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**MWD**

**METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA**

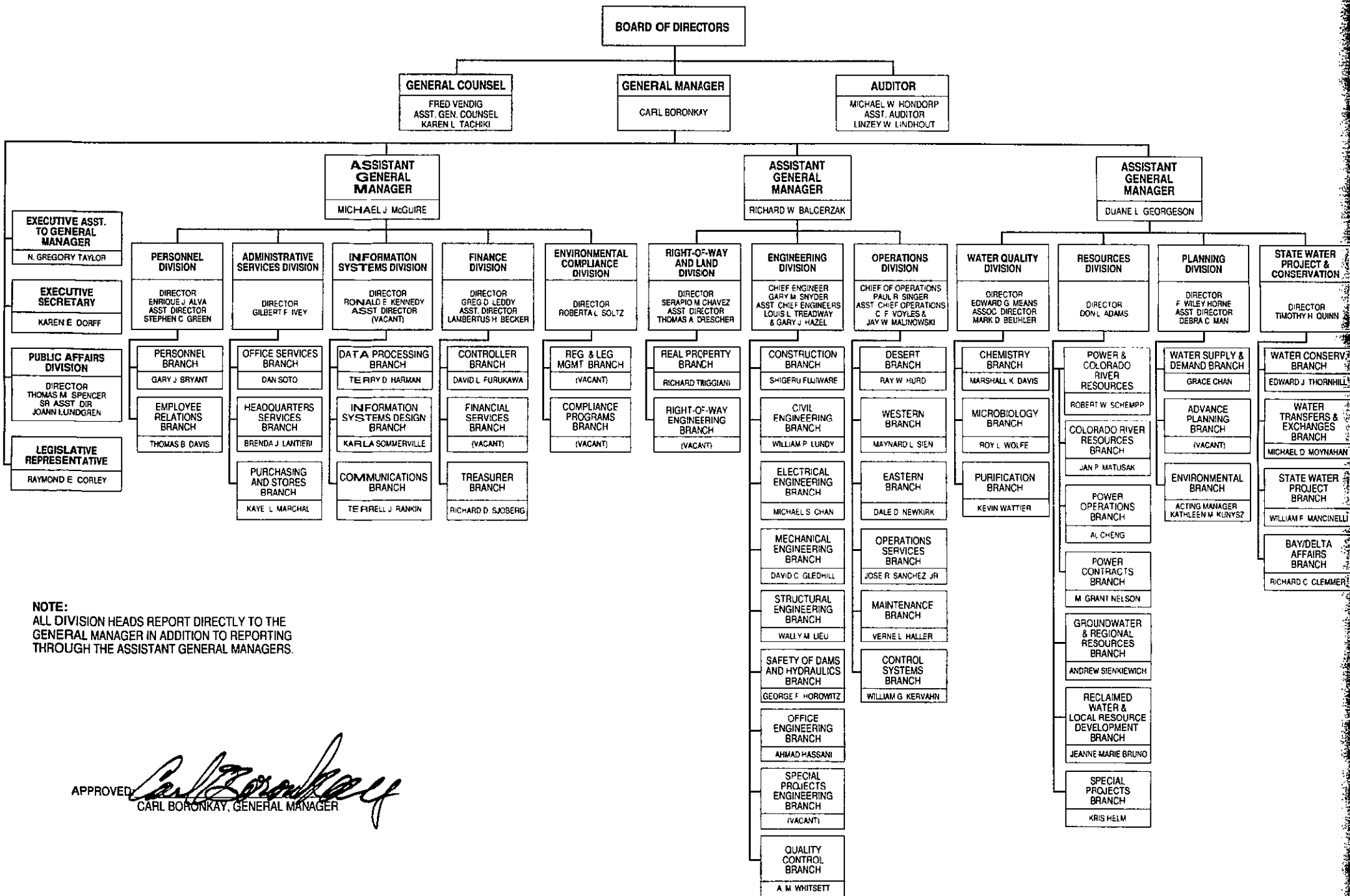
FILED by order  
of the Board of Directors of  
The Metropolitan Water District  
of Southern California  
at its meeting held MAR 10 1992

*[Handwritten Signature]*  
Executive Secretary

# Monthly Financial Report

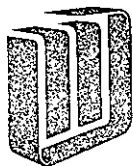
January 1992

# METROPOLITAN WATER DISTRICT



**NOTE:**  
ALL DIVISION HEADS REPORT DIRECTLY TO THE GENERAL MANAGER IN ADDITION TO REPORTING THROUGH THE ASSISTANT GENERAL MANAGERS.

APPROVED:   
CARL BORONKAY, GENERAL MANAGER

**MWD**

METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA

March 9, 1992

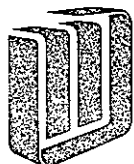
To: Board of Directors  
 From: General Manager  
 Subject: Monthly Financial Report

Transmitted herewith is the District's Financial Report for the fiscal year from July 1, 1991 through January 31, 1992.

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Carl Boronkay

By: Greg Leddy  
 Director of Finance



**MWD**

*METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA*

March 9, 1992

*To:* General Manager  
*From:* Controller  
*Subject:* Monthly Financial Report

Transmitted herewith is the Monthly Financial Report as of January 31, 1992. Included in the report are the following statements:

- o Balance Sheet
- o Statement of Operations
- o Statement of Receipts, Disbursements, and Balances by Fund
- o Supplementary Information

There were no appropriations closed in January.

A handwritten signature in cursive script, appearing to read 'David I. Furukawa', is written in dark ink.

David I. Furukawa

Encl.

## BALANCE SHEET AS OF JANUARY 31, 1992

## ASSETS

CASH AND INVESTMENTS		844,871,789.21
ACCOUNTS RECEIVABLE		
Tax Assessments	44,481,636.04	
Annexation Charges	39,526,077.65	
Water Sales	59,257,922.45	
Power Recoveries	1,875,947.64	
Interest Accrued on Investments	9,722,713.48	
Notes Receivable	498,997.99	
Sundry	10,395,993.16	165,759,288.41
INVENTORIES		17,070,196.87
OTHER ASSETS		
Deferred Charges	227,952,721.59	
Feasibility Studies, Reimbursables, etc.	5,318,861.33	
Construction & Right of Way Deposits	1,964,923.00	235,236,505.92
PROPERTY, PLANT AND EQUIPMENT		
Land, Easements & Right of Way		134,127,836.81
Completed Features	1,528,018,761.12	
Work in Progress	510,668,208.23	
Less: Allowance for Depreciation	( 381,381,832.61)	1,657,305,136.74
Preoperating Costs - Capitalized	44,594,758.04	
Less: Portion Amortized	( 16,726,332.71)	27,868,425.33
Participation Rights - State Fac.	2,127,108,161.64	
Less: Portion Amortized	( 967,283,072.00)	1,159,825,089.64
Participation Rights - Other Fac.	8,954,665.00	
Less: Portion Amortized	( 114,804.00)	8,839,861.00
Major Operating Equipment	55,277,518.97	
Less: Allowance for Depreciation	( 30,379,605.27)	24,897,913.70
TOTAL ASSETS		4,275,802,043.63

## BALANCE SHEET AS OF JANUARY 31, 1992

## LIABILITIES AND EQUITY

## ACCOUNTS PAYABLE &amp; ACCRUED EXPENSE

Commercial Paper Notes	60,000,000.00	
Matured Bonds & Coupons not Presented for Payment ( 7,814,823.39)		
Bond Int. Accrued but not Due 31,723,614.37		
Accrued Prem. on Called Bonds 3,724.88	23,912,515.86	
Participation Rights - State Facilities	90,543,915.00	
State Variable and Minimum OMP&R	158,260,837.00	
Services, Material, etc.	29,791,085.68	
Compensated Absences	14,694,645.07	
Trust Funds	2,133,022.21	
Customer Deposits	7,898,328.00	387,234,348.82

## DEFERRED INCOME

Deferred Deliveries of Exchange Water	444,636.69	
Deferred Tax Levies - Current Year	33,065,495.20	
PERS Employer Credits	23,373,016.00	
Deferred Water Bank Sales ( 1.80)		56,883,146.09

## LONG TERM OBLIGATIONS

Bonds & Notes Payable:		
Colorado River G.O. Bonds - 1931	1,150,000.00	
1966/69 G.O. Bonds	553,505,000.00	
G.O. Refunding Bonds	145,265,000.00	
Revenue Bonds	369,860,000.00	
Revenue Refunding Bonds	283,850,000.00	1,353,630,000.00
Other Long Term Obligations:		
Due to San Diego County Water Authority for First San Diego Aqueduct	617,047.62	
Unamortized Bond Premium	28,110.03	
Unamortized Bond Discount ( 19,931,855.13)		
Employees' Deferred Compensation payable	23,094,816.79	
Obligation for Off-Aqueduct Power Facilities	170,900,403.00	
Interest To Be Rebated To IRS	4,843,227.97	179,551,750.28

## EQUITY

Contributions	28,550,691.04	
Annexation Commitments	350,875,920.68	
Other Retained Earnings	1,919,076,186.72	2,298,502,798.44

## TOTAL LIABILITIES AND EQUITY

4,275,802,043.63

STATEMENT OF OPERATIONS  
FISCAL YEAR THROUGH JANUARY 31, 1992

## GROSS OPERATING INCOME

Water Sales:	Acre Feet		
Noninterruptible			
Untreated	164,461.5	58,700,251.10	
Treated	456,257.5	111,352,113.45	
Interruptible			
Untreated	276,157.2	31,753,568.60	
Treated	212,089.9	33,589,175.10	
Reclaimed Water	8,751.8	735,151.20	
	1,117,717.9	236,130,259.45	
Power Recoveries: ( 16,323,200 kWh )		7,818,240.40	243,948,499.85
OPERATION AND MAINTENANCE			
Operations		112,700,505.14	
Power and Water Costs		125,707,772.84	238,408,277.98
Operating Income before Amort. & Depr.			5,540,221.87
Amort. of Participation Rights in State Project		43,935,148.00	
Depreciation, Plant		14,072,046.45	58,007,194.45
Operating Income			( 52,466,972.58)
OTHER INCOME			
Net Tax Revenues		44,477,830.79	
Interest Earned on Investments		34,430,547.39	
Current Interest Levies - Annexation Commitments		1,176,625.61	
Property Rentals		388,097.82	
Gain on Land Sales		.00	
Earnings on Escrow Accounts		172,702.38	
Sundry Revenues		420,116.82	81,065,920.81
INTEREST AND OTHER EXPENSE			
Bond Interest Expense		36,687,199.36	
Adjustment for OAPF Obligation		.00	
Arbitrage Rebate Tax		.00	
Sundry Expense		136,591.31	36,823,790.67
Income before Annex. Inc. & Prior Years' Adjust.			( 8,224,842.44)
ANNEXATION INCOME			
Levies for Uncapitalized Annexation - Principal		75,950.32	
New Annexations - Principal		835,750.37	911,700.69
ADJUSTMENTS OF PRIOR YEARS' POWER AND WATER COSTS			10,020,529.41
NET INCOME			2,707,387.66
RETAINED EARNINGS AT START OF YEAR			2,267,244,719.74
RETAINED EARNINGS TO DATE			2,269,952,107.40

## STATEMENT OF OPERATIONS

FISCAL YEAR THROUGH JANUARY 31, 1991

GROSS OPERATING INCOME			
Water Sales:	Acre Feet		
Noninterruptible			
Untreated	236,061.9	46,505,944.30	
Treated	642,071.6	144,387,682.60	
Interruptible			
Untreated	414,308.3	57,136,543.50	
Treated	337,730.5	58,471,774.77	
Reclaimed Water	9,910.4	832,473.60	
	1,640,082.7	307,334,418.77	
Power Recoveries: ( 247,468,600 kWh )		11,858,772.58	319,193,191.35
OPERATION AND MAINTENANCE			
Operations		88,786,601.08	
Power and Water Costs		91,077,983.30	179,864,584.38
Operating Income before Amort. & Depr.			139,328,606.97
Amort. of Participation Rights in State Project		53,647,906.00	
Depreciation, Plant		10,613,635.08	64,261,541.08
Operating Income			75,067,065.89
OTHER INCOME			
Net Tax Revenues		44,440,002.62	
Interest Earned on Investments		43,261,287.45	
Current Interest Levies-Annexation Commitments		1,224,975.07	
Property Rentals		227,001.29	
Gain on Land Sales			
Earnings on Escrow Accounts		27,000.00	
Sundry Revenues		252,658.68	89,432,925.11
INTEREST AND OTHER EXPENSE			
Bond Interest Expense		33,958,446.64	
Arbitrage Rebate Tax			
Sundry Expense		130,946.89	34,089,393.53
Income before Annex. Inc. & Prior Years' Adjust.			130,410,597.47
ANNEXATION INCOME			
Levies for Uncapitalized Annexation-Principal		64,363.66	
New Annexations-Principal		15,309,149.16	15,373,512.82
ADJUSTMENT OF PRIOR YEARS' POWER AND WATER COSTS			(7,875,665.99)
NET INCOME			137,908,444.30
RETAINED EARNINGS AT START OF YEAR			2,184,700,156.54
RETAINED EARNINGS TO DATE			2,322,608,600.84



