

● **Board of Directors**  
**Budget, Finance and Investment Committee**

August 19, 2003 Board Meeting

**5E-1**

**Subject**

Report on list of certified assessed valuations for FY 2003/04 and tabulation of assessed valuations, percentage participation, and vote entitlement of member public agencies as of August 19, 2003

**Description**

Although some public agencies operate under a formula of one vote per member, Metropolitan uses a weighted voting system based on assessed valuation. Under § 55 of the MWD Act, each member agency gets one vote for every \$10 million of assessed valuation of property taxable for district purposes. Under § 52 of the MWD Act, assessed valuation is also used to determine how many representatives an agency has on the Metropolitan Board. Each member agency is guaranteed at least one board member, and gets an additional representative for each five percent of assessed valuation of property that it holds within the entire district. As part of the MWD Act, the process of determining assessed valuation is made each August, based on submissions from the auditors of each of the six counties in the Metropolitan service area.

This letter reports the certified assessed valuations for FY 2003/04 and member agency percentage participation, vote and director entitlement ([Attachment 1](#)).

The original certificates of the county auditors for the six counties covering Metropolitan’s area, certifying the FY 2003/04 assessed valuations of all property used for calculating Metropolitan’s 2003/04 vote and director entitlement, are on file in the office of the Controller.

The assessed valuations by the respective county auditors are as follows:

<u>County</u>	<u>Assessed Valuations Taxable by MWD</u>
Los Angeles	\$ 655,507,342,231
Orange	283,569,023,172
Riverside	75,495,419,529
San Bernardino	49,473,453,647
San Diego	240,488,197,282
Ventura	54,929,599,922
<b>Total:</b>	<b>\$1,359,463,035,783</b>

A comparison of FY 2002/03 and FY 2003/04 assessed valuations and percentage of increase is attached for your information ([Attachment 2](#)).

**Policy**


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Metropolitan Water District Act, §§ 52, 55 and 305

**Fiscal Impact**

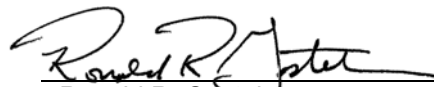
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Not applicable

  
\_\_\_\_\_  
David I. Furukawa  
for Brian G. Thomas  
Chief Financial Officer

8/15/2003

Date

  
\_\_\_\_\_  
Ronald R. Gastelum  
Chief Executive Officer

8/18/2003

Date

**Attachment 1 – Vote and Director Entitlement as of August 19, 2003**

**Attachment 2 – Comparison of Assessed Valuations**

BLA #2355

**The Metropolitan Water District of Southern California  
Assessed Valuations, Percentage Participation, and  
Vote and Director Entitlement of Member Public Agencies  
As of August 19, 2003 \*\*\***

<u>Member Agency</u>	* Assessed Valuation Amount Certified	Percent of Total	** Vote Entitlement	Director Entitlement
Anaheim	\$ 24,710,958,670	1.84%	2,471	1
Beverly Hills	13,152,308,797	0.98%	1,315	1
Burbank	12,116,691,978	0.90%	1,212	1
Calleguas MWD	54,213,350,137	4.04%	5,421	1
Central Basin MWD	76,649,214,171	5.71%	7,665	2
Compton	2,144,742,244	0.16%	214	1
Eastern MWD	29,554,798,394	2.20%	2,955	1
Foothill MWD	8,516,025,410	0.63%	852	1
Fullerton	9,744,027,089	0.73%	974	1
Glendale	15,246,153,374	1.14%	1,525	1
Inland Empire Utilities Agency	48,810,929,179	3.63%	4,881	1
Las Virgenes MWD	12,712,157,697	0.95%	1,271	1
Long Beach	24,114,082,931	1.80%	2,411	1
Los Angeles	260,482,762,084	19.40%	26,048	4
MWD of Orange County	231,109,872,183	17.21%	23,111	4
Pasadena	12,834,530,561	0.96%	1,283	1
San Diego County Water Authority	237,148,863,258	17.66%	23,715	4
San Fernando	1,011,385,760	0.08%	101	1
San Marino	2,848,615,405	0.21%	285	1
Santa Ana	14,617,604,425	1.09%	1,462	1
Santa Monica	15,646,115,548	1.17%	1,565	1
Three Valleys MWD	34,564,602,954	2.57%	3,456	1
Torrance	15,778,697,053	1.18%	1,578	1
Upper San Gabriel Valley MWD	49,168,650,828	3.66%	4,917	1
West Basin MWD	91,360,187,990	6.80%	9,136	2
Western MWD	44,576,447,039	3.32%	4,458	1
<b>TOTAL ASSESSED VALUATIONS WITHIN METROPOLITAN</b>	<b>\$ 1,342,833,775,159</b>	<b>100%</b>	<b>134,282</b>	<b>37</b>

\* The above valuations include only those which have been certified by the County Auditors, in accordance with Section 305 of the Metropolitan Water District Act, Statutes of 1969, as amended. The certified valuations have been reduced to reflect Homeowners' Property Exemptions and do not include areas excluded from Metropolitan.

