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The Metropolitan Water District
of Southern California
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METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA

EXECUTIVE SECRETARY

January 16, 1996

To: Board of Directors (Legal and Claims Committee--Information) (Finance and Insurance Committee--Information)

From: General Manager

Submitted by: Izetta E. Birch
Director of Human Resources

Subject: 1994-1995 Workers' Compensation Liabilities

RECOMMENDATION(S)

For Information Only.

EXECUTIVE SUMMARY

This report discusses Metropolitan's workers' compensation liabilities for fiscal year 1994-1995 as reported in the Public Self-Insurer's Annual Report to the State of California, Department of Industrial Relations, Self Insurance Plans.

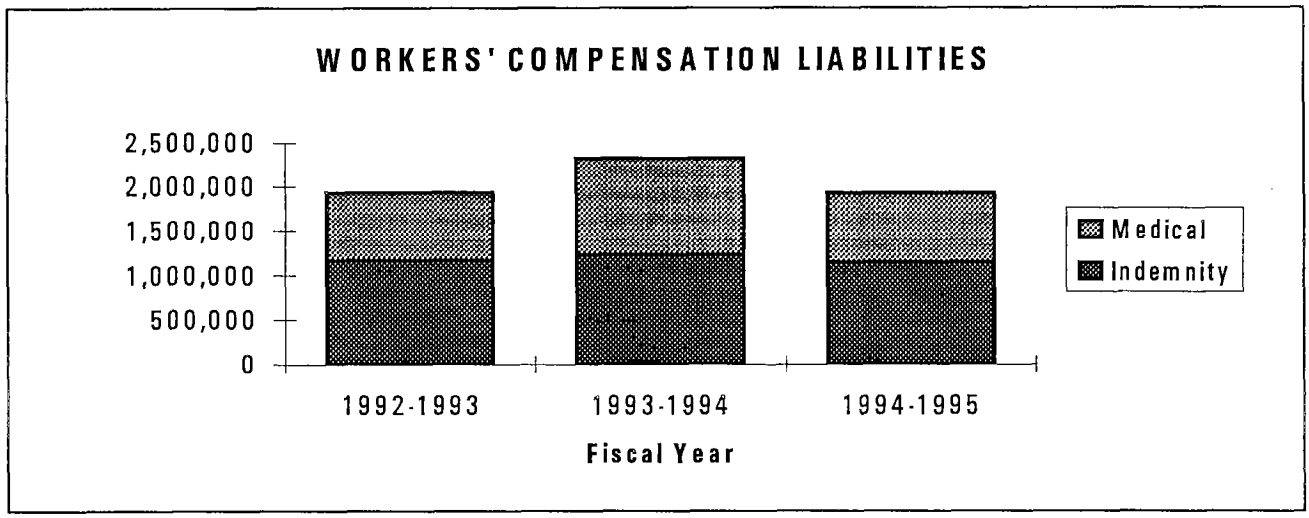
DETAILED REPORT

Beginning with fiscal year 1992-1993, Assembly Bill 2771 required that a self-insured public agency, such as the District, advise its governing board annually of the total workers' compensation liabilities it reports to the State and whether the agency's current funding of those liabilities is in compliance with the requirements of Government Accounting Standards Board Publication No. 10.

The District's total workers' compensation liability, as indicated on the Public Self-Insurer's Annual Report, amounts to $1,927,032 ($1,144,536 indemnity and $782,496 medical) for fiscal year 1994-1995.

The District's Controller reports that the funding of the District's workers' compensation liabilities is in compliance with Government Accounting Standards Board Publication No. 10.

A graph showing the change in reported liabilities since fiscal year 1992-1993 follows.



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