

October 27, 1998

To: BUDGET AND FINANCE COMMITTEE

James H. Blake, Chairman	Claude A. Lewis
Wesley M. Bannister	William G. Luddy
Jorge G. Castro	Dale Mason
Anthony R. Fellow	John M. Mylne, III
Chester C. Gilbert	Langdon W. Owen
Helen Z. Hansen	Glen D. Peterson
Robert J. Huntley	Sergio Rascon
Lois B. Krieger	Gordon W. Tinker
Carol W. Kwan	

From: Executive Secretary

Subject: Meeting of Monday, November 9, 1998, at 12:00 p.m.

Committee Chairman Blake requests you be present at an adjourned meeting of the Budget and Finance Committee on [Monday, November 9, 1998, at 12:00 p.m.](#) in Conference Room [CP311 \(Third Floor\)](#), in the Two California Plaza Building at 350 South Grand Avenue, Los Angeles.

Dawn Chin

AGENDA

ADJOURNED BUDGET AND FINANCE COMMITTEE MEETING WITH BOARD OF DIRECTORS*

November 9, 1998

12:00 PM

Two California Plaza Room 311, Third Floor 350 South Grand Avenue Los Angeles, CA 90071

***The Metropolitan Water District's Budget and Finance Committee meeting is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to the Budget and Finance Committee may attend and participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to the Budget and Finance Committee will not vote on matters before the Budget and Finance Committee.**

- 1. ADDITIONS TO THE AGENDA (As required by Gov. Code, § 54954.2(b).)**

- 2. OPPORTUNITY FOR MEMBERS OF THE PUBLIC TO ADDRESS THE COMMITTEE ON MATTERS WITHIN THE COMMITTEE'S JURISDICTION (As required by Gov. Code, § 54954.3(a).)**

- 3. CHAIRMAN'S MONTHLY ACTIVITY REPORT**

- 4. APPROVAL OF THE MINUTES OF THE ADJOURNED REGULAR MEETING OF THE BUDGET AND FINANCE COMMITTEE HELD OCTOBER 12, 1998**

- 5. REVIEW OF FINANCIAL STATEMENTS**
 - a. Report of investment activity
 - b. Executive financial summary

← To Yellow Sheet

6. CONSENT CALENDAR ITEMS - ACTION

- 7-1 Authorize \$580,000 to repair the Sepulveda Feeder pipeline.
(Appn. 15348) (E&O, B&F--Action)
- 7-2 Adopt Resolution to revise terms for payment of annexation charges established under Resolution 7013 for the Fourteenth Fringe Area Annexation to Eastern Municipal Water District. (B&F, WP&R--Action)

7. OTHER BOARD ITEMS - ACTION

- 8-1 Extend authority to the Ad Hoc Committee to issue Refunding Bonds under Board Resolutions 8386 and 8387. (B&F--Action)
- 8-2 Adopt Ninth Supplemental Resolution to Master Revenue Bond Resolution to authorize issuance of Water Revenue Bonds to retire Commercial Paper Notes. (B&F--Action)

8. BOARD INFORMATION ITEMS

- 9-4 Executive Financial Summary for the month of September. (B&F--Info.)
- 9-5 Letter of the General Manager submitting the September 1998 Variance Report. (B&F--Info.)
- 9-12 Letter of the General Manager transmitting the Operations Division October Update to the 1998 Operating Plan. (E&O, B&F, WP&R--Info.)

9. COMMITTEE ITEMS

- a. Letter of the General Manager reporting on the historical and conversion data for areas annexed on .1875% of assessed valuation maximum tax rate basis. (B&F, WP&R)
- b. Future agenda items.

10. PENDING ITEMS

- 10-1 Letter of the General Manager regarding Revenue Requirements for Fiscal Year 1999-2000. (B&F, WP&R)
- 10-2 Letter of the General Manager regarding Amendment of Metropolitan's State Water Project Contract. (B&F, WP&R)

← To Yellow Sheet

NOTE: At the discretion of the committee, all items appearing on this agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the committee.

This committee reviews items and makes a recommendation for final action to the full Board of Directors. Final action will be taken by the Board of Directors. Agendas for the meeting of the Board of Directors may be obtained from the Executive Secretary. This committee will not take any final action that is binding on the Board, even when a quorum of the Board is present.