



BF&I Committee

- J. Castro, Chair
- J. Blake, Vice Chair
- H. Ball
- W. Bannister
- G. Brown
- J. Edwards
- T. Grandsen
- H. Hansen
- B. Herman
- C. Lewis
- H. Mejia
- G. Morse
- J. Rez
- W. Troxel
- P. Pace (Ex Officio)
- W. Luddy (Ex Officio)
- J. Foley (Ex Officio)
- T. Coughran (Ex Officio)

Adjourned Budget, Finance and Investment Committee

Meeting with Board of Directors*

August 19, 2002

2:30 p.m. -- Room 2-456

Monday, August 19, 2002 Meeting Schedule		
8-8:30 a.m.	Rm. 2-413	Dirs. Computer Training
8:30 a.m.	Board Room	E&O
10:00 a.m.	Board Room	WPQ&R
11:30 a.m.	Rm. 2-456	LC&P
1:00 p.m.	Rm. 2-145	ARE&IP
2:30 p.m.	Rm. 2-456	BF&I
3-3:30 p.m.	Rm. 2-413	Dirs. Computer Training

MWD Headquarters Building • 700 N. Alameda Street • Los Angeles, CA 90012

* The Metropolitan Water District's Budget, Finance and Investment Committee meeting is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to the Budget, Finance and Investment Committee may attend and participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to the Budget, Finance and Investment Committee will not vote on matters before the Budget, Finance and Investment Committee.

- 1. Opportunity for members of the public to address the committee on matters within the committee's jurisdiction (As required by Gov. Code § 54954.3(a).)**

- 2. Approval of the Minutes of the meeting of the Budget, Finance and Investment Committee held July 8, 2002**

- 3. MANAGEMENT REPORTS**
 - a. Report of investment activity
 - b. Financial highlights

4. OTHER MATTERS

5F. Tax levy for fiscal year 2002/03. (BF&I)

5F-1 Report on list of certified assessed valuations for fiscal year 2002/03 and tabulation of assessed valuations, percentage participation, and vote entitlement of member public agencies as of August 20, 2002. **(To be distributed at meeting)**

5F-2 Adopt resolution establishing the tax rate for fiscal year 2002/03. **(To be distributed at meeting)**

5. CONSENT CALENDAR ITEMS - ACTION

8-4 Approve amendments to Metropolitan's Administrative Code provisions relating to savings plans and deferred compensation plan. (BF&I)

6. OTHER BOARD ITEMS - ACTION

9-2 Adopt (1) Second Supplemental Resolution to Resolution 8386 relating to the issuance of Waterworks General Obligation Refunding Bonds; and (2) authorize Appropriation No. 15396 in the amount of \$300,000 to pay the costs of issuance. (BF&I)

7. BOARD INFORMATION ITEMS

None

8. COMMITTEE ITEMS

a. Annual report of payment of claims for lost bonds or coupons

9. FOLLOW-UP ITEMS

None

10. FUTURE AGENDA ITEMS

11. ADJOURNMENT

NOTE: At the discretion of the committee, all items appearing on this agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the committee.

This committee reviews items and makes a recommendation for final action to the full Board of Directors. Final action will be taken by the Board of Directors. Agendas for the meeting of the Board of Directors may be obtained from the Executive Secretary. This committee will not take any final action that is binding on the Board, even when a quorum of the Board is present.