

FILED
by the Board of Directors of
The Metropolitan Water District
of Southern California
at its meeting held

9-7

FEB 14 1995



MWD
METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA

[Signature]
EXECUTIVE SECRETARY

January 17, 1995

To: Board of Directors (Legal and Claims Committee-Information)
(Finance and Insurance Committee-Information)
From: General Manager
Subject: 1993-1994 Workers' Compensation Liabilities

Report

Beginning with fiscal year 1992-1993, Assembly Bill 2771 required that a self-insured public agency, such as the District, advise its governing board annually of the total workers' compensation liabilities it reports to the State and whether the agency's current funding of those liabilities is in compliance with the requirements of Government Accounting Standards Board Publication No. 10.

The District's total workers' compensation liability, as indicated on the Public Self-Insurers Annual Report, amounts to \$2,322,659.00 (\$1,228,691 indemnity and \$1,093,968 medical) for fiscal year 1993-1994.

The District's Controller reports that the funding of the District's workers' compensation liabilities is in compliance with Government Accounting Standards Board Publication No. 10.

A graph showing the change in reported liabilities from fiscal year 1992-1993 is attached.

Recommendation

For information only.

John R. Wodraska
General Manager

By *[Signature]*
Izetta E. Birch
Director of Human Resources

Concur:

[Signature]
John R. Wodraska
General Manager

Attachment
IEB/nr

Workers' Compensation Liabilities

