

● **Board of Directors**
Audit, Budget and Finance Committee

August 20, 2001 Board Meeting

6F-1

Subject

Report on list of certified assessed valuations for fiscal year 2001/02 and tabulation of assessed valuations, percentage participation, and vote entitlement of member public agencies as of August 20, 2001

Description

This letter reports the certified assessed valuations for FY 2001/02 and member agency percentage participation, vote and director entitlement ([Attachment 1](#)).

The original certificates of the county auditors for the six counties covering Metropolitan’s area, certifying the FY 2001/02 assessed valuations of all property used for calculating Metropolitan’s tax, are on file in the office of the Controller.

The assessed valuations by the respective county auditors are as follows:

County	Assessed Valuations Taxable by MWD
Los Angeles	\$ 575,672,408,275
Orange	244,198,755,076
Riverside	60,581,719,053
San Bernardino	41,181,056,748
San Diego	200,823,088,788
<u>Ventura</u>	<u>46,806,462,554</u>
Total:	<u>\$1,169,263,490,494</u>

A comparison of FY 2000/01 and FY 2001/02 assessed valuations and percentage of increase or decrease is attached for your information ([Attachment 2](#)).

Since FY 1988/89, assessed values for utility properties have been valued separately and excluded from Metropolitan’s tax rate areas. However, assessed values on these properties are collected in countywide tax rate areas for each county and taxed at a uniform county rate. The tax proceeds are allocated to all taxing agencies in the county using a formula intended to preclude any significant increase or reduction in tax revenue to the taxing agencies.

Policy

Metropolitan Water District Act Sections 52, 55 and 305.

Fiscal Impact

Not applicable



Brian G. Thomas
Chief Financial Officer

8/15/2001
Date



Ronald R. Gastelum
Chief Executive Officer

8/17/2001
Date

Attachment 1 – Vote and Director Entitlement as of August 20, 2001

Attachment 2 – Comparison of Assessed Valuations

BLA # 1208

Assessed Valuations, Percentage Participation, and
Vote and Director Entitlement of Member Public Agencies of
The Metropolitan Water District of Southern California
As of August 20, 2001 ***

<u>Member Agency</u>	* Assessed Valuation <u>Amount Certified</u>	Percent <u>of Total</u>	** Vote <u>Entitlement</u>	Director <u>Entitlement</u>
Anaheim	\$ 21,586,539,661	1.87%	2,159	1
Beverly Hills	11,832,948,080	1.02%	1,183	1
Burbank	10,605,422,171	0.92%	1,061	1
Calleguas MWD	46,109,547,245	4.00%	4,611	1
Central Basin MWD	68,048,222,558	5.90%	6,805	2
Compton	1,929,744,916	0.17%	193	1
Eastern MWD	23,138,845,310	2.01%	2,314	1
Foothill MWD	7,281,032,849	0.63%	728	1
Fullerton	8,220,124,738	0.71%	822	1
Glendale	13,529,491,445	1.17%	1,353	1
Inland Empire Utilities Agency	40,563,485,634	3.52%	4,056	1
Las Virgenes MWD	11,011,086,546	0.95%	1,101	1
Long Beach	20,447,635,794	1.77%	2,045	1
Los Angeles	227,767,670,362	19.75%	22,777	4
MWD of Orange County	198,271,146,799	17.20%	19,827	4
Pasadena	10,980,432,772	0.95%	1,098	1
San Diego County Water Authority	197,612,285,193	17.14%	19,761	4
San Fernando	875,264,844	0.08%	88	1
San Marino	2,503,890,443	0.22%	250	1
Santa Ana	12,908,647,281	1.12%	1,291	1
Santa Monica	13,434,099,232	1.17%	1,344	1
Three Valleys MWD	30,242,353,104	2.62%	3,024	1
Torrance	14,069,716,589	1.22%	1,407	1
Upper San Gabriel Valley MWD	42,964,083,620	3.73%	4,296	1
West Basin MWD	80,860,728,741	7.01%	8,086	2
Western MWD	36,272,496,185	3.15%	3,627	1
TOTAL ASSESSED VALUATIONS WITHIN DISTRICT	\$ 1,153,066,942,112	100.00%	115,307	37

* The above valuations include only those which have been certified by the County Auditors, in accordance with Section 305 of the Metropolitan Water District Act, Statutes of 1969, as amended. The certified valuations have been reduced to reflect Homeowner's Property Exemptions and do not include areas excluded from the District.

** Each member of the board shall be entitled to cast one vote for each ten million dollars (\$10,000,000) of assessed valuation of property taxable for district purposes, in accordance with Section 55 of the Metropolitan Water District Act.

*** Pursuant to Section 52 of the MWD Act (Chapter 781, Stats. 1998), each member agency shall be entitled to one additional representative for each full 5 percent of the assessed valuation of property taxable for district purposes.

**The Metropolitan Water Metropolitan of Southern California
Comparison of Assessed Valuations for the Fiscal Years 2000/2001 and 2001/2002**

Member Agency	2000/2001 Assessed Valuation	2001/2002 Assessed Valuation	Percentage of Increase or (Decrease)
Los Angeles County:			
Beverly Hills	\$ 10,391,087,362	\$ 11,869,286,480	14.2%
Burbank	10,238,447,409	10,710,767,971	4.6%
Glendale	12,771,190,739	13,683,995,726	7.1%
Los Angeles	215,353,386,475	230,383,139,521	7.0%
Pasadena	10,493,379,846	11,112,422,726	5.9%
San Marino	2,370,714,028	2,527,445,443	6.6%
Santa Monica	12,305,823,672	13,510,820,082	9.8%
Long Beach	19,498,301,080	20,736,701,775	6.4%
Torrance	13,361,292,454	14,237,630,641	6.6%
Compton	1,890,416,044	1,986,758,235	5.1%
West Basin MWD	76,019,192,793	81,709,904,541	7.5%
Three Valleys MWD	29,101,040,460	30,785,820,936	5.8%
Foothill MWD	6,942,051,481	7,407,990,449	6.7%
Central Basin MWD	65,589,267,447	69,244,006,361	5.6%
Las Virgenes MWD	10,375,975,511	11,116,733,962	7.1%
Upper San Gabriel Valley MWD	41,108,543,094	43,732,299,607	6.4%
San Fernando	834,500,070	890,214,879	6.7%
Total Los Angeles County	538,644,609,965	575,645,939,335	6.9%
Orange County:			
Anaheim	19,777,758,509	21,841,271,778	10.4%
Santa Ana	12,136,827,071	13,077,488,493	7.8%
Fullerton	7,794,959,627	8,354,120,362	7.2%
MWD of Orange County	184,272,179,226	200,925,874,443	9.0%
Total Orange County	223,981,724,433	244,198,755,076	9.0%
Riverside County:			
Eastern MWD	21,443,457,205	23,672,067,038	10.4%
Western MWD	33,338,382,136	36,909,652,015	10.7%
Total Riverside County	54,781,839,341	60,581,719,053	10.6%
San Bernardino County:			
Inland Empire Utilities Agency	37,863,827,004	41,181,056,748	8.8%
San Diego County:			
San Diego County Water Authority	183,199,083,399	200,820,917,358	9.6%
Ventura County:			
Calleguas MWD	42,997,562,333	46,806,462,554	8.9%
Total Within District	1,081,468,646,475	1,169,234,850,124	8.1%
Excluded Areas	27,238,566	28,640,370	5.1%
*Total Taxable by District	\$ 1,081,495,885,041	\$ 1,169,263,490,494	8.1%

* Gross Before HOE