

Date: July 29, 1999

To: BUDGET AND FINANCE COMMITTEE

Robert J. Huntley, Chairman	Claude A. "Bud" Lewis
Larry J. Kosmont, Vice Chair	Edward C. Little
Wesley M. Bannister	Wayne T. McMurray
George E. Battey, Jr.	Katherine W. Moret
James H. Blake	Gary A. Morse
Jeffrey A. Borenstein	John M. Mylne, III
Jorge G. Castro	Glen D. Peterson
James T. Edwards	Sergio Rascon
Anthony R. Fellow	Gordon W. Tinker
Helen Z. Hansen	Wyatt L. Troxel
Bonny L. Herman	Mark W. Watton

From: Executive Secretary

Subject: Meeting of Monday, August 16, 1999, at 12:30 p.m.

Committee Chairman Huntley requests you be present at an adjourned meeting of the Budget and Finance Committee on **Monday, August 16, at 12:30 p.m.** in Committee Room **1-102 (First Floor)**, in the District's Headquarters Building, 700 North Alameda Street, Los Angeles.

Dawn Chin

AGENDA

ADJOURNED BUDGET AND FINANCE COMMITTEE MEETING WITH BOARD OF DIRECTORS*

August 16, 1999

MWD Headquarters Building • Room 1-102, 1st Floor • 700 N. Alameda Street • Los Angeles, CA 90012

*The Metropolitan Water District's Budget and Finance Committee meeting is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to the Budget and Finance Committee may attend and participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to the Budget and Finance Committee will not vote on matters before the Budget and Finance Committee.

1. **ADDITIONS TO THE AGENDA** (As required by Gov. Code, § 54954.2(b).)
2. **OPPORTUNITY FOR MEMBERS OF THE PUBLIC TO ADDRESS THE COMMITTEE ON MATTERS WITHIN THE COMMITTEE'S JURISDICTION** (As required by Gov. Code, § 54954.3(a).)
3. **CHAIRMAN'S MONTHLY ACTIVITY REPORT**
4. **APPROVAL OF THE MINUTES OF THE REGULAR MEETING OF THE BUDGET AND FINANCE COMMITTEE HELD JULY 12, 1999**
5. **REVIEW OF FINANCIAL STATEMENTS**
 - a. Report of investment activity
 - b. Executive financial summary
6. **CONSENT CALENDAR ITEMS - ACTION**

None.

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7. OTHER BOARD ITEMS - ACTION

- 6J. Tax levy for Fiscal Year 1999-2000: (B&F)
- 6J-1 Submitting list of certified Assessed Valuations, and transmitting tabulation of Assessed Valuations, Percentage Participation, and Vote Entitlement of Member Public Agencies. (Copies distributed--Compare with preceding year--Ordered received and filed, Spread on the Minutes, a copy to be sent each Director and to each member public agency).
- 6J-2 Adopt Resolution establishing the tax rate for fiscal year 1999-2000.
- 9-1 Appropriate \$613,000 for marketing expenses for sale of water revenue bonds. (Appn. 15338) (B&F--Action)
- 9-2 Adopt Tenth Supplemental Resolution to the Master Revenue Bond Resolution authorizing the issuance of water revenue bonds. (B&F--Action)

8. BOARD INFORMATION ITEMS

- 10-3 Executive Financial Summary for the month of June. (B&F--Info.)
- 10-4 Status report for the Eastside Reservoir Project for the month ending June 1999. (E&O, B&F--Info.)
[Any discussion of claims will be heard in closed session. Conference with Legal Counsel--Significant Exposure to Litigation (two matters); to be heard in closed session pursuant to Gov. Code § 54956.9(b)]
- 10-5 Status report for the Inland Feeder Project for the month ending June 1999. (E&O, B&F--Info.)
[Any discussion of claims will be heard in closed session. Conference with Legal Counsel--Significant Exposure to Litigation (two matters); to be heard in closed session pursuant to Gov. Code § 54956.9(b)]
- 10-6 Stewardship report on Metropolitan Operations Insurance Program for fiscal year 1998-99. (B&F, L&C--Info.)
- 10-7 June 1999 Variance Report. (B&F--Info.)
- 10-8 Capital Program Variance Reporting, June 1999. (B&F--Info.)

9. COMMITTEE ITEMS

- a. Oral report on Metropolitan's capital financing.

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- b. Quarterly report on changes in funding sources for capital program expenditures.
- c. Future agenda items.

NOTE:

At the discretion of the committee, all items appearing on this agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the committee.

This committee reviews items and makes a recommendation for final action to the full Board of Directors. Final action will be taken by the Board of Directors. Agendas for the meeting of the Board of Directors may be obtained from the Executive Secretary. This committee will not take any final action that is binding on the Board, even when a quorum of the Board is present.