

Audit Subcommittee

J. Rez, Chair
T. Grandsen, Vice Chair
J. Blake
J. Edwards
A. Fellow
B. Harris
J. Parker
G. Peterson
P. Pace (Ex Officio)
W. Luddy (Ex Officio)
J. Foley, Ex Officio

Audit Subcommittee

Meeting with Board of Directors*

April 16, 2002

8:30 a.m. -- Room 2-145

Tuesday, April 16, 2002 Meeting Schedule		
8-8:30 a.m.	Rm. 2-413	Dir's. Computer Training
8:30 a.m.	Rm. 2-145	Audit
10:00 a.m.	Rm. 2-456	BF&I
11:30 a.m.	Rm. 2-145	R&E
1:00 p.m.	Board Room	Executive

MWD Headquarters Building • 700 N. Alameda Street • Los Angeles, CA 90012

*The Metropolitan Water District's Audit Subcommittee meeting is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to the Audit Subcommittee may attend and participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the subcommittee as advisory to the Board, members of the Board who are not assigned to the Audit Subcommittee will not vote on matters before the Audit Subcommittee.

1. **Opportunity for members of the public to address the subcommittee on matters within the subcommittee's jurisdiction** (As required by Gov. Code § 54954.3(a).)
2. **Approval of the Minutes of the meeting of the Audit Subcommittee held January 15 and February 19, 2002**
3. **MANAGEMENT REPORT**
 - a. Interim General Auditor's monthly activity report
4. **CONSENT CALENDAR ITEMS**
 - a. Approve amendments to Administrative Code for changes regarding the Audit Department. (Audit, Exec.)

5. SUBCOMMITTEE ITEMS

- a. Discussion and approval of Audit Charter
- b. Operational audit methodology

6. SUBCOMMITTEE CHAIR'S REPORT

7. FUTURE AGENDA ITEMS

- a. 2002/03 Audit Plan

8. ADJOURNMENT

NOTE: At the discretion of the subcommittee, all items appearing on this agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the subcommittee.

This subcommittee reviews items and makes a recommendation for final action to the Executive Committee which shall make further recommendations for action to the full Board of Directors. Final action will be taken by the Board of Directors. Agendas for the meeting of the Board of Directors may be obtained from the Executive Secretary. This subcommittee will not take any final action that is binding on the Board, even when a quorum of the Board is present.