

**B&F Committee**

J. Bond, Chair  
A. Grunfeld, Vice Chair  
E. Bakall  
J. Blake  
I. Hall III  
H. Hansen  
G. Koopman  
W. Murray Jr.  
J. Mylne III  
P. Pace  
J. Parker  
R. Wunderlich

**Adjourned Business and  
Finance Committee**

Meeting with Board of Directors\*

**August 20, 2007**

**8:30 a.m. -- Room 2-145**

| Monday, August 20, 2007<br>Meeting Schedule |           |                         |
|---|-----------|-------------------------|
| 7:30-8:30 a.m.                              | Rm. 2-413 | Dirs. Computer Training |
| 8:30 a.m.                                   | Rm. 2-145 | B&F                     |
| 10:00 a.m.                                  | Rm. 2-456 | E&CP                    |
| 12:00 p.m.                                  | Rm. 2-145 | WQ&O                    |
| 1:30 p.m.                                   | Rm. 2-456 | WP&S                    |
| 3:00-4:00 p.m.                              | Rm. 2-413 | Dirs. Computer Training |

**MWD Headquarters Building**

**700 N. Alameda Street**

**Los Angeles, CA 90012**

\* The Metropolitan Water District's Business and Finance Committee meeting is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to the Business and Finance Committee may attend and participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to the Business and Finance Committee will not vote on matters before the Business and Finance Committee.

1. **Opportunity for members of the public to address the committee on matters within the committee's jurisdiction** (As required by Gov. Code § 54954.3(a).)
2. **Approval of the Minutes of the meeting of the Business and Finance Committee held July 9, 2007**
3. **COMMITTEE CHAIR'S REPORT**
4. **MANAGEMENT REPORTS**
  - a. Report of investment activity
  - b. Financial highlights

**5. OTHER MATTERS**

- H. Tax levy for fiscal year 2007/08. (B&F)
  - H-1 Report on list of certified assessed valuations for fiscal year 2007/08 and tabulation of assessed valuations, percentage participation, and vote entitlement of member public agencies as of August 21, 2007. **(To be distributed at meeting)**
  - H-2 Adopt resolution establishing the tax rate for fiscal year 2007/08. **(To be distributed at meeting)**

**6. CONSENT CALENDAR ITEMS — ACTION**

- 7-1** Grant conditional approval for the 100th Fringe Area Annexation to Eastern Municipal Water District and Metropolitan; and adopt resolution of intention to impose water standby charge. (B&F)
- 7-2** Adopt final resolution for annexation and impose water standby charge for the 98th Fringe Area to Eastern Municipal Water District and Metropolitan. (B&F)

**7. OTHER BOARD ITEMS — ACTION**

None

**8. BOARD INFORMATION ITEMS**

None

**9. COMMITTEE ITEMS**

- a. Update on Metropolitan's Business Outreach Program
- b. Oral report on timeline for adoption of the annual budget and recommended rates and charges
- c. Update on Metropolitan's Long Range Finance Plan

**10. FOLLOW-UP ITEMS**

None

**11. FUTURE AGENDA ITEMS**

**12. ADJOURNMENT**

**NOTE:** At the discretion of the committee, all items appearing on this agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the committee.

This committee reviews items and makes a recommendation for final action to the full Board of Directors. Final action will be taken by the Board of Directors. Agendas for the meeting of the Board of Directors may be obtained from the Board Executive Secretary. This committee will not take any final action that is binding on the Board, even when a quorum of the Board is present.

Requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting should be made to the Board Executive Secretary in advance of the meeting to ensure availability of the requested service or accommodation.