STATEMENT OF RECEIPTS, DISBURSEMENTS, AND BALANCES  
 JULY 1, 1991 THROUGH JANUARY 31, 1992

	TOTAL ALL FUNDS	WATER REVENUE FUND	O & M FUND	REV. BOND/NOTE I&P/OPTIONAL REDEMP. FUNDS	REVENUE RESERVE FUND
BALANCES - START OF PERIOD					
CASH AND INVESTMENTS	789,097,407.17		71,995,108.71	12,689,997.21	18,433,200.00
RECEIPTS					
Net Tax Collections	47,110,617.26				
Water Sales	231,892,931.70	231,892,931.70			
Power Recoveries	6,881,877.37		6,881,877.37		
Interest on Investments	38,465,921.89	24,187.17	2,370,496.57	591,269.36	1,379,987.11
Bond Sales/CP Sales	289,107,035.80				
Other Collections	737,758.63				
TOTAL RECEIPTS	614,196,142.65	231,917,118.87	9,252,373.94	591,269.36	1,379,987.11
INTER-FUND TRANSFERS		(231,917,118.87)	246,150,714.58	27,367,613.87	10,087,012.89
REIMBURSEMENTS					
Operation & Maintenance	1,024,031.44		1,024,031.44		
Operating Equipment	1,553.50				
Inventories					
Construction	6,413,607.97				
Interest & Premium on Bonds	1,291,016.08			1,291,016.08	
TOTAL REIMBURSEMENTS	8,730,208.99		1,024,031.44	1,291,016.08	
DISBURSEMENTS					
Operation & Maintenance	120,862,150.74		120,862,150.74		
Operating Equipment (Net)	4,711,613.43				
Invent. & Undistr. Payroll (Net)	4,860,910.16				
Construction	137,168,617.37				
DWR - Capital Payments	107,825,439.00				
DWR - Minimum O&M	51,067,983.00		51,067,983.00		
Off Aqueduct Facilities	69,127,860.00			26,778,456.00	
CRA - Power	18,179,690.08			18,179,690.08	
SWC - Variable Power	9,633,121.00			9,633,121.00	
SWC - Credit	(15,457,789.79)		(6,293,167.61)		
DWR - Water Bank	9,406,250.00		9,406,250.00		
To SDICWA - 1st Aqueduct	161,474.83				
Debt Service on MWD Bonds	51,008,430.36			29,208,101.00	
Net Book Losses on Investment Transactions					
TOTAL DISBURSEMENTS	568,555,750.18		229,634,483.21	29,208,101.00	
TRUST ACCOUNT TRANSACTIONS (NET)	1,403,780.58				
BALANCES - END OF PERIOD					
CASH AND INVESTMENTS	844,871,789.21		98,787,745.46	12,731,795.52	29,900,200.00

REVENUE REMAINDER FUND	GENERAL FUND	PAY-AS-YOU- GO FUND	WATER RATE STAB. FUND	WATER TREATMENT SURCHARGE STAB. FUND	SPECIAL TAX FUND	STATE CONTRACT FUND	1931 BOND I&R FUND	1966 BOND I&P/ OPTIONAL REDEMP. FUNDS	1966 BOND CONSTR. FUND	REVOLVING CONSTR. FUND	REVENUE BOND CONSTR. FUND	EXCESS EARNINGS FUND	IRON MT TRUST FUND	EMP. DEFERRED COMP. FUND	SAN JOAQUIN RESV. FUND	COML. PAPER NOTE CONSTR.	COML. PAPER NOTE PAYMENT
116,236,118.74	15,093,326.63	50,002,747.78	201,153,407.09	13,154,625.10		58,501,654.89	253,077.69	25,313,874.63	33,619,676.32	80,360,957.68	332,280.43	5,637,566.33	3,614,427.14	21,091,220.71	105,934.74	60,008,205.35	1,500,000.00
					4,573,233.41	11,487,599.85	282,769.93	30,767,014.07									
4,032,343.29	431,956.41	1,411,169.69	12,301,121.88	1,187,032.77	8,355.57	2,125,011.76	8,254.14	777,847.46	873,444.16	3,753,187.45	5,098,836.99 289,107,035.80	315,730.83	30.45	1,090,874.41	8,187.43	644,338.36	32,258.63
	510,304.31	54,751.94								172,702.38							
4,032,343.29	942,260.72	1,465,921.63	12,301,121.88	1,187,032.77	4,581,588.98	13,612,611.61	291,024.07	31,544,861.53	873,444.16	3,925,889.83	294,205,872.79	315,730.83	30.45	1,090,874.41	8,187.43	644,338.36	32,258.63
(119,564,835.59)	26,129,082.00		(20,129,082.00)		(4,581,588.98)	77,613,167.69					(11,015,965.59)					(139,000.00)	
	1,553.50																
	4,301,637.60	109,167.56							1,995,089.32		3,233.20					4,480.29	
	4,303,191.10	109,167.56							1,995,089.32		3,233.20					4,480.29	
	4,711,613.43																
	4,860,910.16																
	31,508,935.12	15,173,166.93							34,896,923.22	(17,556,782.73)	12,628,350.83					60,518,024.00	
						107,825,439.00											
						42,349,404.00											
						(9,164,622.18)											
	161,474.83																
							123,127.50	20,237,145.00									1,440,056.86
	41,242,933.54	15,173,166.93				141,010,220.82	123,127.50	20,237,145.00	34,896,923.22	(17,556,782.73)	12,628,350.83					60,518,024.00	1,440,056.86
	531,475.73													486,532.12	385,772.73		
703,626.44	5,756,402.64	36,404,670.04	193,325,446.97	14,341,657.87		8,717,213.37	420,974.26	36,621,591.16	1,591,286.58	101,843,630.24	270,897,070.00	5,953,297.16	3,614,457.59	22,668,627.24	499,894.90		92,201.77

BUDGET VS COST REPORT - CASH BASIS SUMMARY\*  
 JULY 1, 1991 - JANUARY 31, 1992  
 (IN MILLIONS OF DOLLARS)

	ANNUAL BUDGET	BUDGET TO DATE	ACTUAL TO DATE	VARIANCE** AMOUNT	PERCENT
<b>OPERATING RECEIPTS:</b>					
Receipts from Water Sales	459.3	248.7	231.9	(16.8)	-7
<b>OPERATIONS &amp; MAINTENANCE EXPENDITURES:</b>					
MWD O&M	220.0	127.9	120.1	7.8	6
CRA Cost of Power	31.8	20.2	18.2	2.0	10 (a)
Subtotal	251.7	148.1	138.3	9.8	
State Water Bank	33.0	15.5	9.4	6.1	39 (b)
SWC Minimum OMP&R	79.5	51.0	51.1	(0.1)	0
SWC Off-Aqueduct O&M	42.2	29.4	26.8	2.6	9
SWC Cost of Power	10.6	6.5	9.6	(3.1)	-48 (c)
SWC Credits (O&M)	(15.0)	(7.0)	(6.3)	(0.7)	-10 (d)
Subtotal-SWC and Water Bank	150.3	95.4	90.6	4.8	
IID O&M and Indirect	5.8	5.8	4.6	1.2	20 (e)
<b>TOTAL O&amp;M EXPENDITURES</b>	<b>407.8</b>	<b>249.3</b>	<b>233.5</b>	<b>15.8</b>	<b>6</b>
<b>NET OPERATING REVENUES</b>					
Receipts from Power Recoveries	20.0	12.1	6.9	(5.2)	-43 (f)
Interest on Investments	51.8	33.2	26.4	(6.8)	-21 (g)
<b>ADJUSTED NET OPERATING REVENUES</b>	<b>123.3</b>	<b>44.7</b>	<b>31.7</b>	<b>(13.1)</b>	
Prior Lien Revenue Bond Debt Service	26.5	19.5	19.5	0.1	0
<b>ADJUSTED NET OPERATING REVENUES</b>					
<b>AFTER PRIOR LIEN BONDS</b>					
Jr. Lien Revenue Bond Debt Service	19.3	19.3	8.4	10.9	57 (h)
Commercial Paper Debt Service	3.0	1.8	1.4	0.3	18
<b>FUNDS AVAILABLE FROM OPERATIONS</b>					
Tax Receipts	77.0	45.7	47.1	1.4	3
PAYG and General Fund Expenditures	(50.0)	(29.2)	(22.1)	7.0	24 (i)
IID Capital	(19.1)	(19.1)	(20.1)	(1.0)	-5
Oper. Equip. & Other Receipts	(17.2)	(10.0)	(4.1)	5.9	59 (j)
Trust Acct.'s and Transfers	0.0	0.0	0.5	0.5	
<b>FUNDS AVAILABLE FROM CURRENT YEAR</b>	<b>65.2</b>	<b>(8.4)</b>	<b>3.5</b>	<b>11.9</b>	
<b>FIXED OBLIGATIONS:</b>					
SWC Capital Payments	111.8	106.0	107.8	(1.8)	-2
SWC Off-Aqueduct Capital-net	66.9	46.6	33.2	13.4	29 (k)
Debt Service on G.O. Bonds	57.9	20.3	20.4	(0.0)	0
Other Fixed Obligations	0.2	0.2	0.2	0.0	2
<b>TOTAL FIXED OBLIGATIONS</b>	<b>236.9</b>	<b>173.1</b>	<b>161.5</b>	<b>11.6</b>	
<b>CHANGE IN CASH ON HAND</b>	<b>(171.7)</b>	<b>(181.5)</b>	<b>(158.0)</b>	<b>23.5</b>	
SR. LIEN DEBT SERVICE COVERAGE	2.70	0.59	0.27		
JR. LIEN DEBT SERVICE COVERAGE	5.02	1.31	1.45		
<b>CONSTRUCTION (Bond Proceeds)</b>	<b>242.0</b>	<b>141.2</b>	<b>88.5</b>	<b>52.7</b>	<b>37 (l)</b>

\* Excluding Trust Funds and Employee Deferred Compensation Fund.

\*\* A positive variance is favorable to MWD, a negative variance is unfavorable.  
 Minor differences are due to rounding.

**CASH BASIS SUMMARY  
VARIANCE EXPLANATIONS  
(Through January 31, 1992)**

**Criteria:**           ±\$500,000 and 10 percent or more

**OPERATIONS AND MAINTENANCE EXPENDITURES**

- a. Actual payments for Colorado River Aqueduct power costs are 10 percent under budget mainly due to lower supplemental energy rates than were anticipated in the annual budget.
- b. Actual payments for purchase and power costs for water deliveries from the state water bank have been less than anticipated through January, mainly due to the timing of payments for power costs. The budget anticipated a portion of the payments for power to be made in January.
- c. SWC variable power is 48 percent over budget because deliveries from DWR have been greater than were anticipated in the budget. The District's allocation from DWR was increased after the budget was approved.
- d. SWC credits received through January from DWR for 1990 cost adjustments, return of over collections for bond reserves, and surplus money investment fund interest earnings were less than anticipated.
- e. The payment which was made to the Imperial Irrigation District in January included a capital and O&M portion. The portion of the payment that represents O&M expense has not been determined yet, thus a \$1.2 million overrun on IID O&M and Indirect is reflected. The necessary adjustments will be made in subsequent months.

**OTHER RECEIPTS**

- f. Receipts from power recoveries are 43 percent under budget mainly due to less energy produced at the hydroelectric power recovery plants. In addition, during the months of July, August, September, November, and December a few of the power plants were out of service.

- g. Interest received on investments is 21 percent under budget mainly due to declining reserve levels and the current downturn in market interest rates. It is anticipated the interest earnings will probably remain below budget estimates for the fiscal year.

#### DEBT SERVICE PAYMENTS

- h. The debt service payments for the junior lien revenue bonds is \$10.9 million less than budgeted, because the budget anticipated debt service on a \$450 million revenue bond issue. In addition, \$1.3 million was received for accrued interest on the junior lien revenue bond sale in July.

#### FUNDS AVAILABLE FROM OPERATIONS

- i. Pay-As-You-Go and General Fund construction disbursements are \$7.0 million under budget reflecting reimbursements from outside agencies for relocations, service connection construction, and other services.
- j. Operating equipment purchases and other receipts are \$5.9 million under budget mainly due to the timing of cash disbursements for operating equipment purchases, and implementation of the General Manager's five-point cost reduction program.

#### FIXED OBLIGATIONS

- k. SWG Off-Aqueduct Capital is 29 percent under budget because payments to DWR for MWD's share of reallocated costs were less than budgeted and because SWG credits that were applied to capital payments had been budgeted under O&M.

#### CONSTRUCTION

- l. Construction expenditures from bond proceeds are 37 percent below budget mainly because work on the Garvey Reservoir has been delayed due to filing of the Environmental Impact Report; and payments for construction on the Jensen Treatment Plant expansion have been less than anticipated through January.

