



**MWD**

*METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA*

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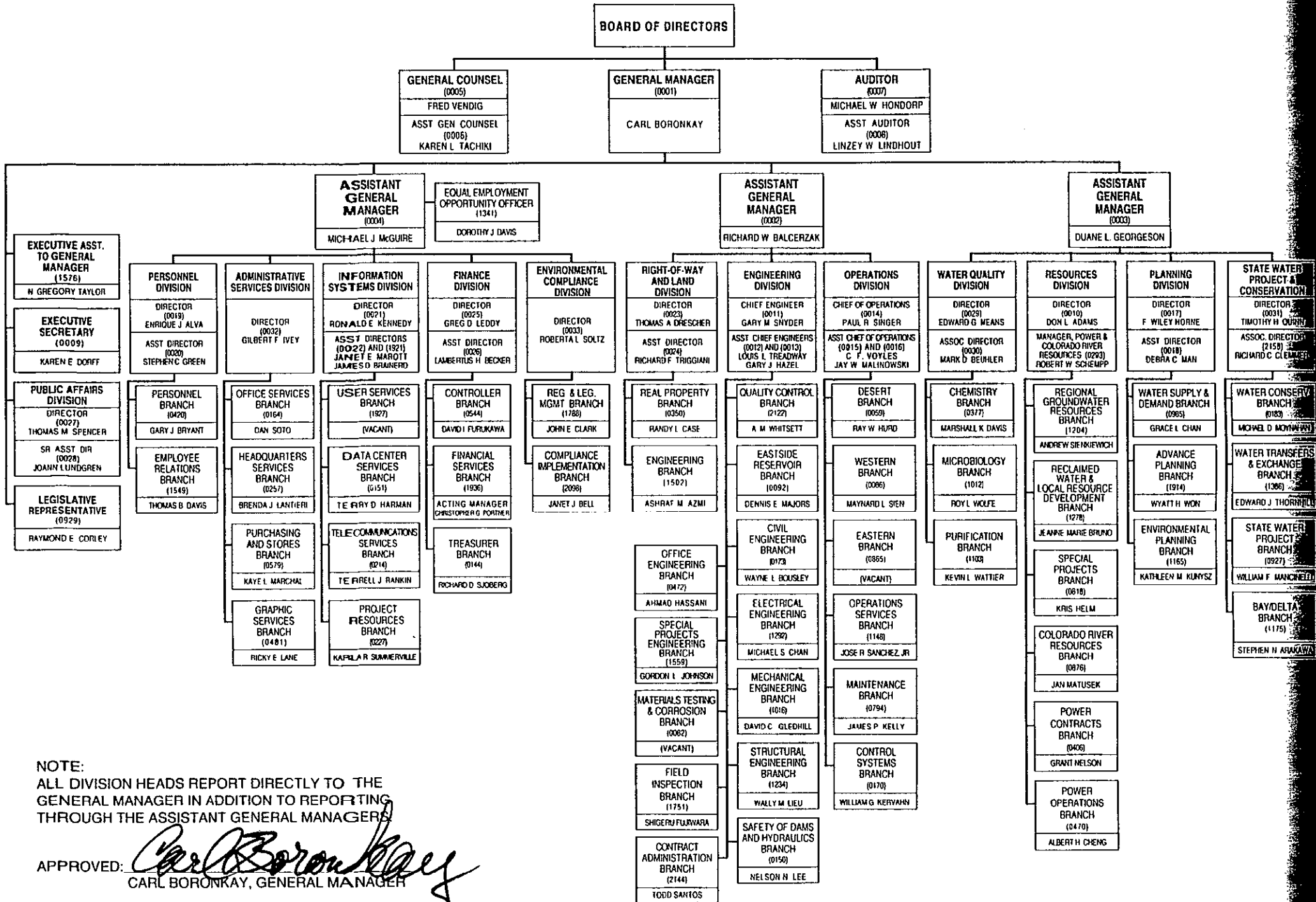
FILED by order  
of the Board of Directors of  
The Metropolitan Water District  
of Southern California  
at its meeting held MAY 12, 1992

*Doreen E. Puff*  
Executive Secretary

# Monthly Financial Report

March 1992

# METROPOLITAN WATER DISTRICT



NOTE:  
ALL DIVISION HEADS REPORT DIRECTLY TO THE GENERAL MANAGER IN ADDITION TO REPORTING THROUGH THE ASSISTANT GENERAL MANAGERS

APPROVED: *Carl Boronkay*  
CARL BORONKAY, GENERAL MANAGER

AS OF JANUARY 1, 1992

**MWD**

METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA

April 29, 1992

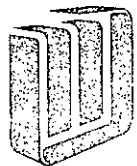
To: Board of Directors  
 From: General Manager  
 Subject: Monthly Financial Report

Transmitted herewith is the District's Financial Report for the fiscal year from July 1, 1991 through March 31, 1992.

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Carl Boronkay

By: Greg Leddy  
 Director of Finance



**MWD**

METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA

April 29, 1992

To: **General Manager**  
From: **Controller**  
Subject: **Monthly Financial Report**

Transmitted herewith is the Monthly Financial Report as of March 31, 1992. Included in the report are the following statements:

- o Balance Sheet
- o Statement of Operations
- o Statement of Receipts, Disbursements, and Balances by Fund
- o Supplementary Information

There were no appropriations closed in March.

  
David I. Furukawa

Encl.

## BALANCE SHEET AS OF MARCH 31, 1992

## ASSETS

CASH AND INVESTMENTS		758,215,878.92
ACCOUNTS RECEIVABLE		
Tax Assessments	39,542,898.21	
Annexation Charges	39,526,077.65	
Water Sales	43,316,320.10	
Power Recoveries	882,008.33	
Interest Accrued on Investments	6,489,094.17	
Notes Receivable	494,973.09	
Sundry	9,512,696.85	139,764,068.40
INVENTORIES		16,836,864.35
OTHER ASSETS		
Deferred Charges	207,446,422.40	
Feasibility Studies, Reimbursables, etc.	8,172,286.81	
Construction & Right of Way Deposits	1,964,923.00	217,583,632.21
PROPERTY, PLANT AND EQUIPMENT		
Land, Easements & Right of Way		137,857,016.78
Completed Features	1,528,167,706.38	
Work in Progress	536,613,333.25	
Less: Allowance for Depreciation	( 385,286,782.61)	1,679,494,257.02
Preoperating Costs - Capitalized	44,594,758.04	
Less: Portion Amortized	( 16,819,238.71)	27,775,519.33
Participation Rights - State Fac.	2,120,490,757.23	
Less: Portion Amortized	( 979,835,970.00)	1,140,654,787.23
Participation Rights - Other Fac.	8,954,665.00	
Less: Portion Amortized	( 114,804.00)	8,839,861.00
Major Operating Equipment	56,170,215.96	
Less: Allowance for Depreciation	( 31,420,050.34)	24,750,165.62
TOTAL ASSETS		4,151,772,050.86

## BALANCE SHEET AS OF MARCH 31, 1992

## LIABILITIES AND EQUITY

## ACCOUNTS PAYABLE &amp; ACCRUED EXPENSE

Commercial Paper Notes	60,000,000.00	
Matured Bonds & Coupons not Presented for Payment ( 6,049,048.14)		
Bond Int. Accrued but not Due 25,067,914.37		
Accrued Prem. on Called Bonds ( 10,075.12)	19,008,791.11	
Participation Rights - State Facilities	69,862,760.00	
State Variable and Minimum OMP&R	133,960,297.00	
Services, Material, etc.	25,327,312.33	
Compensated Absences	15,519,960.95	
Trust Funds	1,703,860.53	
Customer Deposits	8,457,720.00	333,840,701.92

## DEFERRED INCOME

Deferred Deliveries of Exchange Water	444,636.69	
Deferred Tax Levies - Current Year	19,839,297.12	
PERS Employer Credits	22,910,184.00	
Deferred Interest	1,136,977.00	
Deferred Water Bank Sales		44,331,094.81

## LONG TERM OBLIGATIONS

Bonds & Notes Payable:		
Colorado River G.O. Bonds - 1931	1,000,000.00	
1966/69 G.O. Bonds	541,885,000.00	
G.O. Refunding Bonds	139,900,000.00	
Revenue Bonds	369,860,000.00	
Revenue Refunding Bonds	283,850,000.00	1,336,495,000.00
Other Long Term Obligations:		
Due to San Diego County Water Authority for First San Diego Aqueduct	617,047.62	
Unamortized Bond Premium	27,407.51	
Unamortized Bond Discount	( 19,743,076.79)	
Employees' Deferred Compensation payable	23,450,672.83	
Obligation for Off-Aqueduct Power Facilities	170,900,403.00	
Interest To Be Rebated To IRS	4,843,227.97	180,095,682.14

## EQUITY

Contributions	28,550,691.04	
Annexation Commitments	350,875,920.68	
Other Retained Earnings	1,877,582,960.27	2,257,009,571.99

## TOTAL LIABILITIES AND EQUITY

4,151,772,050.86

## STATEMENT OF OPERATIONS

FISCAL YEAR THROUGH MARCH 31, 1992

## GROSS OPERATING INCOME

Water Sales:	Acre Feet		
Noninterruptible			
Untreated	184,129.3	68,297,764.90	
Treated	535,601.7	135,070,831.35	
Interruptible			
Untreated	344,137.4	37,567,733.40	
Treated	246,733.0	37,710,771.50	
Reclaimed Water	9,969.1	837,404.40	
	1,320,570.5	279,484,505.55	
Power Recoveries: ( 203,223,400 kWh )		8,897,558.35	288,382,063.90
OPERATION AND MAINTENANCE			
Operations		146,665,782.71	
Power and Water Costs		175,140,418.51	321,806,201.22
Operating Income before Amort. & Depr.			( 33,424,137.32)
Amort. of Participation Rights in State Project		56,488,046.00	
Depreciation, Plant		18,069,902.45	74,557,948.45
Operating Income			( 107,982,085.77)
OTHER INCOME			
Net Tax Revenues		57,143,475.11	
Interest Earned on Investments		41,510,686.73	
Current Interest Levies - Annexation Commitments		1,512,804.37	
Property Rentals		486,014.93	
Gain on Land Sales			
Earnings on Escrow Accounts		824,750.89	
Sundry Revenues		507,993.50	101,985,725.53
INTEREST AND OTHER EXPENSE			
Bond Interest Expense		46,719,791.86	
Adjustment for OAPF Obligation			
Arbitrage Rebate Tax			
Sundry Expense		295,275.56	47,015,067.42
Income before Annex. Inc. & Prior Years' Adjust.			( 53,011,427.66)
ANNEXATION INCOME			
Levies for Uncapitalized Annexation - Principal		97,650.40	
New Annexations - Principal		984,108.19	1,081,758.59
ADJUSTMENTS OF PRIOR YEARS' POWER AND WATER COSTS			
			13,143,830.28
NET INCOME			( 38,785,838.79)
RETAINED EARNINGS AT START OF YEAR			2,267,244,719.74
RETAINED EARNINGS TO DATE			2,228,458,880.95

STATEMENT OF OPERATIONS  
FISCAL YEAR THROUGH MARCH 31, 1991

## GROSS OPERATING INCOME

Water Sales:	Acre Feet		
Noninterruptible			
Untreated	276,204.8	54,414,595.60	
Treated	741,621.4	159,433,106.00	
Interruptible			
Untreated	462,357.0	61,938,105.28	
Treated	381,839.2	63,721,521.49	
Reclaimed Water	12,543.3	1,053,637.20	
	1,874,565.7	340,560,965.57	
Power Recoveries: ( 275,614,400 kWh )		12,994,169.60	353,555,135.17
OPERATION AND MAINTENANCE			
Operations		114,898,335.04	
Power and Water Costs		116,003,507.97	230,901,843.01
Operating Income before Amort. & Depr.			122,653,292.16
Amort. of Participation Rights in State Project		68,975,880.00	
Depreciation, Plant		13,726,308.44	82,702,188.44
Operating Income			39,951,103.72
OTHER INCOME			
Net Tax Revenues		57,090,751.07	
Interest Earned on Investments		53,628,170.18	
Current Interest Levies-Annexation Commitments		1,574,967.95	
Property Rentals		312,159.79	
Gain on Land Sales			
Earnings on Escrow Accounts		27,000.00	
Sundry Revenues		379,318.83	113,012,367.82
INTEREST AND OTHER EXPENSE			
Bond Interest Expense		42,305,532.15	
Arbitrage Rebate Tax		1,473,178.00	
Sundry Expense		240,728.46	44,019,438.61
Income before Annex. Inc. & Prior Years' Adjust.			108,944,032.93
ANNEXATION INCOME			
Levies for Uncapitalized Annexation-Principal		82,753.30	
New Annexations-Principal		19,269,073.90	19,351,827.20
ADJUSTMENT OF PRIOR YEARS' POWER AND WATER COSTS			(7,875,665.99)
NET INCOME			120,420,194.14
RETAINED EARNINGS AT START OF YEAR			2,184,700,156.54
RETAINED EARNINGS TO DATE			2,305,120,350.68



