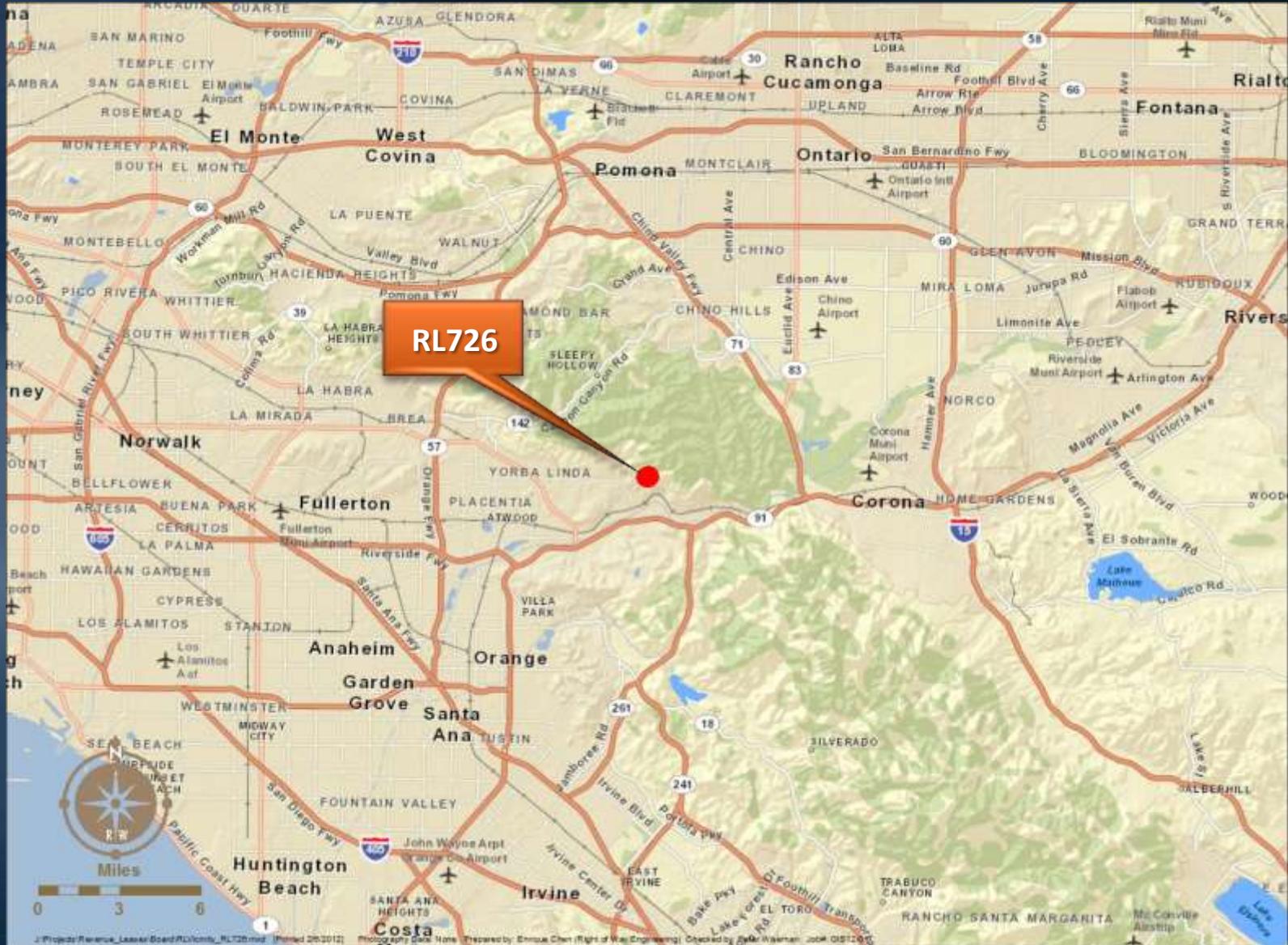




Authorize Two Long-Term Leases on Metropolitan Properties

Real Property & Asset Management Committee
Item 7-2
February 28, 2012

General Location Map



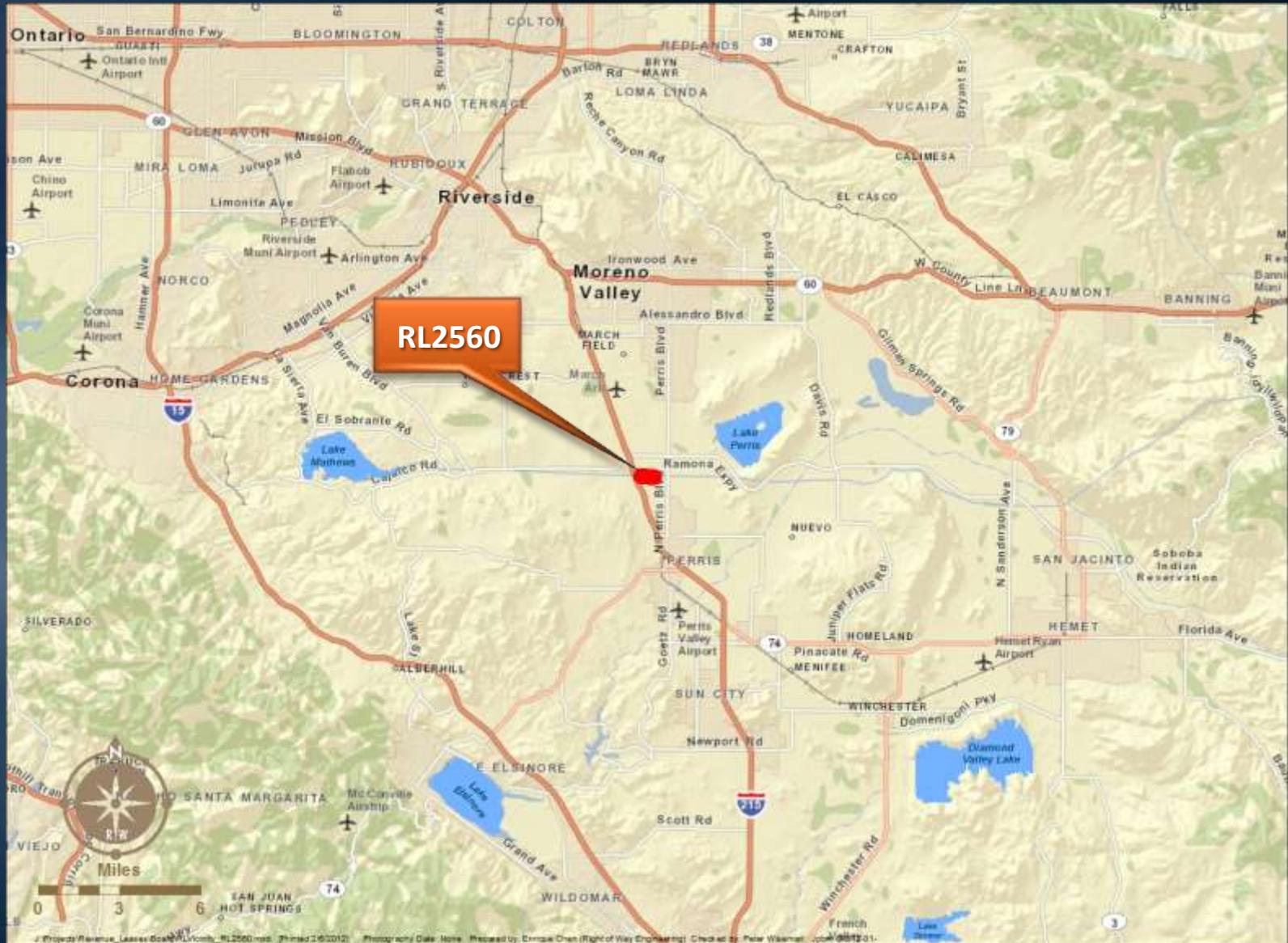
Site Map – New Cingular



Proposed Lease Amendment – New Cingular

- Telecommunications site near Santiago Lateral Tower in Yorba Linda
- 13-foot by 31-foot (403 square foot) outdoor equipment building with a 35-foot monopole
- Term: Five-year extension to existing lease
- Rent: Initially \$2,200 per month, with 3 percent increases annually
- Language is protective of Metropolitan's paramount right to use property to conduct its core business

General Location Map



Site Map – Rados Properties



Proposed Lease Agreement – Rados Properties

- Overflow parking across 2.69 acres of Metropolitan's Colorado River Aqueduct right-of-way in the City of Perris
- Term: 30 years, with two 10-year extensions (50 years total)
- Rent: Initially \$12,000 per year, with 4 percent increases annually
- Language is protective of Metropolitan's paramount right to use property to conduct its core business

Board Options

● Option #1

- Adopt CEQA determination
- Authorize entering into a 5-year lease agreement with New Cingular and a 50-year lease agreement with Rados Properties

● Option #2

- Do not approve the lease agreements

Staff Recommendation

- Option #1

