

B&F Committee
W. Bannister, Chair

**Revised Adjourned Budget and
Finance Committee**

Meeting with Board of Directors*

January 8, 2001

1:00 p.m. -- Room 2-145

Monday, January 8, 2001 Meeting Schedule

9:00 a.m.	Rm. 2-456	L&C
10:30 a.m.	Rm. 2-145	E&O
12:00 p.m.	Rm. 2-456	C&L
1:00 p.m.	Rm. 2-145	B&F
2:30 p.m.	Board Room	WP&R

MWD Headquarters Building

700 N. Alameda Street

Los Angeles, CA 90012

* The Metropolitan Water District's Budget and Finance Committee meeting is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to the Budget and Finance Committee may attend and participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to the Budget and Finance Committee will not vote on matters before the Budget and Finance Committee.

1. **Additions to the Agenda** (As required by Gov. Code, § 54954.2(b).)
2. **Opportunity for members of the public to address the committee on matters within the committee's jurisdiction** (As required by Gov. Code, § 54954.3(a).)
3. **Committee Chairman's Monthly Activity Report**
4. **Approval of the Minutes of the meeting of the Budget and Finance Committee held December 11, 2000**
5. **REVIEW OF FINANCIAL STATEMENTS**
 - a. Report of investment activity.
 - b. Financial highlights.

6. CONSENT CALENDAR ITEMS - ACTION

None

7. OTHER BOARD ITEMS - ACTION

- 9-2** Recommended water rates and charges for fiscal year 2001-02 and adopt resolution giving notice of intention to impose charges. (B&F)
- 9-3** Adopt (1) Thirteenth Supplemental Resolution to the Mater Revenue Bond Resolution authorizing the issuance of Water Revenue Bonds; (2) First Supplemental Resolution to Resolution 8386 to issue Waterworks General Obligation Refunding Bonds; and (3) authorize appropriation of \$925,000 to pay the costs of issuance. (B&F)
- 9-4** Authorize payments for State Water Project and Devil Canyon/Castaic Contracts for 2001 statement of charges. (B&F)

8. BOARD INFORMATION ITEMS

None

9. COMMITTEE ITEMS

- a. Future agenda items.

10. FOLLOW-UP ITEMS

None

11. ADJOURN TO MEET WITH WATER PLANNING AND RESOURCES COMMITTEE IN THE BOARD ROOM

**JOINT MEETING OF THE
BUDGET AND FINANCE COMMITTEE
AND THE
WATER PLANNING AND RESOURCES COMMITTEE**

Board Room

2:30 p.m.

12. OTHER BOARD ITEMS - ACTION

9-9 Authorize (1) increase in appropriation from \$2.3 million to \$2.515 million; (2) increase in maximum amount payable with P&D Consultants; and (3) amendment of cost sharing agreement with the Bureau of Land Management for the Cadiz Groundwater Storage and Dry-Year Supply Program. (WP&R, B&F)

Revised 9-10 Approve Definitive Economic Terms and Responsibilities between Metropolitan and Cadiz, Inc. for Cadiz Groundwater Storage and Dry-Year Supply Project. (WP&R, B&F)

NOTE: At the discretion of the committee, all items appearing on this agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the committee.

This committee reviews items and makes a recommendation for final action to the full Board of Directors. Final action will be taken by the Board of Directors. Agendas for the meeting of the Board of Directors may be obtained from the Executive Secretary. This committee will not take any final action that is binding on the Board, even when a quorum of the Board is present.