



Metropolitan Water District Audit Committee

KPMG Team

- Roger A. Martinez, Partner
- Mark Thomas, Partner
- Chris Ray, Concurring Partner
- Kathy V. Lai, Senior Manager
- Brianne Pierce, Manager
- Subashini Samuels – Manager (Information Risk Management)

Our Planned Scope and Areas of Audit Emphasis

- Cash and Investments
- Receivables
- Inventories
- Prepaid State Water Project costs
- Capital assets
- Deposits and deferred charges
- Payables and accrued expenses
- Long-term obligations
- Post employment benefits other than pensions
- Revenues and expenses

Timing of the Audits

- June 7, 2010 – December 8, 2010

Deliverables and Timing of Issuance

- Metropolitan Water District Financial Statements (Issue by October 11, 2010)
- Metropolitan Water District Comprehensive Annual Financial Report (Issue by December 8, 2010)
- Metropolitan Water District Statement of Cash & Investments (Issue by October 11, 2010)
- Annual Letter of Recommendation to Management (Issue by December 8, 2010 – if applicable)
- Single Audit (Issue by November 15, 2010)
- Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards (Issue by October 11, 2010)
- Audit of the Trustee Agency Financial Statements
 - Colorado River Authority (Issue by October 11, 2010)
 - Six Agency Committee (Issue by October 11, 2010)

Questions?
