

**REVISED**

**Budget, Finance, Investment and Insurance Committee**

Meeting with Board of Directors\*

**October 10, 2005**

**11:00 a.m. -- Board Room**

**BFI&I Committee**

- G. Koopman, Chair
- B. Wright, Vice Chair
- L. Dick, Ex Officio
- H. Hansen, Ex Officio
- P. Pace, Ex Officio
- J. Foley, Ex Officio
- J. Blake
- D. Griset
- I. Hall III
- B. Harris
- C. Kwan
- C. Lewis
- J. Mylne III
- T. Tait

Monday, October 10, 2005 Meeting Schedule		
7:00-8:00 a.m.	Rm. 2-413	Dirs. Computer Training
8:00 a.m.*	Rm. 2-145	Audit
9:00 a.m.*	Rm. 2-456	C&L
10:00 a.m.*	Board Room	L&C
11:00 a.m.*	Board Room	BFI&I
1:00 p.m.*	Board Room	E&O
2:00 p.m.*	Board Room	WPQ&R
3:00 p.m.*	Rm. 1-102	Asset Financing
3:00 p.m.*	Board Room	Education
3:30-4:30 p.m.	Rm. 2-413	Dirs. Computer Training

\*Meetings will begin at the posted time, or upon the conclusion of the preceding meeting if the preceding meeting exceeds its scheduled time period.

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**MWD Headquarters Building • 700 N. Alameda Street • Los Angeles, CA 90012**

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\* The Metropolitan Water District's Budget, Finance, Investment and Insurance Committee meeting is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to the Budget, Finance, Investment and Insurance Committee may attend and participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to the Budget, Finance, Investment and Insurance Committee will not vote on matters before the Budget, Finance, Investment and Insurance Committee.

1. **Opportunity for members of the public to address the committee on matters within the committee's jurisdiction (As required by Gov. Code § 54954.3(a).)**
  
2. **Approval of the Minutes of the meeting of the Budget, Finance, Investment and Insurance Committee held September 12, 2005**
  
3. **MANAGEMENT REPORTS**
  - a. Report of investment activity
  - b. Financial highlights

**4. CONSENT CALENDAR ITEMS — ACTION**

None

**5. OTHER BOARD ITEMS — ACTION**

None

**6. BOARD INFORMATION ITEMS**

None

**7. COMMITTEE ITEMS**

Withdrawn

- a. ~~Oral report on rate structure background~~
- b. Oral report on fleet management system and inventory management

**8. COMMITTEE WORKSHOP**

- a. Oral report on debt principles and interest rate swaps

**9. FOLLOW-UP ITEMS**

None

**10. FUTURE AGENDA ITEMS**

**11. ADJOURNMENT**

**NOTE:** At the discretion of the committee, all items appearing on this agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the committee.

This committee reviews items and makes a recommendation for final action to the full Board of Directors. Final action will be taken by the Board of Directors. Agendas for the meeting of the Board of Directors may be obtained from the Executive Secretary. This committee will not take any final action that is binding on the Board, even when a quorum of the Board is present.

Requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting should be made to the Executive Secretary in advance of the meeting to ensure availability of the requested service or accommodation.