

**MWD**

METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA

October 2, 1992

To: Board of Directors (Finance and Insurance Committee--Information)

From: General Manager

Subject: Annual Report of Payment of Claims for Lost Matured Bonds and Interest Coupons; Issuance of Duplicate Bearer Bonds; Replacement of Lost Registered Bonds

### Report

This is the annual report covering the payment of claims for lost bonds and coupons as required by Section 5105 of the Administrative Code.

The Treasurer's Office processed the following claims during Fiscal Year 1991-92.

1. Six claims for payment of 13 lost matured coupons for a total of \$1,602.50.
2. One claim replacing lost registered bond face value of \$10,000.00.

Since 1985, all bonds have been issued in book-entry form which eliminates the possibility of claims for lost bonds or coupons for bonds issued after that date. As of June 30, 1992, bonds in the amount of \$686 million are still outstanding under the old format and represent potential claims. The District is protected from double payment of lost or stolen bonds through indemnity policies purchased by the claimant.

### Board Committee Assignment

This letter was sent for information to the Finance & Insurance Committee pursuant to Administrative Code Section 5104 (b)

### Recommendation

For information only.

  
Carl Boronkay

RDS:yc

PAYMENT OF CLAIMS FOR LOST MATURED BONDS AND INTEREST COUPONS, ISSUANCE OF DUPLICATE BEARER BONDS  
AND REPLACEMENT OF LOST REGISTERED BONDS FOR PERIOD JULY 1, 1991 THROUGH JUNE 30, 1992

<u>Date</u>	<u>Claimant</u>	<u>Value</u>	<u>Bond of Indemnity Written By:</u>	<u>Remarks</u>
08-07-91	Bank of America	Coupons/ \$ 302.50	Bank of America, NT&SA	Paid 3 lost matured coupons
08-07-91	Bank of America	Coupon/ \$ 147.50	Bank of America, NT&SA	Paid 1 lost matured coupon
08-09-91	Basil Starkey	Coupon/ \$ 137.50	The Aetna Casualty & Surety	Paid 1 lost matured coupon
09-19-91	Federal Insurance Company	Coupons/ \$ 305.00	Federal Insurance Company	Paid 2 lost matured coupons
10-11-91	Prudential Bache Securities	Bond/ \$10,000.00	Federal Insurance Company	Replaced 1 lost Registered Bond
04-15-92	Bank of America NT&SA	Coupons/ \$ 262.50	American Home Assurance Co.	Paid 2 lost matured coupons
04-15-92	Bank of America NT&SA	Coupon/ \$ 147.50	American Home Assurance Co.	Paid 1 lost matured coupon
04-15-92	Bank of America NT&SA	Coupons/ \$ 300.00	American Home Assurance Co.	Paid 3 lost matured coupons
		<hr/> TOTAL \$ 11,602.50		