

**MWD**

METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA

PRELIMINARY

July 27, 1993

To: Board of Directors (Finance and Insurance Committee--Information)

From: General Manager

Subject: Certificates of Assessed Valuations for FY 1993-94 and Table of Member Agency Percentage Participation, Vote Entitlement, and Director Entitlement as of August 24, 1993

Report

This letter is an estimate of assessed valuations for FY 1993-94. The actual assessed valuations will be reported to the Board upon receipt of the certified assessed valuations from the County Auditors after August 15, 1993.

The original Certificates of the County Auditors for the six counties in which areas of the District lie, certifying the FY 1993-94 assessed valuations of all property used for calculating the District's tax, will be filed in the office of the Controller.

The estimated assessed valuations by the respective County Auditors are as follows:

<u>County</u>	<u>ESTIMATED 1993-94 Assessed Valuations Taxable by MWD</u>
Los Angeles	\$464,892,432,500
Orange	177,689,114,200
Riverside	46,756,320,000
San Bernardino	31,559,279,900
San Diego	134,995,592,600
Ventura	<u>30,688,200,100</u>
Total	<u>\$886,580,939,300</u>

A Comparison of FY 1992-93 and 1993-94 assessed valuations and percentage of increase or decrease will be provided for your information after the certified assessed valuations are received.

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Since Fiscal Year 1988-89, assessed values for utility properties have been valued separately and excluded from the District's tax rate areas. However, assessed values on these properties are collected in countywide tax rate areas for each county and taxed at a uniform county rate, with tax proceeds allocated to all taxing agencies in the county on a formula basis intended to preclude any significant increase or reduction in tax revenue to the taxing agencies.

The Annual Table of Assessed Valuations, Percentage Participation, Vote and Director Entitlement of Member Public Agencies, as of August 24, 1993, also will be provided. At this point it does not appear that there will be any changes in Director entitlement.

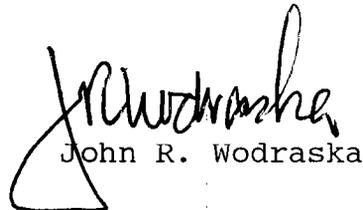
Board Committee Assignment

This letter was referred for information only to:

The Finance and Insurance Committee because of its authority to study, advise and make recommendations with regard to the determination of revenues to be obtained through the levying of taxes pursuant to Administrative Code Section 2441 (e).

Recommendation

FOR INFORMATION ONLY

  
John R. Wodraska

DIF/AMY

Attachments