STATEMENT OF CONSTRUCTION, RIGHT OF WAY, AND OTHER COSTS  
JANUARY 31, 1992

	ORIGINAL CONSTRUCTION	INTERIM CONSTRUCTION	EXPANSION CONSTRUCTION	INTEREST DURING CONSTRUCTION	TOTAL
<b>COMPLETED FEATURES</b>					
PARKER POWER PLANT & DAM	7,239,927.34	5,390,693.24	364,798.24	13,269.00	13,008,687.82
POWER RECOVERY PLANTS			96,188,015.10	6,850,137.00	103,038,152.10
OTHER DAMS & RESERVOIRS	20,332,637.27	75,150.99	81,071,260.17	1,879,496.00	103,358,544.43
WATER TRANSPORTATION FACILITIES	133,999,648.71	21,724,230.65	766,716,855.43	11,533,676.00	933,974,410.79
PUMPING PLANTS & FACILITIES	15,205,667.82	61,068.79	51,257,962.58	412,315.00	66,937,014.19
TREATMENT PLANTS & FACILITIES	2,702,605.72	3,230,672.19	230,468,638.09	15,644,676.00	252,046,592.00
POWER LINES & COMMUNICATIONS	3,051,471.99	19,995.47	8,013,006.13	1,191,184.00	12,275,657.59
MISCELLANEOUS FEATURES	2,516,206.92	401,825.63	39,116,246.65	1,345,423.00	43,379,702.20
SUBTOTAL	185,048,165.77	30,903,636.96	1,273,196,782.39	38,870,176.00	1,528,018,761.12
PRELIM. ORGANIZATION EXPENSE	5,571,000.74				5,571,000.74
INTEREST, ORIGINAL CONSTR.	34,674,991.43	1,557,897.62			36,232,889.05
UNUSED ENERGY, ORIGINAL CONSTR.	2,790,868.25				2,790,868.25
SUBTOTAL	43,036,860.42	1,557,897.62			44,594,758.04
<b>TOTAL COMPLETED FEATURES</b>	<b>228,085,026.19</b>	<b>32,461,534.58</b>	<b>1,273,196,782.39</b>	<b>38,870,176.00</b>	<b>1,572,613,519.16</b>
<b>WORK IN PROGRESS (SEE PAGES 11-13)</b>			<b>477,491,382.23</b>	<b>33,176,826.00</b>	<b>510,668,208.23</b>
<b>RIGHT OF WAY</b>					
COMPLETED FEATURES	3,929,398.12	122,812.44	26,326,045.96	3,095,000.00	33,473,256.52
CURRENT CONSTRUCTION (SEE PAGE 14)			100,654,580.29		100,654,580.29
RIGHT OF WAY DEPOSITS			1,964,923.00		1,964,923.00
<b>TOTAL RIGHT OF WAY</b>	<b>3,929,398.12</b>	<b>122,812.44</b>	<b>128,945,549.25</b>	<b>3,095,000.00</b>	<b>136,092,759.81</b>
<b>OTHER COSTS</b>					
SAN JOAQUIN RES. TRUST AGMT.			475,612.35		475,612.35
FEASIBILITY STUDIES, REIMBURSABLES, ETC.			4,843,248.98		4,843,248.98
CONSTRUCTION DEPOSITS			(7,898,328.00)		(7,898,328.00)
CUSTOMER DEPOSITS					
<b>TOTAL OTHER COSTS</b>			<b>(2,579,466.67)</b>		<b>(2,579,466.67)</b>
<b>TOTAL COST TO DATE</b>	<b>232,014,424.31</b>	<b>32,584,347.02</b>	<b>1,877,054,247.20</b>	<b>75,142,002.00</b>	<b>2,216,795,020.53</b>

STATEMENT OF CURRENT CONSTRUCTION COST  
JANUARY 31, 1992

APPN. NO.	APPN. TITLE	DIRECT LABOR	ADMINISTRATIVE OVERHEAD	CONSTRUCTION CONTRACTS	OTHER COSTS	TOTAL COST-TO-DATE
298	BOX SPRINGS FDR & CONTROL STRUCTURE	1,488,468.24	853,516.38		658,567.38	3,000,552.00
370	ALL PLTS-REPL RECORDERS	18,879.77	11,966.22		315,102.76	345,948.75
392	REPL FLOWMETERS & RECORDING INSTRUMENT	82,549.34	52,143.91		149,680.83	284,374.08
399	CONJUNCTIVE USE STUDY IN CHINO BASIN	61,571.80	39,581.18		1,668,408.13	1,769,561.11
432	ALL PLTS-REPL 480V STA POWER SUPPLY SYSTEMS	33,483.94	20,323.11		64,195.95	118,003.00
449	LA HDQTRS, ANNEX & PARKING BLDGS-FIRE, SECURITY, EMERGENCY PAGING SYSTEM	64,925.17	32,676.30		19,975.15	117,576.62
* 454	SANTA ANA RVR BRIDGE-SEISMIC STABILITY STUDY	637,277.66	414,169.26		743,004.87	1,794,451.79
477	CRA/REHAH XFMR AT 5 PUMP PLT/REPL 6 IMPELLER	1,849,625.12	1,060,996.81	1,026,785.32	7,942,906.17	11,880,313.42
509	WEYMOUTH FILTRATION PLANT-MODIFICATION	3,272,153.47	1,892,900.14		3,370,112.56	8,535,166.17
510	MILLS-EXPANSION OF FILTRATION PLANT	4,197,615.12	2,665,880.33	14,920,070.38	1,634,091.15	23,417,656.98
516	LOWER FDR-CONSTRUCT AIR RELEASE STRUCTURES	130,719.58	72,780.04		28,203.06	231,702.68
522	SKINNER-RIGHT OF WAY, BYPASS PPLN & EXPAN #3	10,901,181.01	5,404,685.10	78,373,814.08	4,194,421.32	98,934,101.51
525	ARVIN-EDISON MWD WATER STORAGE & EXCH PROGRA	23,897.17	11,370.13		2,145,191.53	2,180,458.83
527	JENSEN-EXPANSION OF FILTRATION PLANT	7,789,802.60	3,421,078.72	19,968,700.41	6,237,662.77	37,417,244.50
528	ETIWANDA-CONTROL FACIL & RIGHT OF WAY	6,724,038.54	3,203,345.14	62,462,450.15	9,203,011.09	81,592,844.92
# 533	MINOR CAPITAL PROJECTS FY 1987-88	162,140.36	91,254.39	21,200.00	316,982.73	591,577.48
536	WEYMOUTH-OXIDATION DEMONSTRATION PLANT	2,731,212.57	1,346,380.01	11,972,149.04	6,288,538.83	22,338,280.45
538	LAKE MATHEWS BYPASS STUDY	122,515.77	62,381.26		312,919.62	497,816.65
541	COACHELLA BRANCH IN-PLACE LINING PROTOTYPE	2,000.06	1,007.15		3,240,000.00	3,243,007.21
542	SAN DIEGO CANAL ENLARGEMENT PHASE 2	3,937,492.32	2,047,698.64	30,965,557.49	1,213,468.49	38,164,216.94
544	WEYMOUTH-ENLG WASHWATER RECLAM FACIL	710,177.52	330,917.86	8,292,107.00	2,362,670.65	11,695,873.03
546	UNDERGROUND STORAGE TANKS-ELIM AND/OR REPL	642,512.91	318,703.47	2,043,058.76	180,968.33	3,185,243.47
# 549	JENSEN-DESIGNING, FURN & INSTAL SEC SYS	51,595.67	27,222.06	94,711.00	18,826.02	192,354.75
550	DIEMER-MOD OF PLT/ENLGT OF WASHWTR FAC	2,644,820.75	1,279,177.65	4,789,437.00	4,930,836.22	13,644,271.62
551	GARVEY RESV-O&M CTR & REPL DOM & IRRIG SYS	132,386.77	68,467.05		56,572.02	257,425.84
555	MINOR CAPITAL PROJECTS FY 1988-89	47,621.01	22,297.52		413,858.07	483,776.60
556	SOUTH ORANGE COUNTY AREA STUDY	226,393.81	119,480.87		2,055,168.23	2,401,042.91
557	MILLS AREA STUDY	2,131,806.86	986,532.10		2,589,544.21	5,707,883.17
558	SOUTH RIVERSIDE/SAN DIEGO COUNTY AREA STUDY	276,499.52	140,151.86		1,296,473.44	1,713,124.82
559	INLAND FEEDER STUDY	700,836.38	307,981.52		4,586,621.93	5,595,439.83
560	EASTSIDE RESV-STUDY/PURCHASE OF PROPERTY	3,829,386.80	1,870,450.04		20,465,218.79	26,165,055.63
561	SAN JOAQUIN RESERVOIR IMPROVEMENT PROJECT	69,448.35	34,544.31		207,778.47	311,771.13
562	ETIWANDA POWER PLANT-CONSTRUCTION	1,261,353.88	682,900.81		5,164,156.38	7,108,411.07
# 563	DISTRICT FACILITIES-INSTALL STORAGE LOCKER	20,863.38	9,887.34		117,977.28	148,728.00
564	HYDROELECTRIC POWER PLT-UPGRADE SYS	24,983.54	12,647.38		218,450.99	256,081.91
566	LA HDQTRS-REPLACE EMERGENCY GENERATOR	50,540.61	24,106.06		264,820.02	339,466.69
567	OPERATIONS CONTROL CENTER	93,806.00	51,396.77		107,919.60	253,122.45
568	MILLS-EXPAN ADMIN/MAINT BLDG	356,651.66	146,663.19		463,950.59	967,265.44
569	SKINNER-EXPAN ADMIN BLDG	216,659.30	100,466.48	858,540.49	145,484.90	1,321,151.17
570	LA HQ ROLM TELEPHONE	210.21	99.39		720,780.25	721,089.85
571	SANTA MARGARITA PPLN PARTICIPATION	998,593.66	460,902.07	36,745,500.00	493,952.90	38,698,948.63
573	SKINNER-OUTLET TOWER/CONDUIT CHLOR FACIL	73,216.06	35,735.16		40,952.70	149,903.92
574	PV FDR-INSTAL JOINTS/CATHODIC PROT SYS	197,311.45	95,210.95	576,171.00	34,643.48	903,336.88
576	MINOR CAPITAL PROJECTS FY 1989-90	165,433.69	77,890.98		287,921.18	531,245.85

STATEMENT OF CURRENT CONSTRUCTION COST  
JANUARY 31, 1992

APPN. NO.	APPN. TITLE	DIRECT LABOR	ADMINISTRATIVE OVERHEAD	CONSTRUCTION CONTRACTS	OTHER COSTS	TOTAL COST-TO-DATE
577	COMPUTER-BASED CONT SYS-PREP SPEC FOR PROC	226,649.04	112,491.69		19,915.49	359,056.22
578	SANTA ANA CROSS FDR-RELOC FLOWER ST STORM DR	89,742.35	41,036.59		51,383.25	182,162.19
579	MILLS-FERRIC CHLORIDE STUDY	21,476.26	10,263.02		35,600.67	67,339.95
580	PERRIS AREA STUDY	144,620.88	68,645.32		804,878.18	1,018,144.38
581	WEYMOUTH/LAKE MATHEWS AREA STUDY	19,198.45	9,079.16		21,843.65	50,121.26
582	JENSEN-PHASE I REPL FILTER MEDIA	65,811.22	30,868.27	335,354.00	345,728.24	777,761.73
584	LA HQ-INSTAL DATA NETWORKING EQUIPT	103,533.35	48,098.59	742,774.54	1,511,351.05	2,405,757.53
585	LA HQ-REPL PRECAST CONCRETE SUNSCREEN PANELS	44,593.91	18,846.84		51,733.50	115,174.25
586	SKINNER-INSTAL WOODEN BAFFLES	24,079.69	9,127.57		12,323.47	45,530.73
587	LA VERNE-CONSTR CORROSION MATERIAL TEST PLT	44,162.92	20,318.96	64,500.00	133,670.27	262,652.15
588	LA HQ BLDG-SEISMIC UPGRADING	32,621.89	12,475.68		283,777.51	328,875.08
589	LA VERNE FACIL - UPGRADE MAINT SHOP	25,445.27	8,252.24		84,459.88	118,157.39
591	MWD DOMESTIC WATER SYSTEM EVALUATION	7,166.44	3,617.47		93,636.47	104,420.38
593	OLINDA PCS VIBRATION STUDY	148,525.62	72,213.64		118,819.71	339,558.97
594	FTHILL FDR CONTRUL STRUC-ENLARGEMENT	409,173.03	190,868.72		227,950.35	827,992.10
595	LA HQ/ANNEX BLDGS-INSTAL HANDI WHEELCHR LIFT	52,908.92	19,825.83	41,250.00	27,576.10	141,560.85
597	SAN JACINTO DIV STRUC SLOPE STAB STUDY	11,945.79	5,750.59		85,806.51	103,502.89
598	CONSTR OF PERMANENT SERV CONN LA-35	210,767.45	100,574.79		26,602.35	337,944.59
599	WEST VALLEY/VENTURA COUNTY DESIGN FACILITIES	148,364.01	74,055.37		701,294.09	923,713.47
600	LA VERNE QUALITY LABORATORY-MODIFY VENT HOOD	22,479.16	5,888.44		50,049.71	78,417.31
602	MINOR CAPITAL PROJECTS FY 1990-91	160,938.03	60,992.52		163,888.15	385,818.70
603	CHEMICAL CONTAINMENT PROGRAM	812,373.33	376,145.32		2,316,280.50	3,504,799.15
604	DESALINATION PILOT PLANT PLANNING STUDY	57,582.68	29,167.95		216,057.74	302,808.37
606	CHEMICAL UNLOADING FACIL ENLARGEMENT & R-O-W	233,709.80	91,376.89		243,119.58	568,206.27
607	SEISMIC MODIF OF CRA PUMP PLTS & DIS PPLNS	126,227.53	68,817.53		117,923.03	312,968.09
608	DIEMER, MILLS, SKINNER & JENSEN-BACKFLOW PA FUR CROSS CONN CTRL	67,622.48	31,975.87		16,546.75	116,145.10
609	ALL FACIL-CHLOR RELEASE CNTNNT & NEUTZN TECH	28,725.43	14,809.55		155,035.68	198,570.66
610	ALL FILTR PLTS-RETROFIT	252,671.05	125,982.96		282,553.08	661,207.09
611	SKINNER-STANDBY EMER PWR GENERATION SYS	34,450.45	13,709.13		131,673.47	179,833.05
613	LA HQ & DESERT PUMP PLTS-TWO WAY RADIO	85.86	40.47		33,268.65	33,394.98
614	WASHINGTON PCS ON PV FDR-PLATFORMS/LADDERS	20,967.45	10,396.34		480.86	31,844.65
616	JENSEN-WASHWTR RECLAM FACIL TRVLG BRIDGE PUM	7,362.69	3,711.36		43,399.44	54,473.49
617	PATHOGEN REMOVAL PILOT-PLANT STUDY				84,426.00	84,426.00
618	RELBLTY ASSMT/WASHWTR RECL SYS OPTMZTN STUDY				217,436.37	217,436.37
619	LAKE MATHEWS-CONCRETE TRAFFIC BARRIER WALL	12,152.60	5,832.01		8,102.57	26,087.18
620	HQ ANNEX BLDGS - INSTAL AUTO FIRE SPR SYS	45,190.79	16,630.87		153,855.69	215,677.35
621	DIEMER-REPL 4160V MAIN SWITCHGEAR	15,681.86	8,040.38		4.32	23,726.56
622	RIALTO PPLN-INSTAL 2 CATHODIC PROT SYS	4,117.16	2,073.98		178.34	6,369.48
623	CRA, OC, PV & GARVEY RESV-REPL CHLOR FACIL	296,533.64	147,894.01		23,324.95	467,752.60
626	LAKE PERRIS PUMPBACK EXPAN NO 2	666,275.45	329,994.03		872,599.39	1,868,868.87
628	SKINNER-INSTAL FENCE & PARKING LOT	35,861.21	18,344.29		3,554.69	57,760.19
629	FILTR PLANTS-INSTAL RESIDUAL CL/AMN ANALYZER	25,738.09	12,916.31		17.76	38,672.16
630	PALOS VERDES RESV INLET/OUTLET TOWER	10,845.61	5,443.87		7.17	16,296.65
631	MINOR CAPITAL PROJECTS FY 1991-92	91,996.95	41,517.11		173,733.75	307,247.81