STATEMENT OF RECEIPTS, DISBURSEMENTS, AND BALANCES  
 JULY 1, 1991 THROUGH MARCH 31, 1992

	TOTAL ALL FUNDS	WATER REVENUE FUND	O & M FUND	REV. BOND/NOTE I&P/OPTIONAL REDEMP. FUNDS	REVENUE RESERVE FUND
BALANCES - START OF PERIOD					
CASH AND INVESTMENTS	789,097,407.17		71,995,108.71	12,689,997.21	18,433,200.00
RECEIPTS					
Net Tax Collections	51,995,037.99				
Water Sales	291,188,781.95	291,188,781.95			
Power Recoveries	8,955,134.63		8,955,134.63		
Interest on Investments	49,105,758.64	29,829.53	2,850,351.99	620,112.61	1,832,113.42
Bond Sales/CP Sales	289,107,035.80				
Other Collections	1,704,990.93		178,685.77		
TOTAL RECEIPTS	692,056,739.94	291,218,611.48	11,984,172.39	620,112.61	1,832,113.42
INTER-FUND TRANSFERS	0.00	(291,218,611.48)	285,822,099.18	35,081,295.60	9,634,886.58
REIMBURSEMENTS					
Operation & Maintenance	3,691,355.02		3,691,355.02		
Operating Equipment Inventories	1,553.50				
Construction	8,073,253.18				
Interest & Premium on Bonds	1,291,016.08			1,291,016.08	
TOTAL REIMBURSEMENTS	13,057,177.78		3,691,355.02	1,291,016.08	
DISBURSEMENTS					
Operation & Maintenance	158,125,414.80		158,125,414.80		
Operating Equipment (Net)	4,519,553.93				
Invent. & Undistr. Payroll (Net)	283,596.52				
Construction	165,917,630.50				
DWR - Capital Payments	118,425,880.00				
DWR - Minimum O&M	65,727,877.00		65,727,877.00		
Off Aqueduct Facilities	85,764,624.00		33,334,506.00		
CRA - Power	23,489,591.88		23,489,591.88		
SWC - Variable Power	14,429,736.00		14,429,736.00		
SWC - Credit	(26,467,164.03)		(10,685,137.44)		
DWR - Water Bank	39,813,178.00		39,813,178.00		
To SOCHA - 1st Aqueduct	161,474.83				
Debt Service on MWD Bonds	86,794,157.79			29,734,765.50	
Net Book Losses on Investment Transactions					
TOTAL DISBURSEMENTS	736,985,541.22		324,235,156.24	29,734,765.50	
TRUST ACCOUNT TRANSACTIONS (NET)	990,095.25				
BALANCES - END OF PERIOD					
CASH AND INVESTMENTS	758,215,878.92		49,257,579.06	19,947,656.00	29,900,200.00

REVENUE REMAINDER FUND	GENERAL FUND	PAY-AS-YOU- GO FUND	WATER RATE STAB. FUND	WATER TREATMENT SURCHARGE STAB. FUND	SPECIAL TAX FUND	STATE CONTRACT FUND	1931 BOND I&R FUND	1966 BOND I&P/ OPTIONAL REDEMP. FUNDS	1966 BOND CONSTR. FUND	REVOLVING CONSTR. FUND	REVENUE BOND CONSTR. FUND	EXCESS EARNINGS FUND	IRON MT TRUST FUND	EMP. DEFERRED COMP. FUND	SAN JOAQUIN RESV. FUND	COML. PAPER NOTE CONSTR.	COML. PAPER NOTE PAYMENT
116,236,118.74	15,093,326.63	50,002,747.78	201,153,407.09	13,154,625.10		58,501,654.89	253,077.69	25,313,874.63	33,619,676.32	80,360,957.68	332,280.43	5,637,566.33	3,614,427.14	21,091,220.71	105,934.74	60,008,205.35	1,500,000.00
					4,873,786.35	12,724,175.65	313,801.93	34,083,274.06									
4,265,094.40	496,640.66	1,660,981.07	16,619,458.70	1,228,464.62	10,870.46	2,231,534.54	12,108.52	1,219,835.69	982,615.25	5,182,041.01	7,416,709.00	402,353.10	34.95	1,357,089.52	10,506.63	644,338.36	32,674.61
	1,298,850.84	54,751.94									289,107,035.80						
4,265,094.40	1,795,491.50	1,715,733.01	16,619,458.70	1,228,464.62	4,884,656.81	14,955,710.19	325,910.45	35,303,109.75	982,615.25	5,354,743.39	296,523,744.80	402,353.10	34.95	1,357,089.52	10,506.63	644,338.36	32,674.61
43,401,699.78	32,629,082.00		(84,464,542.28)		(4,884,656.81)	102,536,235.52		(123,951.83)		(117,535,457.72)	(10,964,530.37)	123,951.83				(139,000.00)	101,500.00
	1,553.50																
	5,943,550.15	111,167.56							1,995,146.32			18,908.86				4,480.29	
	5,945,103.65	111,167.56							1,995,146.32			18,908.86				4,480.29	
	4,519,553.93																
	283,596.52																
	36,473,575.01	18,462,435.26							36,597,380.89	(38,658,720.52)	52,524,935.86					60,518,024.00	
						118,425,880.00											
						52,430,118.00											
						(15,782,026.59)											
	161,474.83																
							138,021.25	55,288,306.00									1,633,065.04
	41,438,200.29	18,462,435.26				155,073,971.41	138,021.25	55,288,306.00	36,597,380.89	(38,658,720.52)	52,524,935.86					60,518,024.00	1,633,065.04
	209,983.16													519,465.14	260,646.95		
163,902,912.92	14,234,786.65	33,367,213.09	133,308,323.51	14,383,089.72		20,919,629.19	440,966.89	5,204,726.55	57.00	6,838,963.87	233,385,467.86	6,163,871.26	3,614,462.09	22,967,775.37	377,088.32		1,109.57

BUDGET VS COST REPORT - CASH BASIS SUMMARY\*  
 JULY 1, 1991 - MARCH 31, 1992.  
 (IN MILLIONS OF DOLLARS)

	ANNUAL BUDGET	BUDGET TO DATE	ACTUAL TO DATE	VARIANCE** AMOUNT	PERCENT
<b>OPERATING RECEIPTS:</b>					
Receipts from Water Sales	459.3	323.3	291.2	(32.1)	-10 (a)
<b>OPERATIONS &amp; MAINTENANCE EXPENDITURES:</b>					
MWD O&M	220.0	162.2	150.3	11.9	7
CRA Cost of Power	31.8	25.5	23.5	2.0	8
Subtotal	251.7	187.7	173.8	13.9	
State Water Bank	33.0	29.0	39.8	(10.8)	-37 (b)
SWC Minimum OMP&R	79.5	65.3	65.7	(0.5)	-1
SWC Off-Aqueduct O&M	42.2	35.8	33.3	2.4	7
SWC Cost of Power	10.6	8.0	14.4	(6.5)	-81 (c)
SWC Credits (O&M)	(15.0)	(11.0)	(10.7)	(0.3)	-3
Subtotal-SWC and Water Bank	150.3	127.0	142.6	(15.6)	
IID O&M and Indirect	5.8	5.8	4.6	1.2	20 (d)
<b>TOTAL O&amp;M EXPENDITURES</b>	<b>407.8</b>	<b>320.4</b>	<b>321.0</b>	<b>(0.6)</b>	<b>0</b>
<b>NET OPERATING REVENUES</b>					
Receipts from Power Recoveries	20.0	14.7	9.0	(5.8)	-39 (e)
Interest on Investments	51.8	41.9	32.6	(9.2)	-22 (f)
<b>ADJUSTED NET OPERATING REVENUES</b>	<b>123.3</b>	<b>59.4</b>	<b>11.8</b>	<b>(47.7)</b>	
Prior Lien Revenue Bond Debt Service	26.5	19.5	20.0	(0.5)	-2
<b>ADJUSTED NET OPERATING REVENUES</b>					
<b>AFTER PRIOR LIEN BONDS</b>	<b>96.8</b>	<b>40.0</b>	<b>(8.2)</b>	<b>(47.1)</b>	
Jr. Lien Revenue Bond Debt Service	19.3	19.3	8.4	10.9	57 (g)
Commercial Paper Debt Service	3.0	2.3	1.6	0.6	27 (h)
<b>FUNDS AVAILABLE FROM OPERATIONS</b>					
Tax Receipts	77.0	50.5	52.0	1.5	3
PAYG and General Fund Expenditures	(50.0)	(37.5)	(27.7)	9.7	26 (i)
IID Capital	(19.1)	(19.1)	(20.1)	(1.0)	-5
Oper. Equip. & Other Receipts	(17.2)	(12.9)	(3.8)	9.1	70 (j)
Trust Acct.'s and Transfers	0.0	0.0	0.2	0.2	
<b>FUNDS AVAILABLE FROM CURRENT YEAR</b>	<b>65.2</b>	<b>(0.6)</b>	<b>(17.8)</b>	<b>(17.2)</b>	
<b>FIXED OBLIGATIONS:</b>					
SWC Capital Payments	111.8	106.0	118.4	(12.4)	-12 (k)
SWC Off-Aqueduct Capital-net	66.9	56.8	36.6	20.1	35 (l)
Debt Service on G.O. Bonds	57.9	57.7	55.4	2.2	4
Other Fixed Obligations	0.2	0.2	0.2	0.0	2
<b>TOTAL FIXED OBLIGATIONS</b>	<b>236.9</b>	<b>220.6</b>	<b>210.7</b>	<b>10.0</b>	
<b>CHANGE IN CASH ON HAND</b>	<b>(171.7)</b>	<b>(221.2)</b>	<b>(228.5)</b>	<b>(7.2)</b>	
SR. LIEN DEBT SERVICE COVERAGE	2.70	0.90	***		
JR. LIEN DEBT SERVICE COVERAGE	5.02	2.07	***		
CONSTRUCTION (Bond Proceeds)	242.0	181.5	109.0	72.5	40 (m)

\* Excluding Trust Funds and Employee Deferred Compensation Fund.

\*\* A positive variance is favorable to MWD, a negative variance is unfavorable.  
 Minor differences are due to rounding.

\*\*\* A portion of debt service payments were made from monies available in the Water Rate Stabilization Fund.

CASH BASIS SUMMARY  
VARIANCE EXPLANATIONS  
(Through March 31, 1992)

Criteria:           ±\$500,000 and 10 percent or more

OPERATING RECEIPTS

- a. Receipts from water sales are 10 percent under budget estimates through March mainly due to incentive payments to member agencies under the Incremental Interruption and Conservation Plan, and because of discount sales under the Seasonal Storage Program. The budget anticipated no water to be sold at the discounted Seasonal Storage rate during the fiscal year.

OPERATIONS AND MAINTENANCE EXPENDITURES

- b. Actual payments for purchase and power costs for water deliveries from the state water bank are greater than budgeted through March, as actual payments for power costs have been greater than anticipated. However, credits for power charges already paid by MWD may be received by the end of the fiscal year.
- c. SWC variable power is \$6.5 million over budget because deliveries from DWR have been greater than anticipated, and deliveries through the east branch of the aqueduct have been higher. The unit costs per acre-foot for water delivered through the east branch is greater than the unit cost for the west branch.
- d. The payment which was made to the Imperial Irrigation District in January included a capital and O&M portion. The portion of the payment that represents O&M expense has not been determined yet, thus a \$1.2 million overrun on IID O&M and Indirect is reflected. The necessary adjustments to capital and O&M will be made by the end of the fiscal year.

OTHER RECEIPTS

- e. Receipts from power recoveries are 39 percent under budget mainly due to less energy produced at the hydroelectric power recovery plants. In addition, during the months of July, August, September, November, December, January, February, and March a few of the power plants were out of service.
- f. Interest received on investments is 22 percent under budget mainly due to declining reserve levels and the current downturn in market interest rates. It is anticipated that interest earnings will probably remain below budget estimates for the fiscal year.

### DEBT SERVICE PAYMENTS

- g. The debt service payments for the junior lien revenue bonds is \$10.9 million less than budgeted, because the budget anticipated debt service on a \$450 million revenue bond issue. The actual sale was a \$300 million issue. In addition, \$1.3 million was received from bond proceeds for accrued interest on the \$300 million junior lien revenue bond sale in July.
- h. Debt service payments for the \$60 million in outstanding commercial paper have been 27 percent less than budgeted. The budget assumed interest at 5 percent, but interest rates for commercial paper have been less than 5 percent throughout the fiscal year.

### FUNDS AVAILABLE FROM OPERATIONS

- i. Pay-As-You-Go and General Fund construction disbursements are \$9.7 million under budget reflecting reimbursements from outside agencies for relocations, service connection construction, and other services.
- j. Operating equipment purchases and other receipts are \$9.1 million under budget mainly due to the timing of cash disbursements for operating equipment purchases, and implementation of the General Manager's five-point cost reduction program.

### FIXED OBLIGATIONS

- k. SWC Capital payments are 12 percent over budget through March, because the budget anticipated an East Branch Enlargement debt service payment to be made in April, the actual payment was made in March.
- l. SWC Off-Aqueduct Capital is 35 percent under budget because payments to DWR for MWD's share of reallocated costs were less than budgeted and because SWC credits that were applied to capital payments had been budgeted under O&M.

### CONSTRUCTION

- m. Construction expenditures from bond proceeds are 40 percent below budget mainly because work on the Garvey Reservoir has been delayed due to filing of the Environmental Impact Report; payments for construction on the Jensen Treatment Plant expansion have been less than anticipated; and design work has been delayed on the Cleveland Tunnel, San Diego Pipeline No. 6, and the Inland Feeder due to environmental considerations. Additionally, work on a number of projects has been deferred in accordance with the General Manager's five-point cost reduction program.

