

**MWD**

METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA

2nd Supplement to 8-6

June 14, 1994

To: Board of Directors
From: General Manager
Subject: Agreement for the Sale and Purchase of Allen-McColloch Pipeline

At the Finance and Insurance Committee meeting on June 13, 1994, it was requested that information be provided to the Board summarizing the payments to be made under the Agreement for Sale and Purchase of the Allen-McColloch Pipeline. That information is provided below:

	No. of Payments	Starting	Amount (Millions)	Total (Millions)
Original Pipeline	13	7/1/94	\$4.6	\$59.8
FAP Cash portion	1	7/1/94	\$11.5	\$11.5
Finance Portion	23	7/1/94	\$3.0	\$69.0
SUBTOTAL				\$140.3
Less Bond Reserve				(3.4)
Less Interest on Bond Reserve				(4.2)
TOTAL				\$136.9
Estimated present value of above payments				\$88.2
Estimated replacement cost less depreciation				\$160.0

APPROVED IN CONJUNCTION WITH LETTERS DATED
 by the Board of Directors of 6-6-94 and 6-9-94
 The Metropolitan Water District
 of Southern California
 at its meeting held

JUN 14 1994

[Signature]
 EXECUTIVE SECRETARY

[Signature]
 for John R. Wodraska