

Revised Special Board Meeting

January 16, 2001

3:30 p.m. -- Board Room

Tuesday, January 16, 2001 Meeting Schedule		
12:30 p.m.	Rm. 1-102	Special Budget and Finance
1:30 p.m.	Board Room	Board Workshop
3:30 p.m.	Board Room	Special Board Meeting

MWD Headquarters Building • 700 N. Alameda Street • Los Angeles, CA 90012

1. Call to Order

- (a) Pledge of Allegiance: Director Wesley M. Bannister

2. Roll Call

3. Determination of a Quorum

4. Opportunity for members of the public to address the Board on matters within the Board's jurisdiction. (As required by Gov. Code, § 54954.3(a))

5. OTHER MATTERS

- A. Committee structure and appointments.
- B. Summary on workshop discussion.

6. OTHER BOARD ITEMS (Action)

- 9-3 Adopt (1) Thirteenth Supplemental Resolution to the Master Revenue Bond Resolution authorizing the issuance of Water Revenue Bonds; (2) First Supplemental Resolution to Resolution 8386 to issue Waterworks General Obligation Refunding Bonds; and (3) authorize appropriation of \$925,000 to pay the costs of issuance. (B&F)

Recommendation:

Option #1:

Determine that the issuance of bonds recommended in the letter is exempt from the California Environmental Quality Act (CEQA) by Public Resources Code Section 21080(b)(8) since it is for the purpose of obtaining funds for capital projects necessary to maintain service within existing service areas; and, additionally, it is exempt from CEQA under State CEQA Guidelines 15378(b)(5) since it constitutes the creation of government funding mechanisms which does not involve commitment to any specific project which may result in a potentially significant physical impact on the environment or which will be used to fund projects which have CEQA documentation or which will have CEQA documentation in place prior to construction of any facility or facilities.

Approval of the form of supplemental resolution of the Master Revenue Bond Resolution in order to execute the proposed sale of up to \$100 million of Water Revenue Bonds. Approval of the First Supplemental Resolution to Resolution 8386 to negotiate the sale of up to \$125 million of Waterworks General Obligation Refunding Bonds. Each of the supplemental resolutions will expire on January 31, 2002. Approve General Fund Appropriation No. 15364 against which to charge expenses associated with the sale of bonds. Express intent to reimburse expenses paid from the General Fund from bond proceeds, if deemed appropriate, and authorize the General Manager to effect such reimbursement to the extent permitted under federal laws and regulations in accordance with instructions from bond counsel.

7. ADJOURNMENT

NOTE: At the discretion of the Board, all items appearing on this agenda and all committee agendas, whether or not expressly listed for action, may be deliberated and may be subject to action by the Board.

Each agenda item with a committee designation will be considered and a recommendation may be made by one or more committees prior to consideration and final action by the full Board of Directors. The committee designation appears in parenthesis at the end of the description of the agenda item e.g. (E&O, B&F). Committee agendas may be obtained from the Executive Secretary.