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FILED
by the Board of Directors of
The Metropolitan Water District
of Southern California
at its meeting held

AUG 2 2 1995

EXECUTIVE SECRETARY

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FINAL

~~Preliminary~~

MWD

METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA

August ~~17~~ 17, 1995

To: Board of Directors (Finance and Insurance Committee--Information)

From: General Manager

Subject: Certificates of Assessed Valuations for FY 1995-96 and Table of Member Agency Percentage Participation, Vote Entitlement, and Director Entitlement as of August 22, 1995.

RECOMMENDATION:

For information only.

John R. Wodraska
General Manager

Submitted by:

Lambertus H. Becker
Chief Financial Officer

Concur:

John R. Wodraska
General Manager

taxav
DIF/AMY

EXECUTIVE SUMMARY:

This letter ~~is an estimate~~ reports the ~~of~~ assessed valuations for fiscal year 1995-96 and member agency percentage participation, vote entitlement, and director entitlement. ~~The actual assessed valuations will be reported to the Board upon receipt of the certified assessed valuations from the County Auditors which are due by August 15, 1995.~~

DETAILED REPORT:

This letter ~~is an estimate of~~ reports the assessed valuations for fiscal year 1995-96 and member agency percentage participation, vote entitlement, and director entitlement. ~~The actual assessed valuations will be reported to the Board upon receipt of the certified assessed valuations from the County Auditors which are due by August 15, 1995.~~

The original certificates of the County Auditors for the six counties in which areas of the District lie, certifying the 1995-96 assessed valuations of all property used for calculating the District's tax, ~~will be filed~~ are on file in the office of the Controller.

The ~~estimated~~ assessed valuations by the respective County Auditors are as follows:

County	~~ESTIMATED~~ 1995-96 Assessed Valuations Taxable by MWD	
Los Angeles	~~$461,241,143,000~~	461,633,773,988
Orange	~~168,387,888,000~~	169,879,501,145
Riverside	~~46,221,863,000~~	45,900,679,032
San Bernardino	~~31,064,799,000~~	31,064,799,135
San Diego	~~136,263,983,000~~	136,350,372,819
Ventura	~~31,545,500,000~~	31,580,750,441
Total	~~$874,725,176,000~~	876,409,876,560

A comparison of 1994-95 and 1995-96 assessed valuations and percentage of increase or decrease ~~will be provided~~ is attached for your information. ~~after the certified assessed valuations are received.~~

Since fiscal year 1988-89, assessed values for utility properties have been valued separately and excluded from the District's tax rate areas. However, assessed values on these properties are collected in countywide tax rate areas for each county and taxed at a uniform county rate. The tax proceeds are allocated to all taxing agencies in the county using a formula intended to preclude any significant increase or reduction in tax revenue to the taxing agencies.

Also attached is ~~The~~ the Annual Table of Assessed Valuations, Percentage Participation, Vote and Director Entitlement of Member Public Agencies, as of August 22, 1995~~, also will be provided~~. ~~At this point it does not appear that there will be any~~ There are no changes in Director Entitlement.

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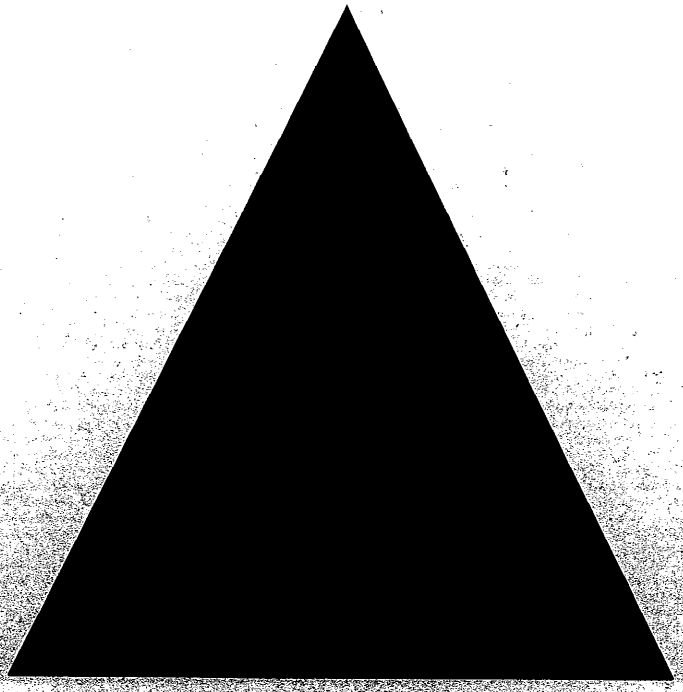

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Assessed Valuations, Percentage Participation, and
Vote and Director Entitlement of Member Public Agencies of
The Metropolitan Water District of Southern California
as of August 22, 1995

Member Agency	Assessed Valuation Amount Certified*	Percent of Total	Vote Entitlement**	Director Entitlement
Anaheim	$ 15,325,648,312	1.78%	1,533	1
Beverly Hills	8,375,248,733	0.97%	837	1
Burbank	8,194,380,062	0.95%	819	1
Calleguas MWD	30,975,174,238	3.60%	3,097	2
Central Basin MWD	55,952,732,613	6.50%	5,595	3
Chino Basin MWD	30,446,926,910	3.54%	3,045	2
Coastal MWD	25,654,581,193	2.98%	2,565	1
Compton	1,555,755,815	0.18%	156	1
Eastern MWD	18,380,609,670	2.14%	1,838	1
Foothill MWD	5,161,463,941	0.60%	516	1
Fullerton	6,162,346,261	0.72%	616	1
Glendale	10,797,880,709	1.25%	1,080	1
Las Virgenes MWD	8,325,610,292	0.97%	833	1
Long Beach	18,296,111,932	2.13%	1,830	1
Los Angeles	183,436,608,072	21.32%	18,344	8
MWD of Orange County	109,357,398,318	12.71%	10,936	5
Pasadena	8,956,408,424	1.04%	896	1
San Diego County Water Authority	133,485,906,312	15.51%	13,349	6
San Fernando	711,263,344	0.08%	71	1
San Marino	1,835,502,992	0.21%	183	1
Santa Ana	10,407,785,183	1.21%	1,041	1
Santa Monica	9,226,602,851	1.07%	923	1
Three Valleys MWD	24,655,777,138	2.87%	2,466	1
Torrance	11,354,283,237	1.32%	1,135	1
Upper San Gabriel Valley MWD	34,855,159,608	4.05%	3,485	2
West Basin MWD	62,207,160,453	7.23%	6,221	3
Western MWD	26,393,605,561	3.07%	2,639	2
TOTAL ASSESSED VALUATIONS WITHIN DISTRICT	$860,487,932,174	100.00%	86,049	51

* The above valuations include only those which have been certified by the County Auditors, in accordance with Section 305 of the Metropolitan Water District Act, Statutes of 1969, as amended. The certified valuations have been reduced to reflect Homeowner's Property Exemptions and do not include areas excluded from the District.

** Each member of the board shall be entitled to cast one vote for each ten million dollars ($10,000,000) of assessed valuation of property taxable for district purposes, in accordance with Section 55 of the Metropolitan Water District Act.