



MWD

METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA

9-4

Monthly Financial Report

June 1992

METROPOLITAN WATER DISTRICT

BOARD OF DIRECTORS

GENERAL COUNSEL
(0005)
FRED VENDIG
ASST. GEN. COUNSEL
(0006)
KAREN L. TACHIKI

GENERAL MANAGER
(0001)
CARL BORONKAY

AUDITOR
(0007)
MICHAEL W. HONDORP
ASST. AUDITOR
(0008)
LINZEY W. LINDHOUT

ASSISTANT GENERAL MANAGER
(0004)
MICHAEL J. MCGUIRE

EQUAL EMPLOYMENT OPPORTUNITY OFFICER
(1341)
DOROTHY J. DAVIS

ASSISTANT GENERAL MANAGER
(0002)
RICHARD W. BALCERZAK

ASSISTANT GENERAL MANAGER
(0003)
DUANE L. GEORGESON

EXECUTIVE ASST. TO GENERAL MANAGER
(1576)
N. GREGORY TAYLOR

EXECUTIVE SECRETARY
(0009)
KAREN E. DORFF

PUBLIC AFFAIRS DIVISION
DIRECTOR (0027)
THOMAS M. SPENCER
SR ASST DIR (0028)
JOANN LUNDGREN

LEGISLATIVE REPRESENTATIVE
(0929)
RAYMOND E. CORLEY

PERSONNEL DIVISION
DIRECTOR (0019)
ENRIQUE J. ALVA
ASST DIRECTOR (0020)
STEPHEN C. GREEN

PERSONNEL BRANCH
(0420)
GARY J. BRYANT

EMPLOYEE RELATIONS BRANCH
(1549)
THOMAS B. DAVIS

ADMINISTRATIVE SERVICES DIVISION
DIRECTOR (0032)
GILBERT F. IVEY

OFFICE SERVICES BRANCH
(0164)
DAN SOTO

HEADQUARTERS SERVICES BRANCH
(0257)
BRENDA J. LANTIERI

PURCHASING AND STORES BRANCH
(0579)
KAYE L. MARCHAL

GRAPHIC SERVICES BRANCH
(0481)
RICKY E. LANE

INFORMATION SYSTEMS DIVISION
DIRECTOR (0021)
RONALD E. KENNEDY
ASST DIRECTORS (0022) AND (1921)
JANET E. MAROTT
JAMES D. BRAINERD

USER SERVICES BRANCH
(1927)
(VACANT)

DATA CENTER SERVICES BRANCH
(0151)
TERRY D. HARMAN

TELECOMMUNICATIONS SERVICES BRANCH
(0214)
TERRELL J. RANKIN

PROJECT RESOURCES BRANCH
(0227)
KARLA R. SUMMERVILLE

FINANCE DIVISION
DIRECTOR (0025)
GREG D. LEDDY
ASST DIRECTOR (0026)
LAMBERTUS H. BECKER

CONTROLLER BRANCH
(0544)
DAVID I. FURUKAWA

FINANCIAL SERVICES BRANCH
(1936)
ACTING MANAGER
CHRISTOPHER G. PORTNER

TREASURER BRANCH
(0144)
RICHARD D. SJOBERG

ENVIRONMENTAL COMPLIANCE DIVISION
DIRECTOR (0033)
ROBERTA L. SOLTZ

REG. & LEG. MGMT. BRANCH
(1788)
JOHN E. CLARK

COMPLIANCE IMPLEMENTATION BRANCH
(2098)
JANET J. BELL

RIGHT-OF-WAY AND LAND DIVISION
DIRECTOR (0023)
THOMAS A. DRESCHER
ASST DIRECTOR (0024)
RICHARD F. TRIGGIANI

REAL PROPERTY BRANCH
(0350)
RANDY L. CASE

ENGINEERING BRANCH
(1502)
ASHRAF M. AZMI

OFFICE ENGINEERING BRANCH
(0472)
AHMAD HASSANI

SPECIAL PROJECTS ENGINEERING BRANCH
(1559)
GORDON L. JOHNSON

MATERIALS TESTING & CORROSION BRANCH
(0082)
(VACANT)

FIELD INSPECTION BRANCH
(1751)
SHIGERU FUJIMURA

CONTRACT ADMINISTRATION BRANCH

ENGINEERING DIVISION
CHIEF ENGINEER (0011)
GARY M. SNYDER
ASST CHIEF ENGINEERS (0012) AND (0013)
LOUIS L. TREADWAY
GARY J. HAZEL

QUALITY CONTROL BRANCH
(2122)
A. M. WHITSETT

EASTSIDE RESERVOIR BRANCH
(0092)
DENNIS E. MAJORS

CIVIL ENGINEERING BRANCH
(0173)
WAYNE L. BOUSLEY

ELECTRICAL ENGINEERING BRANCH
(1292)
MICHAEL S. CHAN

MECHANICAL ENGINEERING BRANCH
(1016)
DAVID C. GLEDHILL

STRUCTURAL ENGINEERING BRANCH
(1234)
WALLY M. LIEU

SAFETY OF DAMS AND HYDRAULICS BRANCH
(0150)
NEALSON LEE

OPERATIONS DIVISION
CHIEF OF OPERATIONS (0014)
PAUL R. SINGER
ASST CHIEF OF OPERATIONS (0015) AND (0016)
C. F. VOYLES
JAY W. MALINOWSKI

DESERT BRANCH
(0059)
RAY W. HURD

WESTERN BRANCH
(0066)
MAYNARD L. SIEN

EASTERN BRANCH
(0865)
(VACANT)

OPERATIONS SERVICES BRANCH
(1148)
JOSE R. SANCHEZ, JR.

MAINTENANCE BRANCH
(0794)
JAMES P. KELLY

CONTROL SYSTEMS BRANCH
(0170)
WILLIAM G. KERYAHN

WATER QUALITY DIVISION
DIRECTOR (0029)
EDWARD G. MEANS
ASSOC. DIRECTOR (0030)
MARK D. BEUHLER

CHEMISTRY BRANCH
(0377)
MARSHALL K. DAVIS

MICROBIOLOGY BRANCH
(1012)
ROY L. WOLFE

PURIFICATION BRANCH
(1103)
KEVIN L. WATTIER

RESOURCES DIVISION
DIRECTOR (0010)
DON L. ADAMS
MANAGER, POWER & COLORADO RIVER RESOURCES (0293)
ROBERT W. SCHEMPF

REGIONAL GROUNDWATER RESOURCES BRANCH
(1204)
ANDREW SIENKIEWICZ

RECLAIMED WATER & LOCAL RESOURCE DEVELOPMENT BRANCH
(1278)
JEANNE MARIE BRUNO

SPECIAL PROJECTS BRANCH
(0818)
KRIS HELM

COLORADO RIVER RESOURCES BRANCH
(0876)
JAN MATUSEK

POWER CONTRACTS BRANCH
(0405)
GRANT NELSON

POWER OPERATIONS BRANCH
(0470)
ALBERT H. CHENG

PLANNING DIVISION
DIRECTOR (0017)
F. WILEY HORNE
ASST DIRECTOR (0018)
DEBRA C. MAN

WATER SUPPLY & DEMAND BRANCH
(0985)
GRACE L. CHAN

ADVANCE PLANNING BRANCH
(1914)
WYATT H. WON

ENVIRONMENTAL PLANNING BRANCH
(1165)
KATHLEEN M. KURYSZ

STATE WATER PROJECT & CONSERVATION
DIRECTOR (0031)
TIMOTHY H. QUINN
ASSOC. DIRECTOR (2158)
RICHARD C. CLEMMER

WATER CONSERV. BRANCH
(0183)
MICHAEL D. MOYNIHAN

WATER TRANSFERS & EXCHANGE BRANCH
(1386)
EDWARD J. THORNHILL

STATE WATER PROJECT BRANCH
(0927)
WILLIAM F. MANCINELLI

BAY/DELTA BRANCH
(1175)
STEPHEN N. ARAKAWA

NOTE:
ALL DIVISION HEADS REPORT DIRECTLY TO THE GENERAL MANAGER IN ADDITION TO REPORTING THROUGH THE ASSISTANT GENERAL MANAGERS.

APPROVED: 



MWD

METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA

August 13, 1992

To: Board of Directors
From: General Manager
Subject: Monthly Financial Report

Transmitted herewith is the District's Financial Report for the fiscal year from July 1, 1991 through June 30, 1992.

<u>Controller's Report</u>	<u>Page</u>
Transmittal Letter	1
Balance Sheet	2
Statement of Operations	4
Receipts, Disbursements, and Balances by Fund	6
Budget v. Cost, Cash Basis	7
Supplementary Information:	
Plant Assets	10
Graphs-Actual and Projected Construction Costs	19
Construction Funds Status	23
Operating Equipment, Inventories, Deferred Charges and Credits	24
Tax Levies and Collections	25
Annexation Charges	28
Operation and Maintenance Expense	29
Eligibility of Securities	30
<u>Treasurer's Report</u>	
Transmittal Letter	31
Summary of Cash and Investments	32
Yield Comparisons	33

Carl Boronkay

By: Greg Leddy
Director of Finance



MWD

METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA

August 13, 1992

To: General Manager
From: Controller
Subject: Monthly Financial Report

Transmitted herewith is the Monthly Financial Report as of June 30, 1992. Included in the report are the following statements:

- o Balance Sheet
- o Statement of Operations
- o Statement of Receipts, Disbursements, and Balances by Fund
- o Supplementary Information

There were no appropriations closed in June.

A handwritten signature in cursive script that reads "David I. Furukawa".

David I. Furukawa

Encl.

BALANCE SHEET AS OF JUNE 30, 1992

ASSETS

CASH AND INVESTMENTS		798,117,038.84
ACCOUNTS RECEIVABLE		
Tax Assessments	7,484,590.47	
Annexation Charges	39,526,077.65	
Water Sales	79,692,930.50	
Power Recoveries	3,074,577.55	
Interest Accrued on Investments	8,559,326.26	
Notes Receivable	489,231.14	
Sundry	1,902,850.76	140,729,584.33
INVENTORIES		17,792,609.94
OTHER ASSETS		
Deferred Charges	157,426,365.41	
Feasibility Studies, Reimbursables, etc.	8,075,338.86	
Construction & Right of Way Deposits	3,183,243.00	168,684,947.27
PROPERTY, PLANT AND EQUIPMENT		
Land, Easements & Right of Way		139,725,234.57
Completed Features	1,528,101,134.29	
Work in Progress	585,784,604.97	
Less: Allowance for Depreciation	(391,115,880.37)	1,722,769,858.89
Preoperating Costs - Capitalized	44,594,758.04	
Less: Portion Amortized	(16,958,597.71)	27,636,160.33
Participation Rights - State Fac.	2,086,815,521.50	
Less: Portion Amortized	(998,665,317.00)	1,088,150,204.50
Participation Rights - Other Fac.	28,178,834.00	
Less: Portion Amortized	(600,933.00)	27,577,901.00
Major Operating Equipment	58,130,994.73	
Less: Allowance for Depreciation	(32,033,376.63)	26,097,618.10
TOTAL ASSETS		4,157,281,157.77

BALANCE SHEET AS OF JUNE 30, 1992

LIABILITIES AND EQUITY

ACCOUNTS PAYABLE & ACCRUED EXPENSE

Commercial Paper Notes	60,000,000.00	
Matured Bonds & Coupons not Presented for Payment	2,250,412.58	
Bond Int. Accrued but not Due	29,938,119.94	
Accrued Prem. on Called Bonds (15,250.12)	32,173,282.40	
Participation Rights - State Facilities	61,028,122.00	
State Variable and Minimum OMP&R	121,615,590.00	
Services, Material, etc.	37,916,214.01	
Compensated Absences	16,142,610.10	
Trust Funds	3,654,404.35	
Customer Deposits	8,336,720.00	340,866,942.86

DEFERRED INCOME

Deferred Deliveries of Exchange Water	444,636.69	
Deferred Tax Levies - Current Year	.00	
PERS Employer Credits	22,678,473.00	
Deferred Interest	648,893.71	
Deferred Water Bank Sales	.00	
		23,772,003.40

LONG TERM OBLIGATIONS

Bonds & Notes Payable:		
Colorado River G.O. Bonds - 1931	750,000.00	
1966/69 G.O. Bonds	541,885,000.00	
G.O. Refunding Bonds	139,900,000.00	
Revenue Bonds	368,880,000.00	
Revenue Refunding Bonds	283,215,000.00	1,334,630,000.00

Other Long Term Obligations:

Due to San Diego County Water Authority for First San Diego Aqueduct	563,863.81	
Unamortized Bond Premium	26,353.73	
Unamortized Bond Discount	(19,459,909.28)	
Employees' Deferred Compensation payable	24,079,398.30	
Obligation for Off-Aqueduct Power Facilities	173,165,351.00	
Interest To Be Rebated To IRS	5,677,890.40	184,052,947.96

EQUITY

Contributions	28,550,691.04	
Annexation Commitments	354,474,483.49	
Other Retained Earnings	1,890,934,089.02	2,273,959,263.55