STATEMENT OF CONSTRUCTION, RIGHT OF WAY, AND OTHER COSTS  
MARCH 31, 1992

	ORIGINAL CONSTRUCTION	INTERIM CONSTRUCTION	EXPANSION CONSTRUCTION	INTEREST DURING CONSTRUCTION	TOTAL
<b>COMPLETED FEATURES</b>					
PARKER POWER PLANT & DAM	7,239,927.34	5,390,693.24	364,798.24	13,269.00	13,008,687.82
POWER RECOVERY PLANTS			96,188,015.10	6,850,137.00	103,038,152.10
OTHER DAMS & RESERVOIRS	20,332,637.27	75,150.99	81,071,260.17	1,879,496.00	103,358,544.43
WATER TRANSPORTATION FACILITIES	133,999,648.71	21,724,230.65	766,716,855.43	11,533,676.00	933,974,410.79
PUMPING PLANTS & FACILITIES	15,205,667.82	61,068.79	51,257,962.58	412,315.00	66,937,014.19
TREATMENT PLANTS & FACILITIES	2,702,605.72	3,230,672.19	230,468,638.09	15,644,676.00	252,046,592.00
POWER LINES & COMMUNICATIONS	3,051,471.99	19,995.47	8,013,006.13	1,191,184.00	12,275,657.59
MISCELLANEOUS FEATURES	2,516,206.92	401,825.63	39,265,191.91	1,345,423.00	43,528,647.46
SUBTOTAL	185,048,165.77	30,903,636.96	1,273,345,727.65	38,870,176.00	1,528,167,706.38
PRELIM. ORGANIZATION EXPENSE	5,571,000.74				5,571,000.74
INTEREST, ORIGINAL CONSTR.	34,674,991.43	1,557,897.62			36,232,889.05
UNUSED ENERGY, ORIGINAL CONSTR.	2,790,868.25				2,790,868.25
SUBTOTAL	43,036,860.42	1,557,897.62			44,594,758.04
TOTAL COMPLETED FEATURES	228,085,026.19	32,461,534.58	1,273,345,727.65	38,870,176.00	1,572,762,464.42
WORK IN PROGRESS (SEE PAGES 11-13)			499,534,021.25	37,079,312.00	536,613,333.25
<b>RIGHT OF WAY</b>					
COMPLETED FEATURES	3,929,398.12	122,812.44	26,324,045.96	3,095,000.00	33,471,256.52
CURRENT CONSTRUCTION (SEE PAGE 14)			104,385,760.26		104,385,760.26
RIGHT OF WAY DEPOSITS			1,964,923.00		1,964,923.00
TOTAL RIGHT OF WAY	3,929,398.12	122,812.44	132,674,729.22	3,095,000.00	139,821,939.78
<b>OTHER COSTS</b>					
SAN JOAQUIN RES. TRUST ABMT.			473,975.13		473,975.13
FEASIBILITY STUDIES, REIMBURSABLES, ETC.			7,698,311.68		7,698,311.68
CONSTRUCTION DEPOSITS			(8,457,720.00)		(8,457,720.00)
CUSTOMER DEPOSITS					
TOTAL OTHER COSTS			(285,433.19)		(285,433.19)
TOTAL COST TO DATE	232,014,424.31	32,584,347.02	1,905,269,044.93	79,044,488.00	2,248,912,304.26

STATEMENT OF CURRENT CONSTRUCTION COST  
MARCH 31, 1992

APPN. NO.	APPN. TITLE	DIRECT LABOR	ADMINISTRATIVE OVERHEAD	CONSTRUCTION CONTRACTS	OTHER COSTS	TOTAL COST-TO-DATE
298	BOX SPRINGS FDR & CONTROL STRUCTURE	1,488,468.24	853,516.38		658,567.38	3,000,552.00
370	ALL PLTS-REPL RECORDERS	18,879.77	11,966.22		316,946.63	347,792.62
392	REPL FLOWMETERS & RECORDING INSTRUMENT	82,549.34	52,143.91		149,680.83	284,374.08
399	CONJUNCTIVE USE STUDY IN CHINO BASIN	64,616.30	41,216.97		1,668,409.21	1,774,242.48
432	ALL PLTS-REPL 480V STA POWER SUPPLY SYSTEMS	33,483.94	20,323.11		64,195.95	118,003.00
449	LA HQTRS, ANNEX & PARKING BLDGS-FIRE, SECURITY, EMERGENCY PAGING SYSTEM	65,137.01	32,791.56		19,975.15	117,903.72
* 454	SANTA ANA RVR BRIDGE-SEISMIC STABILITY STUDY	637,277.66	414,169.26		743,004.87	1,794,451.79
477	CRA/REHAB XFMR AT 5 PUMP PLT/REPL 6 IMPELLER	1,852,890.57	1,062,764.18	1,026,785.32	7,943,099.09	11,885,539.16
509	WEYMOUTH FILTRATION PLANT-MODIFICATION	3,367,904.68	1,942,479.76		3,415,973.20	8,726,357.64
510	MILLS-EXPANSION OF FILTRATION PLANT	4,197,615.12	2,665,880.33	14,920,070.38	1,634,091.15	23,417,656.98
516	LOWER FDR-CONSTRUCT AIR RELEASE STRUCTURES	130,719.58	72,780.04		28,203.06	231,702.68
522	SKINNER-RIGHT OF WAY, BYPASS PPLN & EXPAN #3	11,157,420.54	5,496,272.60	79,138,160.31	4,302,583.07	100,094,836.52
525	ARVIN-EDISON MWD WATER STORAGE & EXCH PROGRA	23,897.17	11,370.13		2,145,541.03	2,180,808.33
527	JENSEN-EXPANSION OF FILTRATION PLANT	8,440,003.39	3,740,123.19	22,578,531.29	6,355,547.08	41,114,204.95
528	ETIWANDA-CONTRUL FACIL & RIGHT OF WAY	7,077,858.87	3,387,711.32	65,978,707.37	9,297,678.18	85,741,955.74
# 533	MINOR CAPITAL PROJECTS FY 1987-88	162,140.36	91,254.39	21,200.00	316,982.73	591,577.48
536	WEYMOUTH-OXIDATION DEMONSTRATION PLANT	2,949,567.84	1,462,225.18	12,370,632.04	6,349,775.97	23,132,201.03
538	LAKE MATHEWS BYPASS STUDY	130,432.20	66,671.36		312,562.10	510,065.66
541	COACHELLA BRANCH IN-PLACE LINING PROTOTYPE	2,000.06	1,007.15		3,240,000.00	3,243,007.21
542	SAN DIEGO CANAL ENLARGEMENT PHASE 2	3,970,270.84	2,063,048.13	30,965,557.49	1,229,333.63	38,228,210.09
544	WEYMOUTH-ENLG WASHWATER RECLAM FACIL	730,380.04	341,742.27	8,306,974.00	2,485,524.27	11,864,620.58
546	UNDERGROUND STORAGE TANKS-ELIM AND/OR REPL	657,092.15	326,496.84	2,068,822.96	184,085.43	3,236,497.38
# 549	JENSEN-DESIGNING, FURN & INSTAL SEC SYS	51,595.67	27,222.06	94,711.00	18,826.02	192,354.75
550	DIEMER-MOD OF PLT/ENLGT JF WASHWTR FAC	2,796,808.28	1,358,532.49	5,398,731.94	5,298,196.18	14,852,268.89
551	GARVEY RESV-O&M CTR & REPL DGM & IRRIG SYS	132,386.77	68,467.05		56,572.02	257,425.84
555	MINOR CAPITAL PROJECTS FY 1988-89	47,674.35	22,326.18		413,858.07	483,858.60
556	SOUTH ORANGE COUNTY AREA STUDY	232,755.31	122,912.86		2,067,874.76	2,423,542.93
557	MILLS AREA STUDY	2,722,128.96	1,270,287.17		3,077,598.24	7,070,014.37
558	SOUTH RIVERSIDE/SAN DIEGO COUNTY AREA STUDY	328,962.52	168,537.16		1,485,707.98	1,983,207.66
559	INLAND FEEDER STUDY	764,988.88	342,659.86		4,864,126.62	5,971,775.36
560	EASTSIDE RESV-STUDY/PURCHASE OF PROPERTY	4,487,188.17	2,192,597.38		21,755,338.53	28,435,124.08
561	SAN JOAQUIN RESERVOIR IMPROVEMENT PROJECT	90,955.66	46,163.60		216,260.28	353,379.54
562	ETIWANDA POWER PLANT-CONSTRUCTION	1,481,238.18	801,890.58		6,383,751.43	8,666,880.19
564	HYDROELECTRIC POWER PLT-UPGRADE SYS	27,244.98	13,873.01		218,450.99	259,568.98
566	LA HQTRS-REPLACE EMERGENCY GENERATOR	50,540.61	24,106.06		264,820.02	339,466.69
567	OPERATIONS CONTROL CENTER	116,741.59	63,703.56		107,952.72	288,397.87
568	MILLS-EXPAN ADMIN/MAINT BLDG	369,146.31	150,893.54		473,391.97	993,431.82
569	SKINNER-EXPAN ADMIN BLDG	244,552.12	113,811.74	858,540.49	157,444.23	1,374,348.58
570	LA HQ ROLM TELEPHONE	210.21	99.39		720,780.25	721,089.85
571	SANTA MARGARITA PPLN PARTICIPATION	1,006,725.03	465,170.65	36,745,500.00	526,305.30	38,743,700.98
573	SKINNER-OUTLET TOWER/CONDUIT CHLOR FACIL	91,198.29	45,278.24		41,080.92	177,557.45
574	PV FDR-INSTAL JOINTS/CATHODIC PROT SYS	202,096.03	97,545.00	576,171.00	35,867.69	911,679.72
576	MINOR CAPITAL PROJECTS FY 1989-90	163,018.28	76,625.75		288,147.65	527,791.68
577	COMPUTER-BASED CONT SYS-PREP SPEC FOR PROC	254,739.50	127,611.39		24,388.85	406,739.74

STATEMENT OF CURRENT CONSTRUCTION COST  
MARCH 31, 1992

APPN. NO.	APPN. TITLE	DIRECT LABOR	ADMINISTRATIVE OVERHEAD	CONSTRUCTION CONTRACTS	OTHER COSTS	TOTAL COST-TO-DATE
578	SANTA ANA CROSS FDR-RELOC FLOWER ST STORM DR	89,742.35	41,036.59		51,383.25	182,162.19
579	MILLS-FERRIC CHLORIDE STUDY	21,476.26	10,263.02		37,161.67	68,900.95
580	PERRIS AREA STUDY	145,819.48	69,295.21		830,027.98	1,045,142.67
581	WEYMOUTH/LAKE MATHEWS AREA STUDY	20,055.02	9,540.66		21,843.65	51,439.33
582	JENSEN-PHASE I REPL FILTER MEDIA	66,157.86	31,053.14	335,354.00	345,728.24	778,293.24
584	LA HQ-INSTAL DATA NETWORKING EQUIPT	103,931.62	48,315.28	809,308.15	1,511,351.05	2,472,906.10
585	LA HQ-REPL PRECAST CONCRETE SUNSCREEN PANELS	44,593.91	18,846.84		51,733.50	115,174.25
586	SKINNER-INSTAL WOODEN BAFFLES	24,079.69	9,127.57		12,323.47	45,530.73
587	LA VERNE-CONSTR CORROSION MATERIAL TEST PLT	52,016.99	24,359.79	64,500.00	190,658.16	331,534.94
588	LA HQ BLDG-SEISMIC UPGRADING	32,621.89	12,475.68		284,377.51	329,475.08
589	LA VERNE FACIL - UPGRADE MAINT SHOP	25,723.47	8,403.60		84,459.88	118,586.95
591	MWD DOMESTIC WATER SYSTEM EVALUATION	7,166.44	3,617.47		93,636.47	104,420.38
593	OLINDA PCS VIBRATION STUDY	173,147.46	84,254.48		118,919.79	376,321.73
594	FTHILL FDR CONTROL STRUC-ENLARGEMENT	511,187.79	240,224.83		1,352,843.19	2,104,255.81
595	LA HQ/ANNEX BLDGS-INSTAL HANDI WHEELCHR LIFT	54,618.39	20,729.03	41,250.00	27,576.10	144,173.52
597	SAN JACINTO DIV STRUC SLOPE STAB STUDY	12,339.67	5,963.67		85,806.51	104,109.85
598	CONSTR OF PERMANENT SERV CONN LA-35	212,370.60	101,441.86		26,602.35	340,414.81
599	WEST VALLEY/VENTURA COUNTY DESIGN FACILITIES	177,914.44	90,050.06		1,034,359.20	1,302,323.70
600	LA VERNE QUALITY LABORATORY-MODIFY VENT HOOD	26,376.93	6,310.81		50,281.15	82,968.89
602	MINOR CAPITAL PROJECTS FY 1990-91	179,072.29	70,683.44		179,273.79	429,029.52
603	CHEMICAL CONTAINMENT PROGRAM	893,020.25	418,799.41		2,348,561.20	3,660,780.86
604	DESALINATION PILOT PLANT PLANNING STUDY	87,545.32	45,380.17		268,540.41	401,465.90
606	CHEMICAL UNLOADING FACIL ENLARGEMENT & R-O-W	314,261.27	133,277.87		279,252.49	726,791.63
607	SEISMIC MODIF OF CRA PUMP PLTS & DIS PPLNS	147,445.90	79,959.58		117,948.23	345,353.71
608	DIEMER, MILLS, SKINNER & JENSEN-BACKFLOW PA FOR CROSS CONN CTRL	89,486.32	42,825.97		34,188.86	166,501.15
609	ALL FACIL-CHLOR RELEASE CNTMNT & NEUTZN TECH	44,712.69	23,462.82		155,064.17	223,239.68
610	ALL FILTR PLTS-RETROFIT	319,996.71	161,400.97		461,631.47	943,029.15
611	SKINNER-STANDBY EMER PWR GENERATION SYS	34,987.63	14,000.67		143,506.22	192,494.52
613	LA HQ & DESERT PUMP PLTS-TWO WAY RADIO	85.86	40.47		33,268.65	33,394.98
614	WASHINGTON PCS ON PV FDR-PLATFORMS/LADDERS	20,967.45	10,396.34		6,028.83	37,392.62
616	JENSEN-WASHWTR RECLAM FACIL TRVLG BRIDGE PUM	12,121.42	6,250.21		43,399.44	61,771.07
617	PATHOGEN REMOVAL PILOT-PLANT STUDY				90,060.38	90,060.38
618	RELBLTY ASSMT/WASHWTR RECL SYS OPTMZTN STUDY				248,788.26	248,788.26
619	LAKE MATHEWS-CONCRETE TRAFFIC BARRIER WALL	12,152.60	5,832.01		8,102.57	26,087.18
620	HQ ANNEX BLDGS - INSTAL AUTO FIRE SPR SYS	47,084.41	17,440.77		153,863.27	218,388.45
621	DIEMER-REPL 4160V MAIN SWITCHGEAR	27,197.23	14,268.41		181.55	41,647.19
622	RIALTO PPLN-INSTAL 2 CATHODIC PROT SYS	5,187.51	2,643.72		194.34	8,025.57
623	CRA, QC, PV & GARVEY RESV-REPL CHLOR FACIL	342,334.49	170,359.26		36,241.89	548,935.64
624	DIST FILTR PLANTS-TURBIDITY MON DATA MGT SYS	3,750.35	2,015.04		204.68	5,970.07
626	LAKE PERRIS PUMPBACK EXPAN NO 2	1,073,188.02	510,037.01		1,058,844.98	2,642,070.01
628	SKINNER-INSTAL FENCE & PARKING LOT	35,861.21	18,344.29		4,323.42	58,528.92
629	FILTR PLANTS-INSTAL RESIDUAL CL/AMN ANALYZER	46,079.89	18,529.44		39.36	64,648.69
630	PALOS VERDES RESV INLET/OUTLET TOWER	12,034.21	6,086.96		48.45	18,169.62
631	MINOR CAPITAL PROJECTS FY 1991-92	108,374.16	50,054.65		318,275.08	476,703.89



