

Quarterly Report

July 19, 1999

To: Budget and Finance Committee

From: General Manager

Submitted by: Lambertus H. Becker
Chief Financial Officer

Subject: Quarterly Report on Changes in Funding Sources for Capital Program
Expenditures

RECOMMENDATION

For information only.

EXECUTIVE SUMMARY

During the quarter ending June 30, 1999, the General Manager authorized the changes shown by **Attachment A** to this letter. These transfers were made to utilize funds resulting from the sale of \$50 million in Waterworks General Obligation Bonds, Election 1966, Series H; to utilize funds resulting from the sale of \$50 million in Water Revenue Bonds, 1997 Authorization, Series C; and were made in accordance with the budgeted Pay-As-You-Go program. The changes were made in compliance with the MWD Act; Board Resolutions authorizing securities sales; Federal tax and U.S. Treasury regulations; tax and non-arbitrage certificates; and/or letters of instructions from bond counsel. The attached listing shows the amounts transferred, fund and appropriation number, project title and the changes in funding sources.

DETAILED REPORT

The General Manager is authorized under Section 5108(d) of the Administrative Code to designate the sources of funds for appropriations to pay Capital program expenditures. The Code requires the General Manager to report any changes in sources of funding from those designated at the time of the Board's approval of the appropriation.

DIF/RHY

Attachment A

Attachment A

ATTACHMENT TO
 CHANGES IN SOURCES OF FUNDING
 MADE FROM APRIL 1, 1999 TO JUNE 30, 1999

CHANGED TO:

ORIGINAL FUNDING SOURCE	APPN - DESCRIPTION	AMOUNT CHANGED	WATERWORKS G. O.BONDS ELECTION 1966, SERIES H FUND 4505	WATER REVENUE BONDS, 1997 SERIES C FUND 4009	PAY AS YOU GO FUND 5001	TOTAL CHANGED
1997 REV BOND FUND 4007	15122 - INLAND FEEDER AREA	7,244,168.00	962,000.00	206,031.19	6,076,136.81	7,244,168.00
	15123 - EASTSIDE RESERVOIR	38,825,159.10		2,965,011.90	35,860,147.20	38,825,159.10
		<u>46,069,327.10</u>	<u>962,000.00</u>	<u>3,171,043.09</u>	<u>41,936,284.01</u>	<u>46,069,327.10</u>