

B&F Committee

J. Bond, Chair
A. Grunfeld, Vice Chair
E. Bakall
J. Blake
I. Hall III
H. Hansen
G. Koopman
W. Murray Jr.
J. Mylne III
P. Pace
J. Parker

**Business and Finance
Committee**

Meeting with Board of Directors*

January 8, 2007

8:30 a.m. -- Room 2-145

Monday, January 8, 2007 Meeting Schedule		
7:30-8:30 a.m.	Rm. 2-413	Dirs. Computer Training
8:30 a.m.	Rm. 2-145	B&F
10:00 a.m.	Rm. 2-456	E&CP
12:00 p.m.	Rm. 2-145	WQ&O
1:30 p.m.	Rm. 2-456	WP&S
3:00-4:00 p.m.	Rm. 2-413	Dirs. Computer Training

MWD Headquarters Building • 700 N. Alameda Street • Los Angeles, CA 90012

* The Metropolitan Water District's Business and Finance Committee meeting is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to the Business and Finance Committee may attend and participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to the Business and Finance Committee will not vote on matters before the Business and Finance Committee.

1. **Opportunity for members of the public to address the committee on matters within the committee's jurisdiction** (As required by Gov. Code § 54954.3(a).)
2. **Approval of the Minutes of the meeting of the Budget, Finance, Investment and Insurance Committee held December 11, 2006**
3. **MANAGEMENT REPORTS**
 - a. Report of investment activity
 - b. Financial highlights

4. CONSENT CALENDAR ITEMS — ACTION

- 7-1** Approve (1) Appropriation No. 15444 to pay costs of issuance for Water Revenue Refunding bonds; and (2) Appropriation No. 15445 to pay costs of issuance for Waterworks General Obligation Refunding Bonds through December 31, 2007. (B&F)
- 7-2** Adopt final resolutions for annexation and impose water standby charges for the 94th, 96th, and 97th Fringe Area Annexations to Eastern Municipal Water District and Metropolitan. (B&F)

5. OTHER BOARD ITEMS — ACTION

- 8-1** Determine water revenue requirements; set a public hearing date; and adopt resolutions giving notice of intention to impose rates and charges for fiscal year 2007/08. (B&F) **(To be mailed separately)**
- 8-2** Authorize payment for calendar year 2007 charges for water from the State Water Project under terms of water supply contracts with the Department of Water Resources. (B&F)

6. BOARD INFORMATION ITEMS

None

7. COMMITTEE ITEMS

- a. Presentation of audited financial statements for 2005/06
- b. Quarterly Financial Report

8. FOLLOW-UP ITEMS

None

9. FUTURE AGENDA ITEMS

10. ADJOURNMENT

NOTE: At the discretion of the committee, all items appearing on this agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the committee.

This committee reviews items and makes a recommendation for final action to the full Board of Directors. Final action will be taken by the Board of Directors. Agendas for the meeting of the Board of Directors may be obtained from the Board Executive Secretary. This committee will not take any final action that is binding on the Board, even when a quorum of the Board is present.

Requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting should be made to the Board Executive Secretary in advance of the meeting to ensure availability of the requested service or accommodation.