STATEMENT OF CURRENT CONSTRUCTION COST  
MARCH 31, 1992

APPN. NO.	APPN. TITLE	DIRECT LABOR	ADMINISTRATIVE OVERHEAD	CONSTRUCTION CONTRACTS	OTHER COSTS	TOTAL COST-TO-DATE
634	INFO SYS STRATEGIC PLAN-PHASE ZERO WORK	179,121.40	2,724.63		480,572.32	662,418.35
635	LA VERNE WATER QUALITY LABORATORY EXPAN	23,265.11	8,968.29		1,799.03	34,032.43
	WORK IN PROGRESS - - - - -	68,764,175.33	34,427,360.99	282,299,507.74	114,042,977.19	499,534,021.25 **
	CAPITALIZED INTEREST DURING CONSTRUCTION					37,079,312.00
	TOTAL WORK IN PROGRESS					536,613,333.25
	LESS SUBSTANTIALLY COMPLETED PROJECTS INCLUDING CAPITALIZED INTEREST OF \$364,946.00 (INCLUDES * & #)					2,943,330.02
	NET WORK IN PROGRESS					533,670,003.23

\* REPRESENTS PROJECTS WHICH ARE ESSENTIALLY COMPLETE EXCEPT FOR MINOR FIELD WORK OR CONTRACT LITIGATION.

# PROJECTS WILL BE TRANSFERRED TO COMPLETED FEATURES UPON ACCRUAL OF ALL COSTS.

STATEMENT OF RIGHT OF WAY COST  
CURRENT CONSTRUCTION  
MARCH 31, 1992

APPN. NO.	APPN. TITLE	COST-TO-DATE
119	MISCELLANEOUS LAND PURCHASES	101,373.34
153	INLAND FOR-RIGHT OF WAY	2,211,444.93
522	SKINNER-RIGHT OF WAY, BYPASS PPLN & EXPAN #3	1,109,480.99
528	ETIWANDA-CONTROL FACIL & RIGHT OF WAY	16,243,673.36
542	SAN DIEGO CANAL ENLARGEMENT PHASE 2	600,629.90
560	EASTSIDE RESV-STUDY/PURCHASE OF PROPERTY	86,044,011.03
606	CHEMICAL UNLOADING FACIL ENLARGEMENT & R-O-W	40,069.71
TOTAL - - - - -		106,350,683.26 **

SUMMARY

CURRENT CONSTRUCTION - - - - -	104,385,760.26
RIGHT OF WAY DEPOSITS- - - - -	1,964,923.00
TOTAL- - - - -	106,350,683.26

OTHER

035	SUSPENSE ACCOUNTS	1,073,748.68-
102	REIMBURSABLE CONSTRUCTION	314,340.36
TOTAL - - - - -		759,408.32- **

SUMMARY

FEASIBILITY STUDIES, REIMBURSABLES, ETC. - - - - -	7,698,311.68
CUSTOMER DEPOSITS- - - - -	8,457,720.00-
CONSTRUCTION DEPOSITS- - - - -	.00
TOTAL- - - - -	759,408.32-

CONSTRUCTION, RIGHT OF WAY AND OTHER  
APPROPRIATION BALANCES  
MARCH 31, 1992

APPN. NO.	APPN. TITLE	ACCUMULATIVE COST-TO-DATE	TOTAL APPN. AMOUNT	APPN. BALANCE
<b>DISTRIBUTION SYSTEM</b>				
119	MISCELLANEOUS LAND PURCHASES	101,373.34	150,000	48,626.66
153	INLAND FDR-RIGHT OF WAY	2,211,444.93	2,400,000	188,555.07
298	BOX SPRINGS FDR & CONTROL STRUCTURE	3,000,552.00	3,100,000	99,448.00
392	REPL FLOWMETERS & RECORDING INSTRUMENT	284,374.08	670,000	385,625.92
* 454	SANTA ANA RVR BRIDGE-SEISMIC STABILITY STUDY	1,794,451.79	2,000,000	205,548.21
516	LOWER FDR-CONSTRUCT AIR RELEASE STRUCTURES	231,702.68	300,000	68,297.32
528	ETIWANDA-CONTROL FACIL & RIGHT OF WAY	101,985,629.10	121,300,000	19,314,370.90
538	LAKE MATHEWS BYPASS STUDY	510,065.66	650,000	139,934.34
541	COACHELLA BRANCH IN-PLACE LINING PROTOTYPE	3,243,007.21	5,049,000	1,805,992.79
542	SAN DIEGO CANAL ENLARGEMENT PHASE 2	38,828,839.99	41,000,000	2,171,160.01
560	EASTSIDE RESV-STUDY/PURCHASE OF PROPERTY	114,479,135.11	295,000,000	180,520,864.89
567	OPERATIONS CONTROL CENTER	288,397.87	350,000	61,602.13
571	SANTA MARGARITA PPLN PARTICIPATION	38,743,700.98	47,000,000	8,256,299.02
578	SANTA ANA CROSS FDR-RELOC FLOWER ST STORM DR	182,162.19	200,000	17,837.81
593	OLINDA PCS VIBRATION STUDY	376,321.73	1,500,000	1,123,678.27
594	FTHILL FDR CONTROL STRUC-ENLARGEMENT	2,104,255.81	4,100,000	1,995,744.19
597	SAN JACINTO DIV STRUC SLOPE STAB STUDY	104,109.85	215,000	110,890.15
598	CONSTR OF PERMANENT SERV CONN LA-35	340,414.81	3,000,000	2,659,585.19
599	WEST VALLEY/VENTURA COUNTY DESIGN FACILITIES	1,302,323.70	2,500,000	1,197,676.30
606	CHEMICAL UNLOADING FACIL ENLARGEMENT & R-O-W	766,861.34	2,900,000	2,133,138.66
614	WASHINGTON PCS ON PV FDR-PLATFORMS/LADDERS	37,392.62	135,000	97,607.38
619	LAKE MATHEWS-CONCRETE TRAFFIC BARRIER WALL	26,087.18	260,000	233,912.82
622	RIALTU PPLN-INSTAL 2 CATHODIC PROT SYS	8,025.57	185,000	176,974.43
623	CRA, OC, PV & GARVEY RESV-REPL CHLOR FACIL	548,935.64	7,800,000	7,251,064.36
626	LAKE PERRIS PUMPBACK EXPAN NO 2	2,642,070.01	6,000,000	3,357,929.99
630	PALOS VERDES RESV INLET/OUTLET TOWER	18,169.62	265,000	246,830.38
633	DISTR SYS-REPL TYPE M METERS	.00	15,000,000	15,000,000.00
	TOTAL DISTRIBUTION SYSTEM- - - - -	314,159,804.81	563,029,000	248,869,195.19 *
<b>COLORADO RIVER AQUEDUCT</b>				
370	ALL PLTS-REPL RECORDERS	347,792.62	460,000	112,207.38
432	ALL PLTS-REPL 480V STA POWER SUPPLY SYSTEMS	118,003.00	325,000	206,997.00
477	CRA/REHAB XFMR AT 5 PUMP PLT/REPL 6 IMPELLERS	11,885,539.16	14,550,000	2,664,460.84
607	SEISMIC MODIF OF CRA PUMP PLTS & DIS PPLNS	345,353.71	675,000	329,646.29
	TOTAL COLORADO RIVER AQUEDUCT- - - - -	12,696,688.49	16,010,000	3,313,311.51 *

CONSTRUCTION, RIGHT OF WAY AND OTHER  
APPROPRIATION BALANCES  
MARCH 31, 1992

APPN. NO.	APPN. TITLE	ACCUMULATIVE COST-TO-DATE	TOTAL APPN. AMOUNT	APPN. BALANCE
<b>TREATMENT PLANTS</b>				
509	WEYMOUTH FILTRATION PLANT-MODIFICATION	8,726,357.64	9,500,000	773,642.36
510	MILLS-EXPANSION OF FILTRATION PLANT	23,417,656.98	27,000,000	3,582,343.02
522	SKINNER-RIGHT OF WAY, BYPASS PPLN & EXPAN #3	101,204,317.51	110,000,000	8,795,682.49
527	JENSEN-EXPANSION OF FILTRATION PLANT	41,114,204.95	185,000,000	143,885,795.05
536	WEYMOUTH-OXIDATION DEMONSTRATION PLANT	23,132,201.03	23,000,000	132,201.03-
544	WEYMOUTH-ENLGE WASHWATER RECLAM FACIL	11,864,620.58	12,700,000	835,379.42
# 549	JENSEN-DESIGNING, FURN & INSTAL SEC SYS	192,354.75	205,000	12,645.25
550	DIEMER-MOD OF PLT/ENLGT OF WASHWTR FAC	14,852,268.89	17,700,000	2,847,731.11
551	GARVEY RESV-O&M CTR & REPL DOM & IRRIG SYS	257,425.84	915,000	657,574.16
556	SOUTH ORANGE COUNTY AREA STUDY	2,423,542.93	3,651,000	1,227,457.07
557	MILLS AREA STUDY	7,070,014.37	19,800,000	12,729,985.63
558	SOUTH RIVERSIDE/SAN DIEGO COUNTY AREA STUDY	1,983,207.66	3,665,000	1,681,792.34
559	INLAND FEEDER STUDY	5,971,775.36	8,100,000	2,128,224.64
568	MILLS-EXPAN ADMIN/MAINT BLDG	993,431.82	1,075,000	81,568.18
569	SKINNER-EXPAN ADMIN BLDG	1,374,348.58	1,600,000	225,651.42
573	SKINNER-OUTLET TOWER/CONDUIT CHLOR FACIL	177,557.45	625,000	447,442.55
574	PV FDR-INSTAL JOINTS/CATHODIC PROT SYS	911,679.72	1,400,000	488,320.28
579	MILLS-FERRIC CHLORIDE STUDY	68,900.95	110,000	41,099.05
580	PERRIS AREA STUDY	1,045,142.67	1,500,000	454,857.33
581	WEYMOUTH/LAKE MATHEWS AREA STUDY	51,439.33	2,100,000	2,048,560.67
582	JENSEN-PHASE I REPL FILTER MEDIA	778,293.24	825,000	46,706.76
586	SKINNER-INSTAL WOODEN BAFFLES	45,530.73	175,000	129,469.27
587	LA VERNE-CONSTR CORROSION MATERIAL TEST PLT	331,534.94	675,000	343,465.06
589	LA VERNE FACIL - UPGRADE MAINT SHOP	118,586.95	175,000	56,413.05
600	LA VERNE QUALITY LABORATORY-MODIFY VENT HOOD	82,968.89	85,000	2,031.11
604	DESALINATION PILOT PLANT PLANNING STUDY	401,465.90	650,000	248,534.10
608	DIEMER, MILLS, SKINNER & JENSEN-BACKFLOW PA FOR CROSS CONN CTRL	166,501.15	780,000	613,498.85
609	ALL FACIL-CHLOR RELEASE CNTMNT & NEUTZN TECH	223,239.68	225,000	1,760.32
610	ALL FILTR PLTS-RETROFIT	943,029.15	5,000,000	4,056,970.85
611	SKINNER-STANDBY EMER PWR GENERATION SYS	192,494.52	450,000	257,505.48
616	JENSEN-WASHWTR RECLAM FACIL TRVLG BRIDGE PUMP	61,771.07	100,000	38,228.93
617	PATHOGEN REMOVAL PILOT-PLANT STUDY	90,060.38	275,000	184,939.62
618	RELBLTY ASSMT/WASHWTR RECL SYS OPTMZTN STUDY	248,788.26	300,000	51,211.74
621	DIEMER-REPL 4160V MAIN SWITCHGEAR	41,647.19	490,000	448,352.81
624	DIST FILTR PLANTS-TURBIDITY MON DATA MGT SYS	5,970.07	650,000	644,029.93