STATEMENT OF CURRENT CONSTRUCTION COST  
JANUARY 31, 1992

APPN. NO.	APPN. TITLE	DIRECT LABOR	ADMINISTRATIVE OVERHEAD	CONSTRUCTION CONTRACTS	OTHER COSTS	TOTAL COST-TO-DATE
635	LA VERNE WATER QUALITY LABORATORY EXPAN	10,990.62	3,979.49		1,308.13	16,278.24
	WORK IN PROGRESS - - - - -	64,086,025.89	32,192,058.13	274,294,130.66	106,919,167.55	477,491,382.23 **
	CAPITALIZED INTEREST DURING CONSTRUCTION					33,176,826.00
	TOTAL WORK IN PROGRESS					510,668,208.23
	LESS SUBSTANTIALLY COMPLETED PROJECTS INCLUDING CAPITALIZED INTEREST OF \$364,946.00 (INCLUDED *,#)					3,092,058.02
	NET WORK IN PROGRESS					507,576,150.21

\* REPRESENTS PROJECTS WHICH ARE ESSENTIALLY COMPLETE EXCEPT FOR MINOR FIELD WORK OR CONTRACT LITIGATION.

# PROJECTS WILL BE TRANSFERRED TO COMPLETED FEATURES UPON ACCRUAL OF ALL COSTS.

STATEMENT OF RIGHT OF WAY COST  
CURRENT CONSTRUCTION  
JANUARY 31, 1992

APPN. NO.	APPN. TITLE	COST-TG-DATE
119	MISCELLANEOUS LAND PURCHASES	101,373.34
153	INLAND FDR-RIGHT OF WAY	2,211,444.93
522	SKINNER-RIGHT OF WAY, BYPASS PPLN & EXPAN #3	1,109,480.99
528	ETIWANDA-CONTROL FACIL & RIGHT OF WAY	15,580,661.16
542	SAN DIEGO CANAL ENLARGEMENT PHASE 2	569,971.90
560	EASTSIDE RESV-STUDY/PURCHASE OF PROPERTY	83,005,860.74
606	CHEMICAL UNLOADING FACIL ENLARGEMENT & R-O-W	40,710.23
TOTAL - - - - -		102,619,503.29 **

SUMMARY

CURRENT CONSTRUCTION - - - - -	100,654,580.29
RIGHT OF WAY DEPOSITS- - - - -	1,964,923.00
TOTAL- - - - -	102,619,503.29

OTHER

035	SUSPENSE ACCOUNTS	1,421,691.82-
102	REIMBURSABLE CONSTRUCTION	1,633,387.20-
TOTAL - - - - -		3,055,079.02-**

SUMMARY

FEASIBILITY STUDIES, REIMBURSABLES, ETC. - - - - -	4,843,248.98
CUSTOMER DEPOSITS- - - - -	7,898,328.00-
CONSTRUCTION DEPOSITS- - - - -	.00
TOTAL- - - - -	3,055,079.02-

CONSTRUCTION, RIGHT OF WAY AND OTHER  
APPROPRIATION BALANCES  
JANUARY 31, 1992

APPN. NO.	APPN. TITLE	ACCUMULATIVE COST-TO-DATE	TOTAL APPN. AMOUNT	APPN. BALANCE
<b>DISTRIBUTION SYSTEM</b>				
119	MISCELLANEOUS LAND PURCHASES	101,373.34	150,000	48,626.66
153	INLAND FOR-RIGHT OF WAY	2,211,444.93	2,400,000	188,555.07
298	BOX SPRINGS FDR & CONTROL STRUCTURE	3,000,552.00	3,100,000	99,448.00
392	REPL FLOWMETERS & RECORDING INSTRUMENT	284,374.08	670,000	385,625.92
* 454	SANTA ANA RVR BRIDGE-SEISMIC STABILITY STUDY	1,794,451.79	2,000,000	205,548.21
516	LOWER FDR-CONSTRUCT AIR RELEASE STRUCTURES	231,702.68	300,000	68,297.32
528	ETIWANDA-CONTROL FACIL & RIGHT OF WAY	97,173,506.08	121,300,000	24,126,493.92
538	LAKE MATHEWS BYPASS STUDY	497,816.65	650,000	152,183.35
541	COACHELLA BRANCH IN-PLACE LINING PROTOTYPE	3,243,007.21	5,049,000	1,805,992.79
542	SAN DIEGO CANAL ENLARGEMENT PHASE 2	38,734,188.84	41,000,000	2,265,811.16
560	EASTSIDE RESV-STUDY/PURCHASE OF PROPERTY	109,170,916.37	295,000,000	185,829,083.63
567	OPERATIONS CONTROL CENTER	253,122.45	350,000	96,877.55
571	SANTA MARGARITA PPLN PARTICIPATION	38,698,948.63	47,000,000	8,301,051.37
578	SANTA ANA CROSS FDR-RELOC FLOWER ST STORM DR	182,162.19	200,000	17,837.81
593	OLINDA PCS VIBRATION STUDY	339,558.97	400,000	60,441.03
594	FTHILL FDR CONTROL STRUC-ENLARGEMENT	827,992.10	4,100,000	3,272,007.90
597	SAN JACINTO DIV STRUC SLOPE STAB STUDY	103,502.89	215,000	111,497.11
598	CONSTR OF PERMANENT SERV CONN LA-35	337,944.59	3,000,000	2,662,055.41
599	WEST VALLEY/VENTURA COUNTY DESIGN FACILITIES	923,713.47	2,500,000	1,576,286.53
606	CHEMICAL UNLOADING FACIL ENLARGEMENT & R-D-W	608,916.50	2,900,000	2,291,083.50
614	WASHINGTON PCS ON PV FOR-PLATFORMS/LADDERS	31,844.65	135,000	103,155.35
619	LAKE MATHEWS-CONCRETE TRAFFIC BARRIER WALL	26,087.18	260,000	233,912.82
622	RIALTO PPLN-INSTAL 2 CATHODIC PROT SYS	6,369.48	185,000	178,630.52
623	CRA, OC, PV & GARVEY RESV-REPL CHLOR FACIL	467,752.60	7,800,000	7,332,247.40
626	LAKE PERRIS PUMPBACK EXPAN NO 2	1,868,868.87	6,000,000	4,131,131.13
630	PALOS VERDES RESV INLET/OUTLET TOWER	16,296.65	265,000	248,703.35
	TOTAL DISTRIBUTION SYSTEM- - - - -	301,136,415.19	546,929,000	245,792,584.81 *
<b>COLORADO RIVER AQUEDUCT</b>				
370	ALL PLTS-REPL RECORDERS	345,948.75	460,000	114,051.25
432	ALL PLTS-REPL 480V STA POWER SUPPLY SYSTEMS	118,003.00	325,000	206,997.00
477	CRA/REHAB XFMR AT 5 PUMP PLT/REPL 6 IMPELLERS	11,880,313.42	14,550,000	2,669,686.58
607	SEISMIC MODIF OF CRA PUMP PLTS & DIS PPLNS	312,968.09	675,000	362,031.91
	TOTAL COLORADO RIVER AQUEDUCT- - - - -	12,657,233.26	16,010,000	3,352,766.74 *

CONSTRUCTION, RIGHT OF WAY AND OTHER  
 APPROPRIATION BALANCES  
 JANUARY 31, 1992

APPN. NO.	APPN. TITLE	ACCUMULATIVE COST-TO-DATE	TOTAL APPN. AMOUNT	APPN. BALANCE
<b>TREATMENT PLANTS</b>				
509	WEYMOUTH FILTRATION PLANT-MODIFICATION	8,535,166.17	9,500,000	964,833.83
510	MILLS-EXPANSION OF FILTRATION PLANT	23,417,656.98	27,000,000	3,582,343.02
522	SKINNER-RIGHT OF WAY, BYPASS PPLN & EXPAN #3	100,043,582.50	110,000,000	9,956,417.50
527	JENSEN-EXPANSION OF FILTRATION PLANT	37,417,244.50	185,000,000	147,582,755.50
536	WEYMOUTH-OXIDATION DEMONSTRATION PLANT	22,338,280.45	23,000,000	661,719.55
544	WEYMOUTH-ENLG WASHWTR RECLAM FACIL	11,695,873.03	12,700,000	1,004,126.97
549	JENSEN-DESIGNING, FURN & INSTAL SEC SYS	192,354.75	205,000	12,645.25
550	DIEMER-MOD OF PLT/ENLGT OF WASHWTR FAC	13,644,271.62	17,700,000	4,055,728.38
551	GARVEY RESV-O&M CTR & REPL DOM & IRRIG SYS	257,425.84	915,000	657,574.16
556	SOUTH ORANGE COUNTY AREA STUDY	2,401,042.91	3,651,000	1,249,957.09
557	MILLS AREA STUDY	5,707,883.17	19,800,000	14,092,116.83
558	SOUTH RIVERSIDE/SAN DIEGO COUNTY AREA STUDY	1,713,124.82	3,665,000	1,951,875.18
559	INLAND FEEDER STUDY	5,595,439.83	8,100,000	2,504,560.17
568	MILLS-EXPAN ADMIN/MAINT BLDG	967,265.44	1,075,000	107,734.56
569	SKINNER-EXPAN ADMIN BLDG	1,321,151.17	1,600,000	278,848.83
573	SKINNER-OUTLET TOWER/CONDUIT CHLOR FACIL	149,903.92	625,000	475,096.08
574	PV FDR-INSTAL JOINTS/CATHODIC PROT SYS	903,336.88	1,400,000	496,663.12
579	MILLS-FERRIC CHLORIDE STUDY	67,339.95	110,000	42,660.05
580	PERRIS AREA STUDY	1,018,144.38	1,500,000	481,855.62
581	WEYMOUTH/LAKE MATHEWS AREA STUDY	50,121.26	2,100,000	2,049,878.74
582	JENSEN-PHASE I REPL FILTER MEDIA	777,761.73	825,000	47,238.27
586	SKINNER-INSTAL WOODEN BAFFLES	45,530.73	175,000	129,469.27
587	LA VERNE-CONSTR CORROSION MATERIAL TEST PLT	262,652.15	675,000	412,347.85
589	LA VERNE FACIL - UPGRADE MAINT SHOP	118,157.39	175,000	56,842.61
600	LA VERNE QUALITY LABORATORY-MODIFY VENT HOOD	78,417.31	85,000	6,582.69
604	DESALINATION PILOT PLANT PLANNING STUDY	302,808.37	650,000	347,191.63
608	DIEMER, MILLS, SKINNER & JENSEN-BACKFLOW PA FOR CROSS CONN CTRL	116,145.10	780,000	663,854.90
609	ALL FACIL-CHLOR RELEASE CNTMNT & NEUTZN TECH	198,570.66	225,000	26,429.34
610	ALL FILTR PLTS-RETROFIT	661,207.09	5,000,000	4,338,792.91
611	SKINNER-STANDBY EMER PHR GENERATION SYS	179,833.05	450,000	270,166.95
616	JENSEN-WASHWTR RECLAM FACIL TRVLG BRIDGE PUMP	54,473.49	100,000	45,526.51
617	PATHOGEN REMOVAL PILOT-PLANT STUDY	84,426.00	275,000	190,574.00
618	RELBLTY ASSMT/WASHWTR RECL SYS OPTMZN STUDY	217,436.37	300,000	82,563.63
621	DIEMER-REPL 4160V MAIN SWITCHGEAR	23,726.56	490,000	466,273.44
628	SKINNER-INSTAL FENCE & PARKING LOT	57,760.19	270,000	212,239.81

