

April 16, 1999

**To:** Board of Directors (Budget and Finance Committee--Information)

**From:** General Manager \_\_\_\_\_

**Submitted by:** Lambertus H. Becker  
Chief Financial Officer \_\_\_\_\_

**Subject:** Quarterly Report on Changes in Funding Sources for Capital Program  
Expenditures

**RECOMMENDATION(S)**

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For information only.

**EXECUTIVE SUMMARY**

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During the quarter ending March 31, 1999, the General Manager authorized the changes shown by Attachment A to this letter. These transfers were made to utilize funds resulting from the sale of \$50 million in Waterworks General Obligation Bonds, Election 1966, Series H. The changes were made in compliance with the MWD Act; Board Resolutions authorizing securities sales; Federal tax and U.S. Treasury regulations; tax and non-arbitrage certificates; and/or letters of instructions from bond counsel. The attached listing shows the amounts transferred, fund and appropriation number, project title, and the changes in funding sources.

**DETAILED REPORT**

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The General Manager is authorized under Section 5108(d) of the Administrative Code to designate the sources of funds for appropriations to pay Capital program expenditures. The Code requires the General Manager to report any changes in sources of funding from those designated at the time of the Board's approval of the appropriation.

DIF/RHY

**Attachment 10-6A**

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**CHANGES IN SOURCES OF FUNDING  
FROM JANUARY 1, 1999 TO MARCH 31, 1999**

CHANGED TO:

ORIGINAL FUNDING SOURCE	APPN - DESCRIPTION	AMOUNT CHANGED	WATERWORKS G.O.BONDS, ELECTION 1966, SERIES H FUND 4505	TOTAL CHANGED
1997 REV BOND FUND 4007	15122 - INLAND FEEDER AREA	<u>4,911,007.54</u>	<u>4,911,007.54</u>	<u>4,911,007.54</u>
	TOTAL FUND 4007	<u><u>4,911,007.54</u></u>	<u><u>4,911,007.54</u></u>	<u><u>4,911,007.54</u></u>