CONSTRUCTION, RIGHT OF WAY AND OTHER  
 APPROPRIATION BALANCES  
 MARCH 31, 1992

APPN. NO.	APPN. TITLE	ACCUMULATIVE COST-TO-DATE	TOTAL APPN. AMOUNT	APPN. BALANCE
<b>TREATMENT PLANTS</b>				
628	SKINNER-INSTAL FENCE & PARKING LOT	58,528.92	270,000	211,471.08
629	FILTR PLANTS-INSTAL RESIDUAL CL/AMN ANALYZERS	64,648.69	2,400,000	2,335,351.31
637	SAN GABRIEL BASIN GRNPWTR-HYDRO GEOLIGIC EVAL	.00	2,812,600	2,812,600.00
	TOTAL TREATMENT PLANTS- - - - -	250,687,508.74	445,983,600	195,296,091.26 *
<b>POWER RECOVERY PLANTS</b>				
562	ETIWANDA POWER PLANT-CONSTRUCTION	8,666,880.19	14,000,000	5,333,119.81
564	HYDROELECTRIC POWER PLT-UPGRADE SYS	259,568.98	475,000	215,431.02
	TOTAL POWER RECOVERY PLANTS- - - - -	8,926,449.17	14,475,000	5,548,550.83 *
<b>MISCELLANEOUS PROJECTS</b>				
035	SUSPENSE ACCOUNTS	1,073,748.68-	200,000	1,273,748.68
102	REIMBURSABLE CONSTRUCTION	314,340.36	2,500,000	2,185,659.64
399	CONJUNCTIVE USE STUDY IN CHINO BASIN	1,774,242.48	2,220,000	445,757.52
449	LA HDQTRS, ANNEX & PARKING BLDGS-FIRE, SECURITY, EMERGENCY PAGING SYSTEM	117,903.72	675,000	557,096.28
525	ARVIN-EDISON MWD WATER STORAGE & EXCH PROGRAM	2,180,808.33	2,350,000	169,191.67
# 533	MINOR CAPITAL PROJECTS FY 1987-88	591,577.48	1,000,000	408,422.52
546	UNDERGROUND STORAGE TANKS-ELIM AND/OR REPL	3,236,497.38	3,800,000	563,502.62
555	MINOR CAPITAL PROJECTS FY 1988-89	483,858.60	1,000,000	516,141.40
561	SAN JOAQUIN RESERVOIR IMPROVEMENT PROJECT	353,379.54	750,000	396,620.46
566	LA HDQTRS-REPLACE EMERGENCY GENERATOR	339,466.69	350,000	10,533.31
570	LA HQ ROLM TELEPHONE	721,089.85	980,000	258,910.15
576	MINOR CAPITAL PROJECTS FY 1989-90	527,791.68	1,000,000	472,208.32
577	COMPUTER-BASED CONT SYS-PREP SPEC FOR PROC	406,739.74	14,000,000	13,593,260.26
584	LA HQ-INSTAL DATA NETWORKING EQUIPT	2,472,906.10	3,150,000	677,093.90
585	LA HQ-REPL PRECAST CONCRETE SUNSCREEN PANELS	115,174.25	120,000	4,825.75
588	LA HQ BLDG-SEISMIC UPGRADING	329,475.08	400,000	70,524.92
591	MWD DOMESTIC WATER SYSTEM EVALUATION	104,420.38	110,000	5,579.62
592	IID/MWD WATER CONSERVATION PROGRAM	.00	98,000,000	98,000,000.00
595	LA HQ/ANNEX BLDGS-INSTAL HANDI WHEELCHR LIFTS	144,173.52	170,000	25,826.48
602	MINOR CAPITAL PROJECTS FY 1990-91	429,029.52	1,000,000	570,970.48
603	CHEMICAL CONTAINMENT PROGRAM	3,660,780.86	39,000,000	35,339,219.14
613	LA HQ & DESERT PUMP PLTS-TWO WAY RADIO	33,394.98	110,000	76,605.02

CONSTRUCTION, RIGHT OF WAY AND OTHER  
 APPROPRIATION BALANCES  
 MARCH 31, 1992

APPN. NO.	APPN. TITLE	ACCUMULATIVE COST-TO-DATE	TOTAL APPN. AMOUNT	APPN. BALANCE
<b>MISCELLANEOUS PROJECTS</b>				
625	SHORT-TERM REV CERT MKTG PROGRAM	56,617.98	308,500	251,882.02
627	WATER DISCHARGE ELIMINATION STUDY	.00	300,000	300,000.00
631	MINOR CAPITAL PROJECTS FY 1991-92	476,703.89	3,000,000	2,523,296.11
632	MARKETING EXPENSE WATER REV BONDS, ISSUE 1991	359,877.34	422,500	62,622.66
634	INFO SYS STRATEGIC PLAN-PHASE ZERO WORK	662,418.35	5,563,583	4,901,164.65
635	LA VERNE WATER QUALITY LABORATORY EXPAN	34,032.43	1,000,000	965,967.57
636	CUF-PURCHASE/IMPROVE 4 HOMES	.00	600,000	600,000.00
	TOTAL MISCELLANEOUS PROJECTS- - - - -	19,071,340.30	184,679,583	165,608,242.70 *
	GRAND TOTAL- - - - -	605,541,791.51	1,206,364,583	600,822,791.49 **

\* REPRESENTS PROJECTS WHICH ARE ESSENTIALLY COMPLETE EXCEPT FOR MINOR FIELD WORK OR CONTRACT LITIGATION.

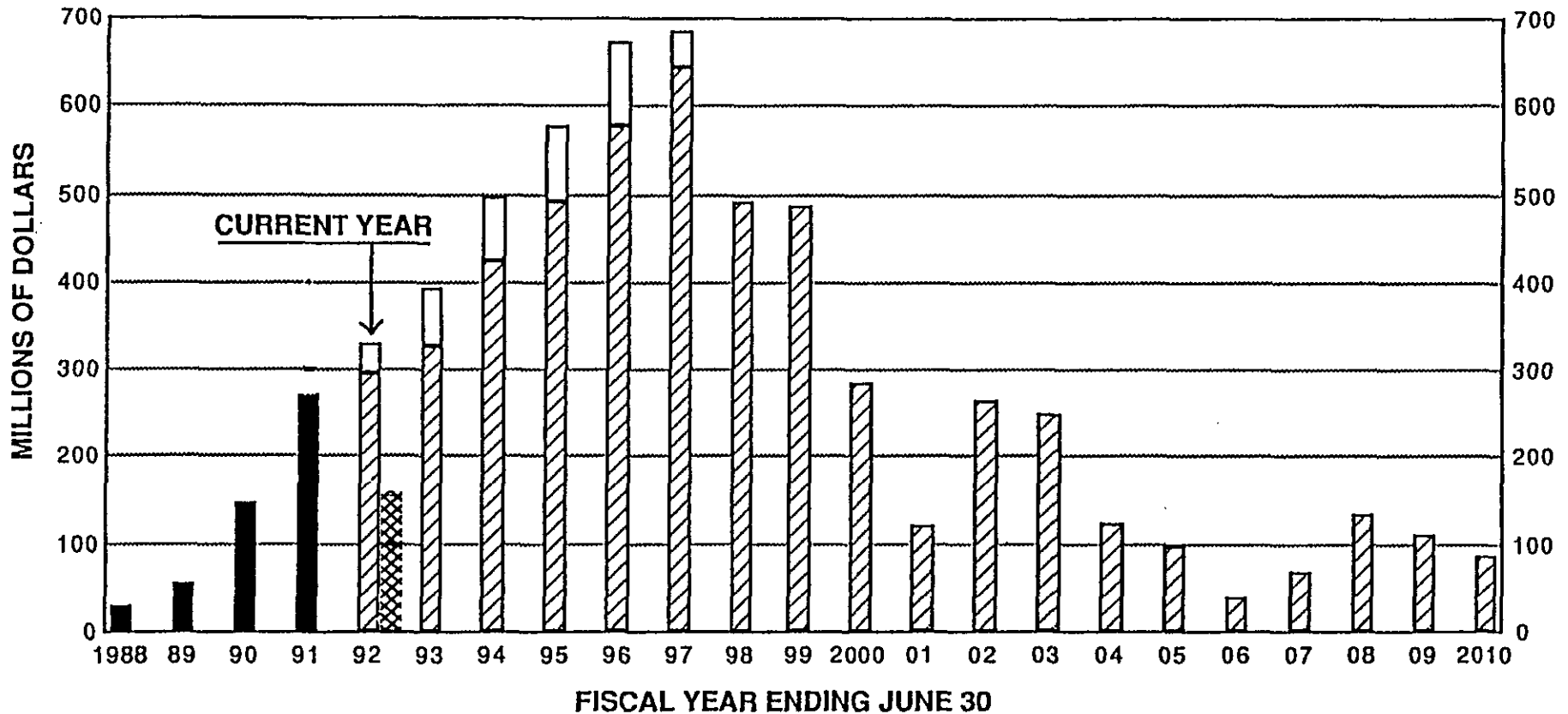
# PROJECTS WILL BE TRANSFERRED TO COMPLETED FEATURES UPON ACCRUAL OF ALL COSTS.

THE METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA  
**PROJECTED AND ACTUAL CONSTRUCTION COSTS**  
**(BASE PROGRAM WITH OXIDATION FACILITIES)**

MARCH 1992

PROJECTED COSTS THROUGH 2010\* ESCALATED AT 5.5%:

BASE PROGRAM	▨	\$ 5,593.0
OXIDATION	□	407.3
TOTAL PROGRAM		<u>6,000.3</u>
INCURRED COSTS (PRIOR YEARS)	■	505.2
EXPENDITURES TO DATE (F/Y 1991-92)	⊠	157.0
APPROPRIATIONS APPROVED TO DATE (F/Y 1991-92)		413.1



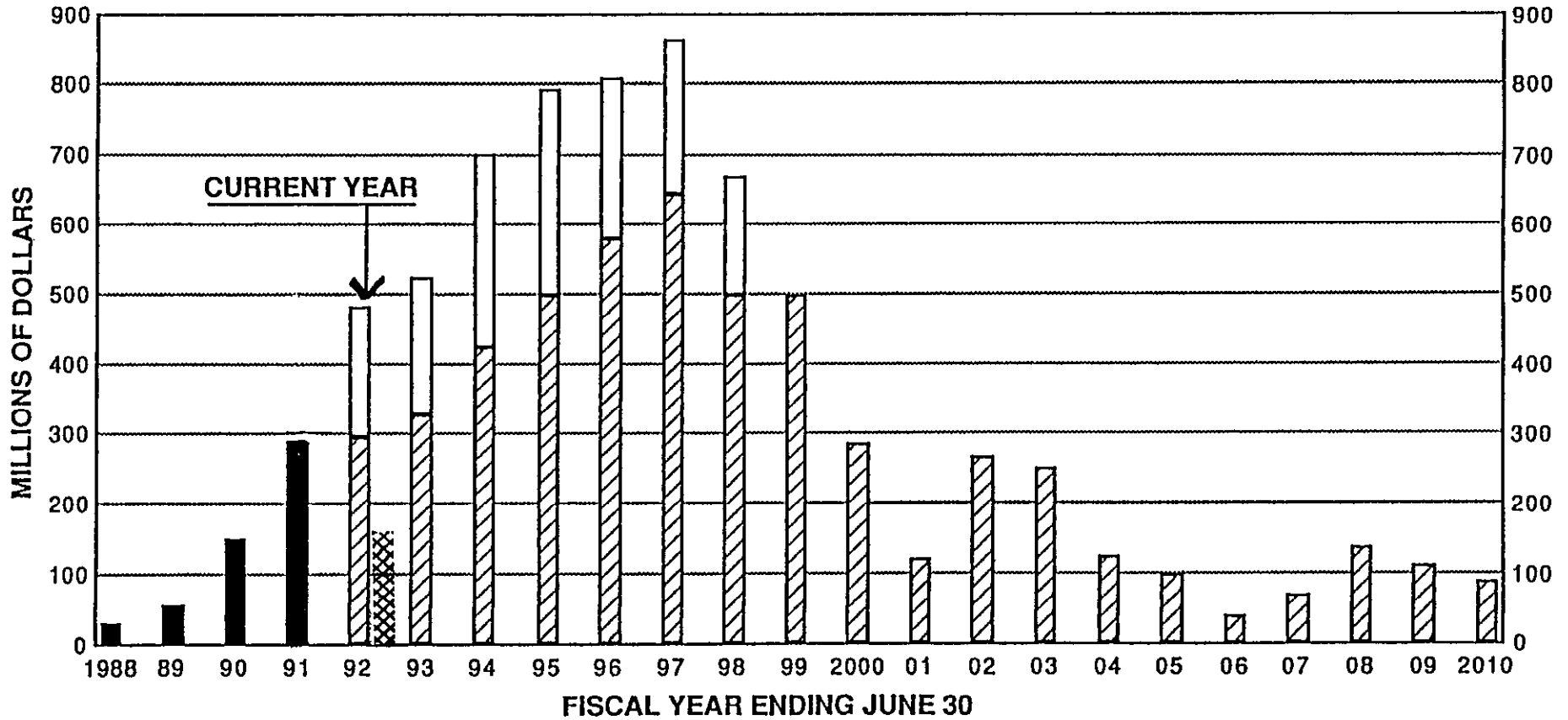
\*BASED ON PRELIMINARY SYSTEM OVERVIEW STUDY AS OF 7/31/90 (BASE PROGRAM). DOES NOT INCLUDE EAST BRANCH ENLARGEMENT TO BE FINANCED UNDER THE STATE WATER CONTRACT. ESCALATION FACTOR BASED UPON ENGINEERING NEWS RECORD HISTORICAL CONSTRUCTION COST INDEX.