\*\* Each member of the board shall be entitled to cast one vote for each ten million dollars (\$10,000,000) of assessed valuation of property taxable for district purposes, in accordance with Section 55 of the Metropolitan Water District Act.

\*\*\* Pursuant to Section 52 of the MWD Act (Chapter 781, Stats. 1998), each member agency shall be entitled to one additional representative for each full five percent of the assessed valuation of property taxable for district purposes.

**The Metropolitan Water District of Southern California**  
**Comparison of Assessed Valuations for the Fiscal Years 2002/03 and 2003/04**

<b>Member Agency</b>	<b>2002-2003</b>	<b>2003-2004</b>	<b>Percentage</b>
	<b>Assessed Valuation</b>	<b>Assessed Valuation</b>	<b>Increase</b>
<b>Los Angeles County:</b>			
Beverly Hills	\$ 12,446,823,113	\$ 13,188,407,797	6.0%
Burbank	11,595,849,920	12,219,547,178	5.4%
Glendale	14,294,821,592	15,398,105,455	7.7%
Los Angeles	244,281,129,141	263,051,851,864	7.7%
Pasadena	11,863,054,600	12,964,792,517	9.3%
San Marino	2,679,533,877	2,871,882,005	7.2%
Santa Monica	14,614,634,758	15,721,639,398	7.6%
Long Beach	21,803,232,669	24,399,511,903	11.9%
Torrance	14,914,183,779	15,943,972,398	6.9%
Compton	2,069,602,420	2,200,884,459	6.3%
West Basin MWD	86,466,531,946	92,197,144,467	6.6%
Three Valleys MWD	32,777,597,522	35,100,974,130	7.1%
Foothill MWD	7,935,126,425	8,640,211,010	8.9%
Central Basin MWD	73,034,162,977	77,814,092,392	6.5%
Las Virgenes MWD	11,922,450,220	12,816,680,840	7.5%
Upper San Gabriel Valley MWD	46,397,397,317	49,921,837,808	7.6%
San Fernando	953,208,986	1,026,006,899	7.6%
<b>Total Los Angeles County</b>	<b>610,049,341,262</b>	<b>655,477,542,520</b>	<b>7.4%</b>
<b>Orange County:</b>			
Anaheim	25,357,685,217	24,974,656,686	-1.5%
Santa Ana	13,928,982,238	14,796,868,666	6.2%
Fullerton	9,048,085,227	9,884,388,984	9.2%
MWD of Orange County	216,626,541,354	233,913,108,836	8.0%
<b>Total Orange County</b>	<b>264,961,294,036</b>	<b>283,569,023,172</b>	<b>7.0%</b>
<b>Riverside County:</b>			
Eastern MWD	26,552,967,726	30,174,916,682	13.6%
Western MWD	41,059,474,321	45,320,502,847	10.4%
<b>Total Riverside County</b>	<b>67,612,442,047</b>	<b>75,495,419,529</b>	<b>11.7%</b>
<b>San Bernardino County:</b>			
Inland Empire Utilities Agency	45,043,747,954	49,473,453,647	9.8%
<b>San Diego County:</b>			
San Diego County Water Authority	218,951,247,483	240,485,633,819	9.8%
<b>Ventura County:</b>			
Calleguas MWD	50,644,957,595	54,929,599,922	8.5%
<b>Total Within Metropolitan</b>	<b>1,257,263,030,377</b>	<b>1,359,430,672,609</b>	<b>8.1%</b>
<b>Excluded Areas</b>	<b>30,281,480</b>	<b>32,363,174</b>	<b>6.9%</b>
<b>*Total Taxable by Metropolitan</b>	<b>\$ 1,257,293,311,857</b>	<b>\$ 1,359,463,035,783</b>	<b>8.1%</b>

\* Gross Before HOE