

FEB 14 1995



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METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA

Darren E. Duff
EXECUTIVE SECRETARY

January 24, 1995

To: Board of Directors (Organization & Personnel Committee--Action)
(Finance & Insurance Committee--Action)
From: General Manager
Subject: Approval of Appointment of New Chief Financial Officer

Report

Following the retirement last October of Greg Leddy, who had served as Metropolitan's Chief Financial Officer since 1986, a nationwide recruitment commenced to locate his replacement. The search was handled by the Hawkins Company, a national executive search firm. Seven finalists emerged from this search and were interviewed for the position of Chief Financial Officer.

The candidate selected as most qualified to perform the duties and responsibilities of Chief Financial Officer is Lambertus H. Becker, who has been serving as Acting Chief Financial Officer since September, 1994. Mr. Becker's employment at Metropolitan began in 1986 when he was hired as the Assistant Director of Finance. Mr. Becker possesses a Master's of Business Administration degree from the University of Southern California. His selection as Chief Financial Officer was based on his outstanding record at Metropolitan and his understanding of public finance. In addition, he was recently appointed to represent the public sector on a special Local Government Investment Task Force formed by the State Treasurer in the wake of Orange County's financial troubles.

It is recommended that Mr. Becker's appointment be approved and effective on February 14, 1995.

Recommendation

It is recommended that your Board approve the General Manager's selection of Lambertus H. Becker as Metropolitan's Chief Financial Officer effective February 14, 1995.

J. R. Wodraska
John R. Wodraska

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