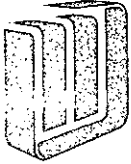


MAY 12 1992

Revised
8-12



MWD

METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA

Bureau E. D. [Signature]

May 12, 1992

- Board of Directors (Task Force to Review Office Space--Action)
(Executive Committee--Action)
- General Manager
- Ratification of Termination of WCT Lease and Authorization to
Enter into New Lease for Office Space

Report

At its meeting on May 12, 1992, the Executive Committee revised the recommendation in the General Manager's letter of May 7, 1992, on the above subject to read as shown below.


Recommendation:

**TASK FORCE TO REVIEW OFFICE SPACE AND BUILDING SITES AND
EXECUTIVE COMMITTEE FOR ACTION.**

It is recommended that:

1. Your Board ratify termination of the WCT lease;
2. The General Manager be authorized to execute a lease for additional office space near the Los Angeles Headquarters buildings in conformance with the above terms and with the approval of the General Counsel as to form at an annual cost not to exceed \$8.75 million plus parking and incidental expenses;
3. The General Manager be authorized to sublet leased office space in Pasadena when District personnel currently assigned to that location are relocated to the newly leased space or the Annex;
4. To express the Board's support for a decision to stay in the downtown Los Angeles area at least for the term of the lease contemplated by the recommendation; and

5. To pursue its rights arising from or as a result of its lease of space in the WCT building to recover the District's expenditures on or related to the lease.


Carl Boronkay

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