TOTAL LIABILITIES AND EQUITY

4,157,281,157.77

STATEMENT OF OPERATIONS
FISCAL YEAR THROUGH JUNE 30, 1992

GROSS OPERATING INCOME			
Water Sales:	Acre Feet		
Noninterruptible			
Untreated	310,774.4	98,514,835.60	
Treated	813,315.5	208,843,121.95	
Interruptible			
Untreated	481,420.2	54,628,155.70	
Treated	270,480.0	41,406,328.40	
Reclaimed Water	12,917.3	1,085,053.20	
	1,888,907.4	404,477,494.85	
Power Recoveries: (296,558,000 kWh)		13,002,803.58	417,480,298.43
OPERATION AND MAINTENANCE			
Operations		197,139,599.34	
Power and Water Costs		210,913,054.77	408,052,654.11
Operating Income before Amort. & Depr.			9,427,644.32
Amort. of Participation Rights in State Project		75,803,522.00	
Depreciation, Plant		24,105,255.60	99,908,777.60
Operating Income			(90,481,133.28)
OTHER INCOME			
Net Tax Revenues		75,497,340.06	
Interest Earned on Investments		50,825,016.78	
Current Interest Levies - Annexation Commitments		2,017,072.51	
Property Rentals		576,680.23	
Gain on Land Sales			
Earnings on Escrow Accounts		1,120,359.87	
Sundry Revenues		601,661.16	130,638,130.61
INTEREST AND OTHER EXPENSE			
Bond Interest Expense		60,872,397.63	
Adjustment for OAPF Obligation		16,762,326.00	
Arbitrage Rebate Tax		834,662.43	
Sundry Expense		1,422,121.39	79,891,507.45
Income before Annex. Inc. & Prior Years' Adjust.			(39,734,510.12)
ANNEXATION INCOME			
Levies for Uncapitalized Annexation - Principal		130,200.52	
New Annexations - Principal		1,451,289.78	1,581,490.30
ADJUSTMENTS OF PRIOR YEARS' POWER AND WATER COSTS			16,316,872.59
NET INCOME			(21,836,147.23)
RETAINED EARNINGS AT START OF YEAR			2,267,244,719.74
RETAINED EARNINGS TO DATE			2,245,408,572.51

STATEMENT OF OPERATIONS

FISCAL YEAR THROUGH JUNE 30, 1991

GROSS OPERATING INCOME		
Water Sales:	Acres Feet	
Noninterruptible		
Untreated	377,624.9	75,139,105.80
Treated	962,978.1	200,253,480.00
Interruptible		
Untreated	494,392.4	66,361,251.91
Treated	414,972.6	68,871,174.46
Reclaimed Water	14,896.3	1,251,289.20
	2,264,864.3	411,876,301.37
Power Recoveries: (322,765,400 kwh)		15,064,426.33
		426,940,727.70
OPERATION AND MAINTENANCE		
Operations		159,782,844.18
Power and Water Costs		165,839,727.22
		325,622,571.40
Operating Income before Amort. & Depr.		101,318,156.30
Amort. of Participation Rights in State Project		92,082,645.00
Depreciation, Plant		20,108,184.64
		112,190,829.64
Operating Income		(10,872,673.34)
OTHER INCOME		
Net Tax Revenues		75,548,992.48
Interest Earned on Investments		67,196,071.40
Current Interest Levies-Annexation Commitments		2,099,957.27
Property Rentals		492,233.39
Gain on Land Sales		0.00
Earnings on Escrow Accounts		1,832,616.11
Sundry Revenues		459,816.25
		147,629,686.90
INTEREST AND OTHER EXPENSE		
Bond Interest Expense		54,887,920.73
Adjustment for OAPF Obligation		12,702,405.00
Arbitrage Rebate Tax		1,650,595.97
Sundry Expense		5,709,318.23
		74,950,239.93
Income before Annex. Inc. & Prior Years' Adjust.		61,806,773.63
ANNEXATION INCOME		
Levies for Uncapitalized Annexation-Principal		110,337.76
New Annexations-Principal		25,208,961.01
		25,319,298.77
ADJUSTMENT OF PRIOR YEARS' POWER AND WATER COSTS		(4,581,509.20)
NET INCOME		82,544,563.20
RETAINED EARNINGS AT START OF YEAR		2,184,700,156.54
RETAINED EARNINGS TO DATE		2,267,244,719.74

STATEMENT OF RECEIPTS, DISBURSEMENTS, AND BALANCES
 JULY 1, 1991 THROUGH JUNE 30, 1992

	TOTAL ALL FUNDS	WATER REVENUE FUND	O & M FUND	REV. BOND/NOTE I&P/OPTIONAL REDEMP. FUNDS	REVENUE RESERVE FUND
BALANCES - START OF PERIOD					
CASH AND INVESTMENTS	789,097,407.17		71,995,108.71	12,689,997.21	18,433,200.00
RECEIPTS					
Net Tax Collections	83,571,913.41				
Water Sales	379,805,160.85	379,805,160.85			
Power Recoveries	10,867,810.64		10,867,810.64		
Interest on Investments	56,836,290.68	34,482.63	3,334,269.22	860,321.99	2,000,829.90
Bond Sales/CP Sales	289,107,035.80				
Other Collections	2,908,465.49		1,197,845.30		
TOTAL RECEIPTS	823,096,676.87	379,839,643.48	15,399,925.16	860,321.99	2,000,829.90
INTER-FUND TRANSFERS		(379,839,643.48)	380,753,199.92	46,639,148.00	9,466,170.10
REIMBURSEMENTS					
Operation & Maintenance	2,816,143.25		2,816,143.25		
Operating Equipment	1,553.50				
Inventories					
Construction	9,109,870.72				
Interest & Premium on Bonds	1,291,016.08			1,291,016.08	
TOTAL REIMBURSEMENTS	13,218,583.55		2,816,143.25	1,291,016.08	
DISBURSEMENTS					
Operation & Maintenance	204,038,904.22		204,038,904.22		
Operating Equipment (Net)	3,853,869.47				
Invent. & Undistr. Payroll (Net)	(4,198,613.75)				
Construction	206,475,313.88				
DWR - Capital Payments	118,425,880.00				
DWR - Minimum O&M	80,938,683.00		80,938,683.00		
Off Aqueduct Facilities	101,850,476.00		39,339,644.00		
CRA - Power	28,036,911.98		28,036,911.98		
SWC - Variable Power	15,609,898.00		15,609,898.00		
SWC - Credit	(60,885,020.07)		(24,679,059.75)		
DWR - Water Bank	40,013,178.00		40,013,178.00		
To SDCWA - 1st Aqueduct	214,658.64				
Debt Service on MWD Bonds	96,003,206.54			36,260,576.00	
Net Book Losses on Investment Transactions					
TOTAL DISBURSEMENTS	830,377,345.91		383,298,159.45	36,260,576.00	
TRUST ACCOUNT TRANSACTIONS (NET)	3,081,717.16				
BALANCES - END OF PERIOD					
CASH AND INVESTMENTS	798,117,038.84		87,666,217.59	25,219,907.28	29,900,200.00

REVENUE REMAINDER FUND	GENERAL FUND	PNY-RS-YOU- GO FUND	WATER RATE STAB. FUND	WATER TREATMENT SURCHARGE STAB. FUND	SPECIAL TAX FUND	STATE CONTRACT FUND	1931 BOND 1&R FUND	1966 BOND 1&P/ OPTIONAL REDEMP. FUNDS	1965 BOND CONSTR. FUND	REVOLVING CONSTR. FUND	REVENUE BOND CONSTR. FUND	EXCESS EARNINGS FUND	IRON HT TRUST FUND	EMP. DEFERRED COMP. FUND	SPN JORQUIN RESV. FUND	COML. PAPER NOTE CONSTR.	COML. PAPER NOTE PAYMENT
116,236,118.74	15,093,326.63	50,002,747.78	201,153,407.09	13,154,625.10		58,501,654.89	253,077.69	25,313,074.63	33,619,676.32	80,360,957.69	332,280.43	5,637,565.33	3,614,427.14	21,091,220.71	105,934.74	60,008,205.35	1,500,000.00
					0,038,718.39	20,388,948.14	507,106.11	54,637,140.77									
5,060,142.98	680,531.00	1,961,885.81	18,003,168.09	1,430,368.94	12,002.36	2,456,198.00	14,178.84	1,266,365.26	982,617.23	5,276,315.19	10,642,873.24 289,107,025.80	406,795.93	38.18	1,720,381.77	14,742.47	644,338.36	33,443.29
	1,482,665.87	55,251.94									172,702.38						
5,060,142.98	2,163,196.87	2,017,137.75	18,003,168.09	1,430,368.94	0,050,720.75	22,045,146.14	521,284.95	55,903,506.08	982,617.23	5,449,017.57	299,749,908.04	406,795.93	38.18	1,720,381.77	14,742.47	644,338.36	33,443.29
(7,948,389.16)	32,999,082.00	18,030,953.04	(72,391,203.56)	(14,584,994.04)	(8,050,720.75)	122,101,299.46	59,000.00	(123,951.83)		(117,535,457.72)	(10,809,944.61)	123,951.83	235,000.00			(139,000.00)	1,015,500.00
	1,553.50																
	6,920,482.39	122,677.86							2,033,876.32		28,355.86					4,480.29	
	6,922,035.89	122,677.86							2,033,876.32		28,353.86					4,480.29	
	3,053,969.47 (4,198,613.75) 39,563,785.10	20,170,934.00							36,636,169.87	(38,006,841.96)	87,593,242.87					60,518,024.00	
						118,425,880.00											
						62,510,832.00											
						(26,205,960.32)											
	214,658.64						512,333.73	57,181,766.00									2,048,530.79
	39,433,699.46	20,170,934.00				144,730,791.68	512,333.73	57,181,766.00	36,636,169.87	(38,006,841.96)	87,593,242.87					60,518,024.00	2,048,530.79
	2,284,207.83													665,040.98	132,468.35		
113,347,872.56	20,028,149.76	50,002,583.23	146,765,371.62			58,717,348.81	321,028.89	23,911,662.83		6,281,359.49	201,707,355.85	6,168,314.08	3,849,465.32	23,476,643.46	253,145.55		500,412.50

BUDGET VS COST REPORT - CASH BASIS SUMMARY*
 JULY 1, 1991 - JUNE 30, 1992
 (IN MILLIONS OF DOLLARS)

	ANNUAL BUDGET	BUDGET TO DATE	ACTUAL TO DATE	VARIANCE** AMOUNT	PERCENT
OPERATING RECEIPTS:					
Receipts from Water Sales	459.3	459.3	379.8	(79.5)	-17 (a)
OPERATIONS & MAINTENANCE EXPENDITURES:					
MWD O&M	220.0	220.0	191.0	28.9	13 (b)
CRA Cost of Power	31.8	31.8	28.0	3.7	12 (c)
Subtotal	251.7	251.7	219.1	32.7	
State Water Bank	33.0	33.0	40.0	(7.0)	-21 (d)
SWC Minimum OMP&R	79.5	79.5	80.9	(1.4)	-2
SWC Off-Aqueduct O&M	42.2	42.2	39.3	2.8	7
SWC Cost of Power	10.6	10.6	15.6	(5.0)	-47 (e)
SWC Credits (O&M)	(15.0)	(15.0)	(24.7)	9.7	65 (f)
Subtotal-SWC and Water Bank	150.3	150.3	151.2	(1.0)	
IID O&M and Indirect	5.8	5.8	6.0	(0.2)	-3
TOTAL O&M EXPENDITURES	407.8	407.8	376.3	31.5	8
NET OPERATING REVENUES					
Receipts from Power Recoveries	20.0	20.0	10.9	(9.1)	-46 (g)
Interest on Investments	51.8	51.8	36.5	(15.3)	-29 (h)
ADJUSTED NET OPERATING REVENUES	123.3	123.3	50.9	(72.4)	
Prior Lien Revenue Bond Debt Service	26.5	26.5	26.6	0.0	0
ADJUSTED NET OPERATING REVENUES					
AFTER PRIOR LIEN BONDS	96.8	96.8	24.3	(72.4)	
Jr. Lien Revenue Bond Debt Service	19.3	19.3	8.4	10.9	57 (i)
Commercial Paper Debt Service	3.0	3.0	2.0	1.0	32 (j)
FUNDS AVAILABLE FROM OPERATIONS					
Tax Receipts	77.0	77.0	83.6	6.6	9
PAYG and General Fund Expenditures	(50.0)	(50.0)	(31.0)	19.0	38 (k)
IID Capital	(19.1)	(19.1)	(21.7)	(2.6)	-14 (l)
Oper. Equip. & Other Receipts	(17.2)	(17.2)	(1.1)	16.1	94 (m)
Trust Acct.'s and Transfers	0.0	0.0	2.3	2.3	
FUNDS AVAILABLE FROM CURRENT YEAR	65.2	65.2	45.9	(19.3)	
FIXED OBLIGATIONS:					
SWC Capital Payments	111.8	111.8	118.4	(6.6)	-6
SWC Off-Aqueduct Capital-net	66.9	66.9	26.3	40.6	61 (n)
Debt Service on G.O. Bonds	57.9	57.9	57.7	0.2	0
Other Fixed Obligations	0.2	0.2	0.2	0.0	2
TOTAL FIXED OBLIGATIONS	236.9	236.9	202.6	34.3	
CHANGE IN CASH ON HAND	(171.7)	(171.7)	(156.7)	15.0	
SR. LIEN DEBT SERVICE COVERAGE	2.70	2.70	0.54		
JR. LIEN DEBT SERVICE COVERAGE	5.02	5.02	2.91		
CONSTRUCTION (Bond Proceeds)	242.0	242.0	144.7	97.3	40 (o)

* Excluding Trust Funds and Employee Deferred Compensation Fund.

** A positive variance is favorable to MWD, a negative variance is unfavorable.

*** A portion of debt service payments were made from monies available in the Water Rate Stabilization Fund.

Minor differences are due to rounding.

CASH BASIS SUMMARY
VARIANCE EXPLANATIONS
(Through JUNE 30, 1992)

Criteria: ±\$500,000 and 10 percent or more

OPERATING RECEIPTS

- a. Receipts from water sales were 17 percent under budget for the fiscal year mainly due to incentive payments to member agencies under the Incremental Interruption and Conservation Plan and discount sales under the Seasonal Storage Program. The budget anticipated that no water would be sold at the discounted Seasonal Storage rate during the fiscal year.

