



BF&I Committee

- J. Castro, Chair
- J. Blake, Vice Chair
- H. Ball
- W. Bannister
- G. Brown
- J. Edwards
- T. Grandsen
- H. Hansen
- B. Herman
- C. Lewis
- H. Mejia
- G. Morse
- J. Rez
- P. Swan
- W. Troxel
- P. Pace (Ex Officio)
- W. Luddy (Ex Officio)
- J. Foley (Ex Officio)

Budget, Finance and Investment Committee

Meeting with Board of Directors*

March 11, 2002

10:00 a.m. -- Room 2-145

Monday, March 11, 2002 Meeting Schedule		
8-8:30 a.m.	Rm. 2-413	Dirs. Computer Training
8:30 a.m.	Rm. 2-456	E&O
10:00 a.m.	Rm. 2-145	BF&I
11:30 a.m.	Rm. 2-456	LC&P
1:00 p.m.	Rm. 2-145	ARE&IP
2:30 p.m.	Rm. 2-456	WPQ&R
3-3:30 p.m.	Rm. 2-413	Dirs. Computer Training

MWD Headquarters Building • 700 N. Alameda Street • Los Angeles, CA 90012

* The Metropolitan Water District's Budget, Finance and Investment Committee meeting is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to the Budget, Finance and Investment Committee may attend and participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to the Budget, Finance and Investment Committee will not vote on matters before the Budget, Finance and Investment Committee.

- 1. Opportunity for members of the public to address the committee on matters within the committee's jurisdiction (As required by Gov. Code § 54954.3(a).)**

- 2. Approval of the Minutes of the meeting of the Budget, Finance and Investment Committee held February 11, 2002**

- 3. MANAGEMENT REPORTS**
 - a. Report of investment activity
 - b. Financial highlights

- 4. CONSENT CALENDAR ITEMS - ACTION**

None

5. OTHER BOARD ITEMS - ACTION

- 9-1** Adopt (1) recommended water rates and charges; (2) resolutions to impose charges, for fiscal year 2002/03; (3) authorize \$693,000 for the modification of the Water Information System to support the information and invoicing requirements of the new rate structure; and (4) approve changes to the Administrative Code to support the implementation of the approved rates and charges. (BF&I)
- 9-2** Approve Metropolitan's Annual Statement of Investment Policy and delegate authority to the Treasurer to make investments on behalf of Metropolitan. (BF&I)

6. BOARD INFORMATION ITEMS

None

7. COMMITTEE ITEMS

None

8. FOLLOW-UP ITEMS

None

9. FUTURE AGENDA ITEMS

10. ADJOURNMENT

NOTE: At the discretion of the committee, all items appearing on this agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the committee.

This committee reviews items and makes a recommendation for final action to the full Board of Directors. Final action will be taken by the Board of Directors. Agendas for the meeting of the Board of Directors may be obtained from the Executive Secretary. This committee will not take any final action that is binding on the Board, even when a quorum of the Board is present.