

Committee Members:

W. Bannister, Chair
L. Kosmont, Vice Chair
G. Battey, Jr.
J. Blake
J. Borenstein
J. Castro
J. Edwards
A. Fellow
H. Hansen
B. Herman
C. Lewis
E. Little
W. McMurray
K. Moret
G. Morse
J. Mylne, III
S. Rascon
P. Swan
G. Tinker
W. Troxel
M. Watton
C. Record, Jr., Ex Officio

**Adjourned Budget and Finance
Committee**

Meeting with Board of Directors*

June 12, 2000

*** 1:00 p.m. -- Room 2-145**

Monday, June 12, 2000 Meeting Schedule		
7:00 a.m.	Room 2-145	Ethics
8:00 a.m.	Room 2-456	Audit
9:30 a.m.	Room 2-145	L&C
*11:30 a.m.	Room 2-456	E&O
* Meeting time approximate – or immediately following L&C Committee		
*1:00 p.m.	Room 2-145	B&F
* Meeting time approximate – or immediately following E&O Committee		
*2:30 p.m.	Room 2-456	WP&R
* Meeting time approximate – or immediately following B&F Committee		
*3:30 p.m.	Room 2-145	Museum Comm.
* Meeting time approximate – or immediately following WP&R Committee		

MWD Headquarters Building • 700 N. Alameda Street • Los Angeles, CA 90012

* The Metropolitan Water District's Budget and Finance Committee meeting is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to the Budget and Finance Committee may attend and participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to the Budget and Finance Committee will not vote on matters before the Budget and Finance Committee.

1. **ADDITIONS TO THE AGENDA** (As required by Gov. Code, § 54954.2(b).)
2. **OPPORTUNITY FOR MEMBERS OF THE PUBLIC TO ADDRESS THE COMMITTEE ON MATTERS WITHIN THE COMMITTEE'S JURISDICTION** (As required by Gov. Code, § 54954.3(a).)
3. **COMMITTEE CHAIRMAN'S MONTHLY ACTIVITY REPORT**
4. **REPORT FROM THE SUBCOMMITTEE ON FINANCIAL POLICIES AND REPORTING**

5. APPROVAL OF THE MINUTES OF THE MEETING OF THE BUDGET AND FINANCE COMMITTEE HELD APRIL 10, 2000

6. REVIEW OF FINANCIAL STATEMENTS

- a. Report of investment activity
- b. Executive financial summary

7. CONSENT CALENDAR ITEMS - ACTION

8-6 Authorize (1) appropriation of \$413,744; and (2) execution of "Advance Funding Agreement Among the Bureau of Reclamation, California Department of Water Resources, Coachella Valley Water District, and Metropolitan Water District of Southern California to Provide Funds to Initiate Preliminary Work Necessary for the Coachella Canal Lining Project." (Appn. 15354) (B&F--Action)

8. OTHER BOARD ITEMS - ACTION

9-1 Approve 2000-01 Annual Budget. (B&F--Action)

9-3 Approve annual Statement of Investment Policy and delegate authority to the Treasurer to make investments on behalf of Metropolitan. (B&F—Action)

9-5 Authorize increase in appropriation from \$2 million to \$2.3 million for the Cadiz Groundwater Storage and Dry-Year Supply Program for preparation of supplemental environmental documentation. (Appn. 15324) (B&F, WP&R—Action)

9-6 Authorize implementation of the Hayfield/Chuckwalla Groundwater Storage Program; and appropriate \$7,375,000 for land acquisition/exchange, environmental documentation, and feasibility studies. (B&F, WP&R—Action)

9. BOARD INFORMATION ITEMS

None

10. COMMITTEE ITEMS

- a. Future agenda items.

11. FOLLOW-UP ITEMS

None

NOTE: At the discretion of the committee, all items appearing on this agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the committee.

This committee reviews items and makes a recommendation for final action to the full Board of Directors. Final action will be taken by the Board of Directors. Agendas for the meeting of the Board of Directors may be obtained from the Executive Secretary. This committee will not take any final action that is binding on the Board, even when a quorum of the Board is present.