March 30, 1999

To: **BUDGET AND FINANCE COMMITTEE**

Larry J. Kosmont, Interim Chairman	Claude A. "Bud" Lewis
Wesley M. Bannister	Edward C. Little
George E. Battey, Jr.	Wayne T. McMurray
James H. Blake	Katherine W. Moret
Anthony R. Fellow	Gary A. Morse
Chester C. Gilbert	John M. Mylne, III
Ted Grandsen	Sergio Rascon
Helen Z. Hansen	Gordon W. Tinker
Bonny L. Herman	Wyatt L. Troxel
Robert J. Huntley	Mark W. Watton

From: **Executive Secretary**

Subject: **Meeting of Monday, April 12, 1999, at 12:30 p.m.**

Committee Chairman Kosmont requests you be present at a meeting of the Budget and Finance Committee on **Monday, April 12, at 12:30 p.m.** in Conference Room **1-102 (First Floor),** in the District's Headquarters Building, 700 North Alameda Street, Los Angeles.

Dawn Chin

← To Yellow Sheet

AGENDA

ADJOURNED BUDGET AND FINANCE COMMITTEE MEETING WITH BOARD OF DIRECTORS*

April 12, 1999

12:30 PM

MWD Headquarters Building • Room 1-102, 1st Floor • 700 N. Alameda Street • Los Angeles, CA 90012

***The Metropolitan Water District's Budget and Finance Committee meeting is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to the Budget and Finance Committee may attend and participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to the Budget and Finance Committee will not vote on matters before the Budget and Finance Committee.**

1. **ADDITIONS TO THE AGENDA** (As required by Gov. Code, § 54954.2(b).)

2. **OPPORTUNITY FOR MEMBERS OF THE PUBLIC TO ADDRESS THE COMMITTEE ON MATTERS WITHIN THE COMMITTEE'S JURISDICTION** (As required by Gov. Code, § 54954.3(a).)

3. **CHAIRMAN'S MONTHLY ACTIVITY REPORT**

4. **APPROVAL OF THE MINUTES OF THE REGULAR MEETING OF THE BUDGET AND FINANCE COMMITTEE HELD MARCH 8, 1999**

5. **REVIEW OF FINANCIAL STATEMENTS**

a. Report of investment activity

b. Executive financial summary

6. **CONSENT CALENDAR ITEMS - ACTION**

8-4 Authorize purchase of an upgrade to the Enterprise Microsoft Office Product Suite at a cost of $605,000. (B&F--Action.)

← **To Yellow Sheet**

8-5 Authorize Stage III work on the System Upgrades for Server & Workstation Program using existing Stage II appropriated funds. (B&F--Action)

7. OTHER BOARD ITEMS - ACTION

None.

8. BOARD INFORMATION ITEMS

10-4 Executive Financial Summary for the month of February. (B&F--Info.)

10-5 Audited Cash Basis Financial Statements as of December 31, 1998, and the six months then ended. (B&F, Sp. Audit--Info.)

10-6 Explanation of service class rate differentials for treatment surcharge. (B&F--Info.)

10-7 Status report for the Eastside Reservoir Project for the month ending February 1999. (E&O, B&F--Info.)
[Any discussion of claims will be heard in closed session. Conference with Legal Counsel--Significant Exposure to Litigation (two matters); to be heard in closed session pursuant to Gov. Code § 54956.9(b)]

10-8 Status report for the Inland Feeder Program for the month ending February 1999. (E&O, B&F--Info.)
[Any discussion of claims will be heard in closed session. Conference with Legal Counsel--Significant Exposure to Litigation (two matters); to be heard in closed session pursuant to Gov. Code § 54956.9(b)]

9. COMMITTEE ITEMS

a. Review of the proposed 1999-2000 budget for the Finance and Business Services Division.

b. Future agenda items.

10. PENDING ITEMS

11-1 1999-2000 Proposed Annual Budget. (B&F)
[To be mailed separately]

← To Yellow Sheet

NOTE: At the discretion of the committee, all items appearing on this agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the committee.

This committee reviews items and makes a recommendation for final action to the full Board of Directors. Final action will be taken by the Board of Directors. Agendas for the meeting of the Board of Directors may be obtained from the Executive Secretary. This committee will not take any final action that is binding on the Board, even when a quorum of the Board is present.