



BF&I Committee

- J. Castro, Chair
- J. Blake, Vice Chair
- H. Ball
- W. Bannister
- G. Brown
- J. Edwards
- T. Grandsen
- H. Hansen
- B. Herman
- C. Lewis
- H. Mejia
- G. Morse
- J. Rez
- P. Swan
- W. Troxel
- P. Pace (Ex Officio)
- W. Luddy (Ex Officio)
- J. Foley (Ex Officio)

Budget, Finance and Investment Committee

Meeting with Board of Directors*

May 13, 2002

10:00 a.m. -- Room 2-145

Monday, May 13, 2002 Meeting Schedule		
8-8:30 a.m.	Rm. 2-413	Dirs. Computer Training
8:30 a.m.	Rm. 2-456	E&O
10:00 a.m.	Rm. 2-145	BF&I
11:15 a.m.	Rm. 2-456	WPQ&R
1:00 p.m.	Rm. 2-145	ARE&IP
2:30 p.m.	Rm. 2-456	LC&P
3-3:30 p.m.	Rm. 2-413	Dirs. Computer Training

MWD Headquarters Building • 700 N. Alameda Street • Los Angeles, CA 90012

* The Metropolitan Water District’s Budget, Finance and Investment Committee meeting is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to the Budget, Finance and Investment Committee may attend and participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to the Budget, Finance and Investment Committee will not vote on matters before the Budget, Finance and Investment Committee.

- 1. Opportunity for members of the public to address the committee on matters within the committee's jurisdiction (As required by Gov. Code § 54954.3(a).)**

- 2. Approval of the Minutes of the meetings of the Budget, Finance and Investment Committee held April 8 and 16, 2002**

- 3. MANAGEMENT REPORTS**
 - a. Report of investment activity
 - b. Financial highlights

- 4. CONSENT CALENDAR ITEMS - ACTION**

None

5. OTHER BOARD ITEMS - ACTION

- 9-1** Adopt resolution to impose and extend a water standby charge for fiscal year 2002/03. (BF&I)

6. BOARD INFORMATION ITEMS

None

7. COMMITTEE ITEMS

- a. Oral report on the 401(k) and 457 Plans
- b. Oral report on long-term financing plan
- c. Oral report on asset replacement funding methodology and guidelines for intended use of unreserved fund balances

8. FOLLOW-UP ITEMS

None

9. FUTURE AGENDA ITEMS

10. ADJOURNMENT

NOTE: At the discretion of the committee, all items appearing on this agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the committee.

This committee reviews items and makes a recommendation for final action to the full Board of Directors. Final action will be taken by the Board of Directors. Agendas for the meeting of the Board of Directors may be obtained from the Executive Secretary. This committee will not take any final action that is binding on the Board, even when a quorum of the Board is present.