

**BFI&I Committee**

G. Koopman, Chair  
B. Wright, Vice Chair  
J. Blake, Ex Officio  
H. Hansen, Ex Officio  
P. Pace, Ex Officio  
J. Foley, Ex Officio  
D. Griset  
I. Hall III  
B. Harris  
C. Kwan  
C. Lewis  
J. Myline III  
T. Tait

**Adjourned Budget, Finance,  
Investment and Insurance  
Committee**

Meeting with Board of Directors\*

**August 16, 2005**

**9:00 a.m. -- Board Room**

Tuesday, August 16, 2005 Meeting Schedule		
7:00-8:00 a.m.	Rm. 2-413	Dirs. Computer Training
8:00 a.m.*	Rm. 2-456	Colorado River
9:00 a.m.*	Board Room	BFI&I
10:00 a.m.*	Board Room	Board Meeting
12:00 p.m.*	Rm. 2-456	CALFED

\*Meetings will begin at the posted time, or upon the conclusion of the preceding meeting if the preceding meeting exceeds its scheduled time period.

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**MWD Headquarters Building • 700 N. Alameda Street • Los Angeles, CA 90012**

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\* The Metropolitan Water District's Budget, Finance, Investment and Insurance Committee meeting is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to the Budget, Finance, Investment and Insurance Committee may attend and participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to the Budget, Finance, Investment and Insurance Committee will not vote on matters before the Budget, Finance, Investment and Insurance Committee.

1. **Opportunity for members of the public to address the committee on matters within the committee's jurisdiction** (As required by Gov. Code § 54954.3(a).)
2. **Approval of the Minutes of the meeting of the Budget, Finance, Investment and Insurance Committee held July 11, 2005**
3. **MANAGEMENT REPORTS**
  - a. Report of investment activity
  - b. Financial highlights

**4. OTHER MATTERS**

5D. Tax levy for fiscal year 2005/06. (BFI&I)

5D-1 Report on list of certified assessed valuations for fiscal year 2005/06 and tabulation of assessed valuations, percentage participation, and vote entitlement of member public agencies as of August 16, 2005. **(To be distributed at meeting)**

5D-2 Adopt resolution establishing the tax rate for fiscal year 2005/06. **(To be distributed at meeting)**

**5. CONSENT CALENDAR ITEMS — ACTION**

None

**6. OTHER BOARD ITEMS — ACTION**

None

**7. BOARD INFORMATION ITEMS**

None

**8. COMMITTEE ITEMS**

None

**9. COMMITTEE WORKSHOP**

a. Oral report on debt principles

**10. FOLLOW-UP ITEMS**

None

**11. FUTURE AGENDA ITEMS**

## 12. ADJOURNMENT

**NOTE:** At the discretion of the committee, all items appearing on this agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the committee.

This committee reviews items and makes a recommendation for final action to the full Board of Directors. Final action will be taken by the Board of Directors. Agendas for the meeting of the Board of Directors may be obtained from the Executive Secretary. This committee will not take any final action that is binding on the Board, even when a quorum of the Board is present.

Requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting should be made to the Executive Secretary in advance of the meeting to ensure availability of the requested service or accommodation.