OPERATIONS AND MAINTENANCE EXPENDITURES

- b. MWD O&M was 13 percent under budget for the fiscal year due to cost reductions realized from implementation of the General Manager's five point cost reduction program.
- c. CRA power was 12 percent under budget for the fiscal year mainly due to lower supplemental energy rates than were anticipated in the Annual Budget.
- d. Costs for water deliveries from the state water bank were over budget by 21 percent for the fiscal year as power payments were greater than anticipated. Although credits for bank water power charges have been received, they were applied against other SWP payments.
- e. SWP variable power was \$5.0 million over budget because deliveries from DWR were greater than anticipated. In addition, deliveries through the east branch of the aqueduct were higher than budgeted. The cost of water delivered through the east branch is greater than the cost of water delivered through the west branch.

OTHER RECEIPTS

- f. SWP O&M credits were \$9.7 million greater than budgeted as additional credits were received for cost adjustments from SWP payments associated with state water bank deliveries.
- g. Receipts from power recoveries were 46 percent under budget mainly due to less energy produced at the hydroelectric power recovery plants. With the exception of October 1991, some power plants were out of service each month.
- h. Interest received on investments was 29 percent under budget mainly due to declining reserve levels and the current downturn in market interest rates.

DEBT SERVICE PAYMENTS

- i. Debt service payments for the junior lien revenue bonds were \$10.9 million less than budgeted. The budget anticipated a \$450 million revenue bond issue, but the actual issue was \$300 million.
- j. Debt service payments for the \$60 million in outstanding commercial paper were 32 percent less than budgeted. The budget assumed interest at five percent, but interest rates for commercial paper have been less than five percent throughout the fiscal year.

FUNDS AVAILABLE FROM OPERATIONS

- k. Pay-As-You-Go and General Fund construction disbursements were \$19.0 million under budget due to the transfer of construction projects from pay-as-you-go funding to bond funding, and because of reimbursements from outside agencies for relocations, service connection construction and other services.
- l. An additional IID capital payment, which was not anticipated to be paid this fiscal year, was made and has resulted in an over budget amount of \$2.6 million.
- m. Operating equipment purchases and other receipts were \$16.1 million under budget mainly due to the timing of cash disbursements for operating equipment purchases, sales of surplus equipment, and implementation of the General Manager's five-point cost reduction program.

FIXED OBLIGATIONS

- n. SWP off-aqueduct capital was 61 percent under budget because SWP credits that were applied to the off-aqueduct capital component were budgeted to be applied to the O&M component. Moreover, some credits associated with state water bank deliveries have been allocated to the off-aqueduct capital component. In addition, payments to DWR for MWD's share of reallocated costs were less than budgeted.

CONSTRUCTION

- o. Construction expenditures from bond proceeds were 40 percent below budget mainly because work on the Garvey Reservoir has been delayed due to filing of the Environmental Impact Report; payments for construction on the Jensen Treatment Plant expansion were less than anticipated; and design work has been delayed on the Cleveland Tunnel, San Diego Pipeline No. 6, and the Inland Feeder due to environmental considerations. Additionally, work on a number of projects has been deferred in accordance with the General Manager's five-point cost reduction program.

STATEMENT OF CONSTRUCTION, RIGHT OF WAY, AND OTHER COSTS
JUNE 30, 1992

	ORIGINAL CONSTRUCTION	INTERIM CONSTRUCTION	EXPANSION CONSTRUCTION	INTEREST DURING CONSTRUCTION	TOTAL
COMPLETED FEATURES					
PARKER POWER PLANT & DAM	7,239,927.34	5,390,693.24	364,798.24	13,269.00	13,008,687.82
POWER RECOVERY PLANTS			96,188,015.10	6,850,137.00	103,038,152.10
OTHER DAMS & RESERVOIRS	20,332,637.27	75,150.99	81,071,260.17	1,879,496.00	103,358,544.43
WATER TRANSPORTATION FACILITIES	133,999,648.71	21,724,230.65	766,716,855.43	11,533,676.00	933,974,410.79
PUMPING PLANTS & FACILITIES	15,205,667.82	61,068.79	51,191,607.75	412,315.00	66,870,659.36
TREATMENT PLANTS & FACILITIES	2,702,605.72	3,230,672.19	230,468,638.09	15,644,676.00	252,046,592.00
POWER LINES & COMMUNICATIONS	3,051,471.99	19,995.47	8,013,006.13	1,191,184.00	12,275,657.59
MISCELLANEOUS FEATURES	2,516,206.92	401,825.63	39,264,974.65	1,345,423.00	43,528,430.20
SUBTOTAL	185,048,165.77	30,903,636.96	1,273,279,155.56	38,870,176.00	1,528,101,134.29
PRELIM. ORGANIZATION EXPENSE	5,571,000.74				5,571,000.74
INTEREST, ORIGINAL CONSTR.	34,674,991.43	1,557,897.62			36,232,889.05
UNUSED ENERGY, ORIGINAL CONSTR.	2,790,868.25				2,790,868.25
SUBTOTAL	43,036,860.42	1,557,897.62			44,594,758.04
TOTAL COMPLETED FEATURES	228,085,026.19	32,461,534.58	1,273,279,155.56	38,870,176.00	1,572,695,892.33
WDRK IN PROGRESS (SEE PAGES 11-13)			542,067,244.97	43,717,360.00	585,784,604.97
RIGHT OF WAY					
COMPLETED FEATURES	3,929,398.12	122,812.44	26,324,045.96	3,095,000.00	33,471,256.52
CURRENT CONSTRUCTION (SEE PAGE 14)			106,253,978.05		106,253,978.05
RIGHT OF WAY DEPOSITS			3,183,243.00		3,183,243.00
TOTAL RIGHT OF WAY	3,929,398.12	122,812.44	135,761,267.01	3,095,000.00	142,908,477.57
OTHER COSTS					
SAN JOAQUIN RES. TRUST AGMT.			471,519.30		471,519.30
FEASIBILITY STUDIES, REIMBURSABLES, ETC.			7,603,819.56		7,603,819.56
CONSTRUCTION DEPOSITS			(8,336,720.00)		(8,336,720.00)
CUSTOMER DEPOSITS					
TOTAL OTHER COSTS			(261,381.14)		(261,381.14)
TOTAL COST TO DATE	232,014,424.31	32,584,347.02	1,950,846,286.40	85,682,536.00	2,301,127,593.73

STATEMENT OF CURRENT CONSTRUCTION COST
JUNE 30, 1992

APPN. NO.	APPN. TITLE	DIRECT LABOR	ADMINISTRATIVE OVERHEAD	CONSTRUCTION CONTRACTS	OTHER COSTS	TOTAL COST-TO-DATE
298	BOX SPRINGS FDR & CONTROL STRUCTURE	1,488,468.24	853,516.38		658,567.38	3,000,552.00
370	ALL PLTS-REPL RECORDERS	18,879.77	11,966.22		332,531.34	363,377.33
392	REPL FLOWMETERS & RECORDING INSTRUMENT	82,549.34	52,143.91		149,680.83	284,374.08
399	CHINO BASIN-CONJUNCTIVE USE STUDY	68,752.65	43,509.18		1,670,033.43	1,782,295.26
432	ALL PLTS-REPL 480V STA POWER SUPPLY SYSTEMS	35,676.49	21,518.28		64,195.95	121,390.72
449	LA HDQTRS, ANNEX & PARKING BLDGS-FIRE, SECURITY, EMERGENCY PAGING SYSTEM	65,724.97	33,127.60		20,024.82	118,877.39
#454	SANTA ANA RVR BRIDGE-SEISMIC STABILITY STUDY	636,982.90	414,169.26		744,533.22	1,795,685.38
477	CRA/REHAB XFMR AT 5 PUMP PLT/REPL 6 IMPELLER	1,887,906.50	1,082,395.36	1,026,785.32	7,947,786.27	11,944,873.45
509	WEYMOUTH FILTRATION PLANT-MODIFICATION	3,389,545.49	1,952,575.37		3,424,433.41	8,766,554.27
510	MILLS-EXPANSION OF FILTRATION PLANT	4,197,569.07	2,665,880.33	14,920,070.38	1,634,091.15	23,417,610.93
516	LOWER FDR-CONSTRUCT AIR RELEASE STRUCTURES	130,719.58	72,780.04		28,203.06	231,702.68
522	SKINNER-RIGHT OF WAY, BYPASS PPLN & EXPAN #3	11,410,018.26	5,615,654.34	80,276,504.66	4,598,538.21	101,900,715.47
525	ARVIN-EDISON MWD WATER STORAGE & EXCH PROGRA	23,897.17	11,370.13		2,145,541.03	2,180,808.33
527	JENSEN-EXPANSION OF FILTRATION PLANT	9,426,300.26	4,217,921.94	30,701,122.82	6,620,575.13	50,965,920.15
528	ETIWANDA-CONTROL FACIL & RIGHT OF WAY	7,433,600.76	3,580,675.99	71,444,703.31	10,212,633.23	92,671,613.29
#533	MINOR CAPITAL PROJECTS FY 1987-88	162,140.36	91,254.39	21,200.00	317,559.57	592,154.32
++536	WEYMOUTH-OXIDATION DEMONSTRATION PLANT	3,195,898.29	1,600,005.25	12,875,153.99	6,530,765.31	24,201,822.84
538	LAKE MATHEWS BYPASS STUDY	136,648.59	70,160.83		283,752.08	490,561.50
541	COACHELLA BRANCH IN-PLACE LINING PROTOTYPE	1,990.87	1,007.15		3,240,000.00	3,242,998.02
542	SAN DIEGO CANAL ENLARGEMENT PHASE 2	4,000,364.09	2,080,489.92	30,992,509.60	1,256,919.86	38,330,283.47
544	WEYMOUTH-ENLGR WASHWATER RECLAM FACIL	765,433.16	359,122.52	8,306,974.00	2,547,974.30	11,979,503.98
546	UNDERGROUND STORAGE TANKS-ELIM AND/OR REPL	660,335.52	328,711.27	2,136,315.09	191,117.75	3,316,479.63
#549	JENSEN-DESIGNING, FURN & INSTAL SEC SYS	51,595.67	27,222.06	94,711.00	18,826.02	192,354.75
++550	DIEMER-MOD OF PLT/ENLGT OF WASHWTR FAC	3,062,385.06	1,503,777.36	8,041,552.51	5,818,188.89	18,425,903.82
551	GARVEY RESV-O&M CTR & REPL DOM & IRRIG SYS	132,372.19	68,467.05		57,214.85	258,054.09
555	MINOR CAPITAL PROJECTS FY 1988-89	45,693.68	21,408.55		398,330.82	465,433.05
556	SOUTH ORANGE COUNTY AREA STUDY	246,282.30	130,453.78		2,177,870.42	2,554,606.50
557	MILLS AREA STUDY	3,599,966.18	1,681,953.86		3,735,031.07	9,016,951.11
558	SOUTH RIVERSIDE/SAN DIEGO COUNTY AREA STUDY	380,716.63	197,729.47		1,744,214.79	2,322,660.89
559	INLAND FEEDER STUDY	857,571.90	394,687.11		5,174,854.72	6,427,113.73
560	EASTSIDE RESV-STUDY/PURCHASE OF PROPERTY	5,435,627.91	2,664,400.83	70,110.75	24,307,044.69	32,477,184.18
561	SAN JOAQUIN RESERVOIR IMPROVEMENT PROJECT	106,155.23	54,722.50		352,464.55	513,342.28
562	ETIWANDA POWER PLANT-CONSTRUCTION	1,663,995.57	881,814.59		6,854,887.99	9,400,698.15
564	HYDROELECTRIC POWER PLT-UPGRADE SYS	28,762.47	14,758.34		225,457.12	268,977.93
566	LA HDQTRS-REPLACE EMERGENCY GENERATOR	50,540.61	24,106.06		264,822.52	339,469.19
567	OPERATIONS CONTROL CENTER	118,427.47	64,838.03		107,952.72	291,218.22
568	MILLS-EXPAN ADMIN/MAINT BLDG	384,361.37	157,845.41		480,417.99	1,022,624.77
569	SKINNER-EXPAN ADMIN BLDG	252,205.13	118,487.03	951,523.64	158,973.22	1,481,189.02
570	LA HQ ROLM TELEPHONE	210.21	99.39		720,780.25	721,089.85
571	SANTA MARGARITA PPLN PARTICIPATION	1,017,100.93	471,882.44	36,745,500.00	1,147,764.08	39,382,247.45
573	SKINNER-OUTLET TOWER/CONDUIT CHLOR FACIL	144,954.89	74,879.89		48,237.41	268,072.19
574	PV FDR-INSTAL JOINTS/CATHODIC PROT SYS	202,562.97	98,113.65	576,171.00	137,186.96	1,014,034.58
576	MINOR CAPITAL PROJECTS FY 1989-90	160,134.17	75,124.08		288,071.28	523,329.53
577	COMPUTER-BASED CONT SYS-PREP SPEC FOR PROC	300,868.61	154,024.49	420,226.50	26,703.49	901,823.09