THE METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA  
**PROJECTED AND ACTUAL CONSTRUCTION COSTS**  
**(BASE PROGRAM WITH GAC FACILITIES)**

MARCH 1992

PROJECTED COSTS THROUGH 2010\* ESCALATED AT 5.5%:






BASE PROGRAM	▨	\$ 5,593.0	
GAC	□	1,685.5	
TOTAL PROGRAM		<u>7,278.5</u>	
INCURRED COSTS (PRIOR YEARS)		■	505.2
EXPENDITURES TO DATE (F/Y 1991-92)		⊠	157.0



\*BASED ON PRELIMINARY SYSTEM OVERVIEW STUDY AS OF 7/31/90 (BASE PROGRAM). DOES NOT INCLUDE EAST BRANCH ENLARGEMENT TO BE FINANCED UNDER THE STATE WATER CONTRACT. ESCALATION FACTOR BASED UPON ENGINEERING NEWS RECORD HISTORICAL CONSTRUCTION COST INDEX.

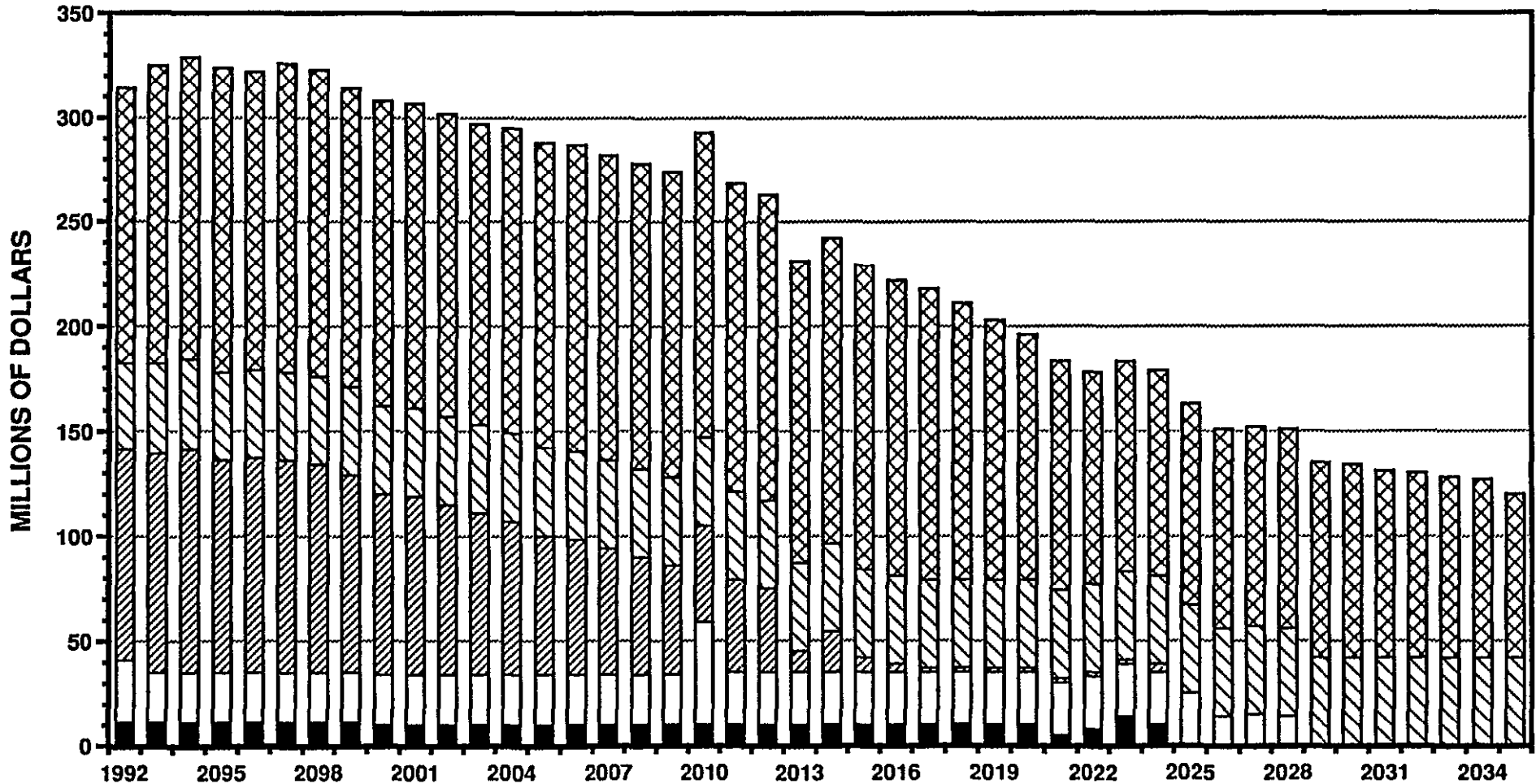


**THE METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA  
PROJECTED FIXED SWC CHARGES THROUGH 2035**

	<b>TRANSPORTATION</b>	\$ 5,532
	<b>STORAGE &amp; CONSERVATION</b>	1,849
	<b>OFF-AQUEDUCT</b>	1,695
	<b>EAST BRANCH ENLARGEMENT</b>	831
	<b>REVENUE BOND SURCHARGE</b>	334

\* FROM ATTACHMENT 3, DEPARTMENT OF WATER RESOURCES INVOICE DATED JULY 1, 1991. ALL AMOUNTS IN 1991 DOLLARS.

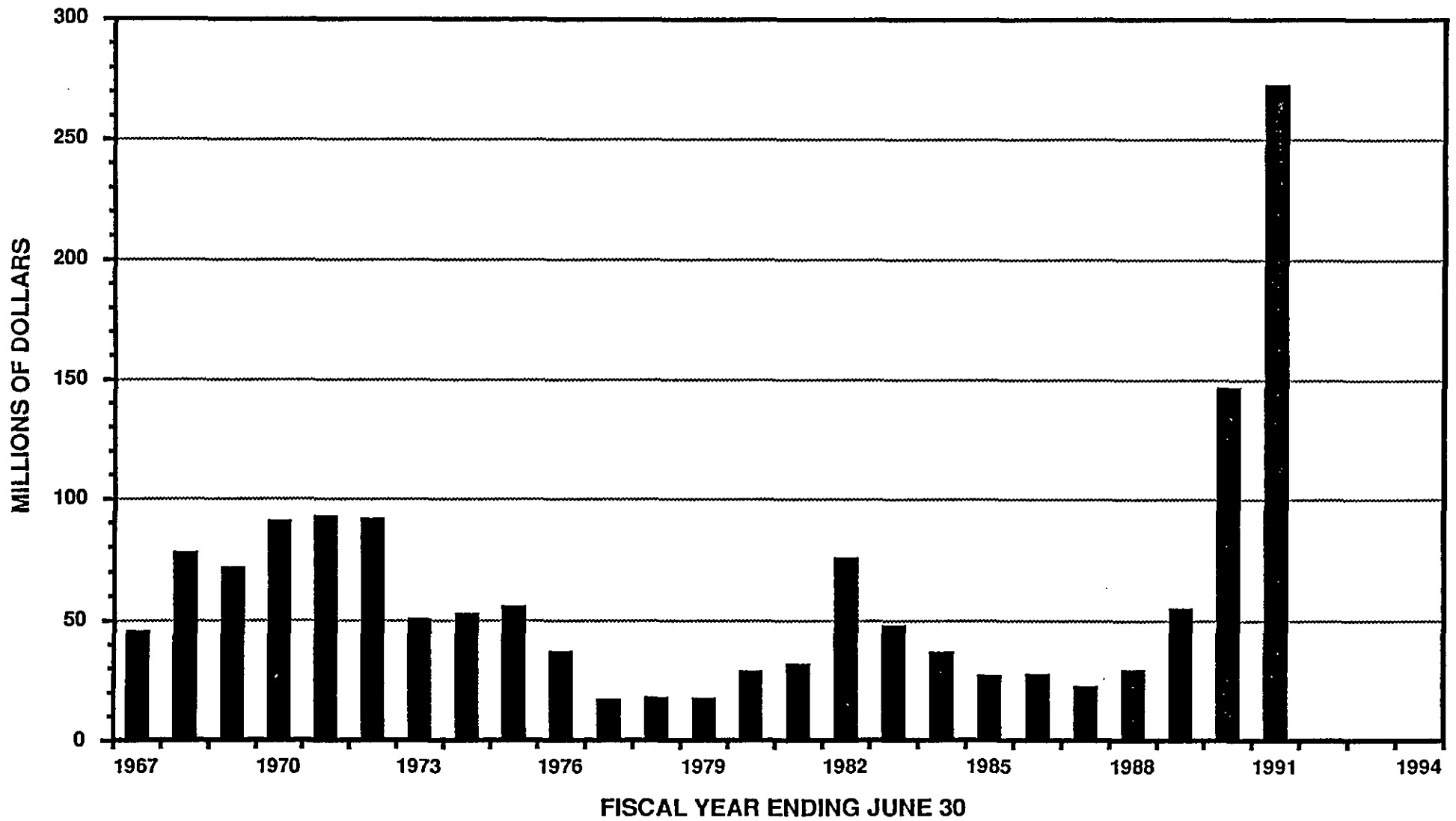
**TRANSPORTATION** \$10,241



THE METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA  
**HISTORICAL CONSTRUCTION EXPENDITURES**

from 7-1-66 through 6-30-91

■ EXPENDITURES THROUGH 6-30-91 \$1.53 BILLION



## CONSTRUCTION FUNDS STATUS

(IN THOUSANDS)

AS OF MARCH 31, 1992

	1991 WATER REV. BONDS	* G.O. BONDS	GENERAL	PAY-AS- YOU-GO	REVOLVING CONSTR.
	-----	-----	-----	-----	-----
CASH BALANCE	233,385		14,235	33,367	6,839
OPEN CONTRACTS	(121,183)		(260)	(1,214)	(2,276)
RETENTIONS	(1,052)		(61)	(15)	(15)
	-----	-----	-----	-----	-----
CASH AVAILABLE	111,150		13,914	32,138	4,548
NET OPEN APPROPRIATIONS	(361,624)		(29,879)	(6,509)	(10,374)
	-----	-----	-----	-----	-----
FUNDS AVAILABLE (FUNDING NEEDED)	(250,474)		(15,965)	25,629	(5,826)
	=====	=====	=====	=====	=====

\* OPEN APPROPRIATIONS IN GENERAL OBLIGATION BOND WERE TRANSFERRED  
TO THE 1991 WATER REVENUE BOND FUND IN MARCH 1992

OPERATING EQUIPMENT, INVENTORIES, DEFERRED CHARGES, DEFERRED CREDITS  
MARCH 31, 1992

OPERATING EQUIPMENT	ORIGINAL COST	ALLOWANCE FOR DEPRECIATION	BALANCE
AUTOMOBILES	765,114.34	336,036.94	429,077.40
COMPACT AUTOMOBILES	2,006,865.70	1,284,922.30	721,943.40
TRUCKS-1 TON OR LESS	5,717,605.54	4,078,357.84	1,639,247.70
TRUCKS-OVER 1 TON, UNDER 5 TONS	591,931.26	368,714.42	223,216.84
TRUCKS-5 TONS OR OVER	1,070,165.25	655,743.46	414,421.79
OTHER EQUIPMENT			
\$5,000 OR UNDER	478,478.51	477,762.05	716.46
OVER \$5,000 UNDER \$10,000	1,809,519.47	1,172,577.07	636,942.40
\$10,000 OR OVER	17,718,299.62	8,784,456.23	8,933,843.39
AIRCRAFT	690,693.52	238,172.26	452,521.26
SMALL TOOLS AND MINOR OPER EQUIP	6,489,859.65	4,075,455.04	2,414,404.61
OFFICE FURNITURE AND EQUIPMENT	2,336,774.05	1,026,630.03	1,310,144.02
PC, TERMINAL, & WORKSTATION	16,494,909.05	8,921,222.70	7,573,686.35
TOTAL OPERATING EQUIPMENT	56,170,215.96	31,420,050.34	24,750,165.62

## INVENTORIES

CENTRAL STORES STOCK	3,701,772.44
SPECIAL PURPOSE MATERIALS AND EQUIPT	4,912,896.82
OBSOLETE AND SURPLUS STOCK	254,043.43
FABRICATION FOR STOCK-IN-PROCESS	827,672.01
POSTAGE AND STAMPS-HEADQUARTERS	83,320.26
FUELS	207,083.75
CHEMICALS	256,183.57
WATER IN STORAGE ( 215,900.0 A/F )	6,593,892.07
TOTAL INVENTORIES	16,836,864.35

