

June 24, 1999

**To: BUDGET AND FINANCE COMMITTEE**

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Glen D. Peterson, Chairman	Robert J. Huntley
Larry J. Kosmont, Vice Chair	Claude A. "Bud" Lewis
Wesley M. Bannister	Edward C. Little
George E. Battey, Jr.	Wayne T. McMurray
James H. Blake	Katherine W. Moret
Jeffrey A. Borenstein	Gary A. Morse
Jorge G. Castro	John M. Mylne, III
James T. Edwards	Sergio Rascon
Anthony R. Fellow	Gordon W. Tinker
Helen Z. Hansen	Wyatt L. Troxel
Bonny L. Herman	Mark W. Watton

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**From: Executive Secretary**

**Subject: Meeting of Monday, July 12, 1999, at 12:30 p.m.**

Committee Chairman Peterson requests you be present at a meeting of the Budget and Finance Committee on **Monday, July 12, at 12:30 p.m.** in Committee Room **1-102 (First Floor)**, in the District's Headquarters Building, 700 North Alameda Street, Los Angeles.

**Dawn Chin**

# AGENDA

## BUDGET AND FINANCE COMMITTEE MEETING WITH BOARD OF DIRECTORS\*

July 12, 1999

12:30 PM

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MWD Headquarters Building • Room 1-102, 1st Floor • 700 N. Alameda Street • Los Angeles, CA 90012

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**\*The Metropolitan Water District's Budget and Finance Committee meeting is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to the Budget and Finance Committee may attend and participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to the Budget and Finance Committee will not vote on matters before the Budget and Finance Committee.**

1.       **ADDITIONS TO THE AGENDA** (As required by Gov. Code, § 54954.2(b).)
  
2.       **OPPORTUNITY FOR MEMBERS OF THE PUBLIC TO ADDRESS THE COMMITTEE ON MATTERS WITHIN THE COMMITTEE'S JURISDICTION** (As required by Gov. Code, § 54954.3(a).)
  
3.       **CHAIRMAN'S MONTHLY ACTIVITY REPORT**
  
4.       **APPROVAL OF THE MINUTES OF THE MEETING OF THE BUDGET AND FINANCE COMMITTEE HELD JUNE 7, 1999**
  
5.       **REVIEW OF FINANCIAL STATEMENTS**
  - a.       Report of investment activity
  - b.       Executive financial summary
  
6.       **CONSENT CALENDAR ITEMS - ACTION**

None

← To Yellow Sheet

7. OTHER BOARD ITEMS - ACTION

- 9-1 Appropriate an additional amount of funds for completion of the Eastside Reservoir Project. (Appn. 15123, No. 44) (E&O, B&F--Action)
- 9-1A Authorize the additional expenditure of \$3,650,000 and execution of change orders for the P-1 Pumping Plant of the Eastside Reservoir Project. (E&O, B&F--Action)

8. BOARD INFORMATION ITEMS

- 10-4 Executive Financial Summary for the month of May. (B&F--Info.)
- 10-5 Audited cash basis financial statements as of March 31, 1999, and the nine months then ended. (B&F, Audit--Info.)
- 10-6 Status report for the Eastside Reservoir Project for the month ending May 1999. (E&O, B&F--Info.)  
**[Any discussion of claims will be heard in closed session. Conference with Legal Counsel--Significant Exposure to Litigation (two matters); to be heard in closed session pursuant to Gov. Code § 54956.9(b)]**
- 10-7 Status report for the Inland Feeder Project for the month ending May 1999. (E&O, B&F--Info.)  
**[Any discussion of claims will be heard in closed session. Conference with Legal Counsel--Significant Exposure to Litigation (two matters); to be heard in closed session pursuant to Gov. Code § 54956.9(b)]**

9. COMMITTEE ITEMS

- a. Future agenda items.

NOTE: At the discretion of the committee, all items appearing on this agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the committee.

This committee reviews items and makes a recommendation for final action to the full Board of Directors. Final action will be taken by the Board of Directors. Agendas for the meeting of the Board of Directors may be obtained from the Executive Secretary. This committee will not take any final action that is binding on the Board, even when a quorum of the Board is present.