



MWD

METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA

9 - 5

January 20, 1998

To: Board of Directors (Budget and Finance Committee--Information)
From: *for* General Manager *Charles J. Mezza*
Submitted by: Lambertus H. Becker *Lambertus H. Becker*
Chief Financial Officer
Subject: Quarterly Report on Changes in Funding Sources for Capital Program Expenditures

RECOMMENDATION(S)

1. For information only.

EXECUTIVE SUMMARY

During the quarter ending December 31, 1997, the General Manager authorized the changes shown by Attachment A to this letter. These transfers were made in accordance with the budgeted Pay-As-You-Go program. The changes were made in compliance with the MWD Act; Board Resolutions authorizing securities sales; Federal tax and U.S. Treasury regulations; tax and non-arbitrage certificates; and/or letters of instructions from bond counsel. The attached listing shows the amounts transferred, fund and appropriation number, project title, and the changes in funding sources.

DETAILED REPORT

The General Manager is authorized under Section 5108(d) of the Administrative Code to designate the sources of funds for appropriations to pay Capital program expenditures. The Code requires the General Manager to report any changes in sources of funding from those designated at the time of the Board's approval of the appropriation.

DIF/RHY

Attachment

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ATTACHMENT TO 9-5
CHANGES IN SOURCES OF FUNDING
MADE FROM OCTOBER 1, 1997 TO DECEMBER 31, 1997

CHANGED TO:

ORIGINAL FUNDING SOURCE	APPN - DESCRIPTION	AMOUNT CHANGED	PAY AS YOU GO FUND 5001	TOTAL CHANGED
1996 REV BOND FUND 4006	15122 - INLAND FEEDER AREA	9,314,116.49	9,314,116.49	9,314,116.49
	15123 - EASTSIDE RESERVOIR PROJECT	24,563,524.81	24,563,524.81	24,563,524.81
	15170 - SEISMIC UPGRADE, DISCHARGE PIPEL/PUMP	472,562.10	472,562.10	472,562.10
	TOTAL FUND 4006	34,350,203.40	34,350,203.40	34,350,203.40