STATEMENT OF CURRENT CONSTRUCTION COST
JUNE 30, 1992

APPN. NO.	APPN. TITLE	DIRECT LABOR	ADMINISTRATIVE OVERHEAD	CONSTRUCTION CONTRACTS	OTHER COSTS	TOTAL COST-TO-DATE
578	SANTA ANA CROSS FDR-RELOC FLOWER ST STORM DR	89,742.35	41,036.59		51,481.83	182,260.77
579	MILLS-FERRIC CHLORIDE STUDY	21,437.87	10,263.02		37,161.67	68,862.56
580	PERRIS AREA STUDY	145,494.14	69,295.21		840,098.28	1,054,887.63
581	WEYMOUTH/LAKE MATHEWS AREA STUDY	20,125.85	9,584.61		21,843.65	51,554.11
582	JENSEN-PHASE I REPL FILTER MEDIA	66,569.16	31,273.50	335,354.00	345,733.23	778,929.89
584	LA HQ-INSTAL DATA NETWORKING EQUIPT	104,397.33	48,788.21	809,308.15	1,564,802.13	2,527,295.82
585	LA HQ-REPL PRECAST CONCRETE SUNSCREEN PANELS	44,593.91	18,846.84		51,733.50	115,174.25
586	SKINNER-INSTAL WOODEN BAFFLES	24,079.69	9,127.57		12,323.47	45,530.73
587	LA VERNE-CONSTR CORROSION MATERIAL TEST PLT	69,676.69	31,221.93	64,500.00	202,560.15	367,958.77
588	LA HQ BLDG-SEISMIC UPGRADING	32,603.48	12,475.68		284,377.51	329,456.67
589	LA VERNE FACIL - UPGRADE MAINT SHOP	26,352.31	8,758.77		84,459.88	119,570.96
591	MWD DOMESTIC WATER SYSTEM EVALUATION	51,855.69	23,942.04		102,895.27	178,693.00
593	OLINDA PCS VIBRATION STUDY	223,272.17	103,391.88		127,684.64	454,348.69
594	FTHILL FDR CONTROL STRUC-ENLARGEMENT	562,056.27	268,726.32		2,418,377.51	3,249,160.10
595	LA HQ/ANNEX BLDGS-INSTAL HANDI WHEELCHR LIFT	55,138.13	21,008.95	64,690.00	28,381.10	169,218.18
597	SAN JACINTO DIV STRUC SLOPE STAB STUDY	12,740.17	6,193.48		105,186.51	124,120.16
598	CONSTR OF PERMANENT SERV CONN LA-35	276,080.28	135,565.31	247,328.00	279,308.27	938,281.86
599	WEST VALLEY/VENTURA COUNTY DESIGN FACILITIES	191,138.53	97,433.90		1,204,801.42	1,493,373.85
++600	LA VERNE QUALITY LABORATORY-MODIFY VENT HOOD	31,824.36	7,947.66		53,796.05	93,568.07
602	MINOR CAPITAL PROJECTS FY 1990-91	190,626.77	76,410.58	41,325.00	251,096.84	559,459.19
603	CHEMICAL CONTAINMENT PROGRAM	1,015,309.50	480,081.46	32,044.90	2,725,283.41	4,252,719.27
604	DESALINATION PILOT PLANT PLANNING STUDY	129,496.72	65,851.56		365,724.20	561,072.48
606	CHEMICAL UNLOADING FACIL ENLARGEMENT & R-O-W	340,768.82	148,062.84		383,711.59	872,543.25
607	SEISMIC MODIF OF CRA PUMP PLTS & DIS PPLNS	168,127.50	91,567.78		118,026.63	377,721.91
608	DIEMER, MILLS, SKINNER & JENSEN-BACKFLOW PA FOR CROSS CONN CTRL	94,536.97	45,641.98		80,194.83	220,373.78
609	ALL FACIL-CHLOR RELEASE CNTMNT & NEUTZN TECH	62,790.84	32,968.93		201,221.78	296,981.55
610	ALL FILTR PLTS-RETROFIT	357,896.23	183,632.27		707,662.81	1,249,191.31
611	SKINNER-STANDBY EMER PWR GENERATION SYS	39,181.46	14,018.34		143,506.22	196,706.02
613	LA HQ & DESERT PUMP PLTS-TWO WAY RADIO	85.86	40.47		33,268.65	33,394.98
614	WASHINGTON PCS ON PV FDR-PLATFORMS/LADDERS	30,026.00	15,315.92		6,504.73	51,846.65
616	JENSEN-WASHWTR RECLAM FACIL TRVLG BRIDGE PUM	12,407.01	6,409.91		46,718.42	65,535.34
617	PATHOGEN REMOVAL PILOT-PLANT STUDY				100,061.44	100,061.44
618	RELBLTY ASSMT/WASHWTR RECL SYS OPTMZTN STUDY				248,788.26	248,788.26
619	LAKE MATHEWS-CONCRETE TRAFFIC BARRIER WALL	12,152.60	5,832.01		8,102.57	26,087.18
620	HQ ANNEX BLDGS - INSTAL AUTO FIRE SPR SYS	53,746.21	18,313.05		153,928.47	225,987.73
621	DIEMER-REPL 4160V MAIN SWITCHGEAR	34,979.12	18,165.67		135,309.63	188,454.42
622	RIALTO PPLN-INSTAL 2 CATHODIC PROT SYS	10,564.89	5,573.55		205.24	16,343.68
623	CRA, OC, PV & GARVEY RESV-REPL CHLOR FACIL	430,280.40	211,961.99		41,590.63	683,833.02
624	DIST FILTR PLANTS-TURBIDITY MON DATA MGT SYS	99,185.30	51,509.75		49,444.78	200,139.83
626	LAKE PERRIS PUMPBACK EXPAN NO 2	1,283,761.17	616,273.86		1,856,999.92	3,757,034.95
628	SKINNER-INSTAL FENCE & PARKING LOT	36,460.91	18,810.99		8,775.80	64,047.70
629	FILTR PLANTS-INSTAL RESIDUAL CL/AMN ANALYZER	69,280.56	22,427.33		116.38	91,824.27
630	PALOS VERDES RESV INLET/OUTLET TOWER	12,980.46	6,630.60		49.17	19,660.23
631	MINOR CAPITAL PROJECTS FY 1991-92	198,825.64	98,888.07		387,706.22	685,419.93

STATEMENT OF CURRENT CONSTRUCTION COST
JUNE 30, 1992

APPN. NO.	APPN. TITLE	DIRECT LABOR	ADMINISTRATIVE OVERHEAD	CONSTRUCTION CONTRACTS	OTHER COSTS	TOTAL COST-TO-DATE
633	DISTR SYS-REPL TYPE M METERS	383,856.81	187,399.58		349,520.99	920,777.38
634	INFO SYS STRATEGIC PLAN-PHASE ZERO WORK	80,047.17	41,141.94		1,503,619.40	1,624,808.51
635	LA VERNE WATER QUALITY LABORATORY EXPAN	30,147.65	11,651.67		2,206.41	44,005.73
636	CUF-PURCHASE/IMPROVE 4 HOMES	343.86	188.35		564.44	1,096.65
642	PROCUREMENT SYSTEM	421,235.82			1,003,549.81	1,424,785.63
643	WATER ACCTG, CLASS & INVOICING SYSTEM	475,552.97	911.09-		221,121.89	695,763.77
WORK IN PROGRESS - - - - -		75,585,727.08	37,469,492.46	301,195,684.62	127,816,340.81	542,067,244.97
CAPITALIZED INTEREST DURING CONSTRUCTION						43,717,360.00
TOTAL WORK IN PROGRESS						585,784,604.97
LESS SUBSTANTIALLY COMPLETED PROJECTS INCLUDING CAPITALIZED INTEREST OF \$364,946.00 (INCLUDES *, #)						2,945,140.45
NET WORK IN PROGRESS						582,839,464.52

* REPRESENTS PROJECTS WHICH ARE ESSENTIALLY COMPLETE EXCEPT FOR MINOR FIELD WORK OR CONTRACT LITIGATION.
PROJECTS WILL BE TRANSFERRED TO COMPLETED FEATURES UPON ACCRUAL OF ALL COSTS.
++ COSTS UNDER THIS APPROPRIATION ARE BEING EVALUATED.

STATEMENT OF RIGHT OF WAY COST
CURRENT CONSTRUCTION
JUNE 30, 1992

APPN. NO.	APPN. TITLE	COST-TO-DATE
119	MISCELLANEOUS LAND PURCHASES	101,373.34
153	INLAND FDR-RIGHT OF WAY	2,211,444.93
522	SKINNER-RIGHT OF WAY, BYPASS PPLN & EXPAN #3	1,109,480.99
528	ETIWANDA-CONTROL FACIL & RIGHT OF WAY	16,242,878.36
542	SAN DIEGO CANAL ENLARGEMENT PHASE 2	573,978.60
560	EASTSIDE RESV-STUDY/PURCHASE OF PROPERTY	89,158,004.31
606	CHEMICAL UNLOADING FACIL ENLARGEMENT & R-O-W	40,060.52
TOTAL - - - - -		109,437,221.05 **

SUMMARY

CURRENT CONSTRUCTION - - - - -	106,253,978.05
RIGHT OF WAY DEPOSITS- - - - -	3,183,243.00
TOTAL- - - - -	109,437,221.05

OTHER

035	SUSPENSE ACCOUNTS	1,368,187.31-
102	REIMBURSABLE CONSTRUCTION	635,286.87
TOTAL - - - - -		732,900.44- **

SUMMARY

FEASIBILITY STUDIES, REIMBURSABLES, ETC. - - - - -	7,603,819.56
CUSTOMER DEPOSITS- - - - -	8,336,720.00-
CONSTRUCTION DEPOSITS- - - - -	
TOTAL- - - - -	732,900.44-

CONSTRUCTION, RIGHT OF WAY AND OTHER
 APPROPRIATION BALANCES
 JUNE 30, 1992

APPN. NO.	APPN. TITLE	ACCUMULATIVE COST-TO-DATE	TOTAL APPN. AMOUNT	APPN. BALANCE
DISTRIBUTION SYSTEM				
119	MISCELLANEOUS LAND PURCHASES	101,373.34	150,000	48,626.66
153	INLAND FDR-RIGHT OF WAY	2,211,444.93	2,400,000	188,555.07
298	BOX SPRINGS FDR & CONTROL STRUCTURE	3,000,552.00	3,100,000	99,448.00
392	REPL FLOWMETERS & RECORDING INSTRUMENT	284,374.08	670,000	385,625.92
* 454	SANTA ANA RVR BRIDGE-SEISMIC STABILITY STUDY	1,795,685.38	2,000,000	204,314.62
516	LOWER FDR-CONSTRUCT AIR RELEASE STRUCTURES	231,702.68	300,000	68,297.32
528	ETIWANDA-CONTROL FACIL & RIGHT OF WAY	108,914,491.65	121,300,000	12,385,508.35
538	LAKE MATHEWS BYPASS STUDY	490,561.50	650,000	159,438.50
541	COACHELLA BRANCH IN-PLACE LINING PROTOTYPE	3,242,998.02	5,049,000	1,806,001.98
542	SAN DIEGO CANAL ENLARGEMENT PHASE 2	38,904,262.07	41,000,000	2,095,737.93
560	EASTSIDE RESV-STUDY/PURCHASE OF PROPERTY	121,635,188.49	295,000,000	173,364,811.51
567	OPERATIONS CONTROL CENTER	291,218.22	350,000	58,781.78
571	SANTA MARGARITA PPLN PARTICIPATION	39,382,247.45	47,000,000	7,617,752.55
578	SANTA ANA CROSS FDR-RELOC FLOWER ST STORM DR	182,260.77	200,000	17,739.23
593	OLINDA PCS VIBRATION STUDY	454,348.69	1,500,000	1,045,651.31
594	FTHILL FDR CONTROL STRUC-ENLARGEMENT	3,249,160.10	4,100,000	850,839.90
597	SAN JACINTO DIV STRUC SLOPE STAB STUDY	124,120.16	215,000	90,879.84
598	CONSTR OF PERMANENT SERV CONN LA-35	938,281.86	3,000,000	2,061,718.14
599	WEST VALLEY/VENTURA COUNTY DESIGN FACILITIES	1,493,373.85	2,500,000	1,006,626.15
606	CHEMICAL UNLOADING FACIL ENLARGEMENT & R-O-W	912,603.77	2,900,000	1,987,396.23
614	WASHINGTON PCS ON PV FDR-PLATFORMS/LADDERS	51,846.65	135,000	83,153.35
619	LAKE MATHEWS-CONCRETE TRAFFIC BARRIER WALL	26,087.18	260,000	233,912.82
622	RIALTO PPLN-INSTAL 2 CATHODIC PROT SYS	16,343.68	185,000	168,656.32
623	CRA, OC, PV & GARVEY RESV-REPL CHLOR FACIL	683,833.02	7,800,000	7,116,166.98
626	LAKE PERRIS PUMPBACK EXPAN NO 2	3,757,034.95	6,000,000	2,242,965.05
630	PALOS VERDES RESV INLET/OUTLET TOWER	19,660.23	265,000	245,339.77
633	DISTR SYS-REPL TYPE M METERS	920,777.38	15,000,000	14,079,222.62
639	EOC FDR NO 2-CATHODIC PROTECTION SYSTEM	.00	355,000	355,000.00
	TOTAL DISTRIBUTION SYSTEM- - - - -	333,315,832.10	563,384,000	230,068,167.90 *

