



MWD

METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA

J-1

FINAL
~~PRELIMINARY~~

~~July 27, 1993~~

August 19, 1993

To: Board of Directors (Finance and Insurance Committee--Information)

From: General Manager

Subject: Certificates of Assessed Valuations for FY 1993-94 and Table of Member Agency Percentage Participation, Vote Entitlement, and Director Entitlement as of August 24, 1993

Report

~~This letter is an estimate of assessed valuations for FY 1993-94. The actual assessed valuations will be reported to the Board upon receipt of the certified assessed valuations from the County Auditors after August 15, 1993.~~

The original Certificates of the County Auditors for the six counties in which areas of the District lie, certifying the FY 1993-94 assessed valuations of all property used for calculating the District's tax, ~~will be filed~~ are on file in the office of the Controller.

The ~~estimated~~ assessed valuations by the respective County Auditors are as follows:

<u>County</u>	<u>1993-94 Assessed Valuations</u> <u>Taxable by MWD</u>	
Los Angeles	\$464,892,432,500	\$465,928,734,178
Orange	177,689,114,200	173,237,425,847
Riverside	46,756,320,000	46,063,396,859
San Bernardino	31,559,279,900	31,807,986,405
San Diego	134,995,592,600	134,120,589,763
Ventura	30,688,200,100	<u>30,329,762,612</u>
Total	<u>\$886,580,939,300</u>	<u>\$881,487,895,664</u>

A comparison of FY 1992-93 and 1993-94 assessed valuations and percentage of increase or decrease ~~will be provided is attached~~ for your information. ~~after the certified assessed valuations are received.~~

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Since fiscal year 1988-89, assessed values for utility properties have been valued separately and excluded from the District's tax rate areas. However, assessed values on these properties are collected in countywide tax rate areas for each county and taxed at a uniform county rate, with tax proceeds allocated to all taxing agencies in the county on a formula basis intended to preclude any significant increase or reduction in tax revenue to the taxing agencies.

Also attached is the Annual Table of Assessed Valuations, Percentage Participation, Vote and Director Entitlement of Member Public Agencies, as of August 24, 1993 also will be provided. At this point it does not appear that there will be any changes in Director entitlement. Coastal MWD presently has 2 directors seated on the Board, one director more than they are entitled to as a result of a larger percentage of assessed valuation in prior years. Western MWD will gain one new director. Total number of directors is 52.

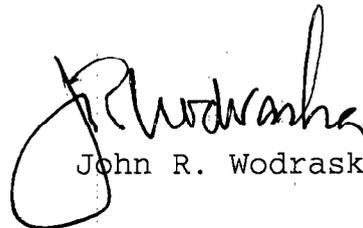
Board Committee Assignment

This letter was referred for information only to:

The Finance and Insurance Committee because of its authority to study, advise and make recommendations with regard to the determination of revenues to be obtained through the levying of taxes pursuant to Administrative Code Section 2441 (e).

Recommendation

For information only.


John R. Wodraska

DIF:AMY/dl

Attachments

The Metropolitan Water District of Southern California
Comparison of Assessed Valuations for the Fiscal Years 1992-93* and 1993-94*