## DEFERRED CHARGES

PREPAID EXPENSE	
PREPAID PERS CONTRIBUTION	16,503,300.00
PREPAID INSURANCE	219,282.97
BOND MARKETING EXPENSE	2,122,207.35
PARKER DAM SCHOOL FACILITIES	24,763.98
MISCELLANEOUS MINOR DEPOSITS	46,580.13
UNDISTRIBUTED EQUIPMENT COST	1,002,343.21
UNDISTRIBUTED PAYROLL ADDITIVES	584,575.01
UNDISTRIBUTED TRAVEL SUSPENSE	772,606.05
STATE WATER PROJECT-OMP&R	93,983,577.00
PABX TELEPHONE SYSTEM	1,951,864.75
INTANGIBLE WATER RIGHTS	21,762,012.46
AUTOMATION DEVELOPMENT PROGRAMS	2,082,517.37
IID/MWD WATER CONSERVATION PROGRAM	66,390,792.12
TOTAL DEFERRED CHARGES	207,446,422.40

## DEFERRED CREDITS

DELIVERIES OF EXCHANGE WATER	(444,636.69)
PERS EMPLOYEES CREDIT	(22,910,184.00)
TOTAL DEFERRED CREDITS	(23,354,820.69)

CHARGES FOR DEPRECIATION OF MAJOR EQUIPMENT FOR THE PERIOD JULY 1, 1991  
THROUGH MARCH 31, 1992 AMOUNTED TO \$4,449,664.09

TAXES LEVIED AND TAXES COLLECTED  
FISCAL YEAR 1991-92 THROUGH MARCH 31, 1992

	LEVIED *	COLLECTED
<b>LOS ANGELES COUNTY</b>		
Beverly Hills	788,373.63	550,921.77
Burbank	701,417.44	358,965.92
Central Basin MWD	4,830,512.26	2,906,126.03
Compton	130,422.25	97,335.90
Foothill MWD	416,637.71	299,233.95
Glendale	918,496.86	614,650.35
Las Virgenes MWD	739,608.08	457,588.30
Long Beach	1,690,944.85	1,117,653.37
Los Angeles	16,812,098.23	11,196,370.58
Pasadena	730,337.77	450,826.96
San Fernando	158,135.75	86,439.87
San Marino	141,671.34	101,142.17
Santa Monica	819,665.22	565,011.74
Three Valley MWD	2,091,508.07	1,125,008.10
Torrance	976,689.25	651,467.98
Upper San Gabriel Valley MWD	4,782,073.06	2,910,265.39
West Basin MWD	5,630,372.82	3,784,666.15
Los Angeles County Exclusion	699.67	422.42
<b>TOTAL LOS ANGELES COUNTY</b>	<b>42,359,664.26</b>	<b>27,274,092.19</b>
<b>ORANGE COUNTY</b>		
Anaheim	1,417,801.91	801,597.98
Coastal MWD	2,342,878.86	1,530,491.50
Fullerton	595,565.38	355,504.91
MWD of Orange County	10,797,540.45	6,563,844.89
Santa Ana	1,043,481.48	500,529.94
<b>TOTAL ORANGE COUNTY</b>	<b>16,197,268.08</b>	<b>9,751,969.22</b>
<b>RIVERSIDE COUNTY</b>		
Eastern MWD	4,090,460.79	2,191,075.19
Western MWD	4,230,463.87	2,485,160.29
<b>TOTAL RIVERSIDE COUNTY</b>	<b>8,320,924.66</b>	<b>4,676,235.48</b>
<b>CHINO BASIN MWD AND TOTAL SAN BERNARDINO COUNTY</b>		
	2,727,821.37	1,343,119.99
<b>SAN DIEGO COUNTY</b>		
San Diego County Water Authority	12,367,401.86	7,311,881.95
San Diego County Exclusions	1,334.42	677.78
<b>TOTAL SAN DIEGO COUNTY</b>	<b>12,368,736.28</b>	<b>7,312,559.73</b>
<b>CALLEGLIAS MWD AND TOTAL VENTURA COUNTY</b>		
	2,997,984.74	1,733,412.32
<b>TOTAL TAX LEVY</b>	<b>84,972,399.39</b>	
		<b>52,091,388.93</b>
<b>GROSS TAX COLLECTIONS</b>		<b>96,350.94</b>
<b>LESS TAX COLLECTION EXPENSE</b>		
<b>NET TAX COLLECTIONS</b>		<b>51,995,037.99</b>

\* Includes approximately \$ 6,736,836 levied for redevelopment agencies and \$ 316,498.02 for cash payments on new annexations.

MEMBER AGENCY TAXES LEVIED, COLLECTED AND UNCOLLECTED BALANCES  
JULY 1, 1929  
THROUGH  
MARCH 31, 1992

Member Agencies	Tax Levies	Adjustments	Tax Levies as Adjusted	Taxes Collected		Taxes Uncollected	
				Amount	% of Total	Prior Year	Current Year
<b>Los Angeles County:</b>							
Beverly Hills	24,980,017.38	420,348.00	25,400,365.38	25,156,801.74	1.12	(47,513.89)	291,077.53
Burbank	25,349,137.83	(1,409,460.94)	23,939,676.89	23,423,060.82	1.05	147,776.60	368,839.47
Central Basin MWD	238,554,316.25	(6,512,613.62)	232,041,702.63	229,317,622.99	10.25	469,201.02	2,254,878.62
Compton	6,745,404.06	136,413.03	6,881,817.09	6,832,993.20	0.31	(1,550.95)	50,374.84
Foothill MWD	16,231,797.77	147,958.39	16,379,756.16	16,255,212.52	0.73	(40,362.07)	164,905.71
Glendale	28,489,475.90	(329,607.57)	28,159,868.33	27,759,464.85	1.24	(17,089.56)	417,493.04
Las Virgenes MWD	10,245,081.83	276,548.88	10,521,630.71	10,169,437.30	0.45	33,161.01	319,032.40
Long Beach	70,433,319.40	(1,415,737.37)	69,017,582.03	68,293,780.74	3.05	41,456.00	682,345.29
Los Angeles	581,354,514.35	112,277.51	581,466,791.86	574,465,951.02	25.68	111,151.08	6,889,689.76
Pasadena	28,453,708.08	(759,934.96)	27,693,773.12	27,303,524.87	1.22	55,455.71	334,792.54
San Fernando	3,069,060.42	(274,433.77)	2,794,626.65	2,685,611.39	0.12	25,264.65	83,750.61
San Marino	5,432,239.35	73,387.86	5,505,627.21	5,463,458.20	0.24	(8,981.37)	51,150.38
Santa Monica	25,517,257.82	49,801.47	25,567,059.29	25,292,699.12	1.13	(44,931.21)	319,291.38
Three Valleys MWD	47,566,363.15	(2,046,697.39)	45,519,665.76	44,147,514.31	1.97	282,144.19	1,090,007.26
Torrance	27,462,120.06	492,302.91	27,954,422.97	27,637,182.25	1.24	(72,747.65)	389,988.37
Upper San Gabriel Valley	116,801,208.36	(4,067,006.08)	112,734,202.28	110,229,703.44	4.93	259,506.35	2,244,992.49
West Basin MWD	192,929,286.36	(1,833,465.02)	191,095,821.34	188,869,940.04	8.44	(54,287.37)	2,280,168.67
Subtotal	1,449,614,308.37	(16,939,918.67)	1,432,674,389.70	1,413,303,958.80	63.18	1,137,652.54	18,232,778.36
<b>Orange County:</b>							
Anaheim	12,370,183.61	(498,756.21)	11,871,427.40	11,042,793.81	0.49	157,587.44	671,046.15
Coastal MWD	52,736,824.25	262,774.15	52,999,598.40	51,964,672.98	2.32	109,102.89	925,822.53
Fullerton	14,269,951.22	(333,199.97)	13,936,751.25	13,591,158.49	0.61	85,361.65	260,231.11
MWD of Orange County	251,469,359.52	(2,409,424.58)	249,059,934.94	243,734,224.46	10.90	578,170.10	4,747,540.38
Santa Ana	16,701,441.68	(801,756.45)	15,899,685.23	15,041,942.22	0.67	276,206.50	581,536.51
Subtotal	347,547,760.28	(3,780,363.06)	343,767,397.22	335,374,791.96	14.99	1,206,428.58	7,186,176.68
<b>Riverside County:</b>							
Eastern MWD	43,295,953.44	1,380,256.79	44,676,210.23	42,319,826.84	1.89	41,775.01	2,314,608.38
Western MWD	64,137,837.72	(156,373.58)	63,981,464.14	61,928,729.92	2.77	(74,305.51)	2,127,039.73
Subtotal	107,433,791.16	1,223,883.21	108,657,674.37	104,248,556.76	4.66	(32,530.50)	4,441,648.11

MEMBER AGENCY TAXES LEVIED, COLLECTED AND UNCOLLECTED BALANCES  
 JULY 1, 1929  
 THROUGH  
 MARCH 31, 1992

Member Agencies	Tax Levies	Adjustments	Tax Levies as Adjusted	Taxes Collected		Taxes Uncollected	
				Amount	% of Total	Prior Year	Current Year
Chino Basin MWD and San Bernardino County	53,012,527.64	(1,347,333.55)	51,665,194.09	49,660,626.58	2.22	487,416.21	1,517,151.30
San Diego CWA and San Diego County	277,854,235.92	1,988,533.86	279,842,769.78	274,436,021.08	12.27	(248,603.21)	5,655,351.91
Calleguas MWD and Ventura County	61,198,246.37	401,939.51	61,600,185.88	60,000,646.18	2.68	157,255.78	1,442,283.92
<b>Total within District</b>	<b>2,296,660,869.74</b>	<b>(18,453,258.70)</b>	<b>2,278,207,611.04</b>	<b>2,237,024,601.36</b>	<b>100.00</b>	<b>2,707,619.40</b>	<b>38,475,390.28</b>
<b>Exclusions:</b>							
Los Angeles County	13,527.85	(349.58)	13,178.27	12,914.48		(62.82)	326.61
Orange County	0.40	0.00	0.40	0.40		0.00	0.00
San Bernardino County	13,971.94	(75.77)	13,896.17	13,896.17		0.00	0.00
San Diego County	13,104.82	11,024.37	24,129.19	23,304.45		168.10	656.64
<b>TOTAL</b>	<b>2,296,701,474.75</b>	<b>(18,442,659.68)</b>	<b>2,278,258,815.07</b>	<b>2,237,074,716.86</b>		<b>2,707,724.68</b>	<b>38,476,373.53</b>
Allowance for Uncollectibles		(1,641,200.00)	(1,641,200.00)			(828,500.00)	(812,700.00)
<b>ADJUSTED TOTAL</b>	<b>2,296,701,474.75</b>	<b>(20,083,859.68)</b>	<b>2,276,617,615.07</b>	<b>2,237,074,716.86</b>		<b>1,879,224.68</b>	<b>37,663,673.53</b>
<b>Less Commission Expense:</b>							
Los Angeles County		3,287,372.58					
Orange County		792,270.09					
Riverside County		190,473.65					
San Bernardino County		122,548.58					
San Diego County		65,125.42					
Ventura County		167,434.84			4,625,225.16		
			<b>Net Tax Collections</b>	<b>2,232,449,491.70</b>			