CONSTRUCTION, RIGHT OF WAY AND OTHER
APPROPRIATION BALANCES
JUNE 30, 1992

APPN. NO.	APPN. TITLE	ACCUMULATIVE COST-TO-DATE	TOTAL APPN. AMOUNT	APPN. BALANCE
COLORADO RIVER AQUEDUCT				
370	ALL PLTS-REPL RECORDERS	363,377.33	460,000	96,622.67
432	ALL PLTS-REPL 480V STA POWER SUPPLY SYSTEMS	121,390.72	325,000	203,609.28
477	CRA/REHAB XFMR AT 5 PUMP PLT/REPL 6 IMPELLERS	11,944,873.45	14,550,000	2,605,126.55
607	SEISMIC MODIF OF CRA PUMP PLTS & DIS PPLNS	377,721.91	675,000	297,278.09
	TOTAL COLORADO RIVER AQUEDUCT- - - - -	12,807,363.41	16,010,000	3,202,636.59 *
TREATMENT PLANTS				
509	WEYMOUTH FILTRATION PLANT-MODIFICATION	8,766,554.27	9,500,000	733,445.73
510	MILLS-EXPANSION OF FILTRATION PLANT	23,417,610.93	27,000,000	3,582,389.07
522	SKINNER-RIGHT OF WAY, BYPASS PPLN & EXPAN #3	103,010,196.46	110,000,000	6,989,803.54
527	JENSEN-EXPANSION OF FILTRATION PLANT	50,965,920.15	185,000,000	134,034,079.85
++536	WEYMOUTH-OXIDATION DEMONSTRATION PLANT	24,201,822.84	23,000,000	1,201,822.84-
544	WEYMOUTH-ENLGE WASHWATER RECLAM FACIL	11,979,503.98	12,700,000	720,496.02
#549	JENSEN-DESIGNING, FURN & INSTAL SEC SYS	192,354.75	205,000	12,645.25
++550	DIEMER-MOD OF PLT/ENLGT OF WASHWTR FAC	18,425,903.82	17,700,000	725,903.82-
551	GARVEY RESV-O&M CTR & REPL DOM & IRRIG SYS	258,054.09	915,000	656,945.91
556	SOUTH ORANGE COUNTY AREA STUDY	2,554,606.50	3,651,000	1,096,393.50
557	MILLS AREA STUDY	9,016,951.11	19,800,000	10,783,048.89
558	SOUTH RIVERSIDE/SAN DIEGO COUNTY AREA STUDY	2,322,660.89	3,665,000	1,342,339.11
559	INLAND FEEDER STUDY	6,427,113.73	8,100,000	1,672,886.27
568	MILLS-EXPAN ADMIN/MAINT BLDG	1,022,624.77	1,075,000	52,375.23
569	SKINNER-EXPAN ADMIN BLDG	1,481,189.02	1,600,000	118,810.98
573	SKINNER-OUTLET TOWER/CONDUIT CHLOR FACIL	268,072.19	625,000	356,927.81
574	PV FDR-INSTAL JOINTS/CATHODIC PROT SYS	1,014,034.58	1,400,000	385,965.42
579	MILLS-FERRIC CHLORIDE STUDY	68,862.56	110,000	41,137.44
580	PERRIS AREA STUDY	1,054,887.63	1,500,000	445,112.37
581	WEYMOUTH/LAKE MATHEWS AREA STUDY	51,554.11	2,100,000	2,048,445.89
582	JENSEN-PHASE I REPL FILTER MEDIA	778,929.89	825,000	46,070.11
586	SKINNER-INSTAL WOODEN BAFFLES	45,530.73	175,000	129,469.27
587	LA VERNE-CONSTR CORROSION MATERIAL TEST PLT	367,958.77	675,000	307,041.23
589	LA VERNE FACIL - UPGRADE MAINT SHOP	119,570.96	175,000	55,429.04
++600	LA VERNE QUALITY LABORATORY-MODIFY VENT HOOD	93,568.07	85,000	8,568.07-
604	DESALINATION PILOT PLANT PLANNING STUDY	561,072.48	650,000	88,927.52
608	DIEMER, MILLS, SKINNER & JENSEN-BACKFLOW PA FOR CROSS CONN CTRL	220,373.78	780,000	559,626.22

CONSTRUCTION, RIGHT OF WAY AND OTHER
 APPROPRIATION BALANCES
 JUNE 30, 1992

APPN. NO.	APPN. TITLE	ACCUMULATIVE COST-TO-DATE	TOTAL APPN. AMOUNT	APPN. BALANCE
TREATMENT PLANTS				
609	ALL FACIL-CHLOR RELEASE CNTMNT & NEUTZN TECH	296,981.55	750,000	453,018.45
610	ALL FILTR PLTS-RETROFIT	1,249,191.31	5,000,000	3,750,808.69
611	SKINNER-STANDBY EMER PWR GENERATION SYS	196,706.02	450,000	253,293.98
616	JENSEN-WASHWTR RECLAM FACIL TRVLG BRIDGE PUMP	65,535.34	100,000	34,464.66
617	PATHOGEN REMOVAL PILOT-PLANT STUDY	100,061.44	275,000	174,938.56
618	RELBLTY ASSMT/WASHWTR RECL SYS OPTMZTN STUDY	248,788.26	300,000	51,211.74
621	DIEMER-REPL 4160V MAIN SWITCHGEAR	188,454.42	490,000	301,545.58
624	DIST FILTR PLANTS-TURBIDITY MON DATA MGT SYS	200,139.83	650,000	449,860.17
628	SKINNER-INSTAL FENCE & PARKING LOT	64,047.70	270,000	205,952.30
629	FILTR PLANTS-INSTAL RESIDUAL CL/AMN ANALYZERS	91,824.27	2,400,000	2,308,175.73
637	SAN GABRIEL BASIN GRNPWTR-HYDRO GEOLIGIC EVAL	.00	2,812,600	2,812,600.00
	TOTAL TREATMENT PLANTS- - - - -	271,389,213.20	446,508,600	175,119,386.80 *
POWER RECOVERY PLANTS				
562	ETIWANDA POWER PLANT-CONSTRUCTION	9,400,698.15	14,000,000	4,599,301.85
564	HYDROELECTRIC POWER PLT-UPGRADE SYS	268,977.93	475,000	206,022.07
	TOTAL POWER RECOVERY PLANTS- - - - -	9,669,676.08	14,475,000	4,805,323.92 *
MISCELLANEOUS PROJECTS				
035	SUSPENSE ACCOUNTS	1,368,187.31-	200,000	1,568,187.31
102	REIMBURSABLE CONSTRUCTION	635,286.87	2,500,000	1,864,713.13
399	CHINO BASIN-CONJUNCTIVE USE STUDY	1,782,295.26	3,790,000	2,007,704.74
449	LA HDQTRS, ANNEX & PARKING BLDGS-FIRE, SECURITY, EMERGENCY PAGING SYSTEM	118,877.39	675,000	556,122.61
525	ARVIN-EDISON MWD WATER STORAGE & EXCH PROGRAM	2,180,808.33	2,350,000	169,191.67
# 533	MINOR CAPITAL PROJECTS FY 1987-88	592,154.32	1,000,000	407,845.68
546	UNDERGROUND STORAGE TANKS-ELIM AND/OR REPL	3,316,479.63	3,800,000	483,520.37
555	MINOR CAPITAL PROJECTS FY 1988-89	465,433.05	1,000,000	534,566.95
561	SAN JOAQUIN RESERVOIR IMPROVEMENT PROJECT	513,342.28	750,000	236,657.72
566	LA HDQTRS-REPLACE EMERGENCY GENERATOR	339,469.19	350,000	10,530.81
570	LA HQ ROLM TELEPHONE	721,089.85	980,000	258,910.15
576	MINOR CAPITAL PROJECTS FY 1989-90	523,329.53	1,000,000	476,670.47
577	COMPUTER-BASED CONT SYS-PREP SPEC FOR PROC	901,823.09	14,000,000	13,098,176.91
584	LA HQ-INSTAL DATA NETWORKING EQUIPT	2,527,295.82	3,150,000	622,704.18

CONSTRUCTION, RIGHT OF WAY AND OTHER
 APPROPRIATION BALANCES
 JUNE 30, 1992

APPN. NO.	APPN. TITLE	ACCUMULATIVE COST-TO-DATE	TOTAL APPN. AMOUNT	APPN. BALANCE
MISCELLANEOUS PROJECTS				
585	LA HQ-REPL PRECAST CONCRETE SUNSCREEN PANELS	115,174.25	120,000	4,825.75
588	LA HQ BLDG-SEISMIC UPGRADING	329,456.67	400,000	70,543.33
591	MWD DOMESTIC WATER SYSTEM EVALUATION	178,693.00	1,875,000	1,696,307.00
592	IID/MWD WATER CONSERVATION PROGRAM	.00	98,000,000	98,000,000.00
595	LA HQ/ANNEX BLDGS-INSTAL HANDI WHEELCHR LIFTS	169,218.18	170,000	781.82
602	MINOR CAPITAL PROJECTS FY 1990-91	559,459.19	1,000,000	440,540.81
603	CHEMICAL CONTAINMENT PROGRAM	4,252,719.27	39,000,000	34,747,280.73
613	LA HQ & DESERT PUMP PLTS-TWO WAY RADIO	33,394.98	110,000	76,605.02
620	HQ ANNEX BLDGS - INSTAL AUTO FIRE SPR SYS	225,987.73	600,000	374,012.27
625	SHORT-TERM REV CERT MKTG PROGRAM	59,605.37	308,500	248,894.63
627	WATER DISCHARGE ELIMINATION STUDY	.00	300,000	300,000.00
631	MINOR CAPITAL PROJECTS FY 1991-92	685,419.93	3,000,000	2,314,580.07
632	MARKETING EXPENSE WATER REV BONDS, ISSUE 1991	359,877.34	422,500	62,622.66
634	INFO SYS STRATEGIC PLAN-PHASE ZERO WORK	1,624,808.51	5,563,583	3,938,774.49
635	LA VERNE WATER QUALITY LABORATORY EXPAN	44,005.73	1,000,000	955,994.27
636	CUF-PURCHASE/IMPROVE 4 HOMES	1,096.65	600,000	598,903.35
638	MARKETING EXPENSE WATER REV BONDS, ISSUE 1992	.00	320,000	320,000.00
642	PROCUREMENT SYSTEM	1,424,785.63	1,720,000	295,214.37
643	WATER ACCTG, CLASS & INVOICING SYSTEM	695,763.77	700,000	4,236.23
	TOTAL MISCELLANEOUS PROJECTS- - - - -	24,008,963.50	190,754,583	166,745,619.50 *
	GRAND TOTAL- - - - -	651,191,048.29	1,231,132,183	579,941,134.71 **

THE METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA
PROJECTED AND ACTUAL CONSTRUCTION COSTS
(BASE PROGRAM WITH OXIDATION FACILITIES)

JUNE 1992

PROJECTED COSTS THROUGH 2010* ESCALATED AT 5.5%:

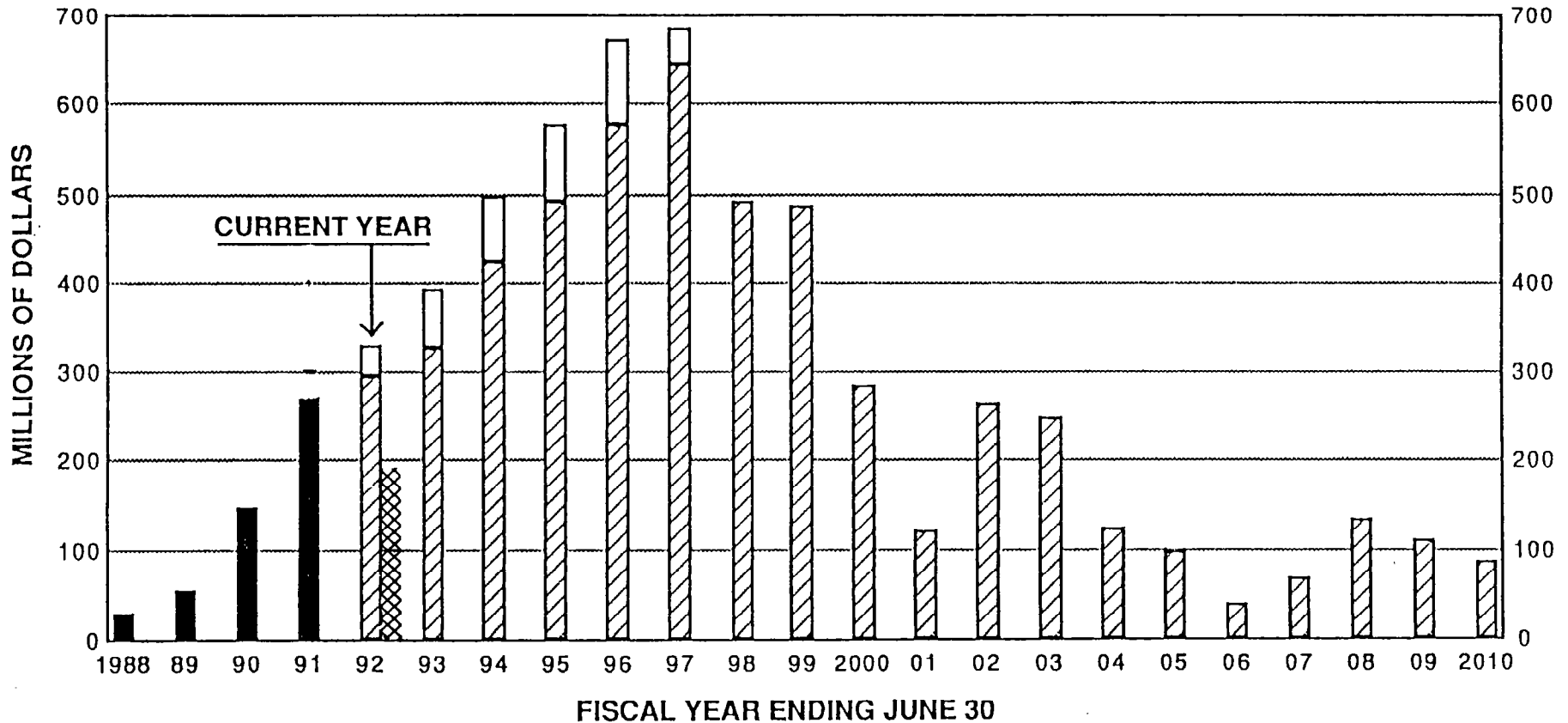
BASE PROGRAM	▨	\$ 5,593.0
OXIDATION	□	407.3
TOTAL PROGRAM		<u>6,000.3</u>