CONSTRUCTION, RIGHT OF WAY AND OTHER  
 APPROPRIATION BALANCES  
 JANUARY 31, 1992

APPN. NO.	APPN. TITLE	ACCUMULATIVE COST-TO-DATE	TOTAL APPN. AMOUNT	APPN. BALANCE
<b>TREATMENT PLANTS</b>				
629	FILTR PLANTS-INSTAL RESIDUAL CL/AMN ANALYZERS	38,672.16	2,400,000	2,361,327.84
	TOTAL TREATMENT PLANTS- - - - -	240,654,187.92	442,521,000	201,866,812.08 *
<b>POWER RECOVERY PLANTS</b>				
562	ETIWANDA POWER PLANT-CONSTRUCTION	7,108,411.07	14,000,000	6,891,588.93
564	HYDROELECTRIC POWER PLT-UPGRADE SYS	256,081.91	475,000	218,918.09
	TOTAL POWER RECOVERY PLANTS- - - - -	7,364,492.98	14,475,000	7,110,507.02 *
<b>MISCELLANEOUS PROJECTS</b>				
035	SUSPENSE ACCOUNTS	1,421,691.82-	200,000	1,621,691.82
102	REIMBURSABLE CONSTRUCTION	1,633,387.20-	2,500,000	4,133,387.20
399	CONJUNCTIVE USE STUDY IN CHINO BASIN	1,769,561.11	2,220,000	450,438.89
449	LA HDQTRS, ANNEX & PARKING BLDGS-FIRE, SECURITY, EMERGENCY PAGING SYSTEM	117,576.62	675,000	557,423.38
525	ARVIN-EDISON MWD WATER STORAGE & EXCH PROGRAM	2,180,458.83	2,350,000	169,541.17
# 533	MINOR CAPITAL PROJECTS FY 1987-88	591,577.48	1,000,000	408,422.52
546	UNDERGROUND STORAGE TANKS-ELIM AND/OR REPL	3,185,243.47	3,200,000	14,756.53
555	MINOR CAPITAL PROJECTS FY 1988-89	483,776.60	1,000,000	516,223.40
561	SAN JOAQUIN RESERVOIR IMPROVEMENT PROJECT	311,771.13	750,000	438,228.87
# 563	DISTRICT FACILITIES-INSTALL STORAGE LOCKER	148,728.00	150,000	1,272.00
566	LA HDQTRS-REPLACE EMERGENCY GENERATOR	339,466.69	350,000	10,533.31
570	LA HQ ROLM TELEPHONE	721,089.85	980,000	258,910.15
576	MINOR CAPITAL PROJECTS FY 1989-90	531,245.85	1,000,000	468,754.15
577	COMPUTER-BASED CONT SYS-PREP SPEC FOR PROC	359,056.22	14,000,000	13,640,943.78
584	LA HQ-INSTAL DATA NETWORKING EQUIPT	2,405,757.53	3,150,000	744,242.47
585	LA HQ-REPL PRECAST CONCRETE SUNSCREEN PANELS	115,174.25	120,000	4,825.75
588	LA HQ BLDG-SEISMIC UPGRADING	328,875.08	400,000	71,124.92
591	MWD DOMESTIC WATER SYSTEM EVALUATION	104,420.38	110,000	5,579.62
592	IID/MWD WATER CONSERVATION PROGRAM	.00	98,000,000	98,000,000.00
595	LA HQ/ANNEX BLDGS-INSTAL HANDI WHEELCHR LIFTS	141,560.85	170,000	28,439.15
602	MINOR CAPITAL PROJECTS FY 1990-91	385,818.70	1,000,000	614,181.30
603	CHEMICAL CONTAINMENT PROGRAM	3,504,799.15	39,000,000	35,495,200.85
613	LA HQ & DESERT PUMP PLTS-TWO WAY RADIO	33,394.98	110,000	76,605.02
620	HQ ANNEX BLDGS - INSTAL AUTO FIRE SPR SYS	215,677.35	600,000	384,322.65

CONSTRUCTION, RIGHT OF WAY AND OTHER  
 APPROPRIATION BALANCES  
 JANUARY 31, 1992

APPN. NO.	APPN. TITLE	ACCUMULATIVE COST-TO-DATE	TOTAL APPN. AMOUNT	APPN. BALANCE
<b>MISCELLANEOUS PROJECTS</b>				
625	SHORT-TERM REV CERT MKTG PROGRAM	56,617.98	308,500	251,882.02
627	WATER DISCHARGE ELIMINATION STUDY	.00	300,000	300,000.00
631	MINOR CAPITAL PROJECTS FY 1991-92	307,247.81	3,000,000	2,692,752.19
632	MARKETING EXPENSE WATER REV BONDS, ISSUE 1991	190,713.14	422,500	231,786.86
635	LA VERNE WATER QUALITY LABORATORY EXPAN	16,278.24	1,000,000	983,721.76
636	CUF-PURCHASE/IMPROVE 4 HOMES	.00	600,000	600,000.00
	<b>TOTAL MISCELLANEOUS PROJECTS- - - - -</b>	<b>15,490,808.27</b>	<b>178,666,000</b>	<b>161,175,191.73 *</b>
	<b>GRAND TOTAL- - - - -</b>	<b>577,303,137.62</b>	<b>198,601,000</b>	<b>619,297,862.38 **</b>

\* REPRESENTS PROJECTS WHICH ARE ESSENTIALLY COMPLETE EXCEPT FOR MINOR FIELD WORK OR CONTRACT LITIGATION.

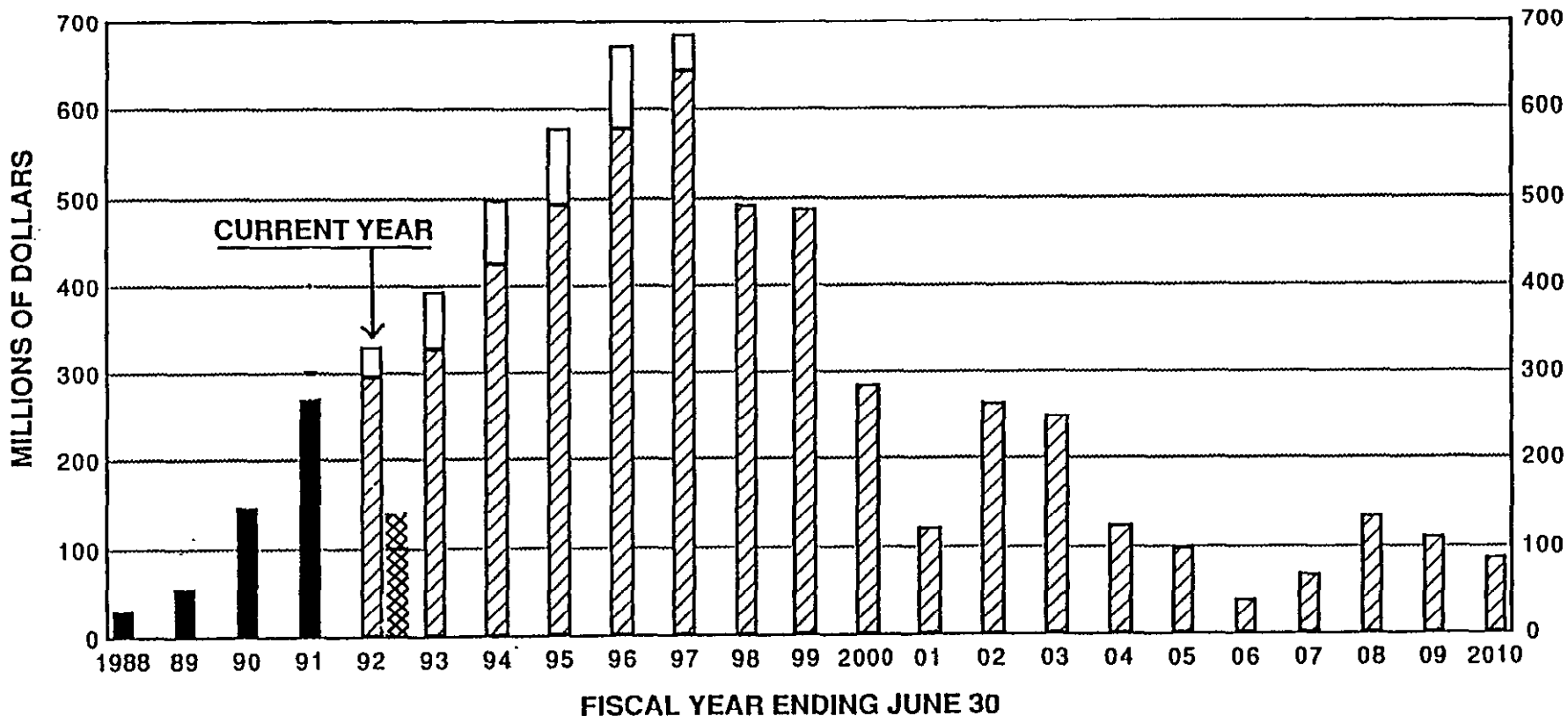
# PROJECTS WILL BE TRANSFERRED TO COMPLETED FEATURES UPON ACCRUAL OF ALL COSTS.

THE METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA  
**PROJECTED AND ACTUAL CONSTRUCTION COSTS**  
**(BASE PROGRAM WITH OXIDATION FACILITIES)**

JANUARY 1992

PROJECTED COSTS THROUGH 2010\* ESCALATED AT 5.5%:

BASE PROGRAM	▨	\$ 5,593.0
OXIDATION	□	407.3
TOTAL PROGRAM		<u>6,000.3</u>
INCURRED COSTS (PRIOR YEARS)	■	505.2
EXPENDITURES TO DATE (F/Y 1991-92)	▣	132.0
APPROPRIATIONS APPROVED TO DATE (F/Y 1991-92)		405.6

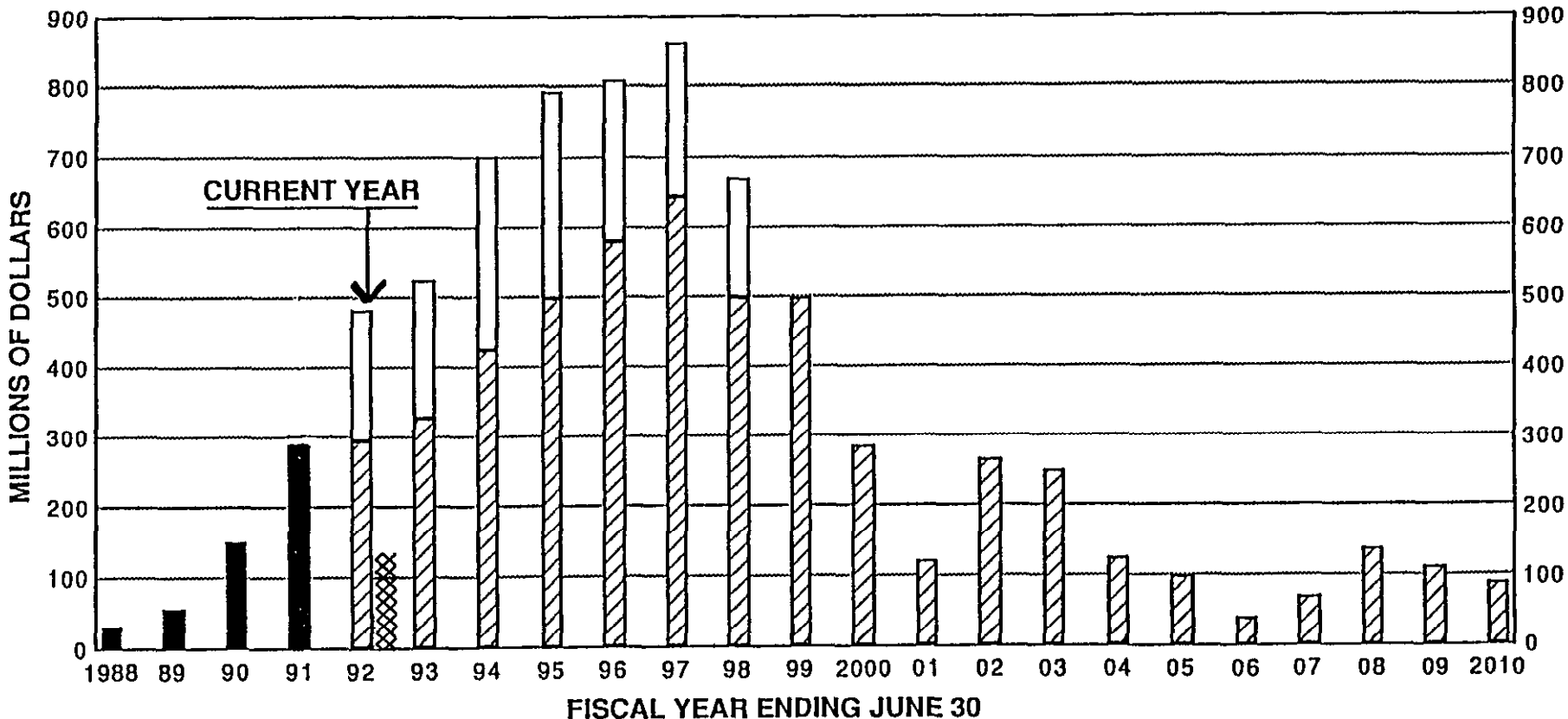


\*BASED ON PRELIMINARY SYSTEM OVERVIEW STUDY AS OF 7/31/90 (BASE PROGRAM). DOES NOT INCLUDE EAST BRANCH ENLARGEMENT TO BE FINANCED UNDER THE STATE WATER CONTRACT. ESCALATION FACTOR BASED UPON ENGINEERING NEWS RECORD HISTORICAL CONSTRUCTION COST INDEX.

