

BF&I Committee

J. Castro, Chair
J. Blake, Vice Chair
H. Ball
W. Bannister
G. Brown
J. Edwards
T. Grandsen
H. Hansen
B. Herman
C. Lewis
H. Mejia
G. Morse
J. Rez
P. Swan
W. Troxel
P. Pace (Ex Officio)
W. Luddy (Ex Officio)
J. Foley (Ex Officio)

**Budget, Finance and Investment
Committee**

Meeting with Board of Directors*

January 7, 2002

10:00 a.m. -- Room 2-456

Monday, January 7, 2002 Meeting Schedule		
8-8:30 a.m.	Rm. 2-413	Dirs. Computer Training
8:30 a.m.	Rm. 2-145	E&O
10:00 a.m.	Rm. 2-456	BF&I
11:30 a.m.	Rm. 2-145	LC&P
1:00 p.m.	Rm. 2-456	ARE&IP
2:30 p.m.	Rm. 2-145	WPQ&R
3-3:30 p.m.	Rm. 2-413	Dirs. Computer Training

MWD Headquarters Building • 700 N. Alameda Street • Los Angeles, CA 90012

* The Metropolitan Water District's Budget, Finance and Investment Committee meeting is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to the Budget, Finance and Investment Committee may attend and participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to the Budget, Finance and Investment Committee will not vote on matters before the Budget, Finance and Investment Committee.

1. **Opportunity for members of the public to address the committee on matters within the committee's jurisdiction** (As required by Gov. Code § 54954.3(a).)
2. **Committee Chairman's Monthly Activity Report**
3. **Approval of the Minutes of the meeting of the Audit, Budget and Finance Committee held December 10, 2001**
4. **MANAGEMENT REPORTS**
 - a. Report of investment activity
 - b. Financial highlights

5. CONSENT CALENDAR ITEMS - ACTION

- 8-4** Adopt six resolutions pertaining to property taxes for new redevelopment projects in the counties of Los Angeles, Orange and San Bernardino. (BF&I)

6. OTHER BOARD ITEMS - ACTION

- 9-1** Apportionment of revenues and setting of water rates and charges to raise firm revenues, and adopt resolutions giving notice of intention to impose rates and charges. (BF&I)

7. BOARD INFORMATION ITEMS

None

8. COMMITTEE ITEMS

None

9. FOLLOW-UP ITEMS

None

10. FUTURE AGENDA ITEMS

11. ADJOURNMENT

NOTE: At the discretion of the committee, all items appearing on this agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the committee.

This committee reviews items and makes a recommendation for final action to the full Board of Directors. Final action will be taken by the Board of Directors. Agendas for the meeting of the Board of Directors may be obtained from the Executive Secretary. This committee will not take any final action that is binding on the Board, even when a quorum of the Board is present.