INCURRED COSTS (PRIOR YEARS)

EXPENDITURES TO DATE (F/Y 1991-92)

APPROPRIATIONS APPROVED TO DATE (F/Y 1991-92)

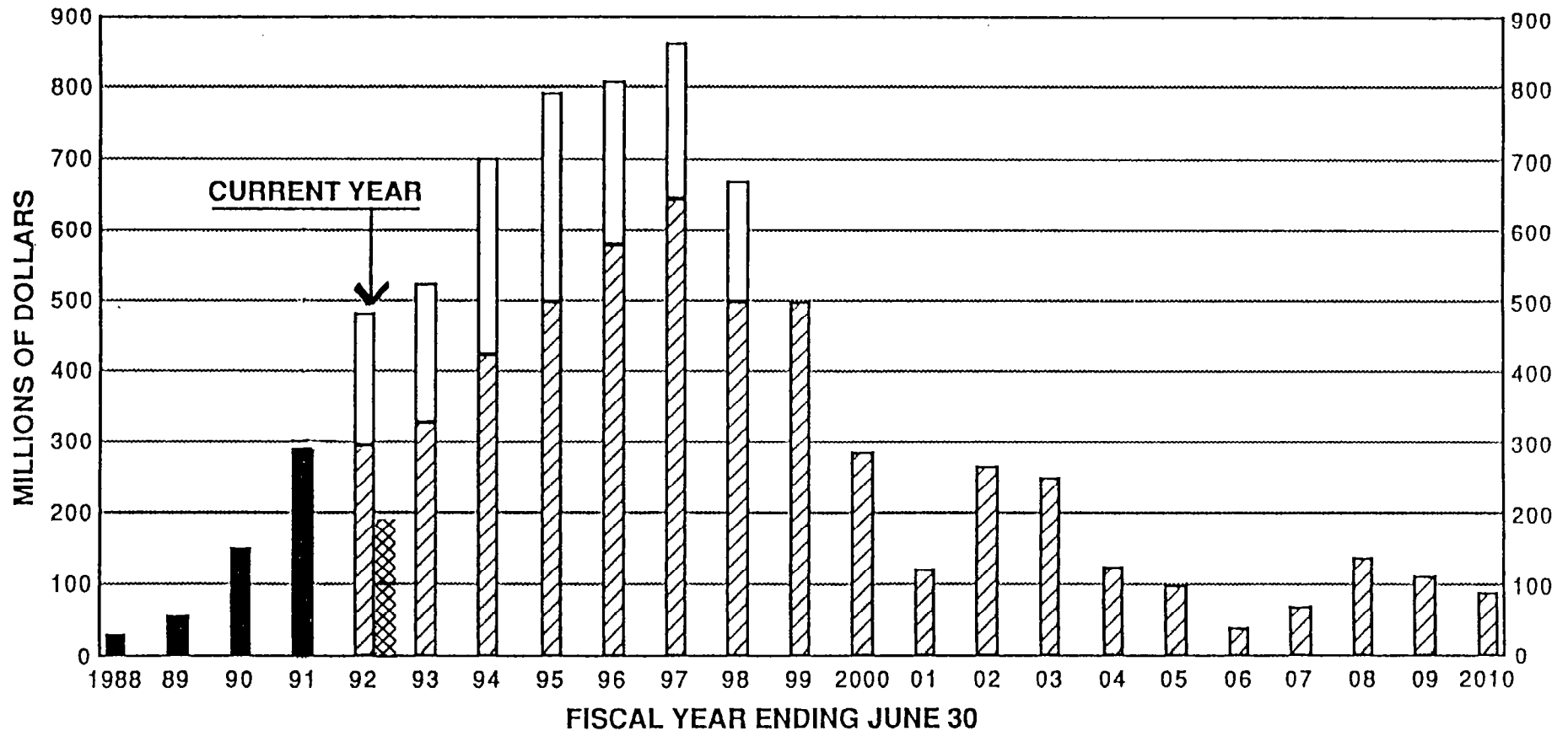
■	505.2
▩	195.2
	439.9



*BASED ON PRELIMINARY SYSTEM OVERVIEW STUDY AS OF 7/31/90 (BASE PROGRAM). DOES NOT INCLUDE EAST BRANCH ENLARGEMENT TO BE FINANCED UNDER THE STATE WATER CONTRACT. ESCALATION FACTOR BASED UPON ENGINEERING NEWS RECORD HISTORICAL CONSTRUCTION COST INDEX.






THE METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA
PROJECTED AND ACTUAL CONSTRUCTION COSTS
(BASE PROGRAM WITH GAC FACILITIES)
 JUNE 1992

PROJECTED COSTS THROUGH 2010* ESCALATED AT 5.5%:	BASE PROGRAM	▨	\$ 5,593.0
	GAC	□	1,685.5
	TOTAL PROGRAM		<u>7,278.5</u>
INCURRED COSTS (PRIOR YEARS)		■	505.2
EXPENDITURES TO DATE (F/Y 1991-92)		⊠	195.2

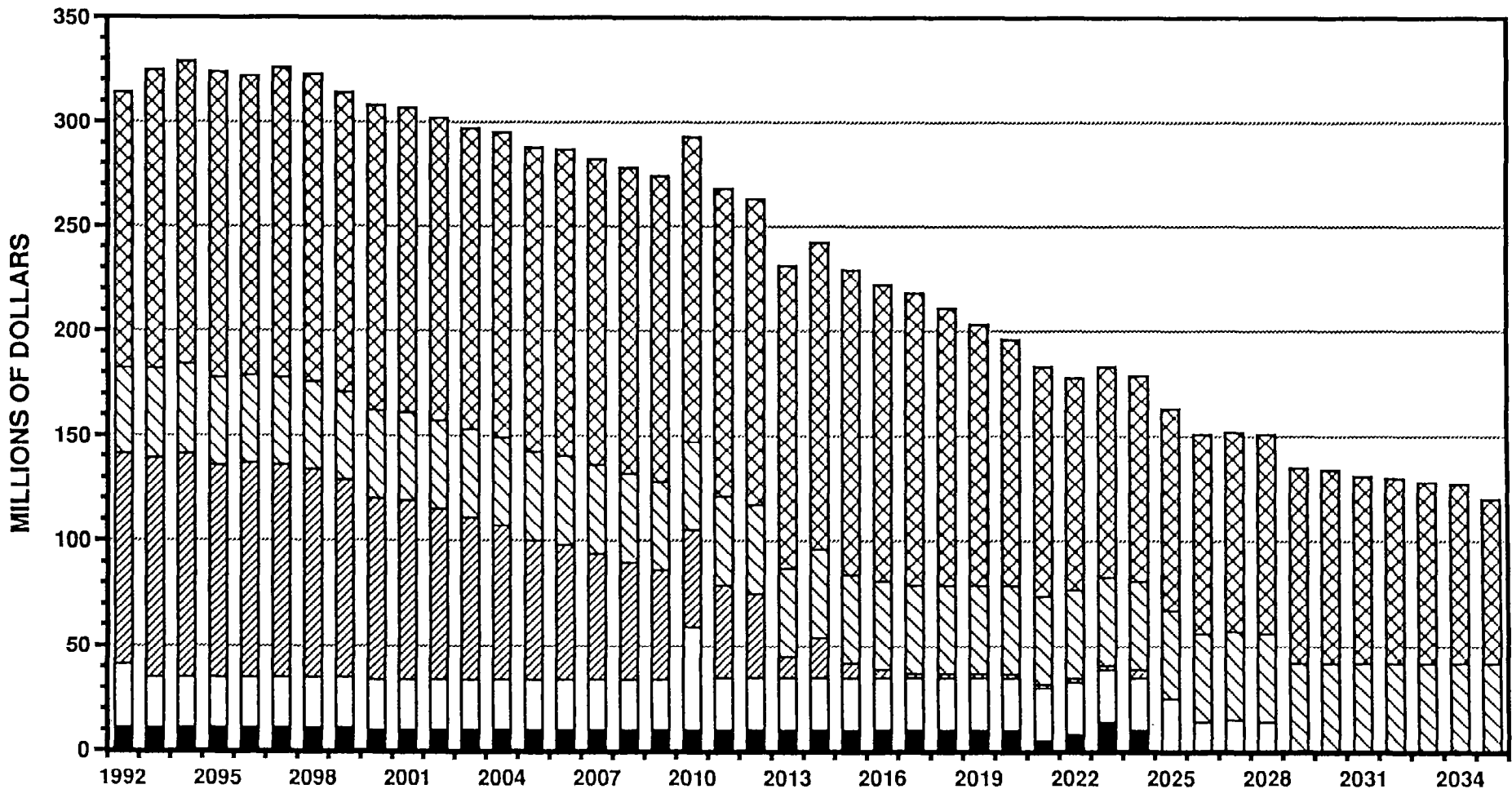


*BASED ON PRELIMINARY SYSTEM OVERVIEW STUDY AS OF 7/31/90 (BASE PROGRAM). DOES NOT INCLUDE EAST BRANCH ENLARGEMENT TO BE FINANCED UNDER THE STATE WATER CONTRACT. ESCALATION FACTOR BASED UPON ENGINEERING NEWS RECORD HISTORICAL CONSTRUCTION COST INDEX.

THE METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA
PROJECTED FIXED SWC CHARGES THROUGH 2035

	TRANSPORTATION	\$ 5,532
	STORAGE & CONSERVATION	1,849
	OFF-AQUEDUCT	1,695
	EAST BRANCH ENLARGEMENT	831
	REVENUE BOND SURCHARGE	334
<hr/>		
	TRANSPORTATION	<u>\$10,241</u>

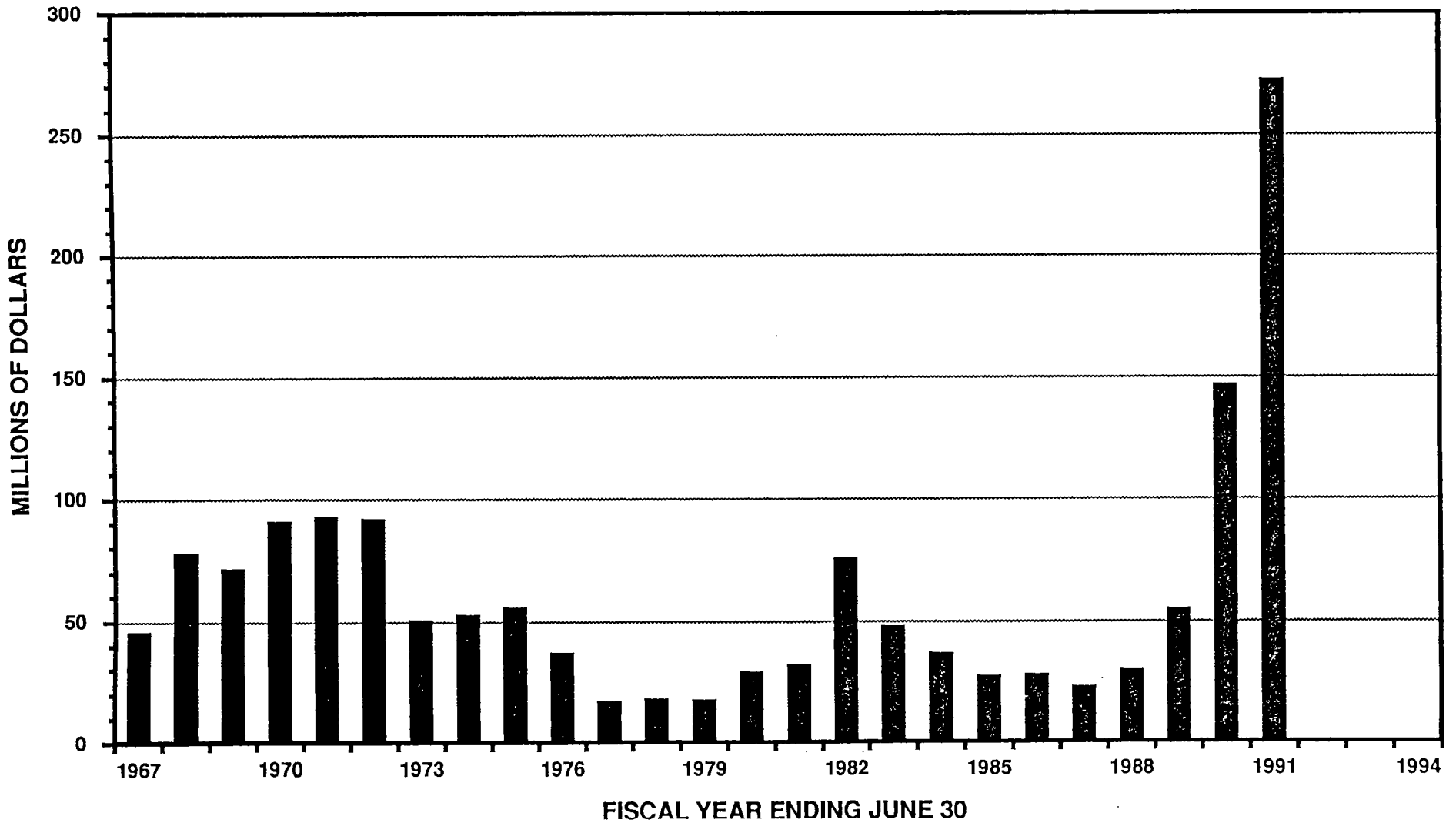
* FROM ATTACHMENT 3, DEPARTMENT OF WATER RESOURCES INVOICE DATED JULY 1, 1991. ALL AMOUNTS IN 1991 DOLLARS.



