

**Adjourned Budget and Finance
Committee Meeting with Board of Directors*****April 10, 2000****12:30 PM**

MWD Headquarters Building • Room 2-145, 2nd Floor • 700 N. Alameda Street • Los Angeles, CA 90012

***The Metropolitan Water District's Budget and Finance Committee meeting is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to the Budget and Finance Committee may attend and participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to the Budget and Finance Committee will not vote on matters before the Budget and Finance Committee.**

- 1. ADDITIONS TO THE AGENDA (As required by Gov. Code, § 54954.2(b).)**
- 2. OPPORTUNITY FOR MEMBERS OF THE PUBLIC TO ADDRESS THE COMMITTEE ON MATTERS WITHIN THE COMMITTEE'S JURISDICTION (As required by Gov. Code, § 54954.3(a).)**
- 3. COMMITTEE CHAIRMAN'S MONTHLY ACTIVITY REPORT**
- 4. APPROVAL OF THE MINUTES OF THE ADJOURNED REGULAR MEETING OF THE BUDGET AND FINANCE COMMITTEE HELD MARCH 13, 2000**
- 5. REVIEW OF FINANCIAL STATEMENTS**
 - a. Report of investment activity
 - b. Executive financial summary
- 6. CONSENT CALENDAR ITEMS - ACTION**
 - 8-1** Approve continuation of investment program with small banks and savings and loans institutions. (B&F--Action)
 - 8-2** Adopt five Resolutions pertaining to property taxes on specific redevelopment projects in the counties of Los Angeles, San Bernardino, and San Diego. (B&F--Action)

- 8-3** Approve amendment to specified sections of the Administrative Code regarding new financial reporting formats. (B&F--Action)

7. OTHER BOARD ITEMS - ACTION

- 9-6 Authorize proceeding with proposed financing options to reduce Metropolitan's debt service cost. (B&F--Action)
[To be mailed separately]

8. BOARD INFORMATION ITEMS

None.

9. COMMITTEE ITEMS

- a. Report from the Subcommittee on Financial Policies and Reporting.
- b. Future agenda items.

10. FOLLOW-UP ITEMS

None.

NOTE: At the discretion of the committee, all items appearing on this agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the committee.

This committee reviews items and makes a recommendation for final action to the full Board of Directors. Final action will be taken by the Board of Directors. Agendas for the meeting of the Board of Directors may be obtained from the Executive Secretary. This committee will not take any final action that is binding on the Board, even when a quorum of the Board is present.