THE METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA  
**PROJECTED AND ACTUAL CONSTRUCTION COSTS**  
**(BASE PROGRAM WITH GAC FACILITIES)**  
 JANUARY 1992

PROJECTED COSTS THROUGH 2010\* ESCALATED AT 5.5%:






BASE PROGRAM	▨	\$ 5,593.0
GAC	□	1,685.5
TOTAL PROGRAM		<u>7,278.5</u>
INCURRED COSTS (PRIOR YEARS)	■	505.2
EXPENDITURES TO DATE (F/Y 1991-92)	⊠	132.0



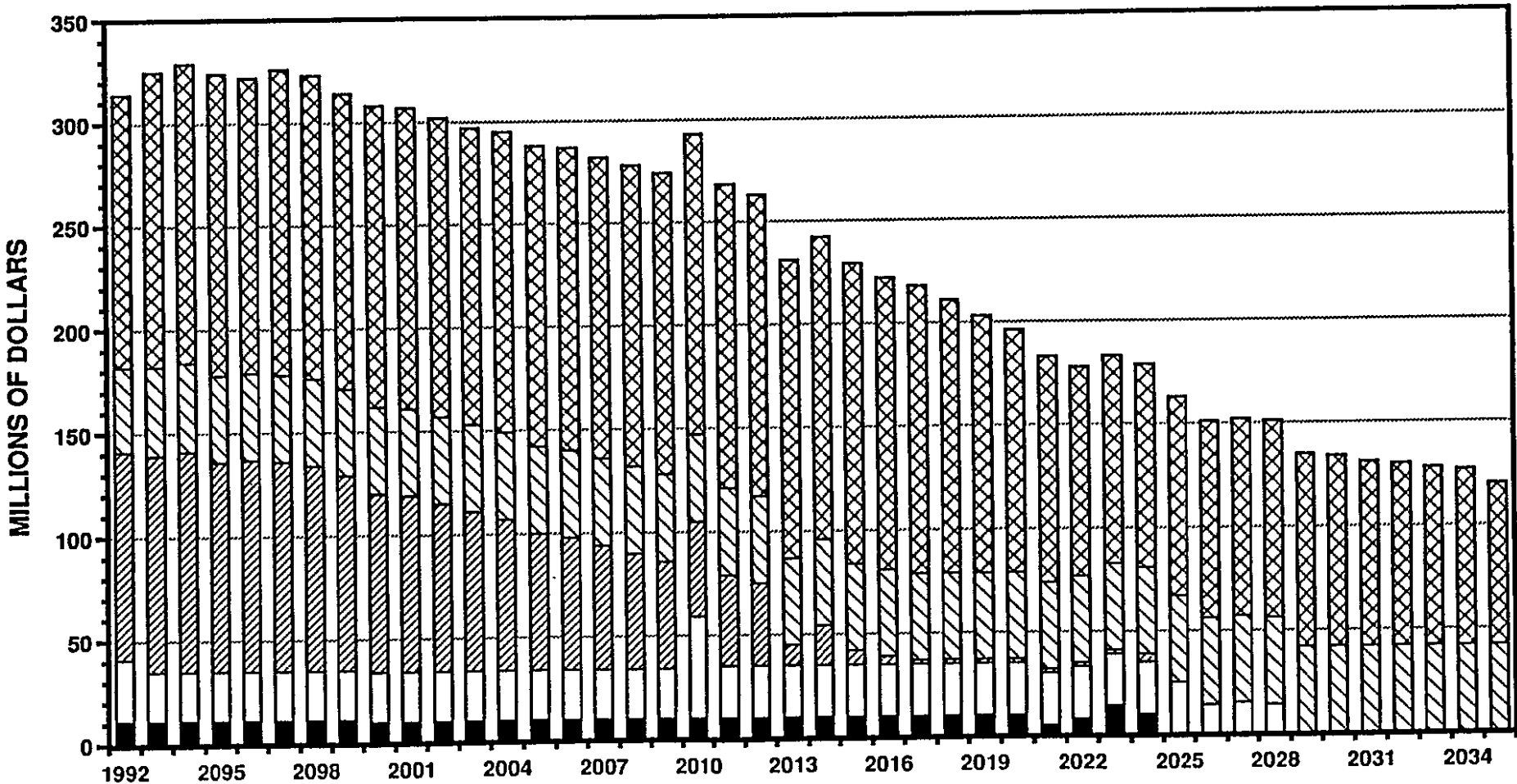
\*BASED ON PRELIMINARY SYSTEM OVERVIEW STUDY AS OF 7/31/90 (BASE PROGRAM). DOES NOT INCLUDE EAST BRANCH ENLARGEMENT TO BE FINANCED UNDER THE STATE WATER CONTRACT. ESCALATION FACTOR BASED UPON ENGINEERING NEWS RECORD HISTORICAL CONSTRUCTION COST INDEX.



**THE METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA  
PROJECTED FIXED SWC CHARGES THROUGH 2035**

	<b>TRANSPORTATION</b>	<b>\$ 5,532</b>
	<b>STORAGE &amp; CONSERVATION</b>	<b>1,849</b>
	<b>OFF-AQUEDUCT</b>	<b>1,695</b>
	<b>EAST BRANCH ENLARGEMENT</b>	<b>831</b>
	<b>REVENUE BOND SURCHARGE</b>	<b>334</b>
<hr/>		
	<b>TRANSPORTATION</b>	<b><u>\$10,241</u></b>

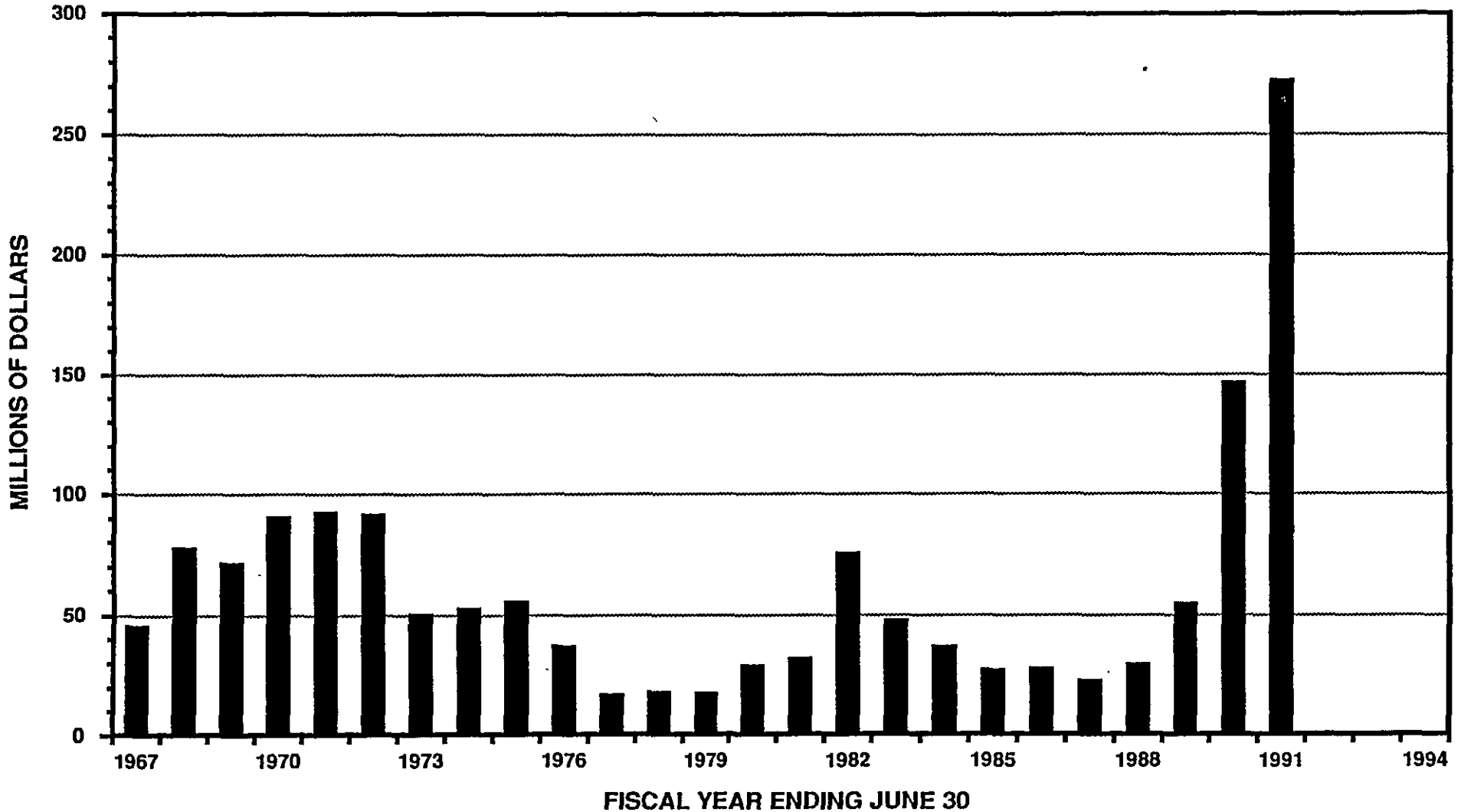
**\* FROM ATTACHMENT 3, DEPARTMENT OF WATER RESOURCES INVOICE DATED JULY 1, 1991. ALL AMOUNTS IN 1991 DOLLARS.**



# THE METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA HISTORICAL CONSTRUCTION EXPENDITURES

from 7-1-66 through 6-30-91

■ EXPENDITURES THROUGH 6-30-91 \$1.53 BILLION



## CONSTRUCTION FUNDS STATUS

(IN THOUSANDS)

AS OF JANUARY 31, 1992

	1991 WATER REV. BONDS	G.O. BONDS	GENERAL	PAY-AS- YOU-GO	REVOLVING CONSTR.	COMMERCIAL PAPER
	-----	-----	-----	-----	-----	-----
CASH BALANCE	270,897	1,591	5,756	36,405	101,844	
OPEN CONTRACTS	(5,835)	(116,651)	(844)	(10,990)	(2,276)	
RETENTIONS	(6)	(866)		(204)	(15)	
	-----	-----	-----	-----	-----	-----
CASH AVAILABLE	265,056	(115,926)	4,912	25,211	99,553	
NET OPEN APPROPRIATIONS	(301,291)	(52,041)	(29,416)	(19,137)	(10,465)	
	-----	-----	-----	-----	-----	-----
FUNDS AVAILABLE (FUNDING NEEDED)	(36,235)	(167,967)	(24,504)	6,074	89,088	
	=====	=====	=====	=====	=====	=====

FUNDING FOR OPEN APPROPRIATIONS IN GENERAL OBLIGATION BOND FUND WILL BE TRANSFERRED TO THE 1991 WATER REVENUE BOND FUND, WHEN CASH IS DEPLETED.

## SUMMARY REPORT OF OPERATION AND MAINTENANCE EXPENSE

JULY 1, 1991 TO JANUARY 31, 1992

GENERAL ADMINISTRATIVE	ESTIMATE FISCAL YEAR	ESTIMATE TO DATE	ACTUAL COST TO DATE
BOARD OF DIRECTORS	540,900	300,668	322,719.65
GENERAL COUNSEL	3,052,900	1,697,005	1,530,853.88
AUDITOR	777,500	432,185	381,243.56
GENERAL MANAGER	1,549,900	861,533	801,759.60
FINANCE	5,482,600	3,047,592	2,793,163.80
PERSONNEL	7,216,700	4,007,488	3,806,513.64
EXECUTIVE SECRETARY	257,600	143,191	146,481.40
HEADQUARTERS BUILDING	5,948,200	3,315,988	2,631,287.89
ADMINISTRATIVE SERVICES	9,030,400	5,019,700	4,746,149.89
INFORMATION SYSTEMS	9,224,100	5,729,662	4,634,840.64
ENVIRONMENTAL COMPLIANCE	8,002,600	4,448,377	3,451,563.31
LABOR COST ESTIMATES			1,463,505.05
GENERAL DISTRICT REQUIREMENTS	2,184,900	1,243,357	264,817.25
DEPRECIATION OF MINOR EQUIPMENT	3,200,000	1,866,669	1,677,221.02
LESS PORTION CHARGEABLE TO CONSTRUCTION	(14,981,700)	(8,327,826)	(5,630,248.91)
SUB-TOTAL	41,486,600	23,785,589	23,021,871.67
OPERATIONS			
SUPERVISION	12,692,600	6,966,548	6,638,689.79
GENERAL	88,676,000	52,590,650	38,731,476.64
MAIN AQUEDUCT	12,567,000	7,067,731	7,779,577.60
WATER DISTRIBUTION SYSTEM	23,222,600	12,999,523	12,951,020.52
WATER TREATMENT PLANTS	35,503,300	20,090,846	18,533,294.74
POWER RECOVERY PLANTS	1,998,700	1,137,522	924,652.20
COMMUNICATION SYSTEM	8,019,300	4,852,406	4,119,921.98
COST OF WATER DELIVERED	214,924,500	125,737,295	130,181,560.24
EXCHANGE WATER			(4,473,787.40)
SUB-TOTAL	397,604,000	231,442,521	215,386,406.31
TOTAL OPERATION AND MAINTENANCE	439,090,600	255,228,110	238,408,277.98
DEPRECIATION OF PLANT ASSETS			14,072,046.45
AMORTIZATION OF RIGHTS IN STATE FACILITIES			43,935,148.00
TOTAL COST OF OPERATIONS			296,415,472.43
MISCELLANEOUS NON-OPERATING INCOME AND EXPENSE			(283,525.51)
ADJUSTMENT OF PRIOR YEARS STATE POWER AND WATER COSTS			(10,020,529.41)