THE METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA
HISTORICAL CONSTRUCTION EXPENDITURES

from 7-1-66 through 6-30-91

■ EXPENDITURES THROUGH 6-30-91 \$1.53 BILLION



CONSTRUCTION FUNDS STATUS

(IN THOUSANDS)

AS OF JUNE 30, 1992

	1991 WATER REV. BONDS	GENERAL	PAY-AS- YOU-GO	REVOLVING CONSTR.
	-----	-----	-----	-----
CASH BALANCE	201,707	20,028	50,003	6,281
OPEN CONTRACTS	(103,891)			(1,540)
RETENTIONS	(664)		(522)	(844)
	-----	-----	-----	-----
CASH AVAILABLE	97,152	20,028	49,481	3,897
NET OPEN APPROPRIATIONS	(370,841)	(29,670)	(5,991)	(9,629)
	-----	-----	-----	-----
FUNDS AVAILABLE (FUNDING NEEDED)	(273,689)	(9,642)	43,490	(5,732)
	=====	=====	=====	=====

OPERATING EQUIPMENT, INVENTORIES, DEFERRED CHARGES, DEFERRED CREDITS
JUNE 30, 1992

OPERATING EQUIPMENT	ORIGINAL COST	ALLOWANCE FOR DEPRECIATION	BALANCE
AUTOMOBILES	765,114.34	374,130.28	390,984.06
COMPACT AUTOMOBILES	2,289,693.31	1,364,406.08	925,287.23
TRUCKS-1 TON OR LESS	5,855,000.95	4,279,941.20	1,575,059.75
TRUCKS-OVER 1 TON, UNDER 5 TONS	591,495.33	386,849.55	204,645.78
TRUCKS-5 TONS OR OVER	1,107,081.76	672,032.48	435,049.28
OTHER EQUIPMENT			
\$5,000 OR UNDER	465,650.81	465,373.97	276.84
OVER \$5,000 UNDER \$10,000	1,820,959.40	1,201,825.40	619,134.00
\$10,000 OR OVER	17,812,845.87	9,130,152.47	8,682,693.40
AIRCRAFT	690,643.44	268,337.02	422,306.42
SMALL TOOLS AND MINOR OPER EQUIP	6,393,284.84	3,984,599.80	2,408,685.04
OFFICE FURNITURE AND EQUIPMENT	2,152,288.67	907,695.27	1,244,593.40
PC, TERMINAL, & WORKSTATION	18,186,936.01	8,998,033.11	9,188,902.90
TOTAL OPERATING EQUIPMENT	58,130,994.73	32,033,376.63	26,097,618.10

INVENTORIES

CENTRAL STORES STOCK	4,074,626.62
SPECIAL PURPOSE MATERIALS AND EQUIPT	4,980,426.31
OBSOLETE AND SURPLUS STOCK	257,094.57
FABRICATION FOR STOCK-IN-PROCESS	822,673.17
POSTAGE AND STAMPS-HEADQUARTERS	38,092.66
FUELS	230,547.16
CHEMICALS	332,053.04
WATER IN STORAGE (221,148.0 A/F)	7,057,096.41
TOTAL INVENTORIES	17,792,609.94

DEFERRED CHARGES

PREPAID EXPENSE	
PREPAID PERS CONTRIBUTION	19,450,813.34
PREPAID INSURANCE	47,127.28
BOND MARKETING EXPENSE	2,100,669.74
PARKER DAM SCHOOL FACILITIES	23,977.98
MISCELLANEOUS MINOR DEPOSITS	46,580.13
UNDISTRIBUTED EQUIPMENT COST	
UNDISTRIBUTED PAYROLL ADDITIVES	872,258.39
UNDISTRIBUTED TRAVEL SUSPENSE	326,619.62
STATE WATER PROJECT-OMP&R	64,458,216.00
PABX TELEPHONE SYSTEM	2,169,725.19
INTANGIBLE WATER RIGHTS	20,688,097.40
AUTOMATION DEVELOPMENT PROGRAMS	58,730.96
IID/MWD WATER CONSERVATION PROGRAM	47,183,549.38
TOTAL DEFERRED CHARGES	157,426,365.41

DEFERRED CREDITS

DELIVERIES OF EXCHANGE WATER	(444,636.69)
PERS EMPLOYEES CREDIT	(22,678,473.00)
TOTAL DEFERRED CREDITS	(23,123,109.69)

CHARGES FOR DEPRECIATION OF MAJOR EQUIPMENT FOR THE PERIOD JULY 1, 1991
THROUGH JUNE 30, 1992 AMOUNTED TO \$6,100,903.26.

TAXES LEVIED AND TAXES COLLECTED
 FISCAL YEAR 1991-92 THROUGH JUNE 30, 1992

	LEVIED *	COLLECTED
LOS ANGELES COUNTY		
Beverly Hills	788,373.63	873,791.84
Burbank	701,417.44	565,646.42
Central Basin MWD	4,830,512.26	4,585,594.90
Compton	130,422.25	156,375.43
Foothill MWD	416,637.71	479,991.98
Glendale	918,496.86	931,922.30
Las Virgenes MWD	739,608.08	754,799.10
Long Beach	1,690,944.85	1,777,405.80
Los Angeles	16,812,098.23	17,612,977.03
Pasadena	730,337.77	675,600.90
San Fernando	158,135.75	129,764.40
San Marino	141,671.34	156,606.09
Santa Monica	819,665.22	888,008.63
Three Valley MWD	2,091,508.07	1,865,090.17
Torrance	976,689.25	1,016,931.67
Upper San Gabriel Valley MWD	4,782,073.06	4,651,951.65
West Basin MWD	5,630,372.82	5,977,447.92
Los Angeles County Exclusion	699.67	623.44
TOTAL LOS ANGELES COUNTY	42,359,664.26	43,100,524.91
ORANGE COUNTY		
Anaheim	1,417,801.91	1,274,955.60
Coastal MWD	2,342,878.86	2,278,207.75
Fullerton	595,565.38	553,849.76
MWD of Orange County	10,797,540.45	10,389,169.48
Santa Ana	1,043,481.48	802,043.80
TOTAL ORANGE COUNTY	16,197,268.08	15,298,226.39
RIVERSIDE COUNTY		
Eastern MWD	4,128,779.19	3,705,905.51
Western MWD	4,233,636.09	3,963,374.30
TOTAL RIVERSIDE COUNTY	8,362,415.28	7,669,279.81
CHINO BASIN MWD AND TOTAL SAN BERNARDINO COUNTY		
	2,727,821.37	2,217,884.81
SAN DIEGO COUNTY		
San Diego County Water Authority	12,367,401.86	12,331,376.61
San Diego County Exclusions	1,334.42	1,215.51
TOTAL SAN DIEGO COUNTY	12,368,736.28	12,332,592.12
CALLEGUAS MWD AND TOTAL VENTURA COUNTY		
	3,201,138.98	3,131,830.43
TOTAL TAX LEVY	85,217,044.25	
		83,750,338.47
GROSS TAX COLLECTIONS		
LESS TAX COLLECTION EXPENSE		178,425.06
		83,571,913.41
NET TAX COLLECTIONS		

* Includes approximately \$ 6,736,836 levied for redevelopment agencies and \$ 561,142.88 for cash payments on new annexations.

MEMBER AGENCY TAXES LEVIED, COLLECTED AND UNCOLLECTED BALANCES
 JULY 1, 1929
 THROUGH
 JUNE 30, 1992

Member Agencies	Tax Levies	Adjustments	Tax Levies as Adjusted	Taxes Collected		Taxes Uncollected	
				Amount	% of Total	Prior Year	Current Year
Los Angeles County:							
Beverly Hills	24,980,017.38	477,793.44	25,457,810.82	25,479,671.81	1.12		(21,860.99)
Burbank	25,349,137.83	(1,551,935.81)	23,797,202.02	23,629,741.32	1.04		167,460.70
Central Basin MWD	238,554,316.25	(6,914,598.13)	231,639,718.12	230,997,091.86	10.18		642,626.26
Compton	6,745,404.06	139,790.88	6,885,194.94	6,892,032.73	0.30		(6,837.79)
Foothill MWD	16,231,797.77	191,859.16	16,423,656.93	16,435,970.55	0.72		(12,313.62)
Glendale	28,489,475.90	(303,990.12)	28,185,485.78	28,076,736.80	1.24		108,748.98
Las Virgenes MWD	10,245,081.83	250,604.94	10,495,686.77	10,466,648.10	0.46		29,038.67
Long Beach	70,433,319.40	(1,425,116.48)	69,008,202.92	68,953,533.17	3.04		54,669.75
Los Angeles	581,354,514.35	220,442.23	581,574,956.58	580,882,557.47	25.60		692,399.11
Pasadena	28,453,708.08	(807,067.18)	27,646,640.90	27,528,298.81	1.21		118,342.09
San Fernando	3,069,060.42	(298,951.19)	2,770,109.23	2,728,935.92	0.12		41,173.31
San Marino	5,432,239.35	83,495.34	5,515,734.69	5,518,922.12	0.24		(3,187.43)
Santa Monica	25,517,257.82	102,955.17	25,620,212.99	25,615,696.01	1.13		4,516.98
Three Valleys MWD	47,566,363.15	(2,305,520.91)	45,260,842.24	44,887,596.38	1.98		373,245.86
Torrance	27,462,120.06	571,033.76	28,033,153.82	28,002,645.94	1.23		30,507.88
Upper San Gabriel Valley	116,801,208.36	(4,277,250.82)	112,523,957.54	111,971,389.70	4.94		552,567.84
West Basin MWD	192,929,286.36	(1,722,927.16)	191,206,359.20	191,062,721.81	8.42		143,637.39
Subtotal	1,449,614,308.37	(17,569,382.88)	1,432,044,925.49	1,429,130,190.50	62.99		2,914,734.99
Orange County:							
Anaheim	12,370,183.61	(610,182.53)	11,760,001.08	11,516,151.43	0.51		243,849.65
Coastal MWD	52,736,824.25	237,011.69	52,973,835.94	52,712,389.23	2.32		261,446.71
Fullerton	14,269,951.22	(404,488.03)	13,865,463.19	13,789,503.34	0.61		75,959.85
MWD of Orange County	251,469,359.52	(2,625,916.12)	248,843,443.40	247,559,549.05	10.91		1,283,894.35
Santa Ana	16,701,441.68	(1,045,786.69)	15,655,654.99	15,343,456.08	0.68		312,198.91
Subtotal	347,547,760.28	(4,449,361.68)	343,098,398.60	340,921,049.13	15.03		2,177,349.47
Riverside County:							
Eastern MWD	43,334,271.84	1,356,339.25	44,690,611.09	43,834,657.16	1.93		855,953.93
Western MWD	64,141,009.94	(53,395.52)	64,087,614.42	63,406,943.93	2.79		680,670.49
Subtotal	107,475,281.78	1,302,943.73	108,778,225.51	107,241,601.09	4.73		1,536,624.42

MEMBER AGENCY TAXES LEVIED, COLLECTED AND UNCOLLECTED BALANCES
 JULY 1, 1929
 THROUGH
 JUNE 30, 1992

Member Agencies	Tax Levies	Adjustments	Tax Levies as Adjusted	Taxes Collected		Taxes Uncollected	
				Amount	% of Total	Prior Year	Current Year
Chino Basin MWD and San Bernardino County	53,012,527.64	(1,802,998.84)	51,209,528.80	50,535,391.40	2.23		674,137.40
San Diego CWA and San Diego County	277,854,235.92	2,348,452.91	280,202,688.83	279,455,515.74	12.32		747,173.09
Calleguas MWD and Ventura County	61,401,400.61	244,683.73	61,646,084.34	61,399,064.29	2.71		247,020.05
Total within District	2,296,905,514.60	(19,925,663.03)	2,276,979,851.57	2,268,682,812.15	100.00		8,297,039.42
Exclusions:							
Los Angeles County	13,527.85	(280.21)	13,247.64	13,115.50			132.14
Orange County	0.40	0.00	0.40	0.40			0.00
San Bernardino County	13,971.94	(75.77)	13,896.17	13,896.17			0.00
San Diego County	13,104.82	10,856.27	23,961.09	23,842.18			118.91
TOTAL	2,296,946,119.61	(19,915,162.74)	2,277,030,956.87	2,268,733,666.40			8,297,290.47
Allowance for Uncollectibles		(812,700.00)	(812,700.00)				(812,700.00)
ADJUSTED TOTAL	2,296,946,119.61	(20,727,862.74)	2,276,218,256.87	2,268,733,666.40			7,484,590.47
Less Commission Expense:							
Los Angeles County		3,340,118.20					
Orange County		807,175.65					
Riverside County		197,360.84					
San Bernardino County		124,761.64					
San Diego County		65,241.00					
Ventura County		172,641.95				4,707,299.28	
			Net Tax Collections	2,264,026,367.12			

