

FILED
by the Board of Directors of
The Metropolitan Water District
of Southern California
at its meeting held

SEP 12 1995



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METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA

Doreen E. Duff
EXECUTIVE SECRETARY

August 30, 1995

To: Board of Directors (Finance and Insurance Committee--Information)
From: General Manager
Subject: Certificate of Achievement for Excellence in Financial Reporting

RECOMMENDATION:

For information only.

John R. Wodraska
General Manager

Submitted by:

Lambertus H. Becker
Lambertus H. Becker
Chief Financial Officer

Concur:

for
John R. Wodraska
John R. Wodraska
General Manager

CGP:jg
CAFR.doc

REPORT:

The Metropolitan Water District has received the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States and Canada (GFOA) for its 1993-94 Comprehensive Annual Financial Report (CAFR). The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by the District and its management. The last time the District received a similar award was for its 1984-85 annual financial report. The award criteria was changed in 1985, and this is the first year that the District has applied for the certificate under the new guidelines. This award is in addition to the GFOA Budget Award the District has received for the last six years.

The CAFR was judged by an impartial panel of government accounting experts to meet the high standards of the GFOA review program including demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

The GFOA is a nonprofit professional association, serving 12,625 government finance professionals, with offices in Chicago, Illinois, and Washington, D.C.