

**MWD**

METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA

October 13, 1992

To: Board of Directors (Finance and Insurance Committee--Information)
From: General Manager
Subject: Quarterly Report on Changes in Funding Sources for Capital Program Expenditures

Report

The General Manager is authorized under Section 5108(d) of the Administrative Code to designate the source of funds for appropriations to pay capital program expenditures. The Code requires the General Manager to report any changes in sources of funding from those designated at the time of the Board's approval of the appropriation.

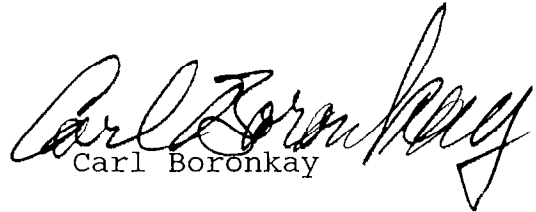
During the quarter ended September 30, 1992, the General Manager authorized the changes shown by Attachment A to this letter. Most of these changes in funding sources were made because of the sale of the 1992 revenue bonds, enabling appropriations to be transferred from the 1991 Revenue Bond, the 1966 G.O. Bond and Pay-As-You-Go funds to the 1992 Revenue Bond Fund. The changes were made in compliance with the MWD Act; Board resolutions authorizing security sales; Federal tax laws and U.S. Treasury regulations; tax and nonarbitrage certificates; and/or letters of instructions from bond counsel. The attached listing shows the amounts transferred, fund and appropriation numbers, project titles, and the changes in funding sources.

Board Committee Assignment

This letter is referred for information to the Finance and Insurance Committee because of its authority concerning the authorization of appropriations, and the form and contents of accounts, financial reports, and financial statements pursuant to Administrative Code Section 2441(d) and (k).

Recommendation

For information only.


Carl Boronkay

RNM/mjw

Attachments

ATTACHMENT A

CHANGES IN SOURCES OF FUNDING
MADE FROM JULY 1, 1992 TO SEPTEMBER 30, 1992

		CHANGED TO:						
ORIGINAL FUNDING SOURCE	APPN - DESCRIPTION	AMOUNT CHANGED	1966 BD CONSTR FUND 08	REV BD CONSTR FUND 20	SERIES G, 1966 FUND 36	REV BD 1991 FUND 56	REV BD 1992 FUND 61	TOTAL CHANGED

PAY-AS-YOU-GO								
FUND 02	631 - CAPITAL PROJECT LESS THAN \$250,000	(113.40)				113.40		113.40
	TOTAL FUND 02	(113.40)				113.40		113.40
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SERIES G, 1966								
FUND 36	528 - ETIWANDA PIPELINE	(507,305.51)				507,305.51		507,305.51
	TOTAL FUND 36	(507,305.51)				507,305.51		507,305.51
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REV BOND 1991								
FUND 56	522 - SKINNER FILTRATION, PLANT DESIGN	(223,965.14)					223,965.14	223,965.14
	527 - JOSEPH JENSEN FILTRATION PLANT	(2,945,001.23)			35,829.57		2,909,171.66	2,945,001.23
	528 - ETIWANDA PIPELINE	(253,715.00)					253,715.00	253,715.00
	546 - REPLACE 75 UNDERGROUND STORAGE TANKS	(54,347.75)			54,347.75			54,347.75
	550 - MODIFICATION DIEMER FILTRATION PLANT	(544,835.00)			295,803.00		249,032.00	544,835.00
	557 - PRELIM STUDY, MILLS PLANT AREA	(552,968.78)	238.87	36,684.95	7,324.89		508,720.07	552,968.78
	560 - PRELIM STUDY EASTSIDE RESERVOIR AREA	(1,865,302.87)			121,325.19		1,743,977.68	1,865,302.87
	577 - COMPUTER BASED CONTROL SYSTEM	(333,500.00)					333,500.00	333,500.00
	599 - WEST VALLEY AREA STUDY	(19,017.69)		19,017.69				19,017.69
	TOTAL FUND 56	(6,792,653.46)	238.87	55,702.64	514,630.40		6,222,081.55	6,792,653.46
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GRAND TOTALS		(7,300,072.37)	238.87	55,702.64	514,630.40	507,418.91	6,222,081.55	7,300,072.37
