

AB&F Committee

W. Bannister, Chair
J. Rez, Vice Chair
M. Ashley
Ball, Harold W.
G. Battey, Jr.
J. Blake
J. Castro
T. Grandsen
H. Hansen
C. Lewis
E. Little
H. Mejia
G. Morse
P. Swan
W. Troxel
G. Wein
P. Pace (Ex Officio)
G. Peterson (Ex Officio)
W. Luddy (Ex Officio)

**Audit, Budget and Finance
Committee**

Meeting with Board of Directors*

July 9, 2001

10:30 a.m. -- Room 2-456

Monday, July 9, 2001 Meeting Schedule		
8:30 a.m.	Rm. 2-145	EO&RP
10:30 a.m.	Rm. 2-456	AB&F
12:30 p.m.	Rm. 2-145	LC&P
2:30 p.m.	Rm. 2-456	WPQ&R

MWD Headquarters Building

• 700 N. Alameda Street •

Los Angeles, CA 90012

* The Metropolitan Water District's Audit, Budget and Finance Committee meeting is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to the Audit, Budget and Finance Committee may attend and participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to the Audit, Budget and Finance Committee will not vote on matters before the Audit, Budget and Finance Committee.

1. **Additions to the Agenda** (As required by Gov. Code, § 54954.2(b).)
2. **Opportunity for members of the public to address the committee on matters within the committee's jurisdiction** (As required by Gov. Code, § 54954.3(a).)
3. **Committee Chairman's Monthly Activity Report**
4. **Approval of the Minutes of the meeting of the Audit, Budget and Finance Committee held June 11, 2001**

5. MANAGEMENT REPORTS

- a. Report of investment activity.
- b. Financial highlights.
- c. General Auditor's activity.

6. CONSENT CALENDAR ITEMS - ACTION

- 8-5** Authorize payment of contributions to the Six Agency Fund and Colorado River Association – Six Agency Committee. (AB&F)
- 8-6** Authorize payments for State Water Contractors membership dues, Monterey Amendment litigation, State Water Contractors Bay-Delta Fund, and Bay-Delta Urban Fund. (AB&F)

7. OTHER BOARD ITEMS - ACTION

None

8. BOARD INFORMATION ITEMS

- 10-2** Issuance of a Request for Proposal to hire an investment management firm(s) to manage the long-term portion of Metropolitan's investment portfolio. (AB&F)

9. COMMITTEE ITEMS

- a. Directors' expenses for fiscal year 1999-00 and year-to-date fiscal year 2000-01.

10. FOLLOW-UP ITEMS

None

11. FUTURE AGENDA ITEMS

12. ADJOURNMENT

NOTE: At the discretion of the committee, all items appearing on this agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the committee.

This committee reviews items and makes a recommendation for final action to the full Board of Directors. Final action will be taken by the Board of Directors. Agendas for the meeting of the Board of Directors may be obtained from the Executive Secretary. This committee will not take any final action that is binding on the Board, even when a quorum of the Board is present.