<u>Member Agency</u>	<u>Assessed Valuation 1992-93</u>	<u>Assessed Valuation 1993-94</u>	<u>Increase/Decrease in Percent</u>
Los Angeles County:			
Beverly Hills	\$ 9,010,819,953	\$ 9,009,179,907	-0.0%
Burbank	7,915,327,079	8,168,300,208	3.2%
Glendale	10,709,872,020	10,851,408,638	1.3%
Los Angeles	190,638,395,374	193,843,813,737	1.7%
Pasadena	8,719,279,109	8,697,684,752	-0.2%
San Marino	1,687,201,470	1,714,341,620	1.6%
Santa Monica	9,272,125,560	9,509,606,586	2.6%
Long Beach	18,848,013,144	19,130,371,066	1.5%
Torrance	11,109,656,014	11,434,905,324	2.9%
Compton	1,452,516,685	1,553,916,052	7.0%
West Basin MWD	61,876,989,316	63,290,406,840	2.3%
Three Valleys MWD	23,878,810,925	24,498,721,365	2.6%
Foothill MWD	4,797,143,139	4,965,864,118	3.5%
Central Basin MWD	53,332,919,034	55,670,837,611	4.4%
Las Virgenes MWD	8,214,767,083	8,323,376,269	1.3%
Upper San Gabriel Valley MWD	33,127,883,673	34,514,522,648	4.2%
San Fernando	<u>720,164,380</u>	<u>732,824,294</u>	1.8%
Total Los Angeles County	455,311,883,958	465,910,081,035	2.3%
Orange County:			
Anaheim	15,707,558,929	15,936,878,014	1.5%
Santa Ana	11,591,767,164	11,373,685,425	-1.9%
Fullerton	6,890,325,856	6,755,038,270	-2.0%
Coastal MWD	26,642,308,291	26,155,472,678	-1.8%
MWD of Orange County	<u>111,681,742,874</u>	<u>113,016,351,460</u>	1.2%
Total Orange County	172,513,703,114	173,237,425,847	0.4%
Riverside County:			
Eastern MWD	18,812,313,642	19,416,989,335	3.2%
Western MWD	<u>25,717,515,080</u>	<u>26,646,407,524</u>	3.6%
Total Riverside County	44,529,828,722	46,063,396,859	3.4%
San Bernardino County:			
Chino Basin MWD	30,640,077,606	31,807,986,405	3.8%
San Diego County:			
San Diego County Water Authority	131,958,823,335	134,118,874,731	1.6%
Ventura County:			
Calleguas MWD	29,794,369,089	30,329,762,612	1.8%
Total Within District	<u>864,748,685,824</u>	<u>881,467,527,489</u>	1.9%
Excluded Areas	<u>20,285,982</u>	<u>20,368,175</u>	0.4%
Total Taxable by District	<u>\$864,768,971,806</u>	<u>\$881,487,895,664</u>	1.9%

* Gross before HOE

Assessed Valuations, Percentage Participation, and
Vote and Director Entitlement of Member Public Agencies of
The Metropolitan Water District of Southern California
as of August 24, 1993

<u>Member Agency</u>	<u>Assessed Valuation</u>			
	<u>Amount Certified*</u>	<u>Percent of Total</u>	<u>Vote Entitlement</u>	<u>Director Entitlement</u>
Anaheim	\$ 15,700,746,838	1.81%	1,570	1
Beverly Hills	8,975,332,107	1.04%	898	1
Burbank	8,057,805,208	0.93%	806	1
Calleguas MWD	29,760,209,115	3.44%	2,976	2
Central Basin MWD	54,401,768,927	6.28%	5,440	3
Chino Basin MWD	31,194,936,060	3.60%	3,119	2
Coastal MWD	25,905,525,077	2.99%	2,591	1 **
Compton	1,493,579,676	0.17%	149	1
Eastern MWD	18,925,454,254	2.18%	1,893	1
Foothill MWD	4,835,567,388	0.56%	484	1
Fullerton	6,626,355,031	0.77%	663	1
Glendale	10,693,465,957	1.23%	1,069	1
Las Virgenes MWD	8,224,402,274	0.95%	822	1
Long Beach	18,824,216,599	2.17%	1,882	1
Los Angeles	191,120,120,903	22.07%	19,112	8
MWD of Orange County	110,931,233,962	12.81%	11,093	5
Pasadena	8,562,302,598	0.99%	856	1
San Diego County				
Water Authority	131,342,012,870	15.17%	13,134	6
San Fernando	716,620,583	0.08%	72	1
San Marino	1,690,009,737	0.20%	169	1
Santa Ana	11,211,836,920	1.29%	1,121	1
Santa Monica	9,436,634,458	1.09%	944	1
Three Valleys MWD	23,950,897,767	2.77%	2,395	1
Torrance	11,265,745,361	1.30%	1,127	1
Upper San Gabriel				
Valley MWD	33,719,353,290	3.89%	3,372	2
West Basin MWD	62,428,005,172	7.21%	6,243	3
Western MWD	26,054,929,743	3.01%	2,605	2 **
TOTAL ASSESSED VALUATIONS	\$866,049,067,875	100.00%	86,605	51
WITHIN DISTRICT				

* The above valuations include only those which have been certified by the County Auditors, in accordance with Section 305 of the Metropolitan Water District Act, Statutes of 1969, as amended. The certified valuations have been reduced to reflect Homeowner's Property Exemptions and do not include areas excluded from the District.

** Coastal MWD presently has 2 directors seated on the Board, one director more than they are entitled to as a result of a larger percentage of assessed valuation in prior years. Coastal MWD will be precluded from appointing a replacement for the first of its directors who vacates his office. Western MWD will gain one new director. Total number of directors is 52.