MEMBER AGENCY	YEAR ANNEXED	CHARGE FOR CASH	ENTIRE INTEREST OBLIGATION CAPITALIZED			
			TOTAL ANNEXATION CHARGE	COLLECTION OF ANNEXATION CHARGES LEVIED TO DATE *	TAX LEVIES BY TAX LEVIES 1991-92	BALANCE TO BE LEVIED
30-YEAR AMORTIZATION BASIS						
Calleguas MWD	1960	\$ 7,709,181.18	\$ 13,361,044.18	\$ 12,446,591.81	\$ 914,452.37	\$ 288,427.79
Central Basin MWD	1954	49,747,904.00	76,143,000.00	76,143,000.00		
Chino Basin MWD	1951	5,029,506.00	7,702,680.00	7,702,680.00		
Coastal MWD	1942	2,114,498.00	2,510,230.00	2,499,003.37	11,226.63	11,104.86
Eastern MWD	1951	1,801,576.00	2,693,736.12	2,610,639.24	83,096.88	16,703.73
Foothill MWD	1953	3,092,792.00	4,734,000.00	4,734,000.00		
Las Virgenes MWD	1960	460,313.00	800,130.00	796,803.40	3,326.60	677.95
MWD Of Orange County	1951	14,474,859.00	22,516,948.68	22,316,131.55	200,817.13	55,360.48
Three Valleys MWD	1950	3,803,085.00	5,821,500.00	5,821,500.00		
San Diego CWA	1946	19,135,000.00	22,740,552.74	22,139,847.64	600,705.10	111,378.75
San Fernando	1971	1,513,500.00	2,625,000.00	1,750,271.39	874,728.61	87,208.71
Upper San Gabriel Valley MWD	1963	30,553,900.00	53,007,300.00	49,238,707.09	3,768,592.91	1,760,949.60
West Basin MWD	1948	26,426,058.00	39,876,400.00	39,876,400.00		
Western MWD	1954	7,448,664.00	11,320,590.00	11,314,620.65	5,969.35	6,489.23
Compton, Fullerton, Long Beach, and Torrance	1931	175,799.42	175,799.42	175,799.42		
	Subtotal	\$173,486,635.60	\$266,028,911.14	\$259,565,995.56	\$ 6,462,915.58	\$2,338,301.10

MEMBER AGENCY	ANNEXATION CHARGE FOR CASH	TOTAL INTEREST ON UNPAID BALANCES	INTEREST OBLIGATION CAPITALIZED (OR TAKEN INTO INCOME) ANNUALLY			
			COLLECTION OF ANNEXATION CHARGES LEVIED TO DATE *	TAX LEVIES BY TAX LEVIES 1991-92	BALANCE TO BE LEVIED	
30-YEAR AMORTIZATION BASIS						
Calleguas MWD	\$ 2,386,075.66	\$ 430,204.65	\$ 2,585,058.67	\$ 231,221.64	\$ 37,691.40	
Coastal MWD	1,193,100.37		1,193,100.37			
Eastern MWD	11,125,280.88	10,280,340.50	15,576,528.53	5,829,092.85	1,071,395.86	
Las Virgenes MWD	310,900.00	227,949.87	469,895.59	68,954.28	18,943.45	
MWD of Orange County	1,848,272.24	1,945,870.48	2,837,146.86	956,995.86	245,922.31	
San Diego CWA	7,291,988.33	2,277,694.14	7,314,240.84	2,255,441.63	258,747.45	
Western MWD	3,382,854.66	1,449,793.72	3,833,871.72	998,776.66	186,277.10	
	Subtotal	27,538,472.14	16,611,853.36	33,809,842.58	10,340,482.92	1,818,977.57

.1875% MAXIMUM TAX BASIS						
Deemed Collectible Over 50 Years						
Chino Basin MWD	144,000.00	164,656.71	138,405.84	170,250.87	19,320.85	
Eastern MWD	6,129,900.00	8,125,967.75	5,762,134.23	8,493,733.52	1,092,442.97	
MWD of Orange County	553,000.00	805,580.04	492,588.72	865,991.32	59,761.46	
San Diego CWA	502,600.00	562,276.11	671,241.05	393,635.06	61,619.77	
Western MWD	9,247,600.00	12,293,751.84	8,742,283.46	12,799,068.38	1,448,801.83	
	Subtotal	16,577,100.00	21,952,232.45	15,806,653.30	22,722,679.15	2,681,946.88

Other						
Eastern MWD	1,536,400.00	1,683,114.42	670,721.47	2,548,792.95	94,989.47	
MWD of Orange County	5,810,300.00	6,285,462.76	3,102,533.20	8,993,229.56	406,235.65	
San Diego CWA	4,228,000.00	5,799,170.93	1,905,721.92	8,121,449.01	174,011.69	
Western MWD	544,200.00	712,284.58	86,937.79	1,169,546.79	10,264.88	
	Subtotal	\$ 12,118,900.00	\$ 14,480,032.69	\$ 5,765,914.38	\$20,833,018.31	\$ 685,501.69

GRAND TOTAL \$314,948,405.82 \$60,359,095.96 \$7,524,727.24

* Includes cash payments; excludes excess levies.

SUMMARY REPORT OF OPERATION AND MAINTENANCE EXPENSE

JULY 1, 1991 TO JUNE 30, 1992

GENERAL ADMINISTRATIVE	ESTIMATE FISCAL YEAR	ESTIMATE TO DATE	ACTUAL COST TO DATE
BOARD OF DIRECTORS	540,900	540,900	548,032.38
GENERAL COUNSEL	3,052,900	3,052,900	2,596,737.45
AUDITOR	777,500	777,500	723,822.91
GENERAL MANAGER	1,549,900	1,549,900	1,596,010.73
FINANCE	5,482,600	5,482,600	4,946,897.19
PERSONNEL	7,216,700	7,216,700	6,864,089.47
EXECUTIVE SECRETARY	257,600	257,600	260,975.90
HEADQUARTERS BUILDING	5,948,200	5,948,200	4,335,378.26
ADMINISTRATIVE SERVICES	9,030,400	9,030,400	8,120,812.93
INFORMATION SYSTEMS	9,224,100	9,224,100	8,479,078.56
ENVIRONMENTAL COMPLIANCE	8,002,600	8,002,600	6,403,107.07
LABOR COST ESTIMATES			764,284.31
GENERAL DISTRICT REQUIREMENTS	2,184,900	2,184,900	1,621,277.38
DEPRECIATION OF MINOR EQUIPMENT	3,200,000	3,200,000	3,075,766.92
LESS PORTION CHARGEABLE TO CONSTRUCTION	(14,981,700)	(14,981,700)	(11,097,315.92)
SUB-TOTAL	41,486,600	41,486,600	39,238,955.54
OPERATIONS			
SUPERVISION	12,692,600	12,692,600	11,889,226.71
GENERAL	88,676,000	88,676,000	68,374,278.91
MAIN AQUEDUCT	12,567,000	12,567,000	13,831,881.34
WATER DISTRIBUTION SYSTEM	23,222,600	23,222,600	22,719,739.39
WATER TREATMENT PLANTS	35,503,300	35,503,300	31,823,603.36
POWER RECOVERY PLANTS	1,998,700	1,998,700	1,605,688.65
COMMUNICATION SYSTEM	8,019,300	8,019,300	7,656,225.44
COST OF WATER DELIVERED	214,924,500	214,924,500	215,776,699.78
EXCHANGE WATER			(4,863,645.01)
SUB-TOTAL	397,604,000	397,604,000	368,813,698.57
TOTAL OPERATION AND MAINTENANCE	439,090,600	439,090,600	408,052,654.11
DEPRECIATION OF PLANT ASSETS			24,105,255.60
AMORTIZATION OF RIGHTS IN STATE FACILITIES			75,803,522.00
TOTAL COST OF OPERATIONS			507,961,431.71
MISCELLANEOUS NON-OPERATING INCOME AND EXPENSE			820,460.23
ADJUSTMENT OF PRIOR YEARS STATE POWER AND WATER COSTS			(16,316,872.59)

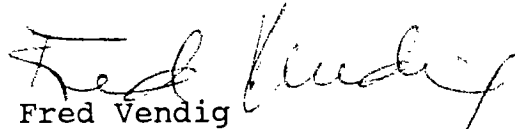
**MWD**

METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA

July 9, 1992

To: Board of Directors
From: General Counsel
Subject: Review as to Eligibility of Securities Invested in by the
Treasurer for the Month of June 1992

Pursuant to Sections 2741(a) and 5101(b)(5) of the Administrative Code, this office has examined the Treasurer's Monthly Report to the Board for the month of June 1992 covering the investment of securities for that period. The reported forms of investment are within the eligible group of securities authorized by Section 5101(b)(2) of the Administrative Code, and as of the end of the month are within the percentage constraints specified in that section.


Fred Vendig

JWM:gm
memo-jm\treas-07.rpt

cc: C. Boronkay
G. D. Leddy
D. I. Furukawa
R. D. Sjoberg

**MWD**

METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA

July 9, 1992

To: General Manager

From: Treasurer

Subject: Treasurer's Monthly Report - June 1992

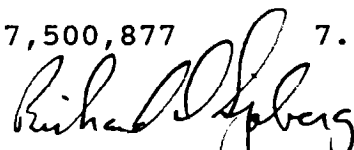
This letter transmits a summary report of investments and cash balances and yield comparisons for the end of the current month. A detail report of investments is filed each month with the Executive Secretary. These reports are required by Section 5114 (b) of the Administrative Code. All of the investments comply with Section 5101 of the Administrative Code and the Investment Policy dated March 17, 1992.

District investments and cash balances are held in various funds designated for certain purposes as follows:

	<u>Par Value</u>	<u>Book Value</u>
Operating Funds	\$220,503,000	220,672,000
State Water Contract Fund	56,836,000	58,717,000
Debt Service Funds	79,827,000	79,853,000
Construction Funds and other Funds	315,039,000	291,739,000
Water Rate Stabilization Fund	<u>147,535,000</u>	<u>147,136,000</u>
Total	\$819,740,000	\$798,117,000

The average weighted days to maturity is 430.5 days. The return on investments ranged from 3.7 percent to 10.3 percent. Interest earnings and average weighted portfolio yields follow:

		<u>Interest Earnings</u>		
		<u>Month</u>	<u>Fiscal Year to Date</u>	<u>Portfolio Yield</u>
June	1992	<u>\$3,403,553</u>	<u>\$52,326,291</u>	5.0%
June	1991	\$4,561,418	\$67,500,877	7.2%


 Richard D. Sjoberg

RDS:yc

Attachments

Summary Report of Investment Activity & Status of Cash for the Month Ending June 30, 1992
(Shown at Face Value and in \$ Thousands)

SECURITIES:	BEGINNING BALANCE	PURCHASES DEPOSITS	WITH- DRAWALS SALES	MATURITIES	ENDING BALANCE	% of Portfolio ACT.	ADMIN. CODE
U. S. TREASURY	\$368,055	\$0		\$66,935	\$301,120	36.8	100
U.S. GUARANTEES-GNMA'S	9,294			\$89	9,205	1.1	100
FEDERAL AGENCIES	111,210	\$17,640		18,200	110,650	13.5	33
REPURCHASE AGREEMENTS	112,005	895,505		847,020	160,490	19.6	30
BANKERS' ACCEPTANCES	44,500	44,750		37,500	51,750	6.3	30
COMMERCIAL PAPER	158,486	207,686		235,922	130,250	15.9	20
NEGOTIABLE CERTIFICATES OF DEPOSIT	3,507	45,448		8,161	40,794	5.0	20
LOCAL AGENCY INVESTMENT FUND - CALIFORNIA	15,000			0	15,000	1.8	(A)
CALIFORNIA SWP BONDS	35	0			35	0.0	(B)
SUBTOTAL	\$822,092	\$1,211,029		\$1,213,827	\$819,294		
CASH:							
MWD CREDIT UNION	\$100				\$100	0.0	(C)
DEMAND ACCOUNTS	542	460			\$1,002	0.1	100
PETTY CASH/DRAFT ACCTS.	98		24		\$74	0.0	(D)
LESS OVERNIGHT INVEST.	(287)	(443)			(\$730)	-0.1	(E)
SUBTOTAL	\$453	\$17	\$24	\$0	\$446		
TOTAL	\$822,545	\$1,211,046	\$24	\$1,213,827	\$819,740	100.0	

A) The limit is currently \$15,000,000.

B) Additional purchases limited to one \$5,000 bond of each series of SWP bonds.

C) Currently \$100,000.

D) Petty Cash, \$4,000; Draft Accounts, \$70,000.

E) Includes investment of outstanding checks.

Note: Excludes cash and securities held in escrow for refunding Series F Gen. Oblig. and 1983 Rev. bonds.

(Subject to review with Controller's final records.)

THE METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA

YIELD COMPARISONS
June 1992

<u>Month/Year</u> <u>at Month-</u> <u>End</u>	<u>COLLATERALIZED TIME DEPOSITS</u>			<u>U.S. TREASURY BILLS</u>			MWD
	<u>(12-Month Moving Average)</u>			<u>(12-Month Moving Average)</u>			PORTFOLIO
	<u>3 Mo.</u>	<u>6 Mo.</u>	<u>1 Yr.</u>	<u>3 Mo.</u>	<u>6 Mo.</u>	<u>1 Yr.</u>	
Feb. 1991	7.5	7.6	7.6	7.4	7.5	7.6	7.6
Mar. 1991	7.4	7.4	7.5	7.2	7.3	7.4	7.5
Apr. 1991	7.2	7.2	7.3	7.0	7.1	7.2	7.4
May 1991	7.0	7.1	7.1	6.9	6.9	7.0	7.3
June 1991	6.8	6.9	7.0	6.7	6.8	6.9	7.2
July 1991	6.7	6.7	6.9	6.5	6.6	6.7	6.8
Aug. 1991	6.5	6.5	6.7	6.3	6.4	6.5	6.8
Sep. 1991	6.2	6.3	6.4	6.1	6.2	6.3	6.6
Oct. 1991	6.0	6.1	6.2	5.9	6.0	6.2	6.5
Nov. 1991	5.8	5.9	6.0	5.7	5.8	5.9	6.4
Dec. 1991	5.5	5.6	5.8	5.5	5.6	5.7	6.2
Jan. 1992	5.3	5.4	5.6	5.2	5.3	5.5	5.6
Feb. 1992	5.1	5.2	5.4	5.0	5.1	5.3	5.3
Mar. 1992	4.9	5.0	5.3	4.9	5.0	5.2	5.2
Apr. 1992	4.8	4.9	5.1	4.7	4.9	5.0	4.9
May 1992	4.6	4.7	5.0	4.6	4.7	4.8	5.0
June 1992	4.4	4.5	4.8	4.4	4.5	4.7	5.0