



# Budget Adjustments FY 2010/11

**Business & Finance Committee  
June 7, 2010**

# May Board Actions on 2010/11 Budget

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- Approved 2010/11 Budget
- Direction to restore Conservation Credits to \$19.1 million
  - Identify offsetting budget reductions
- Requested review of 2011/12 Proposed Budget
  - July budget workshop
  - August board action

# Proposed Reductions 2010/11 Budget

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Water Transfers	- \$1.7 M
O&M Travel	- \$0.2 M
O&M Consulting Services	- \$0.2 M
<b>Total</b>	<b>\$2.1 M</b>

# Board Budget Options and Recommendation

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- Option #1 – Adopt CEQA determination and reduce the 2010/11 budget:
  - \$1.7 million for water transfers; and
  - \$0.4 million for O&M travel and consulting services.
- Option #2 – Adopt CEQA determination and direct staff to take other budget action.
- Recommendation – Option #1



# Questions