TAXES LEVIED AND TAXES COLLECTED  
FISCAL YEAR 1991-92 THROUGH JANUARY 31, 1992

	LEVIED *	COLLECTED
<b>LOS ANGELES COUNTY</b>		
Beverly Hills	788,373.63	482,390.94
Burbank	701,417.44	303,509.70
Central Basin MWD	4,830,512.26	2,647,099.41
Compton	130,422.25	94,279.50
Foothill MWD	416,637.71	268,912.62
Glendale	918,496.86	568,550.21
Las Virgenes MWD	739,608.08	416,604.90
Long Beach	1,690,944.85	996,280.60
Los Angeles	16,812,098.23	10,151,318.41
Pasadena	730,337.77	401,389.86
San Fernando	158,135.75	80,102.10
San Marino	141,671.34	83,706.37
Santa Monica	819,665.22	508,551.09
Three Valley MWD	2,091,508.07	1,033,949.53
Torrance	976,689.25	592,459.18
Upper San Gabriel Valley MWD	4,782,073.06	2,654,059.22
West Basin MWD	5,630,372.82	3,435,644.93
Los Angeles County Exclusion	699.67	401.99
<b>TOTAL LOS ANGELES COUNTY</b>	<b>42,359,664.26</b>	<b>24,719,205.80</b>
<b>ORANGE COUNTY</b>		
Anaheim	1,417,801.91	725,607.20
Coastal MWD	2,342,878.86	1,401,837.40
Fullerton	595,565.38	325,313.00
MWD of Orange County	10,797,540.45	5,911,655.02
Santa Ana	1,043,481.48	448,529.35
<b>TOTAL ORANGE COUNTY</b>	<b>16,197,268.08</b>	<b>8,812,941.97</b>
<b>RIVERSIDE COUNTY</b>		
Eastern MWD	4,090,460.79	2,136,722.46
Western MWD	4,230,463.87	2,431,217.56
<b>TOTAL RIVERSIDE COUNTY</b>	<b>8,320,924.66</b>	<b>4,567,940.02</b>
<b>CHINO BASIN MWD AND TOTAL SAN BERNARDINO COUNTY</b>		
	2,727,821.37	1,231,175.21
<b>SAN DIEGO COUNTY</b>		
San Diego County Water Authority	12,367,401.86	6,407,149.02
San Diego County Exclusions	1,334.42	677.78
<b>TOTAL SAN DIEGO COUNTY</b>	<b>12,368,736.28</b>	<b>6,407,826.80</b>
<b>CALLEGUAS MWD AND TOTAL VENTURA COUNTY</b>		
	2,997,984.74	1,413,561.30
<b>TOTAL TAX LEVY</b>	<b>84,972,399.39</b>	
		<b>47,152,651.10</b>
<b>GROSS TAX COLLECTIONS</b>		<b>42,033.84</b>
<b>LESS TAX COLLECTION EXPENSE</b>		
<b>NET TAX COLLECTIONS</b>		<b>47,110,617.26</b>

\* Includes approximately \$ 6,736,836 levied for redevelopment agencies and \$ 316,498.02 for cash payments on new annexations.

MEMBER AGENCY TAXES LEVIED, COLLECTED AND UNCOLLECTED BALANCES  
JULY 1, 1929  
THROUGH  
JANUARY 31, 1992

Member Agencies	Tax Levies	Adjustments	Tax Levies as Adjusted	Taxes Collected		Taxes Uncollected	
				Amount	% of Total	Prior Year	Current Year
<b>Los Angeles County:</b>							
Beverly Hills	24,980,017.38	420,348.00	25,400,365.38	25,088,270.91	1.12	(43,810.05)	355,904.52
Burbank	25,349,137.83	(1,409,460.94)	23,939,676.89	23,367,604.60	1.05	150,033.28	422,039.01
Central Basin MWD	238,554,316.25	(6,512,613.62)	232,041,702.63	229,058,596.37	10.26	488,288.45	2,494,817.81
Compton	6,745,404.06	136,413.03	6,881,817.09	6,829,936.80	0.31	(558.20)	52,438.49
Foothill MWD	16,231,797.77	147,958.39	16,379,756.16	16,224,891.19	0.73	(37,325.71)	192,190.68
Glendale	28,489,475.90	(329,607.57)	28,159,868.33	27,713,364.71	1.24	(9,222.53)	455,726.15
Las Virgenes MWD	10,245,081.83	276,548.88	10,521,630.71	10,128,453.90	0.45	37,470.12	355,706.69
Long Beach	70,433,319.40	(1,415,737.37)	69,017,582.03	68,172,407.97	3.05	48,022.43	797,151.63
Los Angeles	581,354,514.35	112,277.51	581,466,791.86	573,420,898.85	25.69	184,815.39	7,861,077.62
Pasadena	28,453,708.08	(759,934.96)	27,693,773.12	27,254,087.77	1.22	58,564.06	381,121.29
San Fernando	3,069,060.42	(274,433.77)	2,794,626.65	2,679,273.62	0.12	26,014.80	89,338.23
San Marino	5,432,239.35	73,387.86	5,505,627.21	5,446,022.40	0.24	(8,548.05)	68,152.86
Santa Monica	25,517,257.82	49,801.47	25,567,059.29	25,236,238.47	1.13	(41,294.73)	372,115.55
Three Valleys MWD	47,566,363.15	(2,046,697.39)	45,519,665.76	44,056,455.74	1.97	288,626.29	1,174,583.73
Torrance	27,462,120.06	492,302.91	27,954,422.97	27,578,173.45	1.24	(71,603.31)	447,852.83
Upper San Gabriel Valley	116,801,208.36	(4,067,006.08)	112,734,202.28	109,973,497.27	4.93	287,360.18	2,473,344.83
West Basin MWD	192,929,286.36	(1,833,465.02)	191,095,821.34	188,520,918.82	8.45	(35,771.55)	2,610,674.07
<b>Subtotal</b>	<b>1,449,614,308.37</b>	<b>(16,939,918.67)</b>	<b>1,432,674,389.70</b>	<b>1,410,749,092.84</b>	<b>63.20</b>	<b>1,321,060.87</b>	<b>20,604,235.99</b>
<b>Orange County:</b>							
Anaheim	12,370,183.61	(498,756.21)	11,871,427.40	10,966,803.03	0.49	157,587.44	747,036.93
Coastal MWD	52,736,824.25	262,774.15	52,999,598.40	51,836,018.88	2.32	109,102.89	1,054,476.63
Fullerton	14,269,951.22	(333,199.97)	13,936,751.25	13,560,966.58	0.61	85,361.65	290,423.02
MWD of Orange County	251,469,359.52	(2,409,424.58)	249,059,934.94	243,082,034.59	10.89	543,600.15	5,434,300.20
Santa Ana	16,701,441.68	(801,756.45)	15,899,685.23	14,989,941.63	0.67	276,206.50	633,537.10
<b>Subtotal</b>	<b>347,547,760.28</b>	<b>(3,780,363.06)</b>	<b>343,767,397.22</b>	<b>334,435,764.71</b>	<b>14.98</b>	<b>1,171,858.63</b>	<b>8,159,773.88</b>
<b>Riverside County:</b>							
Eastern MWD	43,295,953.44	1,380,256.79	44,676,210.23	42,265,474.11	1.89	66,032.41	2,344,703.71
Western MWD	64,137,837.72	(156,373.58)	63,981,464.14	61,874,787.19	2.77	(50,199.16)	2,156,876.11
<b>Subtotal</b>	<b>107,433,791.16</b>	<b>1,223,883.21</b>	<b>108,657,674.37</b>	<b>104,140,261.30</b>	<b>4.67</b>	<b>15,833.25</b>	<b>4,501,579.82</b>

MEMBER AGENCY TAXES LEVIED, COLLECTED AND UNCOLLECTED BALANCES  
 JULY 1, 1929  
 THROUGH  
 JANUARY 31, 1992

Member Agencies	Tax Levies	Adjustments	Tax Levies as Adjusted	Taxes Collected		Taxes Uncollected	
				Amount	% of Total	Prior Year	Current Year
Chino Basin MWD and San Bernardino County	53,012,527.64	(1,347,333.53)	51,665,194.09	49,548,681.80	2.22	507,271.28	1,609,241.01
San Diego CWA and San Diego County	277,854,235.92	1,988,533.86	279,842,769.78	273,531,288.15	12.25	(193,394.90)	6,504,876.53
Calleguas MWD and Ventura County	61,198,246.37	401,939.51	61,600,185.88	59,680,793.16	2.67	159,955.97	1,759,434.75
<b>Total within District</b>	<b>2,296,660,869.74</b>	<b>(18,453,258.70)</b>	<b>2,278,207,611.04</b>	<b>2,232,085,883.96</b>	<b>100.00</b>	<b>2,982,585.10</b>	<b>43,139,141.98</b>
<b>Exclusions:</b>							
Los Angeles County	13,527.85	(349.58)	13,178.27	12,894.05		(62.82)	347.04
Orange County	0.40	0.00	0.40	0.40		0.00	0.00
San Bernardino County	13,971.94	(75.77)	13,896.17	13,896.17		0.00	0.00
San Diego County	13,104.82	11,024.37	24,129.19	23,304.45		168.10	656.64
<b>TOTAL</b>	<b>2,296,701,474.75</b>	<b>(18,442,659.68)</b>	<b>2,278,258,815.07</b>	<b>2,232,135,979.03</b>		<b>2,982,690.38</b>	<b>43,140,145.66</b>
<b>Allowance for Uncollectibles</b>		<b>(1,641,200.00)</b>	<b>(1,641,200.00)</b>			<b>(828,500.00)</b>	<b>(812,700.00)</b>
<b>ADJUSTED TOTAL</b>	<b>2,296,701,474.75</b>	<b>(20,083,859.68)</b>	<b>2,276,617,615.07</b>	<b>2,232,135,979.03</b>		<b>2,154,190.38</b>	<b>42,327,445.66</b>
<b>Less Commission Expense:</b>							
Los Angeles County		3,235,102.31					
Orange County		791,447.97					
Riverside County		190,473.65					
San Bernardino County		122,297.56					
San Diego County		65,125.42					
Ventura County		166,461.15		4,570,908.06			
			<b>Net Tax Collections</b>	<b>2,227,565,070.97</b>			

ANNEXATION CHARGES THROUGH JANUARY 31, 1992

MEMBER AGENCY	YEAR ANNEXED	CHARGE FOR CASH	ENTIRE INTEREST OBLIGATION CAPITALIZED			
			TOTAL ANNEXATION CHARGE	COLLECTION OF ANNEXATION CHARGES LEVIED TO DATE *	BALANCE TO BE LEVIED	TAX LEVIES 1991-92
<b>30-YEAR AMORTIZATION BASIS</b>						
Calleguas MWD	1960	\$ 7,709,181.18	\$ 13,361,044.18	\$ 12,446,591.81	\$ 914,452.37	\$ 288,427.79
Central Basin MWD	1954	49,747,904.00	76,143,000.00	76,143,000.00		
Chino Basin MWD	1951	5,029,506.00	7,702,680.00	7,702,680.00		
Coastal MWD	1942	2,114,498.00	2,510,230.00	2,499,003.37	11,226.63	11,104.86
Eastern MWD	1951	1,801,576.00	2,693,736.12	2,610,639.24	83,096.88	16,703.73
Foothill MWD	1953	3,092,792.00	4,734,000.00	4,734,000.00		
Las Virgenes MWD	1960	460,313.00	800,130.00	796,803.40	3,326.60	677.95
MWD Of Orange County	1951	14,474,859.00	22,516,948.68	22,316,131.55	200,817.13	55,360.48
Three Valleys MWD	1950	3,803,085.00	5,821,500.00	5,821,500.00		
San Diego CWA	1946	19,135,000.00	22,740,552.74	22,139,847.64	600,705.10	111,378.75
San Fernando	1971	1,513,500.00	2,625,000.00	1,750,271.39	874,728.61	87,208.71
Upper San Gabriel Valley MWD	1963	30,553,900.00	53,007,300.00	49,238,707.09	3,768,592.91	1,760,949.60
West Basin MWD	1948	26,426,058.00	39,876,400.00	39,876,400.00		
Western MWD	1954	7,448,664.00	11,320,590.00	11,314,620.65	5,969.35	6,489.23
Compton, Fullerton, Long Beach, and Torrance	1931	175,799.42	175,799.42	175,799.42		
<b>Subtotal</b>		<b>\$173,486,635.60</b>	<b>\$266,028,911.14</b>	<b>\$259,565,995.56</b>	<b>\$ 6,462,915.58</b>	<b>\$2,338,301.10</b>