## ANNEXATION CHARGES THROUGH MARCH 31, 1992

MEMBER AGENCY	YEAR ANNEXED	CHARGE FOR CASH	ENTIRE INTEREST OBLIGATION CAPITALIZED			
			TOTAL ANNEXATION CHARGE	COLLECTION OF ANNEXATION CHARGES BY TAX LEVIES TO DATE *	BALANCE TO BE LEVIED	TAX LEVIES 1991-92
<b>30-YEAR AMORTIZATION BASIS</b>						
Calleguas MWD	1960	\$ 7,709,181.18	\$ 13,361,044.18	\$ 12,446,591.81	\$ 914,452.37	\$ 288,427.79
Central Basin MWD	1954	49,747,904.00	76,143,000.00	76,143,000.00		
Chino Basin MWD	1951	5,029,506.00	7,702,680.00	7,702,680.00		
Coastal MWD	1942	2,114,498.00	2,510,230.00	2,499,003.37	11,226.63	11,104.86
Eastern MWD	1951	1,801,576.00	2,693,736.12	2,610,639.24	83,096.88	16,703.73
Foothill MWD	1953	3,092,792.00	4,734,000.00	4,734,000.00		
Las Virgenes MWD	1960	460,313.00	800,130.00	796,803.40	3,326.60	677.95
MWD Of Orange County	1951	14,474,859.00	22,516,948.68	22,316,131.55	200,817.13	55,360.48
Three Valleys MWD	1950	3,803,085.00	5,821,500.00	5,821,500.00		
San Diego CWA	1946	19,135,000.00	22,740,552.74	22,139,847.64	600,705.10	111,378.75
San Fernando	1971	1,513,500.00	2,625,000.00	1,750,271.39	874,728.61	87,208.71
Upper San Gabriel Valley MWD	1963	30,553,900.00	53,007,300.00	49,238,707.09	3,768,592.91	1,760,949.60
West Basin MWD	1948	26,426,058.00	39,876,400.00	39,876,400.00		
Western MWD	1954	7,448,664.00	11,320,590.00	11,314,620.65	5,969.35	6,489.23
Compton, Fullerton, Long Beach, and Torrance	1931	175,799.42	175,799.42	175,799.42		
Subtotal		\$173,486,635.60	\$266,028,911.14	\$259,565,995.56	\$ 6,462,915.58	\$2,338,301.10
<b>INTEREST OBLIGATION CAPITALIZED (OR TAKEN INTO INCOME) ANNUALLY</b>						
MEMBER AGENCY		ANNEXATION CHARGE FOR CASH	TOTAL INTEREST ON UNPAID BALANCES	COLLECTION OF ANNEXATION CHARGES BY TAX LEVIES		
				TO DATE *	BALANCE TO BE LEVIED	TAX LEVY 1991-92
<b>30-YEAR AMORTIZATION BASIS</b>						
Calleguas MWD		\$ 2,182,921.42	\$ 430,204.65	\$ 2,381,904.43	\$ 231,221.64	\$ 37,691.40
Coastal MWD		1,193,100.37		1,193,100.37		
Eastern MWD		11,086,962.48	10,280,340.50	15,538,210.13	5,829,092.85	1,071,395.86
Las Virgenes MWD		310,900.00	227,949.87	469,895.59	68,954.28	18,943.45
MWD of Orange County		1,848,272.24	1,945,870.48	2,837,146.86	956,995.86	245,922.31
San Diego CWA		7,291,988.33	2,277,694.14	7,314,240.84	2,255,441.63	258,747.45
Western MWD		3,379,682.44	1,449,793.72	3,830,699.50	998,776.66	186,277.10
Subtotal		27,293,827.28	16,611,853.36	33,565,197.72	10,340,482.92	1,818,977.57
<b>.1875% MAXIMUM TAX BASIS</b>						
Deemed Collectible Over 50 Years						
Chino Basin MWD		144,000.00	164,656.71	138,405.84	170,250.87	19,320.85
Eastern MWD		6,129,900.00	8,125,967.75	5,762,134.23	8,493,733.52	1,092,442.97
MWD of Orange County		553,000.00	805,580.04	492,588.72	865,991.32	59,761.46
San Diego CWA		502,600.00	562,276.11	671,241.05	393,635.06	61,619.77
Western MWD		9,247,600.00	12,293,751.84	8,742,283.46	12,799,068.38	1,448,801.83
Subtotal		16,577,100.00	21,952,232.45	15,806,653.30	22,722,679.15	2,681,946.88
<b>Other</b>						
Eastern MWD		1,536,400.00	1,683,114.42	670,721.47	2,548,792.95	94,989.47
MWD of Orange County		5,810,300.00	6,285,462.76	3,102,533.20	8,993,229.56	406,235.65
San Diego CWA		4,228,000.00	5,799,170.93	1,905,721.92	8,121,449.01	174,011.69
Western MWD		544,200.00	712,284.58	86,937.79	1,169,546.79	10,264.88
Subtotal		\$ 12,118,900.00	\$ 14,480,032.69	\$ 5,765,914.38	\$20,833,018.31	\$ 685,501.69
<b>GRAND TOTAL</b>				\$314,703,760.96	\$60,359,095.96	\$7,524,727.24

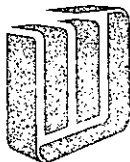
\* Includes cash payments; excludes excess levies.



## SUMMARY REPORT OF OPERATION AND MAINTENANCE EXPENSE

JULY 1, 1991 TO MARCH 31, 1992

GENERAL ADMINISTRATIVE	ESTIMATE FISCAL YEAR	ESTIMATE TO DATE	ACTUAL COST TO DATE
BOARD OF DIRECTORS	540,900	408,497	405,497.62
GENERAL COUNSEL	3,052,900	2,305,603	1,955,685.75
AUDITOR	777,500	587,182	522,425.06
GENERAL MANAGER	1,549,900	1,170,508	1,089,125.86
FINANCE	5,482,600	4,140,556	3,633,197.53
PERSONNEL	7,216,700	5,488,692	5,187,302.77
EXECUTIVE SECRETARY	257,600	194,544	201,019.05
HEADQUARTERS BUILDING	5,948,200	4,500,394	3,136,605.60
ADMINISTRATIVE SERVICES	9,030,400	6,819,918	6,586,835.51
INFORMATION SYSTEMS	9,224,100	7,258,329	6,843,347.62
ENVIRONMENTAL COMPLIANCE	8,002,600	6,043,706	4,749,063.35
LABOR COST ESTIMATES			(716,126.70)
GENERAL DISTRICT REQUIREMENTS	2,184,900	1,644,603	754,294.88
DEPRECIATION OF MINOR EQUIPMENT	3,200,000	2,400,003	2,208,694.24
LESS PORTION CHARGEABLE TO CONSTRUCTION	(14,981,700)	(11,314,444)	(7,948,207.06)
SUB-TOTAL	41,486,600	31,648,091	28,608,761.08
OPERATIONS			
SUPERVISION	12,692,600	9,460,542	8,752,335.86
GENERAL	88,676,000	67,285,443	50,867,362.46
MAIN AQUEDUCT	12,567,000	9,470,031	10,383,151.56
WATER DISTRIBUTION SYSTEM	23,222,600	17,521,771	17,386,131.76
WATER TREATMENT PLANTS	35,503,300	26,633,775	23,989,944.22
POWER RECOVERY PLANTS	1,998,700	1,549,911	1,229,970.60
COMMUNICATION SYSTEM	8,019,300	6,186,167	5,448,125.17
COST OF WATER DELIVERED	214,924,500	162,863,304	180,846,223.04
EXCHANGE WATER			(5,705,804.53)
SUB-TOTAL	397,604,000	300,970,944	293,197,440.14
TOTAL OPERATION AND MAINTENANCE	439,090,600	332,619,035	321,806,201.22
DEPRECIATION OF PLANT ASSETS			18,069,902.45
AMORTIZATION OF RIGHTS IN STATE FACILITIES			56,488,046.00
TOTAL COST OF OPERATIONS			396,364,149.67
MISCELLANEOUS NON-OPERATING INCOME AND EXPENSE			(212,717.94)
ADJUSTMENT OF PRIOR YEARS STATE POWER AND WATER COSTS			(13,143,830.28)

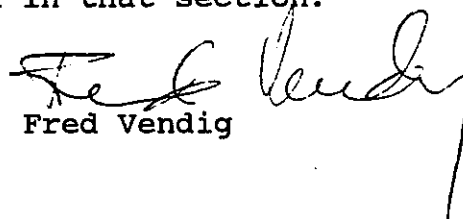
**MWD**

METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA

April 13, 1992

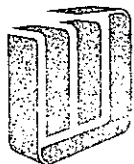
*To:* Board of Directors  
*From:* General Counsel  
*Subject:* Review as to Eligibility of Securities Invested in by the Treasurer for the Month of March 1992

Pursuant to Sections 2741(a) and 5101(b)(5) of the Administrative Code, this office has examined the Treasurer's Monthly Report to the Board for the month of March 1992 covering the investment of securities for that period. The reported forms of investment are within the eligible group of securities authorized by Section 5101(b)(2) of the Administrative Code, and as of the end of the month are within the percentage constraints specified in that section.

  
Fred Vendig

JWM:gm  
memo-jm\treas-04.rpt

cc: C. Boronkay  
G. D. Leddy  
D. I. Furukawa  
R. D. Sjoberg

**MWD**

METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA

April 9, 1992

To: General Manager  
 From: Treasurer  
 Subject: Treasurer's Monthly Report - March 1992

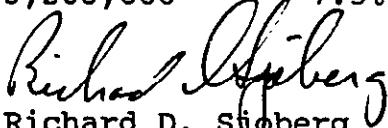
This letter transmits a summary report of investments and cash balances and yield comparisons for the end of the current month. A detail report of investments is filed each month with the Executive Secretary. These reports are required by Section 5114 (b) of the Administrative Code. All of the investments comply with Section 5101 of the Administrative Code and the Investment Policy dated March 17, 1992.

District investments and cash balances are held in various funds designated for certain purposes as follows:

	<u>Par Value</u>	<u>Book Value</u>
Operating Funds	\$235,621,000	227,395,000
State Water Contract Fund	21,072,000	20,920,000
Debt Service Funds	43,957,000	44,028,000
Construction Funds	275,804,000	273,592,000
Water Rate Stabilization Funds	141,083,000	147,691,000
Trust/Deferred Compensation Funds	<u>67,770,000</u>	<u>44,590,000</u>
Total	\$785,307,000	\$758,216,000

The average weighted days to maturity is 486.7 days. The return on investments ranged from 3.9 percent to 10.3 percent. Interest earnings and average weighted portfolio yields follow:

		<u>Interest Earnings</u>		
		<u>Month</u>	<u>Fiscal Year to Date</u>	<u>Portfolio Yield</u>
March	1992	\$3,613,080	\$42,419,191	5.2%
March	1991	\$5,292,574	\$53,208,666	7.5%

  
 Richard D. Sjoberg

RDS:yc

Attachments

**THE METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA**

**YIELD COMPARISONS**  
**March 1992**

<i>Month/Year at Month- End</i>	<u>COLLATERALIZED TIME DEPOSITS</u>			<u>U.S. TREASURY BILLS</u>			<u>MWD</u> <u>PORTFOLIO</u>
	<i>(12-Month Moving Average)</i>			<i>(12-Month Moving Average)</i>			
	<u>3 Mo.</u>	<u>6 Mo.</u>	<u>1 Yr.</u>	<u>3 Mo.</u>	<u>6 Mo.</u>	<u>1 Yr.</u>	
Nov. 1990	7.8	7.9	7.9	7.8	7.9	7.9	8.2
Dec. 1990	7.8	7.8	7.9	7.7	7.8	7.8	8.3
Jan. 1991	7.7	7.7	7.8	7.6	7.7	7.7	7.9
Feb. 1991	7.5	7.6	7.6	7.4	7.5	7.6	7.6
Mar. 1991	7.4	7.4	7.5	7.2	7.3	7.4	7.5
Apr. 1991	7.2	7.2	7.3	7.0	7.1	7.2	7.4
May 1991	7.0	7.1	7.1	6.9	6.9	7.0	7.3
June 1991	6.8	6.9	7.0	6.7	6.8	6.9	7.2
July 1991	6.7	6.7	6.9	6.5	6.6	6.7	6.8
Aug. 1991	6.5	6.5	6.7	6.3	6.4	6.5	6.8
Sep. 1991	6.2	6.3	6.4	6.1	6.2	6.3	6.6
Oct. 1991	6.0	6.1	6.2	5.9	6.0	6.2	6.5
Nov. 1991	5.8	5.9	6.0	5.7	5.8	5.9	6.4
Dec. 1991	5.5	5.6	5.8	5.5	5.6	5.7	6.2
Jan. 1992	5.3	5.4	5.6	5.2	5.3	5.5	5.6
Feb. 1992	5.1	5.2	5.4	5.0	5.1	5.3	5.3
Mar. 1992	4.9	5.0	5.3	4.9	5.0	5.2	5.2

## THE METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA

Summary Report of Investment Activity & Status of Cash For The Month Ending March 31, 1992  
(Shown at Face Value and in \$ Thousands)

SECURITIES:	BEGINNING BALANCE	PURCHASES DEPOSITS	WITH-		ENDING BALANCE	% of Portfolio	
			SALES	MATURITIES		ACT.	ADMIN. CODE
U. S. TREASURY	\$314,910	\$92,915		\$79,640	\$328,185	41.8	100
U.S. GUARANTEES-GNMA'S	9,782			\$144	9,638	1.2	100
FEDERAL AGENCIES	91,540	\$18,200		22,565	87,175	11.1	33
REPURCHASE AGREEMENTS	93,655	685,145		713,770	65,030	8.3	10
BANKERS' ACCEPTANCES	121,300	43,000		67,500	96,800	12.4	30
COMMERCIAL PAPER	166,687	396,478		428,737	134,428	17.1	20
NEGOTIABLE CERTIFICATES OF DEPOSIT	67,107	38,260		58,021	47,346	6.0	20
LOCAL AGENCY INVESTMENT FUND - CALIFORNIA	15,000			0	15,000	1.9	(A)
CALIFORNIA SWP BONDS	30	0			30	0.0	(B)
<b>SUBTOTAL</b>	<b>\$880,011</b>	<b>\$1,273,998</b>		<b>\$1,370,377</b>	<b>\$783,632</b>		
<b>CASH:</b>							
MWD CREDIT UNION	\$100				\$100	0.0	(C)
DEMAND ACCOUNTS	494	1,843			2,337	0.3	100
PETTY CASH/DRAFT ACCTS.	61	\$11			72	0.0	(D)
LESS OVERNIGHT INVEST.	(4,302)	3,468			(834)	-0.1	(E)
<b>SUBTOTAL</b>	<b>(\$3,647)</b>	<b>\$5,322</b>		<b>\$0</b>	<b>\$1,675</b>		
<b>TOTAL</b>	<b>\$876,364</b>	<b>\$1,279,320</b>		<b>\$1,370,377</b>	<b>\$785,307</b>	<b>100.0</b>	

A) The limit is currently \$15,000,000.

B) Additional purchases limited to one \$5,000 bond of each series of SWP bonds.

C) Currently \$100,000.

D) Petty Cash, \$4,000; Draft Accounts, \$68,000.

E) Includes investment of outstanding checks.

Note: Excludes cash and securities held in escrow for refunding Series F Gen. Oblig. and 1983 Rev. bonds.

(Subject to review with Controller's final records.)