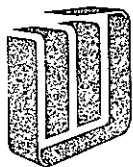
MEMBER AGENCY	INTEREST OBLIGATION CAPITALIZED (OR TAKEN INTO INCOME) ANNUALLY				
	ANNEXATION CHARGE FOR CASH	TOTAL INTEREST ON UNPAID BALANCES	COLLECTION OF ANNEXATION CHARGES LEVIED TO DATE *	BALANCE TO BE LEVIED	TAX LEVY 1991-92
<b>30-YEAR AMORTIZATION BASIS</b>					
Calleguas MWD	\$ 2,182,921.42	\$ 430,204.65	\$ 2,381,904.43	\$ 231,221.64	\$ 37,691.40
Coastal MWD	1,193,100.37		1,193,100.37		
Eastern MWD	11,086,962.48	10,280,340.50	15,538,210.13	5,829,092.85	1,071,395.86
Las Virgenes MWD	310,900.00	227,949.87	469,895.59	68,954.28	18,943.45
MWD of Orange County	1,848,272.24	1,945,870.48	2,837,146.86	956,995.86	245,922.31
San Diego CWA	7,291,988.33	2,277,694.14	7,314,240.84	2,255,441.63	258,747.45
Western MWD	3,379,682.44	1,449,793.72	3,830,699.50	998,776.66	186,277.10
<b>Subtotal</b>	<b>27,293,827.28</b>	<b>16,611,853.36</b>	<b>33,565,197.72</b>	<b>10,340,482.92</b>	<b>1,818,977.57</b>
<b>.1875% MAXIMUM TAX BASIS</b>					
<b>Deemed Collectible Over 50 Years</b>					
Chino Basin MWD	144,000.00	164,656.71	138,405.84	170,250.87	19,320.85
Eastern MWD	6,129,900.00	8,125,967.75	5,762,134.23	8,493,733.52	1,092,442.97
MWD of Orange County	553,000.00	805,580.04	492,588.72	865,991.32	59,761.46
San Diego CWA	502,600.00	562,276.11	671,241.05	393,635.06	61,619.77
Western MWD	9,247,600.00	12,293,751.84	8,742,283.46	12,799,068.38	1,448,801.83
<b>Subtotal</b>	<b>16,577,100.00</b>	<b>21,952,232.45</b>	<b>15,806,653.30</b>	<b>22,722,679.15</b>	<b>2,681,946.88</b>
<b>Other</b>					
Eastern MWD	1,536,400.00	1,683,114.42	670,721.47	2,548,792.95	94,989.47
MWD of Orange County	5,810,300.00	6,285,462.76	3,102,533.20	8,993,229.56	406,235.65
San Diego CWA	4,228,000.00	5,799,170.93	1,905,721.92	8,121,449.01	174,011.69
Western MWD	544,200.00	712,284.58	86,937.79	1,169,546.79	10,264.88
<b>Subtotal</b>	<b>\$ 12,118,900.00</b>	<b>\$ 14,480,032.69</b>	<b>\$ 5,765,914.38</b>	<b>\$20,833,018.31</b>	<b>\$ 685,501.69</b>
<b>GRAND TOTAL</b>			<b>\$314,703,760.96</b>	<b>\$60,359,095.96</b>	<b>\$7,524,727.24</b>



## SUMMARY REPORT OF OPERATION AND MAINTENANCE EXPENSE

JULY 1, 1991 TO JANUARY 31, 1992

GENERAL ADMINISTRATIVE	ESTIMATE FISCAL YEAR	ESTIMATE TO DATE	ACTUAL COST TO DATE
BOARD OF DIRECTORS	540,900	300,668	322,719.65
GENERAL COUNSEL	3,052,900	1,697,005	1,530,853.88
AUDITOR	777,500	432,185	381,243.56
GENERAL MANAGER	1,549,900	861,533	801,759.60
FINANCE	5,482,600	3,047,592	2,793,163.80
PERSONNEL	7,216,700	4,007,488	3,806,513.64
EXECUTIVE SECRETARY	257,600	143,191	146,481.40
HEADQUARTERS BUILDING	5,948,200	3,315,988	2,631,287.89
ADMINISTRATIVE SERVICES	9,030,400	5,019,700	4,746,149.89
INFORMATION SYSTEMS	9,224,100	5,729,662	4,634,840.64
ENVIRONMENTAL COMPLIANCE	8,002,600	4,448,377	3,451,563.31
LABOR COST ESTIMATES			1,463,505.05
GENERAL DISTRICT REQUIREMENTS	2,184,900	1,243,357	264,817.25
DEPRECIATION OF MINOR EQUIPMENT LESS PORTION CHARGEABLE TO CONSTRUCTION	3,200,000 (14,981,700)	1,866,669 (8,327,826)	1,677,221.02 (5,630,248.91)
SUB-TOTAL	41,486,600	23,785,589	23,021,871.67
OPERATIONS			
SUPERVISION	12,692,600	6,966,548	6,638,689.79
GENERAL	88,676,000	52,590,650	38,731,476.64
MAIN AQUEDUCT	12,567,000	7,067,731	7,779,577.60
WATER DISTRIBUTION SYSTEM	23,222,600	12,999,523	12,951,020.52
WATER TREATMENT PLANTS	35,503,300	20,090,846	18,533,294.74
POWER RECOVERY PLANTS	1,998,700	1,137,522	924,652.20
COMMUNICATION SYSTEM	8,019,300	4,852,406	4,119,921.98
COST OF WATER DELIVERED EXCHANGE WATER	214,924,500	125,737,295	130,181,560.24 (4,473,787.40)
SUB-TOTAL	397,604,000	231,442,521	215,386,406.31
TOTAL OPERATION AND MAINTENANCE	439,090,600	255,228,110	238,408,277.98
DEPRECIATION OF PLANT ASSETS			14,072,046.45
AMORTIZATION OF RIGHTS IN STATE FACILITIES			43,935,148.00
TOTAL COST OF OPERATIONS			296,415,472.43
MISCELLANEOUS NON-OPERATING INCOME AND EXPENSE			(283,525.51)
ADJUSTMENT OF PRIOR YEARS STATE POWER AND WATER COSTS			(10,020,529.41)



**MWD**

METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA

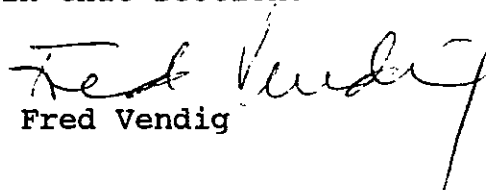
February 18, 1992

To: Board of Directors

From: General Counsel

Subject: Review as to Eligibility of Securities Invested in by the  
Treasurer for the Month of January 1992

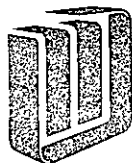
Pursuant to Sections 2741(a) and 5101(b)(5) of the Administrative Code, this office has examined the Treasurer's Monthly Report to the Board for the month of January 1992 covering the investment of securities for that period. The reported forms of investment are within the eligible group of securities authorized by Section 5101(b)(2) of the Administrative Code, and, with the exception of commercial paper investments, as of the end of the month are within the percentage constraints specified in that section.

  
Fred Vendig

JWM:gm

memo-jm\treas-02.rpt

cc: C. Boronkay  
G. D. Leddy  
D. I. Furukawa  
R. D. Sjoberg

**MWD**

METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA

February 10, 1992

To: General Manager

From: Treasurer

Subject: Treasurer's Monthly Report - January 1992

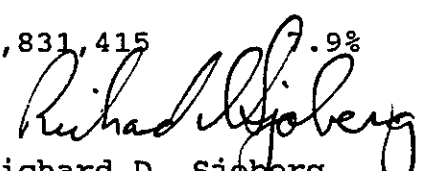
This letter transmits a summary report of investments and cash balances and yield comparisons for the end of the current month. A detail report of investments is filed each month with the Executive Secretary. These reports are required by Section 5114 (b) of the Administrative Code. All of the investments comply with Section 5101 of the Administrative Code and the Investment Policy dated October 31, 1991.

District investments and cash balances are held in various funds designated for certain purposes as follows:

	<u>Par Value</u>	<u>Book Value</u>
Operating Funds	\$104,580,000	105,248,000
State Water Contract Funds	8,739,000	8,717,000
Debt Service Funds	68,142,000	79,767,000
Construction Funds	413,440,000	410,737,000
Water Rate Stabilization Funds	205,921,000	207,667,000
Trust/Deferred Compensation Funds	<u>66,999,000</u>	<u>32,736,000</u>
Total	\$867,821,000	\$844,872,000

The return on investments ranged from 4.0% to 10.3% with weighted average days to maturity of 443.9. Interest earnings and weighted average portfolio yields follow:

		<u>Interest Earnings</u>		
		<u>Month</u>	<u>Fiscal Year to Date</u>	<u>Portfolio Yield</u>
January	1992	\$4,535,012	\$35,101,990	5.6%
January	1991	\$6,084,621	\$42,831,415	7.9%

  
 Richard D. Sjoberg

RDS:yc

Attachments

## THE METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA

## YIELD COMPARISONS

January 1992

Month/Year at Month- End	<u>COLLATERALIZED TIME DEPOSITS</u>			<u>U.S. TREASURY BILLS</u>			<u>MWD</u> <u>PORTFOLIO</u>
	(12-Month Moving Average)			(12-Month Moving Average)			
	<u>3 Mo.</u>	<u>6 Mo.</u>	<u>1 Yr.</u>	<u>3 Mo.</u>	<u>6 Mo.</u>	<u>1 Yr.</u>	
Sep. 1990	7.9	8.0	8.0	7.9	8.0	8.0	8.3
Oct. 1990	7.9	7.9	8.0	7.8	7.9	7.9	8.2
Nov. 1990	7.8	7.9	7.9	7.8	7.9	7.9	8.2
Dec. 1990	7.8	7.8	7.9	7.7	7.8	7.8	8.3
Jan. 1991	7.7	7.7	7.8	7.6	7.7	7.7	7.9
Feb. 1991	7.5	7.6	7.6	7.4	7.5	7.6	7.6
Mar. 1991	7.4	7.4	7.5	7.2	7.3	7.4	7.5
Apr. 1991	7.2	7.2	7.3	7.0	7.1	7.2	7.4
May 1991	7.0	7.1	7.1	6.9	6.9	7.0	7.3
June 1991	6.8	6.9	7.0	6.7	6.8	6.9	7.2
July 1991	6.7	6.7	6.9	6.5	6.6	6.7	6.8
Aug. 1991	6.5	6.5	6.7	6.3	6.4	6.5	6.8
Sep. 1991	6.2	6.3	6.4	6.1	6.2	6.3	6.6
Oct. 1991	6.0	6.1	6.2	5.9	6.0	6.2	6.5
Nov. 1991	5.8	5.9	6.0	5.7	5.8	5.9	6.4
Dec. 1991	5.5	5.6	5.8	5.5	5.6	5.7	6.2
Jan. 1992	5.3	5.4	5.6	5.2	5.3	5.5	5.6

Summary Report of Investment Activity & Status of Cash For The Month Ending January 31, 1992  
(Shown at Face Value and in \$ Thousands)

SECURITIES:	BEGINNING BALANCE	PURCHASES DEPOSITS	WITH- DRAWALS SALES	MATURITIES	ENDING BALANCE	% of Portfolio	
						ACT.	ADMIN. CODE
U. S. TREASURY	\$373,855			\$84,630	\$289,225	33.3	100
U.S. GUARANTEES-GNMA'S	9,945			46	9,899	1.1	100
FEDERAL AGENCIES	138,450				138,450	15.9	33
REPURCHASE AGREEMENTS	65,475	775,240		764,745	75,970	8.8	10
BANKERS' ACCEPTANCES	148,000	101,300		116,000	133,300	15.4	30
COMMERCIAL PAPER	181,240	380,785		375,398	186,627	21.5	20 *
NEGOTIABLE CERTIFICATES OF DEPOSIT	21,438	13,256		14,213	20,481	2.4	20
LOCAL AGENCY INVESTMENT FUND - CALIFORNIA	15,000				15,000	1.7	(A)
CALIFORNIA SWP BONDS	30				30	0.0	(B)
<b>SUBTOTAL</b>	<b>\$953,433</b>	<b>\$1,270,581</b>		<b>\$1,355,032</b>	<b>\$868,982</b>		
<b>CASH:</b>							
MWD CREDIT UNION	\$100				\$100	0.0	(C)
DEMAND ACCOUNTS	3,607	(2,955)			652	0.1	100
PETTY CASH/DRAFT ACCTS.	84	(1)			83	0.0	(D)
LESS OVERNIGHT INVEST.	(2,156)	160			(1,996)	-0.2	(E)
<b>SUBTOTAL</b>	<b>\$1,635</b>	<b>(\$2,796)</b>	<b>\$0</b>		<b>(\$1,161)</b>		
<b>TOTAL</b>	<b>\$955,068</b>	<b>\$1,267,785</b>	<b>\$0</b>	<b>\$1,355,032</b>	<b>\$867,821</b>	<b>100.0</b>	

A) The limit is currently \$15,000,000.

B) Additional purchases limited to one \$5,000 bond of each series SWP bonds.

C) Currently \$100,000.

D) Petty Cash, \$4,000; Draft Accounts 79,000

E) Includes investment of outstanding checks.

\* Out of compliance until 7 February 1992.

Excludes cash and securities held in escrow for refunding Series F Gen. Oblig. and 1983 Rev. bonds.